

February 1, 2017

SECTT / AIML / Board

Mr. Badruddin Khan

Chairman of the Board
Askari Investment Management Limited
66, Khayaban-e-Badar,
Phase V, DHA
Karachi

Dear Sir

Subject: **Notice of 69th Board of Directors' Meeting**

Notice is hereby given that a Meeting of the Board of Directors of Askari Investment Management Limited (AIML) will be held on Wednesday, February 8, 2017 at 12:00 p.m. at Board Room of Askari Bank Limited located at, 6th Floor, Plot No. BC-1, Block 9, Kehkashan Clifton, Karachi to transact the following business:

Agenda:

1. To consider and approve agenda of the meeting;
2. To discuss the outstanding issue(s) arising out of the last Board Meetings (If any);
3. To consider and adopt the minutes of 68th Board of Directors Meeting held on October 10, 2016;
4. To discuss, consider and approve the annual Budget of Askari Investment Management Limited for the year ended December 31, 2017;
5. To consider and approve the annual accounts of Askari Investment Management Limited (AIML) as recommended by the Audit Committee for the year ended December 31, 2016 and Directors' Reports thereon;
6. To consider and approve the Condensed Interim Financial Statements of the following Funds under management of Askari Investment Management Limited for the half year ended December 31, 2016 and Directors' Reports thereon as recommended by the Audit Committee;

- Askari Sovereign Cash Fund
- Askari Asset Allocation Fund
- Askari Islamic Asset Allocation Fund
- Askari High Yield Scheme



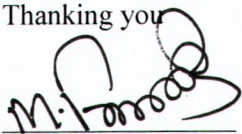
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- Askari Islamic Income Fund
 - Askari Equity Fund
 - Askari Sovereign Yield Enhancer
7. To consider and approve list of brokers annexed as “Annexure A” for all the funds under management of Askari Investment Management Limited .
 8. To consider and approve opening and closing of Bank Account of Management Company and all funds under management of Askari Investment Management Limited in said banks as detail in attach Annexure.
 9. To consider and approve the reappointment of external auditors of the Management Company M/s A.F. Ferguson & Co. (AFF) and to fix their remuneration for the year ending December 31, 2017 as recommended by the audit committee;
 10. To ratify decisions made by the Investment Committees of various Funds to apply mark-up/mark-down in the valuation of debt securities in accordance with the SECP’s Circular No.1 of 2009 on 15th September, 2016; 26th September, 2016; 10th October 2016, 24th October, 2016; 31st October, 2016; 23rd December, 2016;
 11. Any other matter with the permission of the Chair.

Note:

The Company has declared the “Closed Period” from 2nd February, 2017 to 8th February, 2017 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of the above Funds in any manner during the Closed Period.

Thanking you



Muhammad Farrukh
Company Secretary

Copy:

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|------------------------------|---|---------------------|
| 1) Syed Majeedullah Husaini | - | Director AIML |
| 2) Mr. Farrukh Iqbal Khan | - | Director AIML |
| 3) Mr. Khurshid Zafar | - | Director AIML |
| 4) Mr. Samin Ahmed | - | Director AIML |
| 5) Mr. Shafiq Ahmed Siddiqui | - | Director AIML |
| 6) Mr. Saqib Mukhtar | - | Director & CEO AIML |