



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-51 /Notice - 03  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Cash Fund (ABL - CF) For the Nine Months and Quarter Ended March 31, 2017

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Cash Fund (ABL CF), in their meeting held on Friday, April 21, 2017 at 11.00 a.m at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Cash Fund for the nine months and quarter ended March 31, 2017 and recommended the following.

- |       |               |         |
|-------|---------------|---------|
| i )   | Cash dividend | Rs. Nil |
| ii )  | Bonus issue   | Nil     |
| iii ) | Right issue   | Nil     |
- iv ) The financial results of the ABL-CF are as follows:

	For the nine months ended March 31, 2017	For the nine months ended March 31, 2016	For the quarter ended March 31, 2017	For the quarter ended March 31, 2016
(Rupees in '000)				
<b>INCOME</b>				
Capital (loss) / gain on sale of government securities - net	(57)	5,348	26	1,009
Income from government securities	37,908	185,351	13,363	53,134
Income from term deposit receipts	7,048	71,881	4,555	18,272
Income from letters of placement	11,184	3,037	6,288	612
Profit on deposits with banks	157,907	20,832	60,142	6,728
	213,990	286,449	86,374	79,755
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	-	894	-	962
<b>Total income</b>	213,990	287,343	86,374	80,717
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	32,197	40,335	13,451	11,734
Sindh sales tax on remuneration of the Management Company	4,186	6,552	1,749	1,905
Federal excise duty on remuneration of the Management Company	-	6,454	-	1,878
Reimbursement of operational expenses to the Management Company	3,224	-	1,354	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,978	3,578	1,194	1,063
Sindh sales tax on remuneration of Trustee	387	501	155	149
Annual fee - Securities and Exchange Commission of Pakistan	2,415	3,014	1,009	876
Brokerage and securities transaction costs	183	660	75	185
Bank charges	186	265	93	89
Auditors' remuneration	409	372	129	108
Legal & professional charges	-	274	-	-
Amortisation of preliminary expenses and floatation costs	-	74	-	-
Printing charges	190	151	49	105
Listing fee	46	38	17	13
Annual rating fee	173	171	56	-
<b>Total operating expenses</b>	46,574	62,439	19,331	18,105
<b>Net income for the period from operating activities</b>	167,416	224,904	67,043	62,612
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	119,814	(20,579)	74,847	34,175
Provision for Sindh Workers' Welfare Fund	(8,838)	-	(8,838)	-
Reversal of Provision for Workers' Welfare Fund	119,795	-	119,795	-
<b>Net income for the period before taxation</b>	398,187	204,325	252,847	96,787
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	398,187	204,325	252,847	96,787
Other Comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	398,187	204,325	252,847	96,787

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial information of ABL Cash fund can be accessed through ABL AMCL's web site i.e. [www.ablamc.com](http://www.ablamc.com).

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary

**Head Office:** Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
**Karachi Office:** 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-51/Notice - 08  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Financial Planning Fund (ABL - FPF) For The Nine Months and Quarter Ended March 31, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Financial Planning Fund (ABL-FPF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Financial Planning Fund (ABL-FPF) for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) **Cash dividend** Rs. Nil  
ii) **Bonus issue** Nil  
iii) **Right issue** Nil  
iv) **The financial results of the ABL Financial Planning Fund are as follows:**

	For the nine months ended March 31, 2017		For the period from December 31, 2016 to March 31, 2017	Total
	Active Allocation	Conservative Allocation	Strategic Allocation	
Rupees				
<b>INCOME</b>				
Profit on deposits with banks	718,122	334,941	1,558,570	2,611,633
Capital gain on sale of investments - net	15,789,082	21,627,961	1,485,791	38,902,834
Contingent load income	-	-	105,518	105,518
Dividend income	928,011	788,043	-	1,716,054
	<u>17,435,215</u>	<u>22,760,945</u>	<u>3,149,879</u>	<u>43,336,039</u>
Unrealised gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	98,359,709	10,219,399	16,154,199	124,733,307
<b>Total Income</b>	<u>115,794,924</u>	<u>32,970,344</u>	<u>19,304,078</u>	<u>168,069,346</u>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited- Management Company	73,145	30,815	69,785	173,745
Sindh Sales Tax on remuneration of the Management Company	9,506	4,007	9,073	22,586
Reimbursement of operational expenses to the Management Company	181,028	56,512	190,192	427,732
Remuneration of MCB Financial Services Limited - Trustee	387,648	238,240	181,351	807,239
Sindh Sales Tax on remuneration of Trustee	50,393	30,972	23,576	104,941
Annual fee - Securities and Exchange Commission of Pakistan	439,690	261,238	223,732	924,660
Auditors' remuneration	123,764	64,741	121,706	310,211
Amortization of preliminary expenses and floatation costs	97,389	325,946	-	423,335
Provision for Sindh Workers' Welfare Fund	3,656,580	879,110	357,077	4,892,767
Printing charges	115,229	98,591	76,193	290,013
Listing fee	16,144	17,645	-	33,789
Bank charges	27,947	8,928	10,490	47,365
<b>Total operating expenses</b>	<u>5,178,463</u>	<u>2,016,745</u>	<u>1,263,175</u>	<u>8,458,383</u>
<b>Net income for the period from operating activities</b>	<u>110,616,461</u>	<u>30,953,599</u>	<u>18,040,903</u>	<u>159,610,963</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	48,031,663	(8,919,941)	(77,725)	39,033,997
<b>Net income for the period before taxation</b>	<u>158,648,124</u>	<u>22,033,658</u>	<u>17,963,178</u>	<u>198,644,960</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>158,648,124</u>	<u>22,033,658</u>	<u>17,963,178</u>	<u>198,644,960</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>158,648,124</u>	<u>22,033,658</u>	<u>17,963,178</u>	<u>198,644,960</u>

