



Al Meezan

Investment Management Ltd

Al Meezan/MI/2017/0902
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ISLAMIC FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended		Quarter ended	
	December 31,		December 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
Income				
Net realised gain / (loss) on sale of investments	665,386	(6,316)	402,439	(101,000)
Dividend income	827,119	647,766	541,289	226,626
Profit on saving accounts with banks	71,355	35,035	44,013	17,931
Other income	4,010	-	4,010	-
	1,567,870	676,485	991,751	143,557
Unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss' (net)	7,170,904	213,883	5,455,533	1,253,179
Impairment loss on 'available for sale' investments	-	(46,273)	-	(46,273)
	7,170,904	167,610	5,455,533	1,206,906
Total income	8,738,774	844,095	6,447,284	1,350,463
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	375,873	278,857	200,821	136,419
Sindh Sales Tax and Federal Excise Duty on Management Fee	48,863	89,903	26,106	43,981
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	19,298	14,446	10,293	7,073
Sindh Sales Tax on Trustee Fee	2,509	2,023	1,338	990
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	17,854	13,246	9,539	6,480
Auditors' remuneration	415	382	178	166
Charity expense	11,703	10,617	8,449	6,748
Fees and subscription	1,790	255	1,032	192
Legal and professional charges	138	165	53	32
Brokerage expense	19,273	12,441	11,647	5,312
Bank and settlement charges	2,473	3,389	1,267	1,502
Printing charges	1,289	1,407	1,040	1,357
Allocated Expenses	18,794	1,187	10,041	1,187
Total expenses	520,272	428,318	281,804	211,439
Net income from operating activities	8,218,502	415,777	6,165,480	1,139,024
Element of income and capital gains included in prices of units issued less those in units redeemed (net)	523,794	139,992	511,490	29,998
Net income for the period before taxation	8,742,296	555,769	6,676,970	1,169,022
Taxation	-	-	-	-
Net income for the period after taxation	8,742,296	555,769	6,676,970	1,169,022
Other comprehensive income for the period				
Items that may be reclassified to income statement in subsequent periods				
Unrealised appreciation/ (diminution) on re-measurement of investments classified as 'available for sale' (net)	817,813	(105,655)	1,199,258	275,790
Total comprehensive income for the period	9,560,109	450,114	7,876,228	1,444,812

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/AMMF/2017/0899
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF AL MEEZAN MUTUAL FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Al Meezan Mutual Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised gain / (loss) on sale of investments	98,734	12,318	57,725	(3,078)
Dividend income	142,514	97,645	95,905	35,919
Profit on saving accounts with banks	9,974	4,783	6,467	2,185
Other income	-	16	-	1
	251,222	114,762	160,097	35,027
Unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss' (net)				
Total income	1,058,129	(12,379)	862,228	146,222
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	64,269	41,639	34,570	21,048
Sindh Sales Tax and Federal Excise Duty on Management Fee	8,355	13,369	4,494	6,763
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	3,718	2,585	1,981	1,280
Sindh Sales Tax on trustee fee	567	384	341	182
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3,053	1,994	1,642	996
Auditors' remuneration	464	454	262	251
Charity expense	2,000	1,328	1,429	788
Fees and subscription	383	104	244	63
Legal and professional charges	283	133	250	33
Brokerage expense	3,290	2,612	1,850	1,011
Bank and settlement charges	1,074	696	754	283
Allocated expenses	3,213	181	1,729	181
Total expenses	90,669	65,479	49,546	32,879
Net income from operating activities	1,218,682	36,904	972,779	148,370
Element of income and capital gains included in prices of units issued less those in units redeemed (net)	101,939	2,570	90,968	1,158
Net income for the period before taxation	1,320,621	39,474	1,063,747	149,528
Taxation	-	-	-	-
Net income for the period after taxation	1,320,621	39,474	1,063,747	149,528
Other comprehensive income for the period				
Items that can be reclassified to income statement in subsequent periods				
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'available for sale' (net)	302,559	(28,236)	210,136	30,424
Total comprehensive income for the period	1,623,180	11,238	1,273,883	179,952

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/KMIF/2017/0895
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi -74000 Pakistan

Dear Sir,

FINANCIAL RESULTS OF KSE MEEZAN INDEX FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of KSE Meezan Index Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised gain / (loss) on sale of investments	3,934	(2,378)	2,324	(9,125)
Dividend income	26,430	29,279	16,166	9,395
Profit on saving accounts with banks	304	198	122	62
Other income	389	199	288	151
	31,057	27,298	18,900	483
Unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss' (net)	177,693	(48,186)	152,031	21,124
Total income / (loss)	208,750	(20,888)	170,931	21,607
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	4,752	4,718	2,436	2,166
Sindh Sales Tax and Federal Excise Duty on management fee	618	1,521	317	699
Allocated expenses	475	36	243	36
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	945	925	482	434
Sindh Sales Tax on Trustee Fee	123	129	63	60
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	451	448	231	206
Auditors' remuneration	221	220	124	96
Brokerage	199	716	123	380
Charity expense	462	556	334	305
Bank and settlement charges	219	343	102	143
Amortisation of preliminary expenses and floatation costs	202	203	103	102
Fees and subscription	376	85	199	54
Legal and professional charges	33	133	-	33
Printing charges	20	20	10	7
Total expenses	9,096	10,053	4,767	4,721
Net income / (loss) from operating activities	199,654	(30,941)	166,164	16,886
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	476	(6,021)	806	(490)
Net income / (loss) for the period before taxation	200,130	(36,962)	166,970	16,396
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	200,130	(36,962)	166,970	16,396
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	200,130	(36,962)	166,970	16,396

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MBF/2017/0897
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi -74000 Pakistan

Dear Sir,

FINANCIAL RESULTS OF MEEZAN BALANCED FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Balanced Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six Months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	------(Rupees in '000)-----			
Income				
Net realised gain / (loss) on sale of investments	62,656	(9,306)	43,133	(12,176)
Dividend income	81,992	61,265	52,389	21,489
Profit on saving accounts with banks	37,551	29,478	22,248	17,108
Profit on term deposit receipts	2,505	5,742	2,505	2,938
Profit on sukuk certificates	41,912	29,545	19,263	13,503
Other income	68	-	68	-
	<u>226,684</u>	<u>116,724</u>	<u>139,606</u>	<u>42,862</u>
Unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss' (net)	671,343	(14,107)	544,030	105,621
Total income	<u>898,027</u>	<u>102,617</u>	<u>683,636</u>	<u>148,483</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	58,548	43,033	32,108	22,963
Sindh Sales Tax and Federal Excise Duty on management fee	7,611	13,898	4,174	7,428
Allocated expenses	2,927	198	1,605	198
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	3,431	2,659	1,857	1,404
Sindh Sales Tax on trustee fee	446	372	241	196
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	2,488	1,832	1,364	979
Auditors' remuneration	322	320	174	148
Charity expense	1,164	728	833	344
Fees and subscription	360	98	194	60
Legal and professional charges	33	133	-	-
Brokerage	1,711	1,752	867	752
Bank and settlement charges	636	673	350	297
Printing expenses	153	-	148	-
Total expenses	<u>79,830</u>	<u>65,696</u>	<u>43,915</u>	<u>34,769</u>
Net income from operating activities	<u>818,197</u>	<u>36,921</u>	<u>639,721</u>	<u>113,714</u>
Element of income and capital gains included in prices of units issued less those in units redeemed (net)	74,932	24,250	46,650	572
Net income for the period before taxation	<u>893,129</u>	<u>61,171</u>	<u>686,371</u>	<u>114,286</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>893,129</u>	<u>61,171</u>	<u>686,371</u>	<u>114,286</u>
Other comprehensive income for the period				
Items that are or may be reclassified subsequently to income statement				
Unrealised appreciation on re-measurement of investments classified as 'available for sale' (net)	39,138	7,132	33,770	14,278
Total comprehensive income for the period	<u>932,267</u>	<u>68,303</u>	<u>720,141</u>	<u>128,564</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

