

# UBL Fund Managers

Savings | Mutual Funds | Advisory

CS/PSX/2018/0115  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL ASSET ALLOCATION FUND (UAAF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UAAF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

### UBL ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter Ended	
	September 30, 2018	September 30, 2017
Note	----- (Rupees in '000) -----	
<b>INCOME</b>		
Financial income	28,089	27,393
Dividend income	13,470	10,318
Capital gain / (loss) on sale of investment - net	2,592	(12,248)
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	(34,629)	(109,718)
Other income	-	197
<b>Total income</b>	<b>9,522</b>	<b>(84,058)</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	5,636	6,818
Sindh Sales tax on Management Company's remuneration	733	886
Remuneration of Central Depository Company of Pakistan Limited - Trustee	922	1,043
Annual fee of Securities and Exchange Commission of Pakistan	535	648
Allocated expenses	8 564	682
Selling and marketing expenses	9 2,254	2,728
Auditors' remuneration	167	121
Legal and professional charges	51	30
Brokerage expenses	406	492
Amortization of preliminary expenses and floatation costs	28	50
Bank charges	17	26
Fees and subscription charges	7	7
Other expenses	282	220
<b>Total operating expenses</b>	<b>11,602</b>	<b>13,751</b>
Provision for Sindh Workers' Welfare Fund	7.1 -	-
<b>Net (loss) for the quarter before taxation</b>	<b>(2,080)</b>	<b>(97,809)</b>
Taxation	11 -	-
<b>Net (loss) for the quarter after taxation</b>	<b>(2,080)</b>	<b>(97,809)</b>
<b>Allocation of net (loss) for the quarter</b>		
Net (loss) for the quarter	(2,080)	(97,809)
Income already paid on units redeemed	-	-
<b>Net (loss) for the quarter available for distribution</b>	<b>(2,080)</b>	<b>(97,809)</b>
<b>Net (loss) available for distribution</b>		
Relating to capital gains	-	-
Excluding capital gains	-	-
Earnings per unit	12 -	-

The annexed notes from 1 to 18 form an integral part of these financial statements.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan

Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798

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CS/PSX/2018/0118  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL FINANCIAL PLANNING FUND (UFPF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UFPF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL FINANCIAL PLANNING FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Quarter ended September 30, 2018			For the period from September 28, 2017 to September 30, 2017
	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	Total	UBL Conservative Allocation Plan
Note ----- (Rupees '000) -----				
<b>INCOME</b>				
Mark-up on bank accounts	95	26	121	-
Unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss income from term deposit receipt (TDR)	1,595	2,289	3,884	16
Net gain on sale of investments classified as classified as 'at fair value through profit or loss - Dividend income	88	88	176	-
Other income	74	440	514	-
Total income	129	89	218	-
	1,981	5,029	7,010	16
<b>EXPENSES</b>				
Remuneration of UBL Fund Managers Limited - Management Company	-	312	312	-
Sales tax on remuneration of Management Company	-	41	41	-
Allocated expenses	44	82	126	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	43	82	126	1
Sales tax on remuneration of the Trustee	6	11	16	-
Annual fee of Securities and Exchange Commission of Pakistan	33	62	95	1
Amortization of preliminary expenses and floatation costs	65	56	121	-
Auditors' remuneration	46	46	92	5
Legal and professional charges	38	19	57	-
Bank and Other charges	12	5	17	-
Total expenses	287	716	1,003	7
Net income for the quarter from operating activities	1,694	4,313	6,007	9
Provision for Sindh Workers' Welfare Fund (SWWF)	(33)	(85)	(118)	-
Net income for the quarter before taxation	1,661	4,228	5,889	9
Taxation	-	-	-	-
Net income for the quarter after taxation	1,661	4,228	5,889	9
Allocation of net income for the quarter:				
Net income for the quarter after taxation	1,661	4,228	5,889	9
Income already paid on units redeemed	(39)	(25)	(64)	-
	1,622	4,203	5,825	9
Accounting income available for distribution				
- Relating to capital gains	1,642	2,358	4,000	-
- Excluding capital gains	(20)	1,845	1,825	9
	1,622	4,203	5,825	9

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan

Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798

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CS/PSX/2018/0119  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL FINANCIAL SECTOR FUND (UFSF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

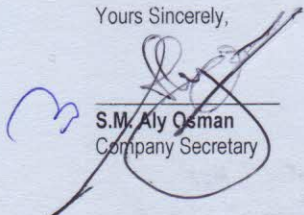
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UFSF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL FINANCIAL SECTOR FUND  
CONDENSED INTERIM INCOME STATEMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (Un-Audited)**