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.

1 of 3



# ABL Asset Management

For the quarter ended March 31, 2017

## INCOME

Profit on deposits with banks  
 Capital gain on sale of investments - net  
 Contingent load income  
 Unrealised gain on re-measurement of investments  
 "at fair value through profit or loss - held for trading" - net  
**Total Income**

	Active Allocation	Conservative Allocation	Strategic Allocation	Total
----- Rupees -----				
	612,175	265,580	382,737	1,260,492
	13,635,438	5,927,673	1,485,791	21,048,902
	-	-	105,518	105,518
	<b>14,247,613</b>	<b>6,193,253</b>	<b>1,974,046</b>	<b>22,414,912</b>
	6,383,670	282,234	16,154,199	22,820,103
	<b>20,631,283</b>	<b>6,475,487</b>	<b>18,128,245</b>	<b>45,235,015</b>

## EXPENSES

Remuneration of ABL Asset Management Company Limited-  
 Management Company  
 Sindh Sales Tax on remuneration of the Management Company  
 Reimbursement of operational expenses to the Management  
 Company  
 Remuneration of MCB Financial Services Limited - Trustee  
 Sindh Sales Tax on remuneration of Trustee  
 Annual fee - Securities and Exchange Commission of Pakistan  
 Auditors' remuneration  
 Amortization of preliminary expenses and floatation costs  
 Provision for Sindh Workers' Welfare Fund  
 Printing charges  
 Listing fee  
 Bank charges  
**Total operating expenses**

	73,145	30,815	69,785	173,745
	9,506	4,007	9,073	22,586
	181,028	56,512	190,192	427,732
	165,694	52,502	177,937	396,133
	21,539	6,826	23,132	51,497
	204,549	64,816	219,606	488,971
	42,660	12,861	120,684	176,205
	32,069	107,170	-	139,239
	3,656,580	879,110	357,077	4,892,767
	51,463	21,448	75,767	148,678
	6,298	7,391	-	13,689
	17,363	5,220	4,241	26,824
	<b>4,461,894</b>	<b>1,248,678</b>	<b>1,247,494</b>	<b>6,958,066</b>

**Net income for the period from operating activities**

**16,169,389**      **5,226,809**      **16,880,751**      **38,276,949**

Element of income / (loss) and capital gains / (losses) included  
 in prices of units issued less those in units redeemed - net

18,790,962      (1,907,195)      (77,725)      16,806,042

**Net income for the period before taxation**

**34,960,351**      **3,319,614**      **16,803,026**      **55,082,991**

Taxation

-      -      -      -

**Net income for the period after taxation**

**34,960,351**      **3,319,614**      **16,803,026**      **55,082,991**

Other comprehensive income

-      -      -      -

**Total comprehensive income for the period**

**34,960,351**      **3,319,614**      **16,803,026**      **55,082,991**



# ABL Asset Management

For the Period From December 31, 2015 to March 31, 2016

## INCOME

Profit on deposits with banks  
Capital (loss) on sale of investments - net  
  
Unrealised gain on re-measurement of investments  
"at fair value through profit or loss - held for trading" - net  
**Total Income**

	Active Allocation	Conservative Allocation	Total
----- Rupees -----			
	33,459	65,151	98,610
	(690,741)	-	(690,741)
	(657,282)	65,151	(592,131)
	3,707,096	7,772,827	11,479,923
	<b>3,049,814</b>	<b>7,837,978</b>	<b>10,887,792</b>

## EXPENSES

Remuneration of MCB Financial Services Limited - Trustee  
Sindh Sales Tax on remuneration of Trustee  
Annual fee - Securities and Exchange Commission of Pakistan  
Auditors' remuneration  
Amortization of preliminary expenses and floatation costs  
Provision for Sindh Workers' Welfare Fund  
Annual rating Fee  
Printing charges  
Listing fee  
Bank charges  
**Total operating expenses**

