

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,

Subject:**Financial results for the nine months and quarter ended March 31, 2017.**

Dear Sir

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Enhancement Fund** in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the nine months and quarter ended March 31, 2017 as follows:

	-----Un-audited-----			
	Nine months ended 31 March		Quarter ended 31 March	
	2017	2016	2017	2016
	----- (Rupees in '000) -----			
INCOME				
Income from government securities	45,722	151,240	3,127	67,847
Capital gain on sale of investments - net	7,856	23,797	12,633	4,143
Income from term finance and sukuk certificates	29,711	19,524	9,670	8,700
Profit on bank deposit and term deposit receipts	45,344	26,378	20,061	11,081
Dividend income	5,892	-	2,048	-
Markup income on margin trading system	9,106	-	5,849	-
Loss on spread transaction	(15,789)	-	(634)	-
Other Income	52	-	52	-
	127,894	220,939	52,806	91,771
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss' - net	(3,067)	739	(10,034)	1,728
Unrealised appreciation in fair value of listed equity securities sale in future (for spread transaction)	2,292	-	4,852	-
Provision (charged) / reversed against non-performing debt securities	(2,756)	3,474	(207)	308
Total income	124,364	225,152	47,418	93,807
EXPENSES				
Remuneration of the Management Company	27,565	32,129	8,715	14,262
Sindh Sales tax and Federal Excise Duty on remuneration of the Management Company	3,583	10,364	1,133	4,598
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,220	2,480	723	1,041
Sindh Sales tax on remuneration of Trustee	289	323	94	122
Securities and Exchange Commission of Pakistan - fee	1,396	1,602	454	713
Allocated expense	2,102	1,373	682	1,084
Securities transaction cost	4,669	744	2,544	271
Bank charges	455	224	87	74
Fees and subscriptions	1,464	142	893	51
Auditors' remuneration	410	456	134	142
Others	468	-	468	-
Printing and related costs	198	131	93	38
Total expenses	44,819	49,967	16,020	22,395
	79,545	175,185	31,398	71,412
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed				
- Arising from capital gain and unrealised gain	52	31,954	(1,865)	24,980
- Arising from other income	(4,025)	59,757	(13,082)	48,947
Provision for Workers' Welfare Fund	14,519	-	14,519	-
Net income for the period before taxation	90,091	266,896	30,970	145,339
Taxation	-	-	-	-
Net income for the period after taxation	90,091	266,896	30,970	145,339
Other comprehensive income for the period				
<i>Items that may be reclassified to profit and loss account</i>				
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(3,108)	(6,535)	(68)	(4,917)
Total comprehensive income for the period	86,983	260,362	30,902	140,423

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange

Yours truly,



Abdul Basit

Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH), 111-468-378 (111-INVEST)

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By Tagging: Bachat Ka Doosra Naam

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject **Financial results for the period from December 29, 2016 to March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Al Hamra Islamic Active Allocation Fund (Plan I) in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m, approved the financial results of Al Hamra Islamic Active Allocation Fund (Plan I) for the period from December 29, 2016 to March 31, 2017 as follows:

	------(Unaudited)-----	
	For the Period From December 29, 2016 to 31 March 2017	For the Quarter ended 31 March 2017
	------(Rupees in '000)-----	
Income		
Profit on bank deposits	13,846	13,234
Other Income	593	593
	<u>14,439</u>	<u>13,827</u>
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	4,152	4,152
Total income	<u>18,591</u>	<u>17,979</u>
Expenses		
Remuneration of the Management Company	2,302	2,261
Sindh Sales tax and Federal Excise Duty on Management Fee	299	294
Remuneration of MCB Financial Services Limited -Trustee	301	296
Sindh Sales tax on remuneration of Trustee	38	37
Annual fee to Securities and Exchange Commission of Pakistan	334	329
Auditor's remuneration	205	202
Formation cost	637	616
Settlement and bank charges	18	18
Fees and subscription	286	286
Allocated expenses	397	391
Legal Charges	36	35
Printing and related charges	68	66
Total operating expenses	<u>4,921</u>	<u>4,831</u>
Net income from operating activities	<u>13,670</u>	<u>13,148</u>
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed		
-from realized / unrealized capital gain	14,018	14,018
-from other income	(4,286)	(4,298)
	<u>9,732</u>	<u>9,720</u>
Provision for Sindh Workers' Welfare Fund	468	468
Net income for the period before taxation	<u>22,934</u>	<u>22,400</u>
Taxation	-	-
Net income for the period after taxation	<u>22,934</u>	<u>22,400</u>
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	<u>22,934</u>	<u>22,400</u>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

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Abdul Basit
Company Secretary