	Quarter ended September 30 2018 (Rupees in '000)
<b>INCOME</b>	
Financial income	595
Dividend income	6,349
Gain on sale of securities - net	100
Unrealised (loss) on financial asset classified as at fair value through profit and loss - net	(15,124)
<b>Total loss</b>	<b>(8,080)</b>
<b>EXPENSES</b>	
Remuneration of UBL Fund Managers Limited - Management Company	2,289
Sindh Sales Tax on Management Company's remuneration	298
Remuneration of Central Depository Company of Pakistan Limited - Trustee	259
Annual fee of Securities and Exchange Commission of Pakistan	109
Bank charges & other expense	13
Auditors' remuneration	51
Brokerage and settlement expenses	550
Allocated expenses	114
Fees and subscription charges	7
Legal and professional charges	51
Amortization of preliminary expenses and floatation costs	61
Selling and marketing expenses	458
<b>Total operating expenses</b>	<b>4,260</b>
<b>Net loss from operating activities</b>	<b>(12,340)</b>
Provision for Sindh Workers' Welfare Fund	-
<b>Net loss for the quarter taxation</b>	<b>(12,340)</b>
Taxation	-
<b>Net loss for the quarter after taxation</b>	<b>(12,340)</b>
<b>Allocation of net loss for the quarter</b>	
Income already paid on units redeemed	-
<b>Net loss for the quarter</b>	<b>(12,340)</b>
<b>Accounting income available for distribution:</b>	
Relating to capital gains	-
Excluding capital gains	-
<b>Earnings per unit</b>	<b>-</b>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/0120  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL GROWTH AND INCOME FUND (UGIF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

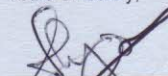
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UGIF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

### UBL GROWTH AND INCOME FUND CONDENSED INTERIM INCOME STATEMENT (un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Note	Quarter Ended	
		September 30, 2018	September 30, 2017
----- (Rupees in '000) -----			
<b>INCOME</b>			
Financial income		26,962	73,783
Capital (loss) / gain on sale of investment - net		(816)	4,230
Unrealised (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net		(3,843)	(914)
Other income		5,558	1,248
<b>Total income</b>		<b>27,861</b>	<b>78,347</b>
<b>EXPENSES</b>			
Remuneration of UBL Fund Managers Limited - Management Company		4,876	18,708
Sindh Sales tax on the Management Company's remuneration		634	2,432
Remuneration of Central Depository Company of Pakistan Limited - Trustee		554	1,432
Annual fee of Securities and Exchange Commission of Pakistan		244	935
Allocated expenses	8	325	1,247
Selling and marketing expenses	9	1,300	-
Auditors' remuneration		163	121
Legal and professional charges		38	30
Brokerage expenses		29	1,221
Bank charges		28	85
Fees and subscription charges		7	68
Other expenses		280	1,479
<b>Net income from operating activities</b>		<b>8,478</b>	<b>27,758</b>
Provision for Sindh Workers' Welfare Fund	7.1	(382)	(997)
<b>Net income for the quarter before taxation</b>		<b>19,001</b>	<b>49,592</b>
Taxation	11	-	-
<b>Net income for the quarter after taxation</b>		<b>19,001</b>	<b>49,592</b>
<b>Allocation of net income for the quarter</b>			
Net income for the quarter		19,001	49,592
Income already paid on Units redeemed		(3,226)	(4,559)
<b>Net income for the quarter available for distribution</b>		<b>15,775</b>	<b>45,033</b>
<b>Net income available for distribution</b>			
Relating to capital gains		-	3,011
Excluding capital gains		15,775	42,022
		<b>15,775</b>	<b>45,033</b>
Earnings per unit	12		

The annexed notes from 1 to 18 form an integral part of these financial statements.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

#### UBL Fund Managers Limited:

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/0121  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL GOVERNMENT SECURITIES FUND (UGSF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UGSF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL GOVERNMENT SECURITIES FUND  
CONDENSED INTERIM INCOME STATEMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

