



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1092

NOTICE

February 21, 2017

Reproduced hereunder letter no. Al Meezan/MCPF-II/2017/0908 dated February 15, 2017 received from **AL MEEZAN INVESTMENT MANAGEMENT LIMITED**, regarding Maturity of Meezan Capital Preservation Fund –II (MCPRF –II), for information of all concerned.
(Copy of the same is also available on our Website www.Psx.com.pk)



Al Meezan
Investment Management Ltd

February 15, 2017

Al Meezan/MCPF – II/2017/0908

Mr. Muhammad Ghufraan

Deputy General Manager - Operations
Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

Dear Mr. Muhammad Ghufraan,

Maturity of Meezan Capital Preservation Fund – II (MCPRF – II)

This is in continuation to our letter # Almeezan/MCPF II/2016/0874 dated December 20, 2016 (copy enclosed).

Please find enclosed auditors' certificate confirming distribution of proceeds of amongst the unit holders in accordance with the constitutive document of the Fund.

We therefore, request you to kindly delist MCPRF – II from your exchange at earliest, under intimation to us.

Sincerely yours,


Shahid Usman Ojha
Head of Fund Accounting

CC: CDC Trustee

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KPMG Taseer Hadi & Co
Chartered Accountants
Sheikh Sultan Trust Building No. 3
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Karachi, 75530 Pakistan

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The Board of Directors
Al Meezan Investment Management Limited
Ground Floor, Block B
Finance and Trade Centre
Shahrah-e-Faisal
Karachi -74400

Our ref: KA-AQ-985

Contact: Aayn Malik

14 February 2017

Dear Sirs,

Report on agreed-upon procedures in respect of dissolution of Meezan Capital Preservation Fund- II

We have performed the procedures agreed with you vide our engagement letter no. KA-ZS-79A dated 27 January 2017. Our engagement was undertaken in accordance with International Standard on Related Services (ISRS) – 4400 "Engagement to Perform Agreed-Upon Procedures Regarding Financial Information" applicable to agreed-upon procedures engagements.

The procedures were performed solely to assist you in determining the redemption price and distributable amount allocated to the unitholders after the dissolution of Meezan Capital Preservation Fund- II and are summarized as follows:

1. Checked units outstanding as at 27 December 2016 with the unitholders' report of the fund.
2. Checked on sample basis that the distributable amount allocated to unitholders is calculated using Net Asset Value per unit and the number of units held by the unitholders of the fund as at 27 December 2016 (Annexure 1).
3. Checked on sample basis that the payment of the proceeds is made as per the distributable amount allocated.

We report our findings below:

- With respect to item 1, we found the balances compared to be in agreement.
- With respect to item 2, we found that the distributable amount allocated to unitholders was calculated on the basis of un-audited financial information of the Fund which was in agreement with the units held by the unitholders.
- With respect to item 3, we found that the payments of the proceeds is made as per the distributable amount allocated.

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KPMG Taseer Hadi & Co.

Meezan Capital Preservation Fund - II
Report on agreed-upon procedures in respect of
dissolution of Meezan Capital Preservation Fund- II
14 February 2016

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on redemption price and distributable amount to the unitholders.

Our report is solely for the purpose set forth in the second paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties, except for Pakistan Stock exchange limited (formerly Karachi Stock Exchange Limited) for delisting of the Fund.

We understand that you wish to make this report available for the purpose of delisting of the Fund to the Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited) and we consent to the report being provided to them for their information but without liability to them on our report. This report relates only to the information specified above and does not extend to any financial statements of Meezan Capital Preservation Fund - II, taken as a whole.

Yours faithfully,

KPMG Taseer Hadi & Co.