



**MCB-ARIF HABIB**  
Savings and Investments Limited

Under sealed cover

October 23, 2018  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

Form 7

**Subject: Financial results for the period ended September 30, 2018.**

Dear Sir

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Asset Allocation Fund** in their meeting held at MCB Tower, Karachi, on Monday October 22, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the quarter ended September 30, 2018 as follows:

	------(Un-Audited)-----	
	September 30, 2018	September 30, 2017
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	22,650	(4,783)
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(52,769)	(89,967)
Profit / mark-up on:		
- bank balances and term deposit receipts	12,888	19,611
- government securities	12,399	14,072
- term finance certificates	4,277	2,194
Dividend income	22,451	12,767
Other income	14	4
<b>Total Income / (Loss)</b>	<b>21,910</b>	<b>(46,102)</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	16,205	17,025
Sindh sales tax on remuneration of the Management Company	2,107	2,213
Federal Excise Duty on remuneration of the Management Company	-	-
Remuneration of the Trustee	1,063	1,103
Sindh sales tax on remuneration of the Trustee	138	143
Annual fee to Securities and Exchange Commission of Pakistan	770	809
Allocated expenses and related taxes	916	962
Brokerage and settlement charges	3,602	5,297
Auditors' remuneration	199	340
Selling and marketing expenses	3,241	3,405
Other expenses	190	170
<b>Total expenses</b>	<b>28,431</b>	<b>31,467</b>
<b>Net loss for the period before taxation</b>	<b>(6,521)</b>	<b>(77,569)</b>
Taxation	-	-
<b>Net loss for the period</b>	<b>(6,521)</b>	<b>(77,569)</b>
<b>Other comprehensive income for the period</b>		
Unrealised (diminution) / appreciation in value of investments previously classified as available for sale - net	-	(912)
<b>Total comprehensive loss for the period</b>	<b>(6,521)</b>	<b>(78,481)</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	-	-
Income already paid on units redeemed	-	-
<b>Allocation of net income for the period:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

**Muhammad Asif Mehdi Rizvi**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under sealed cover

October 23, 2018

Form 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

**Subject: Financial results for the period ended September 30, 2018.**

Dear Sir

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Enhancement Fund** in their meeting held at MCB Tower, Karachi, on Monday October 22, 2018 at 04:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the quarter ended September 30, 2018 as follows:

	------(Un-Audited)-----	
	September 30, 2018	September 30, 2017
	(Rupees in '000)	
<b>INCOME</b>		
Income from government securities	641	1,195
Income from Term Finance Certificates	11,104	10,240
Profit on bank deposits	7,299	8,723
Capital gain / (loss) on sale of investments - net	(215)	(455)
Income from Term Deposit Receipts	-	3,090
Markup income on margin trading system	-	3,400
Gain on spread transactions	-	61
Amortization on commercial papers	1,705	3,798
Other income	6	310
	<b>20,540</b>	<b>30,362</b>
Unrealised appreciation on re-measurement of investments classified as at fair value through profit or loss - net	(3,295)	2,206
<b>Total income</b>	<b>17,245</b>	<b>32,569</b>
<b>EXPENSES</b>		
Remuneration of Management Company	2,975	4,589
Sales tax and Federal Excise Duty on remuneration of Management Company	387	597
Remuneration of Central Depository Company of Pakistan Limited - Trustee	415	567
Sindh Sales tax on remuneration of Trustee	54	74
Securities and Exchange Commission of Pakistan - annual fee	190	311
Allocated expenses including indirect taxes	286	469
Securities transaction cost	109	299
Fees and subscription	170	84
Legal and professional charges	44	53
Auditors' remuneration	132	183
Bank charges	39	56
Other expenses	25	423
<b>Total expenses</b>	<b>4,825</b>	<b>7,705</b>
<b>Net income from operating activities</b>	<b>12,420</b>	<b>24,864</b>
Provision of SWWF	249	497
	12,171	24,367
Taxation	-	-
<b>Net income for the period</b>	<b>12,171</b>	<b>24,367</b>
<b>Other comprehensive income for the period</b>		
Unrealised (diminution) / appreciation in value of investments previously classified as available for sale - net	40	(83)
<b>Total comprehensive income for the period</b>	<b>12,211</b>	<b>24,284</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	12,171	24,367
Income already paid on units redeemed	(2,498)	(4,395)
	<b>9,673</b>	<b>19,972</b>
<b>Allocation of net income for the period:</b>		
- Relating to capital gains	-	1,436
- Excluding capital gains	<b>9,673</b>	<b>18,536</b>
	<b>9,673</b>	<b>19,972</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

