



**FORM - 7**

October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML INCOME FUND  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Income Fund in their meeting held on Friday, October 26, 2018 at Rawalpindi, approved the financial results for the quarter ended September 30, 2018.

The financial results of PIML Income Fund are as follows:-

	Note	FOR THE QUARTER ENDED SEPTEMBER 30	
		2018 — Rupees In '000 —	2017
<b>INCOME</b>			
Return / mark-up on;			
- bank balances		20,005	4,116
- term deposit receipt		721	2,358
- government securities (PIBs and T-bills)		-	11
- term finance certificates		3,879	3,235
Net (loss) / gain on sale of investments		-	(125)
Net unrealized gain on investments classified "at fair value through profit or loss - held-for-trading"		45	659
		<u>24,650</u>	<u>10,254</u>
<b>EXPENSES</b>			
Remuneration of AWT Investments Limited - Management Company		2,967	1,306
Sindh Sales Tax on remuneration of Management Company		388	170
Remuneration of Central Depository Company of Pakistan Limited - Trustee		467	188
Sindh Sales tax on Trustee fee		61	24
Annual fee to Securities and Exchange Commission of Pakistan		224	83
Amortization of deferred formation costs		-	28
Annual fees and subscriptions		175	165
Auditors' remuneration		72	76
Provision of Sindh Workers Welfare Fund	7.2	316	163
Printing related costs		-	18
Bank and other charges		1	3
		<u>4,691</u>	<u>2,225</u>
<b>Net income for the period before taxation</b>		<u>19,959</u>	<u>8,029</u>
<b>Taxation</b>		-	-
<b>Net income for the period after taxation</b>	10.	<u>19,959</u>	<u>8,029</u>
<b>Allocation of net income for the period</b>			
Net income for the period after taxation		19,959	8,029
Income already paid on units redeemed		(5,646)	(1,932)
		<u>14,313</u>	<u>6,097</u>
<b>Accounting income available for distribution</b>			
- Relating to capital gains		45	405
- Excluding capital gains		14,268	5,691
		<u>14,313</u>	<u>6,097</u>

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Naveed Ul Islam  
Company Secretary

**AWT INVESTMENTS LIMITED**

**Rawalpindi** : 2nd Floor, AWT Plaza, Mall Road. : +92-51-9272379  
**Karachi** : 3rd Floor, Horizon Vista, Block 4, Clifton 5. : +92-21-38658883  
**Lahore** : 2nd Floor, AGI, Awami Complex, Garden Town : +92-42-35860871-5



**FORM - 7**

October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML ISLAMIC INCOME FUND  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Islamic Income Fund in their meeting held on Friday, October 26, 2018 at Rawalpindi, approved the financial results for the quarter ended September 30, 2018.

The financial results of PIML Islamic Income Fund are as follows:-

	<b>September 30,</b>	
	<b>2018</b>	<b>2017</b>
	<b>(Rupees in '000)</b>	
<b>Income</b>		
Profit on sukuk certificates	327	78
Profit on Commercial Paper	84	-
Profit on term deposit receipts	302	-
Profit on bank balances	800	1,612
Gain on sale on held for trading investments - net	-	288
<b>Total income</b>	<b>1,513</b>	<b>1,978</b>
<b>Expenses</b>		
Remuneration of the Management Company	154	230
Sindh sales tax on Management Company's remuneration	20	30
Remuneration of the Trustee	35	46
Sindh sales tax on Trustee remuneration	5	8
Annual fee to the Securities and Exchange Commission of Pakistan	15	20
Auditors' remuneration	60	60
Fee and Subscription	210	236
Bank charges and Settlement Charges	1	38
Printing and related cost	18	18
Provision for Sindh Workers' Welfare Fund	20	26
<b>Total expenses</b>	<b>536</b>	<b>710</b>
<b>Net income for the quarter before taxation</b>	<b>975</b>	<b>1,268</b>
Taxation	-	-
<b>Net income for the quarter after taxation</b>	<b>975</b>	<b>1,268</b>
<b>Allocation of net income for the quarter</b>		
Net income for the quarter after taxation	975	1,268
Income already paid on units redeemed	(118)	(105)
	<b>857</b>	<b>1,163</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	264
- Excluding capital gains	857	899
	<b>857</b>	<b>1,163</b>

Earnings per unit - EPU

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October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
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Dear Sir

**PIML ISLAMIC EQUITY FUND  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Islamic Equity Fund in their meeting held on Friday, October 26, 2018 at Rawalpindi, approved the financial results for the quarter ended September 30, 2018.