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Al Meezan

Investment Management Ltd

Al Meezan/MIIF/2017/0900
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000
Pakistan.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ISLAMIC INCOME FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Income Fund (the Fund), in its meeting held on Wednesday, February 8, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
----- (Rupees in '000) -----				
Income				
Profit on saving accounts with banks	129,427	128,201	72,399	86,605
Profit on term deposit receipts	75,867	51,366	44,995	28,066
Profit on sukuk certificates	135,379	87,648	63,598	45,774
Realised gain on sale of sukuk certificates (net)	12,113	20,296	12,498	19,125
Other income	593	1,877	526	129
	<u>353,379</u>	<u>289,388</u>	<u>194,016</u>	<u>179,699</u>
Unrealised appreciation on re-measurement of investments 'at fair value through profit or loss' (net)	30,359	62,038	4,190	53,367
Total income	<u>383,738</u>	<u>351,426</u>	<u>198,206</u>	<u>233,066</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited - (Al Meezan) Management Company	81,962	57,210	43,605	35,133
Sindh Sales Tax and Federal Excise Duty on Management Fee	10,655	18,445	5,669	11,327
Allocated expenses	5,464	436	2,907	436
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	4,631	3,470	2,438	2,042
Sindh Sales Tax on Trustee Fee	602	486	317	286
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	4,098	2,861	2,180	1,757
Auditors' remuneration	357	355	154	154
Fees and subscription	596	180	292	104
Legal and professional charges	33	165	-	32
Brokerage expense	144	274	144	244
Bank and settlement charges	104	84	51	59
Printing expense	351	106	302	106
Total expenses	<u>108,997</u>	<u>84,072</u>	<u>58,059</u>	<u>51,680</u>
Net income from operating activities	<u>274,741</u>	<u>267,354</u>	<u>140,147</u>	<u>181,386</u>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(37,024)	70,133	(49,918)	31,824
Net income for the period before taxation	<u>237,717</u>	<u>337,487</u>	<u>90,229</u>	<u>213,210</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>237,717</u>	<u>337,487</u>	<u>90,229</u>	<u>213,210</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>237,717</u>	<u>337,487</u>	<u>90,229</u>	<u>213,210</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/MSF/2017/0898
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN SOVEREIGN FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Sovereign Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on saving accounts with banks	56,882	87,174	27,183	51,247
Profit on sukuk certificates	213,378	201,845	112,109	59,331
Net realised loss on sale of sukuk certificates	-	(41,216)	-	(24,803)
Other income	732	-	732	-
	<u>270,992</u>	<u>247,803</u>	<u>140,024</u>	<u>85,775</u>
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' (net)	121,021	84,147	89,189	97,760
Total income	<u>392,013</u>	<u>331,950</u>	<u>229,213</u>	<u>183,535</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	46,613	42,033	24,474	17,832
Sindh Sales Tax and Federal Excise Duty on Management Fee	6,081	13,551	3,203	5,749
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	3,870	3,531	2,021	1,525
Sindh Sales Tax on Trustee Fee	504	501	262	220
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3,496	3,152	1,836	1,337
Auditors' remuneration	266	265	133	112
Fees and subscription	543	167	203	100
Legal and professional charges	33	133	-	-
Brokerage	165	226	18	27
Bank and settlement charges	102	160	70	90
Allocated expenses	4,661	427	2,447	427
Printing expenses	-	72	-	-
Total expenses	<u>66,334</u>	<u>64,218</u>	<u>34,667</u>	<u>27,419</u>
Net income from operating activities	<u>325,679</u>	<u>267,732</u>	<u>194,546</u>	<u>156,116</u>
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed (net)	(8,381)	46,050	(16,759)	73,959
Net income for the period before taxation	<u>317,298</u>	<u>313,782</u>	<u>177,787</u>	<u>230,075</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>317,298</u>	<u>313,782</u>	<u>177,787</u>	<u>230,075</u>
Other comprehensive income for the period				
<i>Items that are or may be reclassified subsequently to income statement</i>				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale' (net)	-	(6,979)	-	12,080
Total comprehensive income for the period	<u>317,298</u>	<u>306,803</u>	<u>177,787</u>	<u>242,155</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/MCF/2017/0904
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN CASH FUND FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Cash Fund (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the half year and quarter ended December 31, 2016.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2016 are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
Income				
Profit on saving accounts with banks	79,328	161,247	40,300	88,681
Profit on Term Deposit Receipts	15,827	15,958	7,751	7,618
Profit on sukuk certificates	6,845	17,349	4,604	4,604
Realised loss on sale of sukuk certificates	-	(3,580)	-	(8)
Other income	-	5	-	5
	102,000	190,979	52,655	100,900
Unrealised appreciation on re-measurement of investments 'at fair value through profit or loss' (net)	-	18	-	22
Total income	102,000	190,997	52,655	100,922
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan)				
-Management Company	16,861	31,733	8,357	17,479
Sindh Sales Tax and Federal Excise Duty on Management Fee	2,192	10,233	1,086	5,637
Allocated Expenses	1,686	168	836	201
Remuneration to Central Depository Company of Pakistan Limited (CDC)				
- Trustee	1,643	2,758	816	1,500
Sindh Sales Tax on Trustee Fee	214	386	107	210
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	1,265	2,381	627	1,312
Auditors' remuneration	275	271	130	128
Fees and subscription	473	169	201	101
Legal and professional charges	33	65	-	32
Brokerage	-	74	-	1
Bank and settlement charges	110	102	50	23
Total expenses	24,752	48,340	12,210	26,624
Net income from operating activities	77,248	142,657	40,445	74,298
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed (net)	5,024	(67,688)	4,941	(95,737)
Net income / (loss) for the period before taxation	82,272	74,969	45,386	(21,439)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	82,272	74,969	45,386	(21,439)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	82,272	74,969	45,386	(21,439)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

