

October 27, 2018



**AKD Investment
Management Ltd.**

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDAIF are as follows:

	Quarter ended September 30	
	2018	2017
	(Rupees in '000)	
INCOME		
Income from spread transactions	1,860	718
Capital (loss) / gain on sale of investments - net	(23)	(857)
Profit on bank deposits	3,665	4,136
Income from Government securities	2,064	2,020
Income from Term Finance Certificates and Sukuk Certificates	6,125	5,889
Income from Term Deposit Receipts	1,371	3,732
Income from Commercial Paper	430	449
	15,492	16,087
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(10,994)	299
Unrealised appreciation / (diminution) in the fair value of future contracts	5,952	(6,809)
Total Income	10,450	9,577
EXPENSES		
Remuneration of the Management Company - net	2,743	3,523
Sindh sales tax on remuneration of the Management Company	362	458
Remuneration of the Trustee	316	399
Sindh sales tax on remuneration of the Trustee	41	52
Annual fee to the Securities and Exchange Commission of Pakistan	139	176
Security transaction costs	440	240
Provision against Sindh Workers' Welfare Fund	115	83
Auditors' remuneration	95	95
Settlement and bank charges	38	15
Fees and subscriptions	114	106
Legal and professional	172	861
Allocated expenses	186	(556)
Printing and related costs	51	50
Total Expenses	4,812	5,502
Net income from operating activities	5,638	4,075
Net income for the period before taxation	5,638	4,075
Taxation	-	-
Net income for the period after taxation	5,638	4,075
Allocation of net income for the period		
Net income for the period after taxation	5,638	4,075
Income already paid on units redeemed	(500)	(1,120)
	5,138	2,955
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	5,138	2,955
	5,138	2,955

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary
Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

October 27, 2018

Gulshan-e-Iqbal Branch

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Karachi-75300
Contact # 92-21-34823003-7

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Lahore Branch

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Lahore-54810
Contact #: 0333-0342762-4

October 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
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**AKD Investment
Management Ltd.**

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDCF are as follows:

	Quarter ended September 30 2018	Quarter ended September 30 2017
	(Rupees in '000)	
INCOME		
Capital gain / (loss) on sale of investments	15	(2)
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	(30)	1
Income / profit on:		
- government securities	2,704	1,652
- bank deposits	160	188
Total income	2,849	1,839
EXPENSES		
Remuneration of the Management Company	159	121
Sindh sales tax on remuneration of the Management Company	21	16
Remuneration of the Trustee	60	45
Sindh sales tax on remuneration of the Trustee	8	6
Annual fee to the Securities and Exchange Commission of Pakistan	30	23
Allocated expenses to the management company	40	30
Brokerage and settlement charges (Securities & transaction cost)	5	3
Legal and professional charges	58	35
Bank charges	5	13
Fees and subscriptions	7	7
Auditors' remuneration	63	61
Provision against Sindh Workers' Welfare Fund	47	29
Printing and related costs	50	49
Total expenses	553	438
Net income from operating activities	2,296	1,401
Net income for the period before taxation	2,296	1,401
Taxation	-	-
Net income for the period after taxation	2,296	1,401
Allocation of net income for the period		
Net income for the period after taxation	2,296	1,401
Income already paid on units redeemed	(65)	(656)
	2,231	745
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	2,231	745
	2,231	745

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
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Contact #: 0333-0342762-4

October 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDISIF are as follows:

Income

Net unrealised appreciation on remeasurement of investments
classified as 'financial assets at fair value through profit and loss'
Income from sukuk certificates
Profit on bank deposits
Total Income

Rupees in '000

	20
	740
	1,943
	2,703

Expenses

Remuneration of the Management Company
Sales tax on the remuneration of the Management Company
Remuneration of the Trustee
Sales tax on the Trustee remuneration
Annual fee to the Securities and Exchange Commission of Pakistan
Expenses allocated by the Management Company
Auditors' remuneration
Settlement and bank charges
Amortisation of preliminary expenses and floatation costs
Fee and subscription
Printing and related cost
Legal and professional charges
Provision against Sindh Workers' Welfare Fund
Total expenses

	-
	-
	45
	6
	28
	38
	45
	14
	73
	49
	40
	21
	47
	406

Net income for the period before taxation

Taxation

Net Profit for the period after taxation

	2,297
	-
	2,297

Allocation of net income for the period

Net income for the period after taxation
Income already paid on units redeemed

	2,297
	(801)
	1,496

Accounting income available for distribution

Relating to capital gain
Excluding capital gains

	20
	1,476
	1,496

Please note the comparative figures are not shown as the Fund launched on February 19-20, 2018 and started its operations on February 21, 2018.

