

CS/PSX/2017/001
January 12, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: MATERIAL INFORMATION

In accordance with Section 15D of Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

Mutual Fund Association of Pakistan (MUFAP), in its extra ordinary general meeting held on January 11, 2017 at 4:30 pm, has decided the following:

- 1) Reverse the full provision against Federal Worker's Welfare Fund (WWF) held in the Collective Investment Schemes; and
- 2) Create provision in the Collective Investment Schemes for Sindh WWF from the date of enactment of Sindh Workers Welfare Fund Act, 2014 that was May 21, 2015 to date and start provisioning on a daily basis going forward.

The decision is to be implemented on January 12, 2017. The adoption of the decision of MUFAP shall have impact on the Net Assets Values of Funds under the Management of UBL Fund Managers Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Fawaz Siddiqui
Company Secretary

UBL Fund Managers Limited

Corporate Office

8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.
Tel: (+9221) 35290080-95 Fax: (+9221) 35290070
E-mail info@UBLFunds.com | Website www.UBLFunds.com

Operations Office

4th Floor, STSM Building, Beaumont Road,
Civil Lines, Karachi, Pakistan.
Tel: (+9221) 111-825-262 Fax: (+9221) 35622798

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