	65,165	117,845	183,010
	9,123	16,498	25,621
	54,304	98,204	152,508
	40,480	75,164	115,644
	32,660	109,388	142,048
	-	-	-
	30,820	57,224	88,044
	25,116	25,116	50,232
	8,556	16,560	25,116
	5,310	3,050	8,360
	<b>271,534</b>	<b>519,049</b>	<b>790,583</b>

**Net income for the period from operating activities**

**2,778,280**      **7,318,929**      **10,097,209**

Element of (loss) and (losses) included  
in prices of units issued less those in units redeemed - net

(154,364)      (97,112)      (251,476)

**Net income for the period before taxation**

**2,623,916**      **7,221,817**      **9,845,733**

Taxation

-

**Net income for the period after taxation**

**2,623,916**      **7,221,817**      **9,845,733**

Other comprehensive income

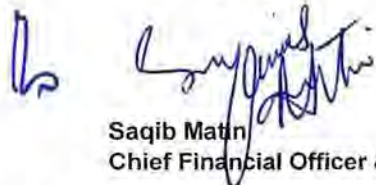
-

**Total comprehensive income for the period**

**2,623,916**      **7,221,817**      **9,845,733**

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial information of ABL Financial Planning fund can be accessed through ABL.

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary





# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-51/Notice - 05  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Government Securities Fund (ABL - GSF) For the Nine Months and Quarter Ended March 31, 2017

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Government Securities Fund (ABL - GSF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Government Securities Fund (ABL - GSF) for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) Cash dividend
- ii) Bonus issue
- iii) Right issue

Rs. Nil  
Nil  
Nil

iv) The financial results of the ABL Government Securities Fund are as follows:

	For the Nine months ended March 31,		For the Quarter ended March 31,	
	2017	2016	2017	2016
	(Rupees in '000)			
<b>INCOME</b>				
Profit on deposits with banks	64,790	70,020	8,418	18,050
Income from term deposit receipts	20,004	55,414	10,469	27,922
Income from letter of placements	8,972	3,397	5,480	110
Income from other sukuk	4,570	-	3,810	-
Income from government securities	262,559	403,370	57,231	112,462
Capital (loss) / gain on sale of investments - net	(23,438)	147,809	(290)	70,400
	337,457	680,010	85,118	228,944
Unrealised (loss) / gain on re-measurement of investments at "fair value through profit or loss - held for trading" - net	231	9,803	2,363	(13,557)
<b>Total Income</b>	<b>337,688</b>	<b>689,813</b>	<b>87,481</b>	<b>215,387</b>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	71,761	93,320	16,951	29,360
Sindh sales tax on remuneration of the Management Company	9,329	15,159	2,204	4,772
Federal excise duty on remuneration of Management Company	-	14,931	-	4,697
Reimbursement of operational expenses to the Management Company	5,734	-	1,359	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,869	6,097	1,202	1,948
Sindh sales tax on remuneration of Trustee	634	854	157	273
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	4,306	5,599	1,017	1,761
Auditors' remuneration	411	367	141	100
Amortization of preliminary expenses and floatation costs	414	753	-	249
Legal and professional charges	-	274	-	-
Printing charges	214	113	67	37
Annual rating fee	193	193	64	85
Listing fee	41	38	13	13
Brokerage and securities transaction costs	1,892	3,862	708	1,129
Bank and settlement charges	227	317	93	70
<b>Total operating expenses</b>	<b>100,025</b>	<b>141,877</b>	<b>23,976</b>	<b>44,494</b>
<b>Net income for the period from operating activities</b>	<b>237,663</b>	<b>547,936</b>	<b>63,505</b>	<b>170,893</b>
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	(132,917)	31,762	(76,212)	45,119
Provision for Sindh Workers' Welfare Fund	(10,865)	-	(10,865)	-
Reversal of Provision for Workers' Welfare Fund	131,308	-	131,308	-
<b>Net income for the period before taxation</b>	<b>225,189</b>	<b>579,698</b>	<b>107,736</b>	<b>216,012</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>225,189</b>	<b>579,698</b>	<b>107,736</b>	<b>216,012</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>225,189</b>	<b>579,698</b>	<b>107,736</b>	<b>216,012</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed Interim financial information of ABL Government Securities Fund can be accessed through ABL AMCL's web site i.e. [www.ablamc.com](http://www.ablamc.com)

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary

**Head Office:** Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
**Karachi Office:** 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-051/Notice - 01  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Income Fund (ABL - IF)

For the nine months and quarter ended March 31, 2017

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Income Fund (ABL-IF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st floor Allied Bank Head Office, 3 - Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Income Fund (ABL - IF) for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) Cash dividend Rs. Nil  
ii) Bonus issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL-IF are as follows:

### Income

Capital (loss)/gain on sale of investments - net  
Income from government securities  
Income from term deposit receipts  
Income from letters of placement  
Income from term finance certificates / other sukuk  
Profit on deposits with bank  
Dividend income  
Other income

Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net  
Unrealised gain / (loss) on revaluation of future contracts

### Expenses

Remuneration of ABL Asset Management Company Limited - Management Company  
Sindh sales tax on remuneration of Management Company  
Federal excise duty on remuneration of Management Company  
Accounting and operational charges  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh sales tax on remuneration of Trustee  
Annual fee - Securities and Exchange Commission of Pakistan  
Brokerage and securities transaction costs  
Bank charges  
Auditors' remuneration  
Legal and professional charges  
Printing charges  
Listing fee  
Annual rating fee  
Other expenses

### Total operating expenses

### Net income from operating activities

Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net

Reversal of Provision for Workers' Welfare Fund

Provision for Sindh Workers' Welfare Fund

### Net income before taxation

Taxation

### Net income for the period after taxation

	For The Nine Months Ended		For The Quarter ended	
	March 31		March 31	
	2017	2016	2017	2016
	(Rupees in '000)			
Capital (loss)/gain on sale of investments - net	(11,625)	35,370	13,119	17,816
Income from government securities	21,067	88,055	2,165	40,846
Income from term deposit receipts	7,466	32,054	-	17,291
Income from letters of placement	6,603	110	4,143	110
Income from term finance certificates / other sukuk	52,328	28,987	17,841	12,803
Profit on deposits with bank	79,350	50,792	29,376	22,430
Dividend income	45,940	18,472	19,241	5,114
Other income	258	136	-	32
	201,387	253,976	85,885	116,442
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(342)	15,017	(21,254)	10,243
Unrealised gain / (loss) on revaluation of future contracts	2,557	(2,701)	5,950	(3,778)
	203,602	266,292	70,581	122,907
Remuneration of ABL Asset Management Company Limited - Management Company	42,889	43,678	14,400	20,457
Sindh sales tax on remuneration of Management Company	5,576	7,095	1,872	3,323
Federal excise duty on remuneration of Management Company	-	6,989	-	3,273
Accounting and operational charges	2,858	-	959	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,068	3,094	1,025	1,351
Sindh sales tax on remuneration of Trustee	400	433	134	189
Annual fee - Securities and Exchange Commission of Pakistan	2,144	2,184	720	1,023
Brokerage and securities transaction costs	5,903	4,131	2,388	1,607
Bank charges	124	161	33	105
Auditors' remuneration	340	362	96	97
Legal and professional charges	-	286	-	12
Printing charges	243	182	92	62
Listing fee	41	38	13	13
Annual rating fee	221	213	72	70
Other expenses	1,816	967	730	247
Total operating expenses	65,623	69,813	22,534	31,829
Net income from operating activities	137,979	196,479	48,047	91,078
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	(1,169)	123,926	(2,294)	56,308
Reversal of Provision for Workers' Welfare Fund	37,575	-	37,575	-
Provision for Sindh Workers' Welfare Fund	(5,910)	-	(5,910)	-
Net income before taxation	168,475	320,405	77,418	147,386
Taxation	-	-	-	-
Net income for the period after taxation	168,475	320,405	77,418	147,386

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. These condensed interim financial information of ABL-IF can be accessed through ABL AMCL's web site i.e. [www.ablmc.com](http://www.ablmc.com)

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-51/Notice - 07  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Islamic Financial Planning Fund (ABL-IFPF)  
For The Nine Months and Quarter Ended March 31, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Financial Planning Fund (ABL-IFPF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Islamic Financial Planning Fund (ABL-IFPF) for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) Cash dividend Rs. Nil  
ii) Bonus Issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL Islamic Financial Planning Fund are as follows:

	For the nine months ended March 31, 2017				For the period from September 08, 2016 to March 31, 2017	For the period from February 06, 2017 to March 31, 2017	Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	
<b>INCOME</b>							
Profit on deposits with banks	983,339	330,029	363,610	481,989	857,931	1,179,812	4,196,710
Capital gain on sale of investments - net	85,032,561	16,800,628	24,913,932	50,219,900	13,378,947	-	190,345,968
Contingent load income	-	-	-	264,345	1,182,059	1,490	1,447,894
	86,015,900	17,130,657	25,277,542	50,966,234	15,418,937	1,181,302	195,990,572
Unrealised gain on re-measurement of investments at "fair value through profit or loss - held for trading" - net	148,933,035	39,369,000	10,248,514	117,461,800	49,544,365	3,900,297	369,457,011
<b>Total Income</b>	<b>234,948,935</b>	<b>56,499,657</b>	<b>35,526,056</b>	<b>168,428,034</b>	<b>64,963,302</b>	<b>5,081,599</b>	<b>565,447,583</b>
<b>EXPENSES</b>							
Remuneration of ABL Asset Management Company Limited- Management Company	142,300	41,568	35,310	82,237	133,992	67,897	503,304
Sindh Sales Tax on remuneration of the Management Company	18,499	5,402	4,592	10,685	17,420	8,627	65,425
Reimbursement of operational expenses to the Management Company	363,211	91,101	73,537	232,846	233,503	97,190	1,091,388
Remuneration of MCB Financial Services Limited - Trustee	680,654	152,046	203,923	589,684	468,160	67,173	2,161,640
Sindh Sales Tax on remuneration of Trustee	88,485	19,766	26,514	76,659	60,861	8,733	281,018
Annual fee - Securities and Exchange Commission of Pakistan Auditors' remuneration	908,224	203,976	269,809	782,775	629,725	92,344	2,886,853
Amortization of preliminary expenses and floatation costs	72,613	20,007	19,923	57,950	56,636	14,017	241,146
Provision for Sindh Workers' Welfare Fund	5,846	-	586,257	-	-	-	592,103
Printing charges	6,974,847	1,962,040	834,518	3,536,163	1,143,438	78,122	14,529,128
Listing fee	67,386	16,260	20,534	62,438	53,949	9,667	230,234
Shariah advisory fee	7,697	1,613	3,568	8,110	11,791	-	32,779
Bank charges	123,434	26,367	42,208	117,691	85,127	6,328	401,155
	19,590	14,412	37,730	2,733	8,629	10,782	93,876
<b>Total operating expenses</b>	<b>9,472,786</b>	<b>2,554,558</b>	<b>2,158,423</b>	<b>5,559,971</b>	<b>2,903,231</b>	<b>461,080</b>	<b>23,110,049</b>
<b>Net Income for the period from operating activities</b>	<b>225,476,149</b>	<b>53,945,099</b>	<b>33,367,633</b>	<b>162,868,063</b>	<b>62,060,071</b>	<b>4,620,519</b>	<b>542,337,534</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	87,354,416	32,738,482	(5,318,077)	(6,328,914)	(4,610,682)	(295)	103,834,930
<b>Net income for the period before taxation</b>	<b>312,830,565</b>	<b>86,683,581</b>	<b>28,049,556</b>	<b>156,539,149</b>	<b>57,449,389</b>	<b>4,620,224</b>	<b>646,172,464</b>
Taxation	-	-	-	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>312,830,565</b>	<b>86,683,581</b>	<b>28,049,556</b>	<b>156,539,149</b>	<b>57,449,389</b>	<b>4,620,224</b>	<b>646,172,464</b>
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>312,830,565</b>	<b>86,683,581</b>	<b>28,049,556</b>	<b>156,539,149</b>	<b>57,449,389</b>	<b>4,620,224</b>	<b>646,172,464</b>

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

For the period from February 06, 2017 to March 31, 2017

For the quarter ended March 31, 2017

## INCOME

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Total
Profit on deposits with banks	867,806	259,505	254,543	449,856	479,779	1,179,812	3,491,301
Capital gain on sale of investments - net	35,075,291	12,314,717	12,387,961	8,539,538	2,964,139	-	71,281,646
Contingent load income	-	-	-	240,696	522,008	1,490	764,194
	35,943,097	12,574,222	12,642,504	9,230,090	3,965,926	1,181,302	75,537,141
Unrealised gain / (loss) on re-measurement of investments at "fair value through profit or loss - held for trading" - net	13,187,228	(22,291)	(5,502,964)	22,600,965	16,482,703	3,900,297	50,645,938
<b>Total Income</b>	<b>49,130,325</b>	<b>12,551,931</b>	<b>7,139,540</b>	<b>31,831,055</b>	<b>20,448,629</b>	<b>5,081,599</b>	<b>126,183,079</b>

Rupees

## EXPENSES

Remuneration of ABL Asset Management Company Limited- Management Company	142,300	41,568	35,310	82,237	85,626	67,897	454,938
Sindh Sales Tax on remuneration of the Management Company	18,499	5,402	4,592	10,685	11,132	8,827	59,137
Reimbursement of operational expenses to the Management Company	363,211	91,101	73,537	232,846	233,503	97,190	1,091,388
Remuneration of MCB Financial Services Limited - Trustee	298,471	74,851	62,825	197,607	199,281	67,173	900,208
Sindh Sales Tax on remuneration of Trustee	38,801	9,731	8,168	25,689	25,907	8,733	117,029
Annual fee - Securities and Exchange Commission of Pakistan	406,241	102,295	85,447	268,858	271,089	92,344	1,226,274
Auditors' remuneration	29,454	7,054	5,996	20,472	31,556	14,017	108,549
Amortization of preliminary expenses and floatation costs	1,798	-	192,487	-	-	-	194,295
Provision for Sindh Workers' Welfare Fund	6,974,847	1,962,040	834,516	3,536,163	1,143,438	78,122	14,529,128
Printing charges	32,286	7,852	7,983	25,190	26,346	9,667	109,324
Listing fee	3,330	591	1,415	3,832	5,179	-	14,347
Shariah advisory fee	39,135	9,900	8,231	27,254	27,656	6,328	118,504
Bank charges	10,537	9,099	30,299	2,163	1,453	10,782	64,333
<b>Total operating expenses</b>	<b>8,358,910</b>	<b>2,321,484</b>	<b>1,350,818</b>	<b>4,432,996</b>	<b>2,062,166</b>	<b>461,080</b>	<b>18,987,454</b>
<b>Net income for the period from operating activities</b>	<b>40,771,415</b>	<b>10,230,447</b>	<b>5,788,722</b>	<b>27,398,059</b>	<b>18,386,463</b>	<b>4,620,519</b>	<b>107,195,625</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	58,053,411	16,096,053	(4,841,463)	(6,259,242)	(2,603,133)	(295)	60,445,331
<b>Net income for the period before taxation</b>	<b>98,824,826</b>	<b>26,326,500</b>	<b>947,259</b>	<b>21,138,817</b>	<b>15,783,330</b>	<b>4,620,224</b>	<b>167,640,956</b>
Taxation	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>98,824,826</b>	<b>26,326,500</b>	<b>947,259</b>	<b>21,138,817</b>	<b>15,783,330</b>	<b>4,620,224</b>	<b>167,640,956</b>
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>98,824,826</b>	<b>26,326,500</b>	<b>947,259</b>	<b>21,138,817</b>	<b>15,783,330</b>	<b>4,620,224</b>	<b>167,640,956</b>

*Handwritten signature/initials*



# ABL Asset Management

For the period from March 14, 2016

For the Period From December 22, 2015 to March 31, 2016 to March 31, 2016

Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
------------------------	----------------------------	------------------------------	---------------------------	-------

Rupees

## INCOME

Profit on deposits with banks	58,006	11,384	64,242	-	133,632
Capital (loss) / gain on sale of investments - net	(1,842,854)	(5,295)	717,652	-	(1,130,497)
Contingent load income	-	-	-	-	-
	(1,784,848)	6,089	781,894	-	(996,865)
Unrealised gain on re-measurement of investments at "fair value through profit or loss - held for trading" - net	9,478,006	1,217,440	3,358,426	-	14,053,872
<b>Total Income</b>	<b>7,693,158</b>	<b>1,223,529</b>	<b>4,140,320</b>	<b>-</b>	<b>13,057,007</b>

## EXPENSES

Remuneration of ABL Asset Management Company Limited- Management Company	15,818	1,319	20,898	-	38,035
Sindh Sales Tax on remuneration of the Management Company	2,568	215	3,394	-	6,177
Federal Excise Duty on remuneration of the Management Company	2,531	211	3,344	-	6,086
Reimbursement of operational expenses to the Management Company	-	-	-	-	-
Remuneration of MCB Financial Services Limited - Trustee	181,899	41,135	72,704	1,590	297,328
Sindh Sales Tax on remuneration of Trustee	25,466	5,759	10,179	223	41,627
Annual fee - Securities and Exchange Commission of Pakistan	151,582	25,301	60,326	1,325	238,534
Auditors' remuneration	78,679	13,332	29,088	100	121,199
Amortization of preliminary expenses and floatation costs	2,222	-	216,140	-	218,362
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-
Annual rating Fee	59,792	10,100	22,119	200	92,211
Printing charges	26,260	26,260	26,260	100	78,880
Listing fee	11,009	808	14,443	-	26,260
Shariah advisory fee	69,591	11,736	25,566	114	107,007
Bank charges	1,508	680	2,077	-	4,265
<b>Total operating expenses</b>	<b>628,925</b>	<b>136,856</b>	<b>506,538</b>	<b>3,652</b>	<b>1,275,971</b>
<b>Net income / (loss) for the period from operating activities</b>	<b>7,064,233</b>	<b>1,086,673</b>	<b>3,633,782</b>	<b>(3,652)</b>	<b>11,781,036</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(435)	45,390	(147,320)	-	(102,365)
<b>Net income / (loss) for the period before taxation</b>	<b>7,063,798</b>	<b>1,132,063</b>	<b>3,486,462</b>	<b>(3,652)</b>	<b>11,678,671</b>
Taxation	-	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>7,063,798</b>	<b>1,132,063</b>	<b>3,486,462</b>	<b>(3,652)</b>	<b>11,678,671</b>
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>7,063,798</b>	<b>1,132,063</b>	<b>3,486,462</b>	<b>(3,652)</b>	<b>11,678,671</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial information of ABL Islamic Financial Planning fund can be accessed through ABL AMCL's web site i.e.

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-51 /Notice -04  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Islamic Income Fund  
For the Nine Months and Quarter Ended March 31, 2017**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Income Fund (ABL - IIF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Islamic Income Fund (ABL - IIF) for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) Cash dividend Rs. Nil  
ii) Bonus issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL Islamic Income Fund are as follows:

	For the Nine months ended March 31,		For the Quarter ended March 31,	
	2017	2016	2017	2016
(Rupees in '000)				
<b>INCOME</b>				
Profit on deposits with banks	110,862	55,956	39,778	18,836
Income from term deposit receipts	16,662	16,855	9,788	8,581
Income from sukuks	60,649	43,387	14,734	18,443
Capital gain / (loss) on sale of government securities - net	17,437	5,499	8,147	4,216
	205,610	121,697	72,447	50,076
Unrealised gain on re-measurement of investments at "fair value through profit or loss - held for trading" - net	22,634	5,202	1,361	2,577
<b>Total income</b>	<b>228,244</b>	<b>126,899</b>	<b>73,808</b>	<b>52,653</b>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	31,634	16,381	11,226	6,759
Sindh sales tax on remuneration of the Management Company	4,112	2,660	1,459	1,097
Federal Excise Duty (FED) on remuneration of the Management Company	-	2,621	-	1,082
Reimbursement of operational expenses to the Management Company	3,165	-	1,122	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,323	2,033	1,160	785
Sindh sales tax on remuneration of Trustee	435	288	152	113
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	2,373	1,229	842	507
Auditors' remuneration	408	345	136	94
Legal and professional charges	-	274	-	-
Printing charges	206	106	55	38
Listing fee	41	38	13	13
Annual rating fee	174	145	57	48
Brokerage and securities transaction costs	764	717	175	485
Bank and settlement charges	119	132	46	45
Shariah advisory fee	401	71	119	71
<b>Total operating expenses</b>	<b>47,155</b>	<b>27,040</b>	<b>16,562</b>	<b>11,137</b>
<b>Net income for the period from operating activities</b>	<b>181,089</b>	<b>99,859</b>	<b>57,246</b>	<b>41,516</b>
Element of income and capital gains included in the prices of units issued less those in units redeemed - net	43,382	50,805	38,479	31,213
Provision for Sindh Workers' Welfare Fund	(5,934)	-	(5,934)	-
Reversal of Provision for Workers' Welfare Fund	9,813	-	9,813	-
<b>Net Income for the period before taxation</b>	<b>228,350</b>	<b>150,664</b>	<b>99,604</b>	<b>72,729</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>228,350</b>	<b>150,664</b>	<b>99,604</b>	<b>72,729</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>228,350</b>	<b>150,664</b>	<b>99,604</b>	<b>72,729</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial information of ABL Islamic Income Fund can be accessed through ABL AMCL's web site i.e. [www.ablamc.com](http://www.ablamc.com).

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary

**Head Office:** Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
**Karachi Office:** 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-051/Notice - 06  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Islamic Stock Fund (ABL - ISF)  
For the nine months and quarter ended 31 March 2017**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Stock Fund (ABL-ISF), in their meeting held on Friday, April 21, 2017 at 11:00 a.m. at 1st floor Allied Bank Head Office, 3 - Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Islamic Stock Fund (ABL - ISF) for the nine months and quarter ended 31 March 2017 and recommended the following:

- i) Cash dividend Rs. Nil  
ii) Bonus issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL-ISF are as follows:

	For The Nine Months Ended		For The Quarter ended	
	March 31		March 31	
	2017	2016	2017	2016
	(Rupees in '000)			
<b>INCOME</b>				
Net realised gain / (loss) on sale of investments	402,479	(149,676)	208,969	(74,108)
Dividend income - net of charity	77,373	91,408	16,243	25,826
Profit on saving accounts with banks	10,424	11,813	3,274	4,023
	490,276	(46,455)	228,486	(44,259)
Unrealised appreciation / (diminuation) on re-measurement of investments classified as financial assets at fair value through profit or loss' (net)	476,911	19,286	(59,990)	60,498
<b>Total Income</b>	<b>967,187</b>	<b>(27,169)</b>	<b>168,496</b>	<b>16,239</b>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	45,224	57,617	16,120	17,007
Sindh Sales Tax on remuneration of Management Company	5,879	9,360	2,095	2,765
Federal Excise Duty on remuneration of Management Company	-	9,219	-	2,721
Accounting and operational charges	2,258	-	805	-
Selling and Marketing expense	2,101	-	2,101	-
Remuneration of MCB Financial Services Limited -Trustee	1,506	1,336	526	408
Sindh Sales Tax on remuneration of Trustee	196	187	69	57
Annual fee - Securities and Exchange Commission of Pakistan	2,148	1,825	766	539
Brokerage and securities transaction costs	6,198	5,376	1,357	1,841
Bank charges	48	111	19	69
Auditors' remuneration	385	319	101	90
Amortisation of preliminary expenses and floatation costs	751	753	247	249
Sharia advisory fee	425	-	142	-
Legal expense	-	313	-	-
Printing charges	260	157	125	46
Listing fee	41	38	13	13
Annual rating fee	-	117	-	31
Other expenses	1,244	568	1,244	568
<b>Total expenses</b>	<b>68,664</b>	<b>87,296</b>	<b>25,730</b>	<b>26,404</b>
<b>Net income / (loss) from operating activities</b>	<b>898,523</b>	<b>(114,465)</b>	<b>142,766</b>	<b>(10,165)</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	(109,778)	67,316	(100,175)	34,588
Reversal of Provision for Workers' Welfare Fund	18,422	-	18,422	-
Provision for Sindh Workers' Welfare Fund	(20,849)	-	(20,849)	-
<b>Net income / (loss) for the period before taxation</b>	<b>786,318</b>	<b>(47,149)</b>	<b>40,164</b>	<b>24,423</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>786,318</b>	<b>(47,149)</b>	<b>40,164</b>	<b>24,423</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. These condensed interim financial information of ABL-ISF can be accessed through ABL AMCL's web site i.e. www.ablamc.com

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-51 /Notice - 02  
April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Financial Results of ABL Stock Fund (ABL-SF)  
For the Nine Months and Quarter Ended March 31, 2017**

Dear Sirs,

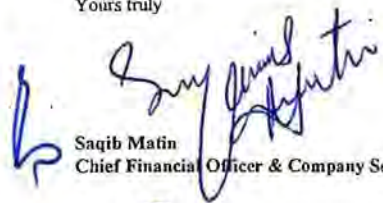
We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Stock Fund, in their meeting held on Friday, April 21, 2017 at 11.00 a.m. at 1st floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial information (un-audited) of ABL Stock Fund for the nine months and quarter ended March 31, 2017 and recommended the following.

- i) Cash dividend Rs. Nil  
ii) Bonus issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL-SF are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2017	2016	2017	2016
	Rupees in '000			
<b>INCOME</b>				
Dividend income	165,145	113,031	53,757	39,209
Capital gain on sale of investments - net	708,938	(76,557)	414,901	(78,570)
Income from government securities - net	1,524	-	-	-
Profit on deposits with banks	18,039	10,563	7,426	3,884
	893,646	47,037	476,084	(35,477)
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	798,167	(8,601)	(184,880)	68,491
<b>Total Income</b>	<b>1,691,813</b>	<b>38,436</b>	<b>291,204</b>	<b>33,014</b>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	81,655	39,613	35,201	14,384
Sindh sales tax on remuneration of the Management Company	10,615	6,433	4,576	2,336
Federal excise duty on remuneration of the Management Company	-	6,338	-	2,301
Accounting and operational charges	4,107	-	1,759	-
Selling and Marketing Expenses	4,700	-	4,700	-
Remuneration of Central Depository Company of Pakistan Limited- Trustee	4,833	2,732	2,006	968
Sindh sales tax on remuneration of Trustee	628	406	261	146
Annual fee - Securities and Exchange Commission of Pakistan	3,879	1,882	1,645	684
Brokerage and securities transaction costs	15,661	4,976	6,368	2,537
Auditors' remuneration	425	389	112	148
Printing charges	269	128	149	37
Annual rating fee	-	140	-	57
Legal and professional charges	-	314	-	-
Listing fee	46	38	18	13
Other expenses	-	685	-	685
Settlement and bank charges	1,715	207	727	(122)
<b>Total operating expenses</b>	<b>128,533</b>	<b>64,281</b>	<b>57,522</b>	<b>24,174</b>
<b>Net income / (loss) from operating activities</b>	<b>1,563,280</b>	<b>(25,845)</b>	<b>233,682</b>	<b>8,840</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	349,975	21,482	141,013	6,029
Reversal of Provision for Workers' Welfare Fund	25,199	-	25,199	-
Provision for Sindh Workers' Welfare Fund	(48,077)	-	(48,077)	-
<b>Net income / (loss) for the period before taxation</b>	<b>1,890,377</b>	<b>(4,363)</b>	<b>351,817</b>	<b>14,869</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>1,890,377</b>	<b>(4,363)</b>	<b>351,817</b>	<b>14,869</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>1,890,377</b>	<b>(4,363)</b>	<b>351,817</b>	<b>14,869</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial information of ABL Stock Fund can be accessed through ABL AMCL's web site i.e. [www.ablamc.com](http://www.ablamc.com).

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary



Registered Office: 11-B, Lalazar, M.T. Khan Road, Karachi-74500, Pakistan.  
Phone: (021) 99207411-13 Fax: (021) 99207407 Web: [www.ablamc.com](http://www.ablamc.com)