



**PAKISTAN STOCK EXCHANGE LIMITED**  
(formerly: Karachi Stock Exchange Limited)

PSX/N-7358

**NOTICE**

December 30, 2016

Reproduced hereunder letter No. CS/PSX/2016/112 dated December 29, 2016 received from **UBL FUND MANAGERS LIMITED**, regarding **SUSPENSION OF TRADING IN THE UNITS OF AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND III (AIPPF-III)**, for information of all concerned.  
(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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Savings | Mutual Funds | Advisory

CS/PSX/2016/112  
December 29, 2016

Mr. Muhammad Ghufraan  
Deputy General Manager – Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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**SUSPENSION OF TRADING IN THE UNITS OF AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND III (AIPPF-III)**

Dear Sir,

Please refer to your letter no. PSX/C.1219-9619, dated December 28, 2016, on the above subject. In this regard, please find enclosed Auditor's Certificate confirming payment of maturity proceeds to the unit holders of the fund.

Yours faithfully,

**Fawaz Siddiqui**  
Company Secretary

Encl: As above

**UBL Fund Managers Limited**

**Corporate Office**

8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.

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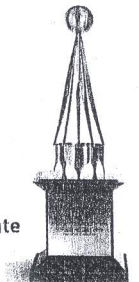
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**AGREED UPON PROCEDURES REPORT IN RESPECT OF FULL AND FINAL PAYMENT OF MATURITY PROCEEDS TO UNIT HOLDERS ON FINAL REDEMPTION OF UNITS OF AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND III INITIALLY OFFERED TO PUBLIC (IPO) ON JUNE 12, 2014 AND MATURED ON JUNE 19, 2016**

We have performed the procedures agreed with you with respect to full and final payment of maturity proceeds to unit holders on redemption of units issued by Al-Ameen Islamic Principal Preservation Fund III ('the Fund') initially offered to public (IPO) on June 12, 2014 and matured on June 19, 2016. Our engagement was undertaken in accordance with International Standards on Related Services applicable to agreed upon procedures engagements. The procedures were performed solely to issue a confirmation of the final redemption payment to the unit holders of the Fund for onward submission to Board of Directors of the Management Company, Pakistan Stock Exchange Limited and MCB Financial Services Limited, trustee of the Fund, and are summarized as follows:

- 1) We have examined the Trust Deed dated April 8, 2014, Offering Document and traced the name of the unit holders, pay orders/ demand drafts/ cheque numbers, amount paid at the time of redemption, tax deducted and net amount paid from Fund Conversion Instruction Report and Payment Settlement Report in order to ensure that full and final payment is made to the unit holders as per the Trust Deed, Offering Document.
- 2) We have verified on a test basis, payments made through cheque to its unit holders, through examination of relevant bank statements.

We report our findings below:

- a) With respect to the item no. 1, 24,105,137 units of Al-Ameen Islamic Principal Preservation Fund III have been redeemed by the Fund in accordance with clause 11.7 of Offering Document.
- b) With respect to the item no. 2, the Company has paid final outstanding principal of Rs. 2,413.525 million after deducting withholding tax of Rs. 0.429 million and zakat of Rs. 0.175 million (gross outstanding principal amounted to Rs. 2,414.129 million) to the unit holders being the full and final redemption payment of maturity proceeds against units issued by Al-Ameen Islamic Principal Preservation Fund III ('the Fund') initially offered to public (IPO) on June 12, 2014 and matured on June 19, 2016.

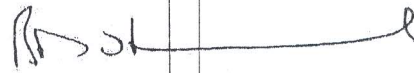
Because the above procedures do not constitute either an audit or a review made in accordance with the International Standard on Auditing or International Standard on Review Engagements, we do not express any assurance on the above referred amount paid to unit holders.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the item as specified above and does not extend to any financial statements of the Fund, taken as a whole.

KARACHI

DATED: NOVEMBER 28, 2016



CHARTERED ACCOUNTANTS

Engagement partner: Zulfikar Ali Causer