



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ _____

Date: **December 23, 2020**

MS. ASMAA SALEEM MALIK

General Manager

Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road

Karachi

THE DIRECTOR

Corporate Supervision Department

Company Law Division

Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue,

Blue Area

Islamabad

Dear Sirs,

SUBJECT: MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we have to convey the following material information:

Pakistan Stock Exchange Limited (“**PSX**” or “**the Exchange**”) intends to acquire 2,669,681 ordinary shares of Rs.10/- each in National Clearing Company of Pakistan Limited (NCCPL), from Pakistan Kuwait Investment Company (Private) Limited, a shareholder of NCCPL, at a price of Rs.26/- per share, amounting in aggregate to Rs.69,411,706.

The Board of Directors of the Exchange, in its meeting held on December 23, 2020, has approved the aforesaid acquisition of shares in NCCPL, as equity investment of Rs.69,411,706, subject to the consent of shareholders of PSX, as required under section 199 of the Companies Act, 2017.

The Board of Directors has further decided to convene an Extraordinary General Meeting (“**EOGM**”) of the Exchange on January 21, 2021 to seek approval of the shareholders in this matter. The notice of EOGM will be dispatched to the shareholders in due course of time.

Moreover, the Board of Directors has approved the investment of Rs.75 million in the proposed venture being sponsored by Central Depository Company of Pakistan Limited, to act as a third party Clearing, Settlement & Custodial Services provider, with the view to implement the concept of the Professional Clearing Member (PCM), as envisaged by the Securities and Exchange Commission of Pakistan.

A disclosure form is enclosed herewith.

You are requested to disseminate the information to the Members of the Exchange.

Thanking you in anticipation.

Truly,

DR. FAKHARA RIZWAN

Company Secretary

**PAKISTAN STOCK EXCHANGE LIMITED
DISCLOSURE FORM**

Securities Act, 2015

Name of Company	Pakistan Stock Exchange Limited
Date of Report	December 23, 2020
Name of Company as specified in its Memorandum	Pakistan Stock Exchange Limited
Registered address of the Company	Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Contact Information	Dr. Fakhara Rizwan Company Secretary Tel: +92 21 35274354
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>The Board of Directors of the Exchange, in its meeting held on December 23, 2020, has approved the acquisition of 2,669,681 ordinary shares of Rs.10/- each in National Clearing Company of Pakistan Limited (NCCPL), from Pakistan Kuwait Investment Company (Private) Limited, a shareholder of NCCPL, at a price of Rs.26/- per share, amounting in aggregate to Rs.69,411,706, subject to the consent of shareholders of PSX, required under section 199 of the Companies Act, 2017.</p> <p>Moreover, the Board of Directors has approved the investment of Rs.75 million in the proposed venture being sponsored by Central Depository Company of Pakistan Limited, to act as a third party Clearing, Settlement & Custodial Services provider, with the view to implement the concept of the Professional Clearing Member (PCM), as envisaged by the Securities and Exchange Commission of Pakistan.</p>



DR. FAKHARA RIZWAN
Company Secretary