



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6329

NOTICE

October 29, 2018

Reproduced hereunder letter No. CSD/CI/18/2018-1353 dated October 24, 2018 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**, regarding **Issue of right shares of Apna Micro Finance Bank Limited at Discount**, for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



No.CSD/CI/18/2018 -1353

October 24, 2018

Mr. Rafat Abbas
Company Secretary,
Apna Micro Finance Bank Limited,
K-4/3 & 4/4 Ch. Khaliq-uz-Zaman Road, Gizri,
Karachi
Fax:021-35865017

Subject: Issue of right shares of Apna Micro Finance Bank Limited at Discount

Dear Sir,

Please refer to your letter dated October 15, 2018 and email dated October 22, 2018 regarding the subject noted above.

2. In this connection, I am pleased to inform you that the competent authority on the basis of special resolution passed by the shareholders of Apna Micro Finance Bank Limited ("the Bank") in the Extra Ordinary General Meeting (EOGM) held on June 20, 2018, information provided to the Commission and circumstances of the case presented by Bank, has allowed the Bank to issue 93,984,962 shares by way of right, i.e. 37.59% right issue, at a discount under Section 82 of the Companies Act, 2017 as per the following:

- a) Right shares offered to directors and sponsors of the Bank shall be at a price of Rs. 5.91 per share;
- b) Right shares offered to all other shareholders of the Bank shall be at a price of Rs. 5.32 per share.

3. The aforesaid approval is, however, subject to the following conditions:

- a) Directors and sponsors shall subscribe to their portion of right offer at a price of Rs 5.91 per shares;
- b) Shares shall be issued within 60 days from the date of this letter under intimation to this office;
- c) The Bank shall inform the Commission within 07 days of the issuance of shares along with details of shares subscribed, price and funds raised through right issue to major category of shareholders i.e. directors, sponsors, financial institutions and general public;
- d) It is responsibility of Bank to comply with the requirements of all applicable law and ensure that relevant approvals from other relevant regulatory authority is sought, if applicable;



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

- e) The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations and hence the Commission bears no responsibility whatsoever for the (express or implied) agreements between the sponsor/ directors and the Bank.
- f) Any change or material information regarding the subject issue of shares or effecting circumstance of the subject case shall be communicated to the Commission immediately;

4. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of the Companies (Issue of Capital) Rules, 1996 (S.R.O 34/1/2016) and Securities Act, 2015, if applicable.

Abid Hussain
Executive Director
Corporate Supervision Department

cc: Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.

cc; Central Depository Company
CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal. Karachi, 74400

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Website: www.secp.gov.pk

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