



## PAKISTAN STOCK EXCHANGE LIMITED

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Ref. No. PSX/ \_\_\_\_\_

October 22, 2018

**MR. AMIR M. KHAN AFRIDI**

Director (CI)

Public Offering & Regulated Persons Department

Securities Market Division

Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue,

Blue Area, Islamabad

**MS. ASMAA SALEEM MALIK**

Deputy General Manager, Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi

Subject: CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT 71<sup>ST</sup> ANNUAL GENERAL MEETING

Dear Sir/Madam,

In pursuance of Clause 5.6.4(b) of the PSX Regulations (*PSX Rule Book*), please find enclosed herewith the certified true copy of resolutions passed at the 71<sup>st</sup> Annual General Meeting of Pakistan Stock Exchange Limited held on October 19, 2018 at 4:30 p.m.

Yours truly,

**MUHAMMAD RAFIQUE UMER**

Company Secretary

Encl.: As above

## PAKISTAN STOCK EXCHANGE LIMITED

Resolutions passed at Annual General Meeting of the Company  
Held on October 19, 2018 at 4.30 p.m. at Registered Office of the Company,  
Stock Exchange Building, Stock Exchange Road, Karachi

### ORDINARY BUSINESS

1. *To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2018 together with the Directors' and Auditors' Reports thereon.*

**"RESOLVED THAT** the Annual Audited Financial Statements of Pakistan Stock Exchange Limited for the year ended June 30, 2018 together with the Directors' and Auditors' Reports thereon be and are hereby approved."

2. *To approve interim cash dividend for the year ended June 30, 2018 @ 0.5% i.e. Re. 0.05 per share as previously recommended by the Board and already paid.*

**"RESOLVED THAT** an interim cash dividend for the year ended June 30, 2018 @ 0.5% i.e. Re. 0.05 per share as already declared by the Board of Directors of Pakistan Stock Exchange Limited and paid to the shareholders, be and is hereby approved."

3. *To appoint auditors of the Company for the year ending June 30, 2019 till the conclusion of next AGM and fix their remuneration. The retiring auditors, M/s. EY Ford Rhodes, Chartered Accountants, being eligible, have offered themselves for re-appointment.*

**"RESOLVED THAT** appointment of M/s. EY Ford Rhodes, Chartered Accountants as auditors of Pakistan Stock Exchange Limited for the year ending June 30, 2019, at the remuneration of Rs. 900,000/- plus out of pocket expenses at actuals, subject to a maximum limit of Rs. 100,000 for annual audit, inclusive of review of compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2017, and Rs. 267,500 plus out of pocket expenses at actuals, subject to a maximum of Rs. 30,000 for half-yearly review, be and is hereby approved."



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**SPECIAL BUSINESS**

4. *To consider and approve amendments in the Memorandum and Articles of Association of the Company to bring the same in line with the Companies Act, 2017 and to incorporate the relevant provisions of the Futures Market Act, 2016 and the Futures Exchanges (Licensing and Operations) Regulations, 2017 and for this purpose, to consider and, if thought fit, to pass the following resolution, with or without modification, as a SPECIAL RESOLUTION.*

**“RESOLVED THAT** subject to the confirmation of Securities and Exchange Commission of Pakistan [SECP], the Memorandum of Association of Pakistan Stock Exchange Limited [the Company] be and is hereby amended as per the enclosed summary of comparative changes to be made in the Memorandum of Association of the Company in order to state the existing business activities for which the Company has been granted license by SECP and to harmonize the same with the requirements of the Companies Act, 2017 [the Companies Act].

**FURTHER RESOLVED THAT** subject to the confirmation of SECP, the Articles of Association of the Company be and are hereby amended as per the enclosed summary of comparative changes to be made in the Articles of Association of the Company in order to bring the same in conformity with the requirements of the Companies Act, the Futures Market Act, 2016 and the Futures Exchanges (Licensing and Operations) Regulations, 2017.

**FURTHER RESOLVED THAT** the entire set of existing Memorandum and Articles of Association of the Company be and is hereby replaced with the Memorandum and Articles of Association so altered as per the enclosed summary of comparative changes in the same.

**FURTHER RESOLVED THAT** the Chief Executive Officer and the Company Secretary of the Company be and are hereby jointly and severally authorized to take such steps and actions deemed necessary to give effect to the aforesaid resolution including filing of Memorandum and Articles of Association so altered, with SECP in accordance with the requirements of Companies Act.”

*Certified by*



**MUHAMMAD RAFIQUE UMER**  
Company Secretary