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Al Meezan

Investment Management Ltd

Al Meezan/MCPRE-II/2017/0903
February 8, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN CAPITAL PRESERVATION FUND - II FOR THE PERIOD ENDED DECEMBER 27, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Capital Preservation Fund - II (the Fund), in its meeting held on Wednesday, February 08, 2017 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the period from July 01, 2016 to December 27, 2016.

The unaudited financial results of the Fund for the period from July 01, 2016 to December 27, 2016 are as follows:

	Period ended		For the period from October 1, 2016 to December 27, 2016	
	December 27, 2016	December 31, 2015	December 27, 2016	Quarter ended December 31, 2015
----- (Rupees in '000) -----				
Income				
Net realised gain / (loss) on sale of investments	112,643	(45,056)	93,883	(1,889)
Profit on saving accounts with bank	1,332	37	95	16
Dividend income	-	79,447	-	-
Back end load	51	2,046	14	781
	<u>114,026</u>	<u>36,474</u>	<u>93,992</u>	<u>(1,092)</u>
Unrealised appreciation / (diminution) on re-measurement of investments - 'fair value through profit or loss' (net)	-	3,804	(46,327)	71,477
Total Income	<u>114,026</u>	<u>40,278</u>	<u>47,665</u>	<u>70,385</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	357	10	74	5
Sindh Sales Tax and Federal Excise Duty on management fee	46	4	9	2
Remuneration to Central Depository Company (CDC) - Trustee	599	974	296	483
Sindh Sales Tax on Trustee Fee	78	136	39	20
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	477	847	237	420
Auditors' remuneration	103	150	20	65
Fees and subscription	184	76	23	43
Legal and professional charges	33	133	-	33
Amortisation of preliminary expenses and floatation costs	-	1,260	-	630
Bank and settlement charges	1	1	-	-
Allocated expenses	636	97	316	97
Total expenses	<u>2,514</u>	<u>3,688</u>	<u>1,014</u>	<u>1,798</u>
Net income from operating activities	<u>111,512</u>	<u>36,590</u>	<u>46,651</u>	<u>68,587</u>
Element of loss and capital losses included in prices of units issued less those in units redeemed (net)	(74,259)	(578)	(73,856)	(175)
Net income for the period before taxation	<u>37,253</u>	<u>36,012</u>	<u>(27,205)</u>	<u>68,412</u>
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>37,253</u>	<u>36,012</u>	<u>(27,205)</u>	<u>68,412</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>37,253</u>	<u>36,012</u>	<u>(27,205)</u>	<u>68,412</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

 Syed Owais Wasti
 CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MFPF/2017/0896
February 8, 2017

Form -7

The General Manager
Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN FINANCIAL PLANNING FUND OF FUNDS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Financial Planning Fund Of Funds (the Fund), in its meeting held on Wednesday February 8, 2017 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the period ended December 31, 2016.