Note	Quarter ended	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Financial income	35,870	50,337
Loss on sale of investments - net	(2,463)	(4,853)
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(567)	4
Other income	-	76
<b>Total income</b>	<b>32,840</b>	<b>45,564</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	4,608	8,247
Sindh Sales tax on Management Company's remuneration	599	1,072
Remuneration of Central Depository Company of Pakistan Limited - Trustee	602	910
Annual fee of Securities and Exchange Commission of Pakistan	344	616
Allocated expenses	458	822
Bank charges	45	130
Auditors' remuneration	134	121
Brokerage and settlement expenses	163	200
Legal and professional charges	51	30
Fee and subscription charges	78	71
Other expenses	22	-
<b>Total operating expenses</b>	<b>7,104</b>	<b>12,219</b>
<b>Net income from operating activities</b>	<b>25,736</b>	<b>33,345</b>
Provision for Sindh Workers' Welfare Fund	(506)	(656)
<b>Net income for the quarter before taxation</b>	<b>25,230</b>	<b>32,689</b>
Taxation	-	-
<b>Net income for the quarter after taxation</b>	<b>25,230</b>	<b>32,689</b>
<b>Allocation of net income for the quarter</b>		
Income already paid on units redeemed	(1,240)	(3,367)
<b>Net income for the quarter available for distribution</b>	<b>23,990</b>	<b>29,322</b>
Relating to capital gains	-	-
Excluding capital gains	23,990	29,322
<b>Earnings per unit</b>	<b>23,990</b>	<b>29,322</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
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CS/PSX/2018/0122  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL INCOME OPPORTUNITY FUND (UIOF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**


We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UIOF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL INCOME OPPORTUNITY FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Note	Quarter ended	
		September 30, 2018	September 30, 2017
----- (Rupees in '000) -----			
<b>INCOME</b>			
Financial income		27,547	2,638
Unrealised (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net		(17)	(269)
Gain on sale of securities - net		129	-
Other income		32	14
<b>Total income</b>		<b>27,691</b>	<b>2,383</b>
<b>EXPENSES</b>			
Remuneration to UBL Fund Managers Limited - Management Company		2,769	609
Sales tax on Remuneration to Management Company		360	79
Remuneration of the Trustee		503	69
Sales tax on remuneration of the Trustee		65	9
Annual fee - Securities and Exchange Commission of Pakistan		258	30
Allocated expense	9	343	-
Amortization of preliminary expenses and floatation costs		-	64
Brokerage and settlement charges		375	140
Listing fee		7	7
Auditors' remuneration		94	84
Legal and professional charges		44	30
Bank charges and other expenses		66	52
<b>Total expenses</b>		<b>4,884</b>	<b>1,173</b>
<b>Net operating income for the quarter</b>		<b>22,807</b>	<b>1,210</b>
Provision for Sindh Workers' Welfare Fund (SWWF)	7.2	(448)	(24)
<b>Net income for the quarter before taxation</b>		<b>22,359</b>	<b>1,186</b>
Taxation	10	-	-
<b>Net income for the quarter after taxation</b>		<b>22,359</b>	<b>1,186</b>
<i>Allocation of net income for the quarter:</i>			
Net income for the quarter after taxation		22,359	1,186
Income already paid on units redeemed		(1,266)	(155)
		<b>21,093</b>	<b>1,031</b>
<i>** Accounting income available for distribution:</i>			
- Relating to capital gains		91	-
- Excluding capital gains		21,002	1,031
		<b>21,093</b>	<b>1,031</b>

The annexed notes from 1 to 15 form an integral part of of this condensed interim financial information.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
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CS/PSX/2018/0123  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL LIQUIDITY PLUS FUND (ULPF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

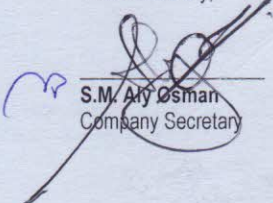
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of ULPF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

### UBL LIQUIDITY PLUS FUND CONDESED INTERIM INCOME STATEMENT (Un-audited) For the period ended September 30, 2018

	Quarter Ended	
	September 30, 2018	September 30, 2017
Note	(Rupees in '000)	
<b>INCOME</b>		
Financial income	277,386	81,332
Capital (loss)/ gain on sale of investments - net	(3,646)	96
Unrealised loss on remeasurement of investment classified as fair value through profit or loss	(525)	-
<b>Total income</b>	<b>273,215</b>	<b>81,428</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	20,555	8,098
Sindh Sales Tax on Management Company's remuneration	2,672	1,053
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,081	1,289
Annual fee of Securities and Exchange Commission of Pakistan	2,700	952
Bank charges	190	103
Auditors' remuneration	236	206
Brokerage and settlement expenses	512	61
Allocated expenses	10 3,599	1,269
Fees and subscription charges	75	74
Other expense	70	30
<b>Total operating expenses</b>	<b>33,690</b>	<b>13,135</b>
<b>Net income from operating activities</b>	<b>239,525</b>	<b>68,293</b>
Provision for Sindh Workers' Welfare Fund	8.1 (4,703)	(1,342)
<b>Net income for the quarter before taxation</b>	<b>234,822</b>	<b>66,951</b>
Taxation	11 -	-
<b>Net income for the quarter after taxation</b>	<b>234,822</b>	<b>66,951</b>
<b>Allocation of net income for the period</b>		
Income already paid on units redeemed	(8,866)	(24,967)
<b>Net income for the period available for distribution</b>	<b>225,956</b>	<b>41,984</b>
Relating to capital gains	-	60
Excluding capital gains	225,956	41,924
<b>Earnings per unit</b>	<b>225,956</b>	<b>41,984</b>
	12	

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

Yours Sincerely,

  
S.M. Ali Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan

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CS/PSX/2018/0124  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL MONEY MARKET FUND (UMMF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

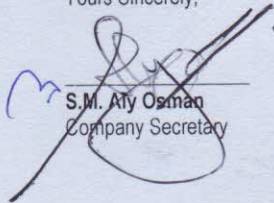
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UMMF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL Money Market Fund**  
**Condensed Interim Income Statement (Un-audited)**  
*For the quarter ended 30 September 2018*

	Quarter Ended	
	September 30 2018	September 30 2017
	(Rupees in '000)	
<b>Income</b>		
Financial income	25,193	12,591
Net capital (loss) /gain on sale of investments	(251)	16
<b>Total income</b>	<b>24,942</b>	<b>12,607</b>
<b>Expenses</b>		
Remuneration of the Management Company	1,878	1,932
Sindh Sales Tax on the Management Company's remuneration	244	251
Allocation of expenses relating to the Fund	326	193
Remuneration of Central Depository Company of Pakistan Limited - Trustee	490	327
Annual fee of Securities and Exchange Commission of Pakistan	244	145
Bank charges	56	146
Auditors' remuneration	201	171
Listing fees	7	7
Legal and professional charges	44	30
Other expenses	105	63
<b>Total operating expenses</b>	<b>3,595</b>	<b>3,265</b>
<b>Net income from operating activities</b>	<b>21,347</b>	<b>9,342</b>
Provision for Sindh Workers' Welfare Fund	(420)	(184)
<b>Net income for the quarter before taxation</b>	<b>20,927</b>	<b>9,158</b>
Taxation	-	-
<b>Net income for the quarter after taxation</b>	<b>20,927</b>	<b>9,158</b>
<b>Allocation of net income for the quarter after taxation</b>		
Net income for the quarter after taxation	20,927	9,158
Income already paid on units redeemed	(2,796)	(2,439)
<b>Accounting income available for distribution</b>	<b>18,131</b>	<b>6,719</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	12
- Excluding capital gains	18,131	6,707
	<b>18,131</b>	<b>6,719</b>
Earnings per unit		12

The annexed notes from 1 to 16 form an integral part of these condensed financial information.

Yours Sincerely,

  
S.M. Aty Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan

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CS/PSX/2018/0125  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL STOCK ADVANTAGE FUND (USF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

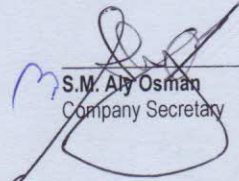
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of USF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL STOCK ADVANTAGE FUND  
INCOME STATEMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Note	September 30, 2018	September 30, 2017
	-----[Rupees in '000]-----	
<b>INCOME</b>		
Profit on:		
- bank deposits	14,778	14,335
Gain / (Loss) on sale of investments - net	16,741	(79,469)
Dividend income	85,092	62,216
Unrealised loss on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(139,359)	(731,233)
<b>Total loss</b>	<b>(22,748)</b>	<b>(734,151)</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	37,711	36,435
Sindh Sales Tax on remuneration of the Management Company	4,902	4,737
Allocated expenses	1,885	1,822
Allocated selling and marketing expenses	7,542	7,287
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,415	2,343
Annual fee - Securities and Exchange Commission of Pakistan	1,791	1,731
Auditor's remuneration	164	154
Brokerage and settlement charges	4,471	3,623
Listing fee	7	7
Printing expenses	5	-
Legal and professional charges	44	-
Bank charges and Other expenses	41	237
<b>Total expenses</b>	<b>60,978</b>	<b>58,376</b>
<b>Net operating loss for the quarter</b>	<b>(83,726)</b>	<b>(792,527)</b>
Provision for Sindh Workers' Welfare Fund	-	-
<b>Net loss for the quarter before taxation</b>	<b>(83,726)</b>	<b>(792,527)</b>
Taxation	9	-
<b>Net loss for the quarter after taxation</b>	<b>(83,726)</b>	<b>(792,527)</b>
<b>Allocation of net income for the quarter</b>		
Net income for the quarter after taxation	-	(264)
Income already paid on units redeemed	-	(264)
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	(792,263)
<b>Earnings per unit</b>	<b>10</b>	

The annexed notes 1 to 14 form an integral part of these condensed interim financial information.

