



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Phone: 32437567 Fax: 32465920 E-mail: rafique.umer@psx.com.pk

Ref. No. PSX/ _____

September 26, 2019

THE DIRECTOR (CI)

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

MS. ASMAA SALEEM MALIK

Deputy General Manager
Listing Department
Pakistan Stock Exchange Limited
Administration Block
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material / Price Sensitive Information**

Dear Sir/Madam,

Pursuant to Section 96 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited [PSX], we would like to convey the following decision taken by the Board of Directors of PSX, at its meeting held today i.e. on September 26, 2019:

Acquisition of IT Trading and Surveillance System:

The Board has approved the execution of contract with Shenzhen Stock Exchange [SZSE], one of the largest stock exchanges in the world which also holds 5% equity stake in PSX, for acquisition of 'IT Trading & Surveillance System', at an approximate cost of USD 2.88 Million payable to SZSE (*excluding related taxes and other expenses*). The payment under this transaction will be made within a period of 5 years.

Ms. Yu Huali, a non-executive director on the Board of PSX representing SZSE, who is also Chief Engineer/CTO of SZSE, is interested in the transaction and has accordingly complied with applicable requirements in this regard.

In view of the above decision of the Board, PSX will be able to put in place state-of-the-art technology, upgrade the functionalities of its trading platform and deploy robust surveillance mechanism to perform automated and intelligent surveillance functions.

Yours truly,


MUHAMMAD RAFIQUE UMER
Company Secretary

Copy to

THE DIRECTOR/HOD

Surveillance, Supervision and Enforcement Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad