



# Alfalah Securities

February 20<sup>th</sup>, 2017

**The Executive Director**  
Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
63 Jinnah Avenue, Islamabad

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Mr. Mazhar Iqbal**  
Company Secretary  
Linde Pakistan Limited  
P.O. Box 4845, Dockyard Road  
West Wharf, Karachi, 74000

**Subject** Public Announcement of Intention to acquire 60% shares of Linde Pakistan Limited

Dear Sirs,

In accordance with the Securities Act, 2015 read together with the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations 2008, we are pleased to submit a copy of the Public Announcement of Intention to acquire 15,023,232 ordinary shares of Linde Pakistan Limited (the "Target Company") representing 60% of the total issued share capital of the Target Company by ICI Pakistan Limited (the "Acquirer"), subject to the approval of requisite regulatory approvals.

The Acquirer has appointed Alfalah Securities (Pvt.) Ltd. as the Manager to the Offer.

We intend to publish the Public Announcement of Intention in one (1) English and one (1) Urdu language daily newspaper on February 23, 2017.

You may contact the undersigned for any additional information or clarification.

Sincerely,

**For and behalf of Alfalah Securities (Pvt.) Limited**

**Imran Sherani**  
Head, Investment Banking  
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## ICI PAKISTAN LTD.

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**Public announcement of Intention to acquire 60% of voting shares of  
Linde Pakistan Limited  
By ICI Pakistan Limited  
Under Securities Act 2015 and the  
Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs)  
Regulations, 2008**

### 1) Information about the acquirer

- a) Name(s) and Address(s) of acquirer along with persons acting in concert, if any.
- i. Name : ICI Pakistan Limited
  - ii. Registered Office : ICI House, 5 West Wharf, Karachi – Pakistan

- b) The Name(s) and Address(s) of financial advisors of the acquirer.  
None

- c) In case the acquirer is a company(s):

- i. Names of the chief executive and directors of the company

Mr. Muhammad Sohail Tabba	–	Chairman
Mr. Muhammad Ali Tabba	–	Vice Chairman
Mr. Jawed Yunus Tabba	–	Director
Mrs. Amina A. Aziz Bawany	–	Director
Mr. Asif Jooma	–	Chief Executive
Mr. Muhammad Abid Ganatra	–	Director/CFO
Mr. Khawaja Iqbal Hassan	–	Director
Mr. Kamal A Chinoy	–	Director

- ii. Names of major shareholders of the company:

	SHARES %
Lucky Holdings Limited	74.55
Gadoon Textile Mills Limited	6.48
Lucky Textile Mills Limited	5.50

### 2) Information about the target company

- a) Name of the target company, its directors and major shareholders.

- i. Name of the Target Company:

Linde Pakistan Limited





ii. Name of the Board Members of the Target Company:

Mr. Munnawar Hamid  
Mr. Muhammad Ashraf Bawany  
Mr. Khaleeq Kayani  
Mr. Andrew James Cook  
Mr. Ganapathy S Narayana Swamy  
Mr. Muhammad Samiullah Siddiqui  
Mr. Humayun Bashir  
Mr. Shahid Hafiz Kardar  
Ms. Jahanara Sajjad Ahmad

iii. Major Shareholders of the Target Company:

The BOC Group Limited, U.K. and its 4 nominees shareholders (holding 15,023,232 ordinary shares representing 60% of the issued share capital of Linde Pakistan Limited)

b) Total number of issued shares of the company:

Total number of issued shares is 25,038,720 of PKR 10/each.

3) Number of shares already held by the acquirer

Nil

4) Number of shares along with the percentage intended to be acquired by the acquirer through public offer or agreement.

- 15,023,232 of the Ordinary Shares of the Target Company (representing approximately 60% of the total issued and paid up share capital the Target Company) through agreement.
- Subject to a successful bid and execution of definitive agreement(s), the Acquirer intends to acquire the aforesaid shares and shall make a Public Offer to the shareholders of the Target Company in accordance with the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

For and on behalf of  
ICI Pakistan Limited

  
Asif Joona  
Chief Executive Officer

  
Muhammad Abid Ganatra  
Director & Chief Financial Officer