Yours Sincerely,

  
S.M. Ali Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
Email info@UBLFunds.com | Website www.UBLFunds.com

CS/PSX/2018/0117  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL DEDICATED EQUITY FUND (UDEF) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

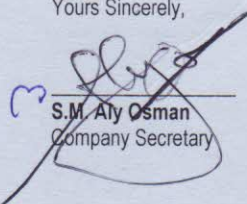
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UDEF) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL DEDICATED EQUITY FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	Note	Quarter ended September 30, 2018 (Rupees in '000)
<b>INCOME</b>		
Mark-up on bank account		69
Dividend income		603
Net unrealised loss on revaluation of investments classified as at fair value through profit or loss		(25)
Net loss on sale of investments classified as fair value through profit or loss		(623)
<b>Total income</b>		<b>24</b>
<b>EXPENSES</b>		
Remuneration of the Management Company		252
Sales tax on management fee		33
Allocated expenses by the Management Company	9	13
Selling and marketing expenses	10	50
Remuneration of the Trustee		25
Sales tax on remuneration of the Trustee		3
Annual fee to SECP		12
Amortization of preliminary expenses and floatation costs		15
Brokerage expenses		72
Auditors' remuneration		89
Custody and settlement charges		21
Other Expenses		62
<b>Total expenses</b>		<b>647</b>
<b>Net income for the period from operating activities</b>		<b>(623)</b>
Provision for Sindh Workers' Welfare Fund (SWWF)		-
<b>Net loss for the period before taxation</b>		<b>(623)</b>
Taxation	11	-
<b>Net income for the period after taxation</b>		<b>(623)</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation		-
Income already paid on units redeemed *		-
<i>Accounting income available for distribution</i>		
- Relating to capital gains		-
- Excluding capital gains		-
<b>Earnings per unit</b>	12	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
Email info@UBLFunds.com | Website www.UBLFunds.com

CS/PSX/2018/0116  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL CAPITAL PROTECTED FUND-III (UCPF-III) FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

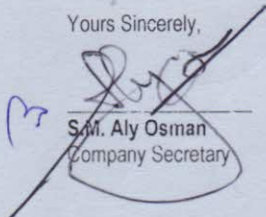
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company of UCPF-III) in its meeting held on Friday, October 26, 2018 at 09:30 am at UBL Fund Managers Limited, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended September 30, 2018:

**UBL CAPITAL PROTECTED FUND III  
CONDENSED INTERIM INCOME STATEMENT (Un-audited)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Quarter Ended	
	September 30, 2018	September 30, 2017
Note	----- (Rupees in '000) -----	
<b>INCOME</b>		
Financial income	4,724	5,975
Dividend income	138	579
Capital loss on sale of investment - net	(332)	(220)
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	(904)	(10,995)
Other income	3,025	-
<b>Total income</b>	<b>6,651</b>	<b>(4,661)</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	644	798
Sindh Sales tax on Management Company's remuneration	84	104
Remuneration of Central Depository Company of Pakistan Limited - Trustee	126	156
Annual fee of Securities and Exchange Commission of Pakistan	64	80
Allocated expenses	86	106
Amortization of preliminary expenses and floatation costs	188	264
Auditors' remuneration	73	55
Legal and professional charges	51	30
Brokerage expenses	17	4
Bank charges	2	20
Fees and subscription charges	7	7
Other expenses	123	104
<b>Total operating expenses</b>	<b>1,465</b>	<b>1,728</b>
Provision for Sindh Workers' Welfare Fund	8.1 (102)	-
<b>Net income / (loss) for the quarter before taxation</b>	<b>5,084</b>	<b>(6,389)</b>
Taxation	11 -	-
<b>Net income / (loss) for the quarter after taxation</b>	<b>5,084</b>	<b>(6,389)</b>
Allocation of net income / (loss) for the quarter:		
Net income / (loss) for the quarter	5,084	(6,389)
Income already paid on units redeemed	(306)	-
<b>Net income / (loss) for the quarter available for distribution</b>	<b>4,778</b>	<b>(6,389)</b>
<b>Net income available for distribution</b>		
Relating to capital gains	-	-
Excluding capital gains	4,778	-
	<b>4,778</b>	<b>-</b>
Earnings per unit	12	-

The annexed notes from 1 to 18 form an integral part of these financial statements.

Yours Sincerely,

  
S.M. Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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