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the nine months and quarter ended March 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Al Hamra Islamic Income Fund (Formerly MCB Islamic Income Fund) in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m, approved the financial results of Al Hamra Islamic Income Fund (Formerly MCB Islamic Income Fund) for the nine months and quarter ended March 31, 2017 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31,	2016	2017	2016
	(Rupees in '000)			
Income				
Capital Gain on sale of investment - net	2,533	495	61	2,847
Income from government securities	10,133	27,346	1,532	8,205
Income from unlisted debt securities - term finance certificates	8,795	6,985	4,199	2,191
Profit on bank deposits	22,927	20,100	7,926	4,377
Back end load	2	-	(0)	-
Net unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss'	3,170	1,697	(656)	(3,387)
Total income	47,560	56,623	13,062	14,233
Expenses				
Remuneration of Management Company	4,668	5,575	1,322	1,617
Sales tax and federal excise duty on remuneration of Management Company	607	1,798	172	522
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,251	1,413	389	427
Sindh Sales tax on remuneration of trustee	163	153	51	60
Annual fee - Securities and Exchange Commission of Pakistan	557	648	172	191
Amortisation of preliminary expenses and floatation costs	-	151	-	50
Auditors' remuneration	520	498	191	150
Settlement and bank charges	244	200	115	106
Fees and subscription	255	230	89	83
Shariah advisory fee	675	415	225	308
Allocated expenses	839	413	260	289
Legal and professional charges	51	44	21	44
Printing and related charges	128	85	42	44
Total expenses	9,958	11,620	3,049	3,892
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:	37,603	45,003	10,014	10,342
- arising from capital gain / (loss) and unrealised gain / (loss)	134	(217)	1,083	(0)
- arising from other income	3,013	(5,418)	6,653	(1,538)
	3,147	(5,635)	7,736	(1,538)
Provision for workers' welfare fund (Net)	9,585	-	9,585	-
Net income for the period before taxation	50,334	39,368	27,334	8,804
Taxation	-	-	-	-
Net income for the period after taxation	50,334	39,368	27,334	8,804
Other comprehensive income for the period	-	-	-	-
Net unrealised (diminution) on re-measurement of investments classified as 'available-for-sale'	(174)	-	(60)	-
Total Comprehensive Income for the Period	50,160	39,368	27,274	8,804

Earnings per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.



Abdul Basit
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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By Typing: Bachat Ka Doosra Naam

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the nine months and quarter ended March 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m, approved the financial results of MCB Cash Management Optimizer for the nine months and quarter ended March 31, 2017 as follows:

	Unaudited			
	Nine months ended March 31,		Quarter ended March 31,	
	2017	2016	2017	2016
	(Rupees in '000)			
Income				
Capital (loss) / gain on sale of investments - net	(9,280)	6,495	148	872
Income from government securities	45,005	308,060	2,197	91,279
Profit on term deposit receipts and placements	44,619	73,560	13,222	15,865
Profit on bank deposits	230,129	47,256	101,480	18,922
	310,473	435,371	117,047	126,898
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(2)	(1)	2	110
Total income	310,471	435,370	117,049	127,008
Expenses				
Remuneration of the Management Company	31,781	43,248	11,705	12,674
Federal excise duty on remuneration of Management Company	-	-	-	-
Sindh sales tax on remuneration of Management Company	-	-	-	-
Sindh Sales tax and Federal Excise Duty on the remuneration of Management Company	4,132	13,943	1,522	4,086
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,369	5,040	1,584	1,385
Sindh Sales tax on remuneration of the Trustee Fee	569	706	207	194
Annual fee of Securities and Exchange Commission of Pakistan	3,812	4,491	1,405	1,198
Auditors' remuneration	809	825	237	264
Amortisation of preliminary expenses	-	-	-	-
Legal and professional	107	44	60	44
Brokerage expenses	492	742	75	76
Allocated expenses	5,743	2,655	2,116	1,821
Other expenses	566	700	201	208
Total operating expenses	52,380	72,304	19,112	21,950
Net operating income for the period	258,091	362,976	97,937	105,058
Net element of (loss) and capital (losses) included in prices of units issued less those in units redeemed				
-from realized / unrealized capital gain	(2,917)	(1,574)	(1,959)	(1,063)
-from other income	51,379	(149,963)	56,892	(97,615)
	48,462	(151,537)	54,933	(98,678)
Provision for workers' welfare fund (Net)	92,672	-	92,672	-
Net income for the period before taxation	399,225	211,439	245,542	6,380
Taxation	-	-	-	-
Net income for the period	399,225	211,439	245,542	6,380
Other comprehensive income / (loss):				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	8,317	(21,014)	-	(21,014)
Total comprehensive income for the period	407,542	190,425	245,542	(14,634)

Earnings per unit

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 Abdul Wasit
 Company Secretary

MCB-Arif Habib Savings and Investments Limited

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Under sealed cover

Form 7

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,

Subject:

Financial results for the nine months and quarter ended March 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m., approved the financial results of MCB DCF Income Fund for the nine months and quarter ended March 31, 2017 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	31 March	2016	31 March	2016
	(Rupees in '000)			
INCOME				
Income from government securities	74,976	597,880	5,482	178,921
Income from term finance certificates	111,861	126,652	35,380	52,058
Capital gain on sale of investments - net	77,707	147,177	82,707	26,785
Profit on bank deposits and term deposit receipts	118,270	91,513	47,385	28,979
Income from Margin Trading System (MTS)	18,134	-	13,817	-
Dividend income	55,612	4,067	13,746	-
Net unrealised diminution on derivatives	3,993	-	27,290	-
Income from spread transactions	(51,356)	(2,776)	(29,084)	(23,449)
Net unrealised diminution / appreciation on re-measurement of investments classified as 'at fair value through profit or loss - held-for-trading'	(26,450)	15,058	(74,621)	(1,416)
Total income	382,748	979,571	122,403	261,878
Provision against debt securities	(7,701)	(14,439)	(2,036)	(4,570)
EXPENSES				
Remuneration of Management Company	78,281	140,674	25,586	43,057
Sales tax and Federal Excise Duty on Remuneration of Management Company	10,176	45,353	3,326	13,882
Expenses allocated by Management Company and related sales tax	5,897	4,728	1,927	3,272
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,854	7,975	1,588	2,616
Sales tax on Remuneration of Central Depository Company of Pakistan Limited - Trustee	631	879	206	129
Annual fee - Securities and Exchange Commission of Pakistan	3,914	7,034	1,279	2,153
Brokerage and settlement charges	22,379	5,471	12,236	527
Auditors' remuneration	614	675	207	201
Legal and professional charges	728	644	57	544
Others	952	1,130	344	743
Total expenses	128,425	214,563	46,755	66,724
	246,622	750,569	73,312	190,595
Net element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed arising from capital (loss) / gain and unrealised (loss) / gain arising from other (loss) / income	(7,503)	(38,086)	(7,583)	(35,464)
	(21,732)	(111,336)	(21,850)	(106,581)
Provision for Workers' Welfare Fund	(105,809)	-	(103,809)	-
Net income for the period before taxation	321,195	601,147	147,687	48,538
Taxation	-	-	-	-
Net income for the period after taxation	321,195	601,147	147,687	48,538
Earnings per unit				
Other comprehensive income for the period				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(6,456)	(141,473)	8,567	(29,365)
Total comprehensive income for the period	314,739	459,674	156,254	19,172

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Yours truly,



Abdul Basit
Company Secretary

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial results for the nine months and quarter ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund in their meeting held at MCB Tower, Karachi, on Monday April 21, 2017 at 03:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the nine months and quarter ended March 31, 2017 as follows:

	----- Unaudited -----			
	Nine months Ended 31 March		Quarter ended 31 March	
	2017	2016	2017	2016
	----- (Rupees in '000) -----			
Income				
Capital gain / (loss) on sale of investments	257,459	(56,669)	41,748	(50,605)
Dividend income	53,428	42,237	11,698	13,677
Profit on bank deposits and term deposit deposit	24,902	28,365	10,219	10,977
Income from government securities	22,023	103,552	5,572	33,393
Income from term finance certificates	6,747	2,831	2,241	2,374
Income from spread transactions	(4,802)	1,105	563	121
Other income	11	13	4	4
	359,768	109,434	72,045	9,941
Net unrealised diminution in the fair value of future contracts	-	(360)	576	2,786
Provision for impairment of equity securities classified as available for sale	-	(17,592)	-	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value' through profit or loss'	(42,345)	114	(81,498)	(875)
Total income	317,423	91,596	(8,877)	11,852
Expenses				
Remuneration of the Management Company	35,000	48,019	10,834	15,844
Sindh Sales tax and Federal Excise Duty on Management Fee	4,550	15,481	1,408	5,108
Federal Excise Duty on Management Fee	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,501	3,198	789	1,041
Sindh Sales tax on remuneration of Trustee	325	396	102	146
Annual fee to Securities and Exchange Commission of Pakistan	1,662	2,281	514	753
Auditor's remuneration	708	646	222	102
Allocated expenses	1,977	1,268	612	893
Marketing & Selling Exp	185	-	185	-
Brokerage and settlement charges	10,196	3,556	2,614	1,194
Other expenses	534	916	258	296
Total operating expenses	57,638	75,761	17,538	25,377
Net income / (loss) from operating activities	259,785	15,835	(26,415)	(13,525)
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:				
- arising from capital (loss) / gain and unrealised (loss) / gain	(27,279)	9,998	(24,806)	(13,630)
- arising from other income	(7,794)	(9,155)	909	11,916
	(35,073)	843	(23,897)	(1,714)
Provision for Workers' Welfare Fund	(7,589)	-	(7,589)	-
Net income / (loss) for the period before taxation	232,301	16,678	(42,723)	(15,239)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	232,301	16,678	(42,723)	(15,239)
Other comprehensive income for the period				
Surplus / (Deficit) on revaluation of investments classified as 'available for sale' transferred to income statement on disposal	-	2,961	-	(1,132)
Unrealised (diminution) / appreciation in investments classified as 'available for sale'	(17,694)	(32,224)	(11,115)	21,545
Impairment loss arising in the current year on available for sale investments transferred to the Income Statement (recognised in Statement of Comprehensive Income in previous years)	-	1,632	-	-
Total comprehensive (loss) / income for the period	214,607	(10,953)	(53,838)	5,174

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Abdul Basit
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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