



# Al Meezan

Investment Management Ltd

January 12, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000.

Dear Sir,

**Subject: Disclour of Material Information**

**Reversal of provisioning against Workers Welfare Fund and provisioning against Sindh Workers Welfare Fund in the Collective Investment Schemes/ Funds under management of Al Meezan Investment Management Limited**

This is to inform that the Mutual Funds Association of Pakistan (MUFAP) in its extra ordinary general meeting held on January 11, 2017 at 4:30 pm decided to reverse provisioning against Workers Welfare Fund (WWF). Further, it also decided to accrue provisioning against Sindh Workers Welfare Fund (SWWF) w.e.f May 21, 2015 in the Collective Investment Schemes/ Mutual Funds. The MUFAP has also communicated its decision to the Securities and Exchange Commission of Pakistan.

The decision of MUFAP was accordingly implemented by Al Meezan Investment Management Limited (Al Meezan) on January 12, 2017, which shall have impact on the Net Assets Values of the Collective Investment Schemes/ Funds under its management.

This information may please be disseminated to the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Syed Owais Wasti', written over a horizontal line.

**Syed Owais Wasti**  
CFO & Company Secretary