

No. Li/FIN/2017/ 761

January 12, 2017  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

Pursuant to Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 we wish to inform that the Mutual Fund Association of Pakistan (MUFAP) in its extraordinary general meeting held on January 11, 2017 at 4:30 p.m. has decided to reverse WWF previously provided under the Workers Welfare Fund Ordinance, 1971 and record provision of WWF under Sind Workers Welfare Fund Act, 2014 by collective investments schemes w.e.f January 12, 2017. MUFAP has communicated the decision to Securities and Exchange Commission of Pakistan. The adoption of the decision of MUFAP shall have impact on the Net Asset Value (NAV) of Collective Investments under the Management of the Company accordingly.

Yours Sincerely,



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Sana Quadri  
**CFO & Company Secretary**