The unaudited financial results of the Fund for the period ended December 31, 2016 are as follows:

	Six months period ended December 31, 2016								From July 1, to October 27, 2016	Total
	Aggressive	Moderate	Conservative	MCPPII	MAAP-I	MAAP-II	MAAP-III	MAAP-IV		
	(Rupees in '000)									
Income										
Realised gain on sale of investments	30,067	11,822	16,645	175,875	21,840	13,206	34,665	3,338	97,601	405,059
Realised loss on sale of investments	-	-	-	-	-	-	-	(21)	(184)	(205)
Back end load income	-	-	-	3,266	566	135	2,516	132	143	6,758
Profit on saving accounts with banks	117	255	151	78	97	200	105	266	799	2,068
Other income	36	20	-	-	7	-	5	-	81	149
	30,220	12,097	16,796	179,219	22,510	13,541	37,291	3,715	98,440	413,829
Unrealised appreciation on re-measurement of investments at 'fair value through profit or loss' (net)	63,117	51,354	22,248	151,691	242,829	177,794	547,131	154,203	-	1,410,367
Total income	93,337	63,451	39,044	330,910	265,339	191,335	584,422	157,918	98,440	1,824,196
Expenses										
Remuneration to Al Meezan - Management Company	56	96	62	43	36	76	42	87	83	581
Sindh Sales Tax on Management Fee	7	12	8	6	5	10	5	11	11	75
Allocated Expenses	253	234	223	1,577	680	502	1,531	458	535	5,993
Remuneration to CDC - Trustee	195	181	172	1,216	525	387	1,180	353	413	4,622
Sindh Sales Tax on Trustee Fee	25	24	22	158	68	50	153	46	54	600
Annual fee to SECP	240	223	212	1,499	647	477	1,455	435	509	5,697
Auditors' remuneration	16	16	12	106	44	30	86	31	28	369
Fees and subscription	8	7	5	48	21	18	46	14	19	186
Amortisation of preliminary expenses and floatation costs	-	-	102	-	-	-	-	-	-	102
Legal and Professional charges	1	1	1	9	4	3	8	2	5	34
Bank and settlement charges	1	2	-	-	3	-	-	-	-	6
Printing charges	17	13	12	113	48	31	106	19	60	419
Total expenses	819	809	831	4,775	2,081	1,584	4,612	1,456	1,717	18,684
Net income from operating activities	92,518	62,642	38,213	326,135	263,258	189,751	579,810	156,462	96,723	1,805,512
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	15,895	35,041	(2,082)	(2,291)	(6,959)	(398)	(5,938)	9,540	(27,599)	15,209
Net income for the period before taxation	108,413	97,683	36,131	323,844	256,299	189,353	573,872	166,002	69,124	1,820,721
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	108,413	97,683	36,131	323,844	256,299	189,353	573,872	166,002	69,124	1,820,721
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	108,413	97,683	36,131	323,844	256,299	189,353	573,872	166,002	69,124	1,820,721