The financial results of PIML Islamic Equity Fund are as follows:-

	For the Quarter ended September 30, 2018	For the Quarter ended September 30, 2017
Note	----- Rupees in '000 -----	
<b>INCOME</b>		
Return / mark-up on:		
- bank balances	272	414
Dividend income	754	1,165
Realized gain on sale of investments	-	(20,286)
Net unrealized gain/ (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	<u>(4,607)</u>	<u>(17,102)</u>
	<b>(3,581)</b>	<b>(35,809)</b>
<b>EXPENSES</b>		
Remuneration of AWT Investments Limited - Management Company	544	1,004
Sindh Sales tax on remuneration of Management Company	71	131
Remuneration of Central Depository Company of Pakistan Limited - Trustee	176	176
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	23	23
Annual fee to Securities and Exchange Commission of Pakistan	26	48
Amortization of deferred formation costs	76	76
Auditors' remuneration	58	58
Listing fee	6	9
Brokerage and settlement charges	106	369
Other expenses	<u>142</u>	<u>176</u>
	<b>1,228</b>	<b>2,070</b>
<b>Net (Loss) for the period before taxation</b>	<b>(4,809)</b>	<b>(37,879)</b>
<b>Taxation</b>	<b>8</b>	<b>-</b>
<b>Net (Loss) for the period after taxation</b>	<b>(4,809)</b>	<b>(37,879)</b>

Earnings per unit - EPU

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Yours truly

  
Naveed Ul Islam  
Company Secretary

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The General Manager  
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Dear Sir

**PIML VALUE EQUITY FUND  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Value Equity Fund in their meeting held on Friday, October 26, 2018 at Rawalpindi, approved the financial results for the quarter ended September 30, 2018.


The financial results of PIML Value Equity Fund are as follows:-

	For the Quarter ended September 30, 2018	For the Quarter ended September 30, 2017
<b>INCOME</b>		
Return on- bank balances	466	246
Dividend income	532	722
Gain on sales of held for trading investments-net	-	(7,632)
Net unrealized Gain/(loss) on investments classified 'at fair value through profit or loss - held-for-trading'	(4,099)	(16,025)
	<b>(3,101)</b>	<b>(22,689)</b>
<b>EXPENSES</b>		
Remuneration of AWT Investments Limited - Management Company	573	827
Sindh Sales tax on remuneration of Management Company	75	108
Remuneration of Central Depository Company of Pakistan Limited - Trustee	176	176
Sindh Sales remuneration of Central Depository Company of Pakistan Limited - Trustee	23	23
Annual fee to Securities and Exchange Commission of Pakistan	27	39
Amortization of deferred formation costs	54	54
Listing Fee	6	9
Auditors' remuneration	58	58
Stability rating fee	-	-
Brokerage and settlement charges	123	281
	<b>1,115</b>	<b>1,575</b>
<b>Net (Loss) /Income for the period before taxation</b>	<b>(4,216)</b>	<b>(24,264)</b>
<b>Taxation</b>	<b>8</b>	<b>-</b>
<b>Net (Loss) /Income for the period after taxation</b>	<b>(4,216)</b>	<b>(24,264)</b>

Earnings per unit - EPU

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Yours truly

  
Naveed Ul Islam  
Company Secretary

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The General Manager  
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Dear Sir

**PIML ASSET ALLOCATION FUND  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Asset Allocation Fund in their meeting held on Friday, October 26, 2018 at Rawalpindi, approved the financial results for the period ended September 30, 2018.

The financial results of PIML Asset Allocation Fund are as follows:-

	Note	September 30,	
		2018	2017
		(Rupees in '000)	
<b>Income</b>			
Markup on Bank balances		3,141	246
Dividend income (held for trading investments)		1,093	722
Loss on sale of held for trading investments - net		-	(7,632)
Unrealised loss on revaluation of held for trading investments - net	5	(8,592)	(16,025)
		<b>(4,358)</b>	<b>(22,689)</b>
<b>Expenses</b>			
Remuneration of the Management Company		1,715	827
Sindh sales tax on Management Company's remuneration		223	108
Remuneration to the Trustee		176	176
Sindh sales tax on Trustee's remuneration		23	23
Annual fee to the Securities and Exchange Commission of Pakistan		81	39
Amortisation of deferred formation cost		126	54
Auditors' remuneration		56	58
Annual listing fee		7	9
NCCPL Fee		92	-
Bank and settlement charges		8	264
Printing, stationery and postage		-	17
<b>Total expenses</b>		<b>2,507</b>	<b>1,575</b>
<b>Net loss from operating activities</b>		<b>(6,865)</b>	<b>(24,264)</b>
<b>Net loss before taxation for the quarter</b>		<b>(6,865)</b>	<b>(24,264)</b>
Taxation	9	-	-
<b>Net loss after taxation for the quarter</b>		<b>(6,865)</b>	<b>(24,264)</b>

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Naveed Ul Islam  
Company Secretary

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