



**First  
Capital  
Investments  
Limited**

12 January 2017

FCIL/CS/01/2017

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**DISCLOSURE OF MATERIAL INFORMATION  
REVERSAL OF FEDERAL WWF**

Dear Sir,

Pursuant to Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 we wish to inform that the Mutual Fund Association of Pakistan (MUFAP) in its extraordinary General meeting held on 11 January 2017 has decided for the reversal of Federal WWF up to 20 May 2015 by the AMCs and their collective investments schemes to be implemented on 12 January 2017. MUFAP has communicated the decision to Securities and Exchange Commission of Pakistan,

The adoption of decision of MUFAP shall have impact on the financial statements and Net Asset Values of First Capital Mutual Fund managed by First Capital Investments Limited accordingly.

You are requested to please disseminate the information to the Members of the Exchange.

Yours truly,  
For First Capital Investments Limited

  
Abdul Sattar  
Company Secretary

Copy to:  
The Director, Enforcement, SECP, Islamabad  
The Director, Specialized Companies Division, SECP, Islamabad