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary

Head Office

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Lahore Branch

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Contact #: 0333-0342762-4

October 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDISSF are as follows:

Rupees in '000

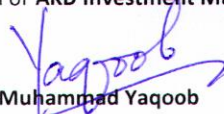
	Rupees in '000
Income	
Capital gain on sale of investments	1,898
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	(10,131)
Dividend income	2,157
Profit on bank deposits	415
Total income / (loss)	(5,661)
Expenses	
Remuneration of the Management Company	1,108
Sales tax on the remuneration of the Management Company	144
Remuneration of the Trustee	67
Sales tax on the Trustee remuneration	9
Annual fee to the Securities and Exchange Commission of Pakistan	53
Expenses allocated by the Management Company	55
Securities transaction costs	216
Auditors' remuneration	45
Settlement and bank charges	13
Amortisation of preliminary expenses and floatation costs	52
Fee and subscription	145
Printing and related cost	40
Legal and professional charges	66
Charity	215
Total expenses	2,228
Net loss for the year before taxation	(7,889)
Taxation	-
Net loss for the period after taxation	(7,889)
Allocation of net income for the period	
Net income for the period after taxation	-
Income already paid on units redeemed	-
Accounting income available for distribution	
Relating to capital gain	-
Excluding capital gains	-

Please note the comparative figures are not shown as the Fund launched on February 19-20, 2018 and started its operations on February 21, 2018.

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob
Company Secretary

Head Office

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Lahore Branch

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Contact #: 0333-0342762-4

October 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

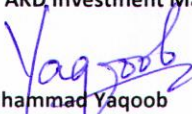
The unaudited financial results of AKDITF are as follows:

	Quarter ended September 30	
	2018	2017
	(Rupees in '000)	
Investment income		
(Loss) / Gain on sale of investments' - net	(628)	4,218
Dividend income	5,057	4,399
Profit on bank balances	204	82
Unrealised diminution on remeasurement of investment classified as 'at fair value through profit or loss' - net	(14,399)	-
	(9,766)	8,699
Expenses		
Remuneration to the Management Company	859	921
Remuneration to the Trustee	229	246
Annual fee to the Securities and Exchange Commission of Pakistan	109	117
Bank charges	7	1
Auditors' remuneration	76	76
Other expenses	573	638
	1,853	1,999
Net income / (loss) from operating activities	(11,619)	6,700
Net income / (loss) for the period before taxation	(11,619)	6,700
Taxation	-	-
Net income / (loss) for the period after taxation	(11,619)	6,700
Allocation of net income for the period:		
Net income for the period after taxation	-	6,700
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	6,700
-Relating to Capital gains	-	4,218
-Excluding Capital gains	-	2,482
	-	6,700

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary

Head Office

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Lahore Branch

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October 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD OPPORTUNITY FUND (AKDOF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2018

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on October 27, 2018 at 3:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2018 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDOF are as follows:

	Quarter Ended September 30	
	2018	2017
	(Rupees in '000)	
Income		
Gain on sale of investments - net	13,838	11,412
Dividend income	6,752	8,340
Profit/markup on:		
- bank balances	695	1,634
	<u>21,285</u>	<u>21,386</u>
Unrealized diminution in the fair value of investments 'at fair value through profit or loss - net	<u>(118,871)</u>	<u>(127,482)</u>
	(97,586)	(106,096)
Expenses		
Remuneration to the Management Company	12,532	14,745
Remuneration to the Trustee	879	989
Annual fee to the Securities and Exchange Commission of Pakistan	595	700
Reimbursable Expenses	626	737
Securities transaction cost	787	651
Bank charges	14	14
Sindh Worker's Welfare Fund	-	-
Auditors' remuneration	76	76
Other expenses	2,074	2,364
	<u>17,583</u>	<u>20,276</u>
Net loss from operating activities	(115,169)	(126,372)
Taxation	-	-
Net loss for the period after taxation	(115,169)	(126,372)
Allocation of net income for the period:		
Net income for the period after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	-
-Relating to Capital gains	-	-
-Excluding Capital gains	-	-
	<u>-</u>	<u>-</u>

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary

Head Office

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