Six months period ended December 31, 2015

For the period
from July 10,
2015 to
December 31,
2015

For the period
from November
27, 2015 to
December 31,
2015

Total

	Aggressive	Moderate	Conservative	MCPP-I	MCPP-II	MAAP-I	MAAP-II	Total
	(Rupees in '000)							
Income								
Net realised (loss) / gain on sale of investments	(896)	(3,331)	(7,899)	(22,828)	(47,894)	5,103	535	(77,210)
Dividend income	15,455	18,791	20,421	61,405	86,359	-	-	202,431
Profit on saving accounts with banks	76	81	158	94	129	618	77	1,233
Other income	-	-	-	4,035	1,995	110	-	6,140
	14,635	15,541	12,680	42,706	40,589	5,831	612	132,594
Unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss' (net)	(7,033)	(6,427)	(4,284)	(6,604)	9,807	(8,653)	524	(22,670)
Total income	7,602	9,114	8,396	36,102	50,396	(2,822)	1,136	109,924
Expenses								
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	22	98	91	25	11	75	17	339
Sindh Sales Tax and Federal Excise Duty on Management Fee	7	31	30	8	4	24	6	110
Allocated Expenses	17	13	11	68	135	53	9	306
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	146	124	97	633	1,231	310	11	2,552
Sindh Sales Tax on Trustee Fee	20	17	14	89	172	43	2	357
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	176	149	117	762	1,481	373	13	3,071
Auditors' remuneration	14	13	10	101	118	26	1	283
Fees and subscription	8	7	10	4	4	4	-	37
Amortisation of preliminary expenses and floatation costs	-	-	101	-	-	-	-	101
Legal and Professional charges	10	8	6	40	78	2	-	144
Bank and settlement charges	2	3	1	-	-	3	1	10
Printing charges	12	11	7	56	114	5	-	205
Total expenses	434	474	495	1,786	3,348	918	60	7,515
Net income / (loss) from operating activities	7,168	8,640	7,901	34,316	47,048	(3,740)	1,076	102,409
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(116)	(26)	(143)	(1,331)	(460)	(7,795)	3,553	(6,318)
Net income / (loss) for the period before taxation	7,052	8,614	7,758	32,985	46,588	(11,535)	4,629	96,091
Taxation	-	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	7,052	8,614	7,758	32,985	46,588	(11,535)	4,629	96,091
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	7,052	8,614	7,758	32,985	46,588	(11,535)	4,629	96,091



For the quarter ended December 31, 2016

For the period
from October 1,
2016 to
October 27,
2016

Total

	Aggressive	Moderate	Conservative	MCPPII	MAAP-I	MAAP-II	MAAP-III	MAAP-IV	MCPPI	Total
	(Rupees in '000)									
Income										
Realised gain on sale of investments	29,160	10,887	16,326	128,749	11,276	6,090	12,167	2,742	75,790	293,187
Back end load income	-	-	-	932	5	99	1,625	91	-	2,752
Profit on saving accounts with banks	80	162	100	34	66	81	30	18	735	1,306
Other income	35	20	-	-	7	-	5	-	81	149
	<u>29,276</u>	<u>11,069</u>	<u>16,426</u>	<u>129,715</u>	<u>11,354</u>	<u>6,270</u>	<u>13,827</u>	<u>2,851</u>	<u>76,606</u>	<u>297,394</u>
Unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss' (net)	40,194	36,444	12,948	92,855	176,862	130,348	401,915	126,533	(56,167)	961,932
Total income	<u>69,470</u>	<u>47,513</u>	<u>29,374</u>	<u>222,570</u>	<u>188,216</u>	<u>136,618</u>	<u>415,742</u>	<u>129,384</u>	<u>20,439</u>	<u>1,259,326</u>
Expenses										
Remuneration to Al Meezan - Management Company	47	75	45	20	21	30	17	7	52	314
Sindh Sales Tax on Management Fee	6	9	6	3	3	4	2	1	7	41
Allocated Expenses	136	135	132	800	345	258	782	242	123	2,953
Remuneration to CDC - Trustee	105	105	102	617	267	199	603	187	96	2,281
Sindh Sales Tax on Trustee Fee	13	14	13	80	34	26	78	24	13	295
Annual fee to SECP	129	129	125	760	328	245	743	230	117	2,806
Auditors' remuneration	11	12	8	79	31	20	56	22	11	250
Fees and subscription	5	4	2	19	8	10	18	7	3	76
Amortisation of preliminary expenses and floatation costs	-	-	52	-	-	-	-	-	-	52
Legal and Professional charges	1	1	1	9	4	3	8	2	5	34
Bank and settlement charges	1	1	-	-	3	-	-	-	-	5
Printing charges	16	12	11	104	44	30	99	18	56	390
Total expenses	<u>470</u>	<u>497</u>	<u>497</u>	<u>2,491</u>	<u>1,088</u>	<u>825</u>	<u>2,406</u>	<u>740</u>	<u>483</u>	<u>9,497</u>
Net income from operating activities	<u>69,000</u>	<u>47,016</u>	<u>28,877</u>	<u>220,079</u>	<u>187,128</u>	<u>135,793</u>	<u>413,336</u>	<u>128,644</u>	<u>19,956</u>	<u>1,249,829</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed (net)	15,806	33,534	(3,448)	(924)	(6,053)	(339)	(4,495)	(188)	(27,458)	6,435
Net income / (loss) for the quarter before taxation	<u>84,806</u>	<u>80,550</u>	<u>25,429</u>	<u>219,155</u>	<u>181,075</u>	<u>135,454</u>	<u>408,841</u>	<u>128,456</u>	<u>(7,502)</u>	<u>1,256,264</u>
Taxation	-	-	-	-	-	-	-	-	-	-
Net income / (loss) for the quarter after taxation	<u>84,806</u>	<u>80,550</u>	<u>25,429</u>	<u>219,155</u>	<u>181,075</u>	<u>135,454</u>	<u>408,841</u>	<u>128,456</u>	<u>(7,502)</u>	<u>1,256,264</u>
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	<u>84,806</u>	<u>80,550</u>	<u>25,429</u>	<u>219,155</u>	<u>181,075</u>	<u>135,454</u>	<u>408,841</u>	<u>128,456</u>	<u>(7,502)</u>	<u>1,256,264</u>