**Muhammad Asif Mehdi Rizvi**  
Company Secretary

### MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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Under Sealed Cover

Form 7

October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Quarter ended September 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB DCF Income Fund in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of MCB DCF Income Fund for the quarter ended September 30, 2018 as follows:

	----- (Un-Audited) -----	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Mark-up on bank deposits and term deposit receipts	37,956	53,688
Mark-up on margin trading system (MTS)	5,884	17,125
Net loss on sale of investments	(15,563)	(2,978)
Income from Government securities	8,398	4,480
Income from term finance and sukuk certificates	30,474	29,345
Dividend income	5,007	5,755
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'	(15,594)	(4,385)
Net unrealised appreciation on derivatives	2,581	3,073
Income from spread transactions - net	25,087	(931)
Other income	121	61
Reversal of provision against debt securities	-	(241)
<b>Total income</b>	<b>84,351</b>	<b>104,992</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	15,941	23,457
Sales tax on remuneration of the Management Company	2,072	3,049
Expenses allocated by the Management Company and related taxes	1,201	1,767
Remuneration of the Trustee	1,118	1,498
Sales tax on remuneration of the Trustee	145	195
Annual fee to SECP	797	1,173
Auditors' remuneration	214	194
Brokerage, settlement and bank charges	3,239	4,823
Legal and professional charges	55	54
Others	196	228
Laga charges on MTS	-	-
Provision for Sindh Workers' Welfare Fund (SWWF)	1,188	1,371
<b>Total expenses</b>	<b>26,166</b>	<b>37,808</b>
<b>Net income for the period from operating activities</b>	<b>58,185</b>	<b>67,184</b>
<b>Net income for the period before taxation</b>	<b>58,185</b>	<b>67,184</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>58,185</b>	<b>67,184</b>
<b>Other comprehensive income for the period:</b>		
Net unrealised diminution on re-measurement of investments previously classified as 'available-for-sale'	7	(5)
<b>Total comprehensive income for the period</b>	<b>58,192</b>	<b>67,179</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	58,185	67,184
Income already paid on units redeemed	(6,715)	(3,484)
	<b>51,470</b>	<b>63,700</b>
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	51,470	63,700
	<b>51,470</b>	<b>63,700</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary



October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the quarter ended September, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 04:00 p.m, approved the financial results of MCB Cash Management Optimizer for the quarter ended September 30, 2018 as follows:

	----- (Un-Audited) -----	
	September 2018	September 2017
	(Rupees in '000)	
<b>INCOME</b>		
Capital gain / (loss) on sale of investments - net	655	516
Income from government securities	81,383	4,065
Income from commercial paper	5,265	959
Profit on money market placement	5,278	13,873
Profit on bank deposits	152,915	154,161
	<b>245,496</b>	<b>173,574</b>
<b>Total income</b>	<b>245,496</b>	<b>173,574</b>
<b>EXPENSES</b>		
Remuneration of Management Company	20,354	17,357
Sindh Sales tax and Federal Excise Duty on Management fee	2,646	2,256
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,450	2,211
Sindh Sales tax on remuneration of Central Depository Company of Pakistan - Trustee	318	287
Securities and Exchange Commission of Pakistan - Annual Fee	2,353	2,055
Allocated expenses and related taxes	3,546	3,099
Legal and professional	45	54
Settlement and brokerage expenses	57	57
Auditor's remuneration	226	299
Other expenses	221	196
<b>Total operating expenses</b>	<b>32,217</b>	<b>27,871</b>
<b>Net operating income for the period</b>	<b>213,279</b>	<b>145,703</b>
(Provision for) / reversal of SWWF / WWF	(4,266)	(2,914)
<b>Net income for the year before taxation</b>	<b>209,014</b>	<b>142,789</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>209,014</b>	<b>142,789</b>
<b>Other comprehensive income for the period</b>		
Items that may be reclassified to profit and loss account		
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	-	-
<b>Total comprehensive income for the period</b>	<b>209,014</b>	<b>142,789</b>
<b>Allocation of net income for the period:</b>		
Net income for the year	209,014	142,789
Income already paid on units redeemed	(8,536)	17,922
	<b>200,478</b>	<b>124,867</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	455	451
- Excluding capital gains	200,023	124,416
	<b>200,478</b>	<b>124,867</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Muhammad Asif Mehdi Rizvi**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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Under Sealed Cover

Form 7

October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Pakistan Cash Management Fund** in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of Pakistan Cash Management Fund for the quarter ended September 30, 2018 as follows:

	----- (Un-Audited) -----	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Mark-up on bank deposits	2,500	4,988
Income from Government securities	5,080	13,831
Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss - held-for-trading'	(127)	46
Back end load	-	10
<b>Total income</b>	<b>7,453</b>	<b>18,875</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	744	1,887
Sales tax on remuneration of the Management Company	97	245
Expenses allocated by the Management Company and related taxes	109	347
Remuneration of the Trustee	600	600
Sales tax on remuneration of the Trustee	78	78
Annual fee to SECP	72	231
Auditors' remuneration	118	137
Brokerage, settlement and bank charges	19	129
Legal and other professional charges	159	149
Printing and stationery	25	-
Provision for Sindh Workers' Welfare Fund (SWWF)	109	301
<b>Total expenses</b>	<b>2,130</b>	<b>4,104</b>
<b>Net income for the period from operating activities</b>	<b>5,323</b>	<b>14,770</b>
<b>Net income for the period before taxation</b>	<b>5,323</b>	<b>14,770</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>5,323</b>	<b>14,770</b>
<b>Other comprehensive income for the period:</b>		
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>5,323</b>	<b>14,770</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	5,323	14,770
Income already paid on units redeemed	(581)	(3,440)
	<b>4,742</b>	<b>11,330</b>
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	46
- Excluding capital gains	4,742	11,284
	<b>4,742</b>	<b>11,330</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Muhammad Asif Mehdi Rizvi**  
Company Secretary



**MCB-Arif Habib Savings and Investments Limited**

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Under Sealed Cover

Form 7

October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB Pakistan Sovereign Fund in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m. approved the financial results of MCB Pakistan Sovereign Fund for the quarter ended September 30, 2018 as follows:

	------(Un-Audited)-----	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Mark-up on bank deposits	2,234	5,645
Income from Government securities	10,074	13,882
Net unrealised loss in the value of investments classified as 'at fair value through profit or loss - 'at fair value through profit or loss'	(734)	35
Net Capital loss on sale of investments classified as 'at fair value through profit or loss'	(231)	(189)
<b>Total income</b>	<b>11,343</b>	<b>19,373</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	1,208	1,996
Sales tax on remuneration of the Management Company	157	260
Expenses allocated by the Management Company and related taxes	-	-
Remuneration of the Trustee	173	359
Sales tax on remuneration of the Trustee	230	427
Annual fee to SECP	30	56
Auditors' remuneration	115	238
Brokers' remuneration	128	147
Brokerage, settlement and bank charges	99	122
Legal and other professional charges	143	138
Provision for Sindh Workers' Welfare Fund (SWWF)	178	312
Other expenses	25	50
<b>Total expenses</b>	<b>2,486</b>	<b>4,105</b>
<b>Net income for the period from operating activities</b>	<b>8,857</b>	<b>15,268</b>
<b>Net income for the period before taxation</b>	<b>8,857</b>	<b>15,268</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>8,857</b>	<b>15,268</b>
<b>Other comprehensive income for the period:</b>		
Net unrealised diminution on re-measurement of investments previously classified as 'available-for-sale'	(119)	31
<b>Total comprehensive income for the period</b>	<b>8,738</b>	<b>15,299</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	8,857	15,268
Income already paid on units redeemed	(560)	(1,092)
	<b>8,297</b>	<b>14,176</b>
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	8,297	14,176
	<b>8,297</b>	<b>14,176</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,  
  
Muhammad Asif Mehdi Rizvi  
Company Secretary



**MCB-Arif Habib Savings and Investments Limited**

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Form 7

October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the quarter ended September, 2018.**

Dear Sir,

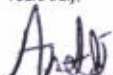
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the quarter ended September 30, 2018 as follows:

	-----[Un-Audited]-----	
	September 2018	September 2017
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	(394)	1,108
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(601)	(3,045)
Profit / mark-up on:		
- Bank balances	6,058	3,856
- Government securities	378	5,629
- Money market placements	-	2,282
- Other debt securities	1,940	166
Dividend income	81	830
Income on margin trading system	178	93
Other income	1	70
<b>Total income</b>	<b>7,641</b>	<b>10,989</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	1,268	1,919
Sindh sales tax on remuneration of the Management Company	165	250
Remuneration of the trustee	131	241
Sindh sales tax on remuneration of the trustee	17	31
Annual fee to the Securities and Exchange Commission of Pakistan	101	191
Allocated expenses and related taxes	120	227
Brokerage and settlement charges	151	361
Auditors' remuneration	148	186
Selling and marketing expenses	-	803
Provision against Sindh Workars' Welfare Fund	106	132
Amortization of preliminary expenses and floatation costs	37	38
Legal and professional charges	45	55
Other expenses	158	107
<b>Total expenses</b>	<b>2,447</b>	<b>4,541</b>
<b>Net (loss) / income from operating activities</b>	<b>5,194</b>	<b>6,448</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>5,194</b>	<b>6,448</b>
Other comprehensive income for the period		
<b>Net income for the period after taxation</b>	<b>5,194</b>	<b>6,448</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>5,194</b>	<b>6,448</b>
<b>Allocation of net (loss) / income for the year:</b>		
Net income for the period after taxation	5,194	6,448
Income already paid on units redeemed	(86)	3
	<b>5,108</b>	<b>6,451</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	(1,938)
- Excluding capital gains	5,108	8,389
<b>Accounting income available for distribution</b>	<b>5,108</b>	<b>6,451</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

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Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary





October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Quarter ended September 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Active Allocation Fund** in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the quarter ended September 30, 2018 as follows:

	Un-Audited					
	AIAAP - I	AIAAP - II	Total	AIAAP - I	AIAAP - II	Total
	September 30, 2018	September 30, 2018	September 30, 2018	September 30, 2017	September 30, 2017	September 30, 2017
	(Rupees in 000)					
<b>INCOME</b>						
Loss on sale of investments - net	(1,992)	-	(1,992)	(11,015)	(8,983)	(19,998)
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	2,807	102	2,910	(89,377)	(49)	(89,426)
Profit on bank balances	1,353	374	1,727	1,305	404	1,708
Dividend Income from Mutual Funds	259	151				
Other income	96	130	226	1,046	45	1,090
<b>Total income / (loss)</b>	<b>2,523</b>	<b>757</b>	<b>2,871</b>	<b>(98,042)</b>	<b>(8,584)</b>	<b>(106,625)</b>
<b>EXPENSES</b>						
Remuneration of the Management Company	189	53	242	223	57	281
Sindh sales tax on remuneration of the Management Company	25	7	32	29	7	36
Remuneration of the Trustee	293	179	472	312	100	412
Sindh sales tax on remuneration of the Trustee	38	23	61	41	13	54
Annual fee to the Securities and Exchange Commission of Pakistan	335	189	524	364	89	454
Allocated expenses and related taxes	399	225	624	433	106	539
Printing charges	16	7	23	36	8	44
Settlement and bank charges	1	4	5	6	6	12
Listing fee	4	3	7	7	0	7
Legal and professional charges	35	20	55	49	5	54
Auditors' remuneration	57	32	89	77	17	94
Provision against Sindh Workers' Welfare Fund	10	-	10	-	-	-
Amortisation of preliminary expenses and floatation costs	630	-	630	630	-	630
<b>Total expenses</b>	<b>2,032</b>	<b>742</b>	<b>2,774</b>	<b>2,207</b>	<b>409</b>	<b>2,617</b>
<b>Net income / (loss) for the period before taxation</b>	<b>491</b>	<b>15</b>	<b>97</b>	<b>(100,249)</b>	<b>(8,993)</b>	<b>(109,242)</b>
Taxation	-	-	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>491</b>	<b>15</b>	<b>97</b>	<b>(100,249)</b>	<b>(8,993)</b>	<b>(109,242)</b>
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>491</b>	<b>15</b>	<b>97</b>	<b>(100,249)</b>	<b>(8,993)</b>	<b>(109,242)</b>
<b>Allocation of net income for the period</b>						
Net income for the period after taxation	491	15	507	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-
	<b>491</b>	<b>15</b>	<b>507</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accounting income available for distribution</b>						
- Relating to capital gains	491	15	507	-	-	-
- Excluding capital gains	-	-	-	-	-	-
	<b>491</b>	<b>15</b>	<b>507</b>	<b>-</b>	<b>-</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Muhammad Asif Mehdi Rizvi**  
Company Secretary



October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Quarter ended September 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Income Fund** in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the quarter ended September 30, 2018 as follows:

	------(Un-Audited)-----	
	September 30, 2018	September 30, 2017
	(Rupees in '000)	
<b>INCOME</b>		
Loss on sale of investments - net	(3)	(3,200)
Profit on:		
- Government securities	520	4,976
- Quoted sukuk certificates	12,789	6,754
- Commercial papers	8,144	-
- Bank balances	32,050	21,217
- Certificates of musharika and modaraba	274	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,783)	913
<b>Total income</b>	<b>51,991</b>	<b>30,660</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	5,173	3,278
Sindh sales tax on remuneration of the Management Company	673	426
Allocated expenses and related taxes	790	646
Remuneration of the Trustee	808	700
Sindh sales tax on remuneration of the Trustee	105	91
Annual fee to the Securities and Exchange Commission of Pakistan	524	429
Auditors' remuneration	145	175
Settlement and bank charges	62	122
Legal and professional charges	55	54
Shariah advisory fee	228	225
Fees and subscription	107	83
Provision against Sindh Workers' Welfare Fund	866	488
Printing and related costs	25	48
<b>Total operating expenses</b>	<b>9,562</b>	<b>6,766</b>
<b>Net income from operating activities</b>	<b>42,429</b>	<b>23,894</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>42,429</b>	<b>23,894</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>42,429</b>	<b>23,894</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	42,429	23,894
Income already paid on units redeemed	(6,024)	(4,594)
	<b>36,405</b>	<b>19,300</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	(1,847)
- Excluding capital gains	36,405	21,147
	<b>36,405</b>	<b>19,300</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

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Yours truly,

**Muhammad Asif Mehdi Rizvi**  
Company Secretary

