

January 12, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Reversal of Federal WWF and Provisioning of Sindh WWF – Material Information

Pursuant to Regulation 5.19.13 (c) of the Rule Book of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015, we wish to inform you that the Mutual Fund Association of Pakistan (MUFAP) in its extraordinary general meeting held on January 11, 2017 at 4:30 p.m., has decided for the reversal of Federal Worker's Welfare Fund upto May 20, 2015 and provisioning of Sindh Worker's Welfare Fund from May 21, 2015 by the collective investment schemes managed by Askari Investment Management Limited (AIML) to be implemented on January 12, 2017.

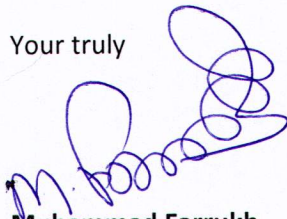
The decision has been communicated by MUFAP to the Securities & Exchange Commission of Pakistan.

This decision have impact on the Net Assets Value of Collective Investment Schemes under the management of Askari Investment Management Limited (AIML).

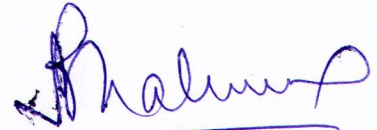
You may requested to kindly disseminate the information to the Members of the Exchange.

Thanking you,

Your truly



Muhammad Farrukh
Company Secretary



Syed Adeel Shahid
Financial Controller