

December 14, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi

Subject: **Material Information**

Dear Sir,

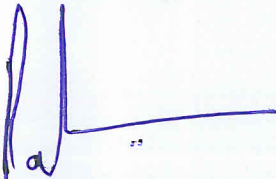
This is to inform you that Pak Brunei Investment Company Limited (PBIC) which is the parent company of Primus Investment Management Limited (PIML) has entered into an agreement with Army Welfare Trust (AWT) for sale of 70% shareholding in PIML to AWT subject to regulatory approvals.

Please note that PIML (Management Company) is currently managing the following funds listed on Pakistan Stock Exchange Limited:

1. PIML Income Fund,
2. PIML Daily Reserve Fund,
3. PIML Strategic Multi Asset Fund,
4. PIML Islamic Equity Fund,
5. PIML Islamic Income Fund,
6. PIML Value Equity Fund, and
7. PIML Asset Allocation Fund.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Rahaila Aleem
Company Secretary