Quarter ended December 31, 2015

For the period
from November
27, 2015 to
December 31,
2015

Total

	Aggressive	Moderate	Conservative	MCPPI-I	MCPPI-II	MAAP-I	MAAP-II	
	(Rupees in '000)							
Income								
Net realised (loss) / gain on sale of investments	(297)	(1,146)	(947)	7,206	24,062	4,089	535	33,502
Profit on saving accounts with banks	21	24	17	43	9	234	77	425
Other income	-	-	-	2,560	1,070	110	-	3,740
	(276)	(1,122)	(930)	9,809	25,141	4,433	612	37,667
Unrealised appreciation on re-measurement of investments at 'fair value through profit or loss' (net)	15,072	12,431	7,733	44,009	51,660	18,023	524	149,452
Total income	14,796	11,309	6,803	53,818	76,801	22,456	1,136	187,119
Expenses								
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	13	51	43	16	8	40	17	188
Sindh Sales Tax and Federal Excise Duty on Management Fee	4	16	14	5	3	13	6	61
Allocated Expenses	17	13	11	68	135	53	9	306
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	71	64	51	314	619	171	11	1,301
Sindh Sales Tax on Trustee Fee	10	9	7	44	87	24	2	183
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	88	75	59	381	741	207	13	1,564
Auditors' remuneration	7	7	5	51	59	14	1	144
Fees and subscription	4	4	5	2	2	2	-	19
Amortisation of preliminary expenses and floatation costs	-	-	51	-	-	-	-	51
Legal and Professional charges	5	4	3	20	39	1	-	72
Bank and settlement charges	1	2	1	-	-	2	-	7
Printing charges	6	6	4	28	57	3	-	104
Total expenses	226	251	254	929	1,750	530	60	4,000
Net income from operating activities	14,570	11,058	6,549	52,889	75,051	21,926	1,076	183,119
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(58)	(13)	(72)	(666)	(230)	(4,331)	3,553	(1,817)
Net income for the quarter before taxation	14,512	11,045	6,477	52,223	74,821	17,595	4,629	181,302
Taxation	-	-	-	-	-	-	-	-
Net income for the quarter after taxation	14,512	11,045	6,477	52,223	74,821	17,595	4,629	181,302
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	14,512	11,045	6,477	52,223	74,821	17,595	4,629	181,302

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary