

AIM/FIN/141/17
April 04, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **BOARD MEETING / CLOSED PERIOD**

Dear Sir,

With reference to the above cited subject, this is to inform you that a meeting of the Board of Directors of Askari Investment Management Limited (the Company) will be held on Tuesday, April 11, 2017 at 12:00 p.m. at Askari Bank Limited, 6th Floor, Plot No. BC-1, Block 9, Kehkashan Clifton - Karachi to transact the following business:

To consider and approve the Un-audited financial statements of the following Funds under management as recommended by the Audit Committee for the quarter ended March 31, 2017.

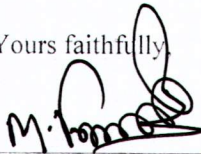
- i. Askari Sovereign Cash Fund
- ii. Askari High Yield Scheme
- iii. Askari Asset Allocation Fund
- iv. Askari Islamic Asset Allocation Fund
- v. Askari Islamic Income Fund
- vi. Askari Equity Fund
- vii. Askari Sovereign Yield Enhancer

Further, it is hereby notified that in compliance with the clause xxiii of the Code of Corporate Governance, Closed Period is hereby determined from April 05, 2017 to April 11, 2017 (both days inclusive) for the above mentioned Funds prior to the announcement of results for the period ended March 31, 2017.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,



Muhammad Farrukh
Company Secretary

CC: Securities and Exchange Commission of Pakistan (SECP NBFC Department)
Securities and Exchange Commission of Pakistan (SECP Enforcement Division)
Securities and Exchange Commission of Pakistan (SECP Additional Registrar)