

ISMAIL IQBAL

Securities (Pvt.) Ltd.

Corporate Member Pakistan Stock Exchange Ltd.

Date: February 21, 2017

To:

1. Mr. Mazhar Iqbal
Company Secretary
Linde Pakistan Limited
(Formerly BOC Pakistan Limited)
P.O. Box 4845, Dockyard Road, West Wharf,
Karachi-74000

2. Mr. M. Asif Jalal Bhatti
Executive Director
Public Offering & Regulated Persons Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

3. Mr. Muhammad Ghufan
DGM
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

4. Mr. Akif Saeed
Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: Public Announcement of Intention to acquire 60% Shares of Linde Pakistan Limited

Dear Sirs:

With reference to the Securities Act, 2015 and the Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Regulations, 2008 (the **Regulations**), Metro Securities (Private) Limited, and / or persons acting in concert, hereby submit its public announcement of intention to acquire 15,023,232 ordinary shares of Linde Pakistan Limited (the **Target Company**) constituting approximately 60% of the total issued and paid up share capital of the Target Company. This public announcement is subject to grant of regulatory approvals.

Ismail Iqbal Securities (Private) Limited has been appointed as the Manager to the offer by the Acquirers.

The Public Announcement of Intention has been prepared in accordance with Regulation 6 of the Regulations and shall be published in newspapers on February 25, 2017.

Warm regards.


Mr. Ahfaz Mustafa
For and on behalf of
Ismail Iqbal Securities (Private) Limited

Enclosure: Public announcement of intention

Head Office :
Banglow No. C-132(B), KDA Scheme No.1
Main Miran Muhammad Shah Road Karachi.
Board : (92-21) 34302182-4, Sales : (92-21) 34302173-7
Phone : (92-21) 34302179, Fax : (92-21) 34302186
E-Mail : info@ismailiqbal.com Website : www.ismailiqbal.com

Stock Exchange Office :
407, 4th Floor, Pakistan Stock Exchange Building,
Stock Exchange Building Road Karachi-74000
Ph : (92-21) 32460636 - 32460691
Fax : (92-21) 32470998

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE 60% SHARES OF
LINDE PAKISTAN LIMITED
BY
METRO SECURITIES (PRIVATE) LIMITED AND / OR PERSONS ACTING IN CONCERT
UNDER
THE SECURITIES ACT, 2015
AND
LISTED COMPANIES (SUBSTANTIAL ACQUISITIONS OF VOTING SHARES
AND TAKEOVERS) REGULATIONS, 2008

1. Information about the Acquirer

(a) Name and Address of the Acquirer and /or persons acting in concert. If any:

Name: (1) Metro Securities (Private) Limited
(2) Mr. Iqbal Alimohamed
(3) Mr. Danish Iqbal
(4) Mr. Saad Iqbal
(5) Ms. Natasha Iqbal

Address: 36-F, Block – 6, P.E.C.H.S, Karachi

The acquisition may be undertaken by the Acquirer and/or any of the persons acting in concert with it and/or through a special purpose vehicle, after due diligence and finalization of structure.

(b) The name and Address of Financial Advisors of the Acquirer, if any:

Name: EY Ford Rhodes
Address: Progressive Plaza, Beaumont Road, Karachi, Pakistan.

(c) Name of the Chief Executive, Directors and Major Shareholders of the Acquirer:

CEO: Ms. Natasha Iqbal
Directors: Ms. Natasha Iqbal
Mr. Syed Shabbir Alam

Shareholding:

Ms. Natasha Iqbal 99.9%

Person acting in Concert

Mr. Iqbal Alimohamed

Mr. Danish Iqbal
Mr. Saad Iqbal
Ms. Natasha Iqbal

2. Information about the Target Company

(a) Name of the Target Company, its Directors and Major Shareholders.

Name: Linde Pakistan Limited

Directors:

1. Mr. Munawwar Hamid
2. Mr. Muhammad Ashraf Bawany
3. Mr. Khaleeq Kayani
4. Mr. Andrew James Cook
5. Mr. Ganapathy S NarayanaSwamy
6. Shahid Hafiz Kardar
7. Mr. Muhammad Samiullah Siddiqui
8. Humayun Bashir
9. Ms. Jahanara Sajjad Ahmad

Major Shareholders:

The BOC Group Ltd own approximately 60% of the issued and paid up shares in the Target Company.

(b) Total number of issued shares of the Target Company.

Ordinary shares: 25,038,720 of Rs. 10 each.

3. Number of shares already held by the Acquirer, if any.

None

4. Number of shares along with the percentage intended to be acquired by the Acquirer through public Offer or Agreement.


The Acquirer and/or the persons acting in concert with it, intend to acquire 15,023,232 ordinary shares of the Target Company constituting 60% of its total issued and paid up share capital, along with control of the Target Company through a share purchase agreement.

In case of a successful bid, the Acquirer shall make a Public Announcement of Offer to the shareholders of the Target Company in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs) Regulations, 2008.

Execution version


The above information has been compiled on the basis of information made available in the public domain.

For on behalf of Metro Securities (Private) Limited

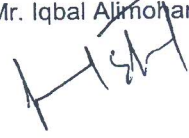


Ms. Natasha Iqbal
Chief Executive Officer

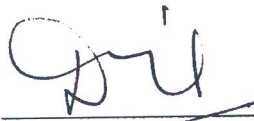
People acting in concert



Mr. Iqbal Alimohamed



Mr. Saad Iqbal



Mr. Danish Iqbal



Ms. Natasha Iqbal