

CS/PSX/2017/002
January 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**Subject: SUSPENSION OF TRADING IN THE UNITS OF AL AMEEN ISLAMIC PRINCIPAL
PRESERVATION FUND – IV (AIPPF-IV)**

This is with reference to our letter ref # CS/PSX/2016/106 dated October 27, 2016, wherein we have informed that AIPPF-IV, under the management of UBL Fund Managers Limited, has been matured on October 15, 2016 and register of the unit holders as of October 14, 2016 has been considered for the distribution of liquidation proceeds. In this regard, Auditor's Certificate with respect to full and final payment of maturity proceeds to unit holders is enclosed herewith.

You are therefore requested to delist the fund from the Exchange.

Please feel free to write to the undersigned in case any clarification is required.

Yours Sincerely,



Fawaz Siddiqui
Company Secretary

Enclosed: Auditor's Certificate

cc: Mr. Abdul Samad
Head of Trustee & Custodial Operations – Unit II
Central Depository Company of Pakistan Limited
CDC-House, 99-B, Block B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi





AGREED UPON PROCEDURES REPORT
IN RESPECT OF FULL AND FINAL PAYMENT
OF MATURITY PROCEEDS TO UNIT HOLDERS
ON FINAL REDEMPTION OF UNITS OF
AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND IV
INITIALLY OFFERED TO PUBLIC (IPO)
ON OCTOBER 2, 2014 AND MATURED ON OCTOBER 15, 2016

BDO Ebrahim & Co. Chartered Accountants

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AGREED UPON PROCEDURES REPORT IN RESPECT OF FULL AND FINAL PAYMENT OF MATURITY PROCEEDS TO UNIT HOLDERS ON FINAL REDEMPTION OF UNITS OF AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND IV INITIALLY OFFERED TO PUBLIC (IPO) ON OCTOBER 2, 2014 AND MATURED ON OCTOBER 15, 2016

We have performed the procedures agreed with you with respect to full and final payment of maturity proceeds to unit holders on redemption of units issued by Al-Ameen Islamic Principal Preservation Fund IV ('the Fund') initially offered to public (IPO) on October 2, 2014 and matured on October 15, 2016. Our engagement was undertaken in accordance with International Standards on Related Services applicable to agreed upon procedures engagements. The procedures were performed solely to issue a confirmation of the final redemption payment to the unit holders of the Fund for onward submission to Board of Directors of the Management Company, Pakistan Stock Exchange Limited and Central Depository Company of Pakistan Limited, trustee of the Fund, and are summarized as follows:

- 1) We have examined the Trust Deed dated July 9, 2014, and Offering Document dated August 11, 2014. We have traced the name of the unit holders from unit holders register at the time of maturity and traced amount paid at the time of full and final settlement, tax deducted and net amount paid along with pay orders/ demand drafts/ cheque numbers from Fund Conversion Instruction Report and Payment Settlement Report in order to ensure that full and final payment is made to the unit holders as per the Trust Deed and Offering Document.
- 2) We have verified on a test basis, payments made through cheque to its unit holders, through examination of relevant bank statements.

We report our findings below:

- a) With respect to the item no. 1, 1,17,784,163 units of Al-Ameen Islamic Principal Preservation Fund IV have been redeemed by the Fund in accordance with clause 11.7 of Offering Document.
- b) With respect to the item no. 2, the Company has paid final outstanding principal of Rs. 1,782.312 million after deducting withholding tax of Rs. 0.508 million (gross outstanding principal amounted to Rs. 1,782.820 million) to the unit holders being the full and final redemption payment of maturity proceeds against units issued by Al-Ameen Islamic Principal Preservation Fund IV ('the Fund') initially offered to public (IPO) on October 2, 2014 and matured on October 15, 2016.