

October 13, 2018

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

**LAKSON MONEY MARKET FUND (LMMF)  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

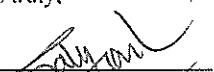
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LMMF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Mark-up income	105,099,336	78,799,901
Loss on sale of investments - net	(2,454,587)	(79,296)
Unrealised appreciation / (diminution) in the fair value classified as 'held for trading' - net	-	2,228
	<u>102,644,749</u>	<u>78,722,833</u>
<b>EXPENSES</b>		
Remuneration to the Management Company	10,416,221	7,872,735
Sindh Sales Tax on remuneration to Management Company	1,354,109	1,023,456
Remuneration to the Trustee	1,410,751	1,291,500
Annual fee to the Securities and Exchange Commission of Pakistan	1,059,411	953,879
SECP Supervisory fee on PSX Listing Fee	630	637
Auditors' remuneration	117,072	92,222
Fees and subscription	134,682	83,371
Printing charges	7,561	7,561
Brokerage expenses and bank charges	55,039	108,805
	<u>14,555,476</u>	<u>11,434,166</u>
Net income from operating activities	<u>88,089,273</u>	<u>67,288,667</u>
Sindh Workers' Welfare Fund	(1,761,785)	(1,345,773)
Net income for the period before taxation	<u>86,327,488</u>	<u>65,942,894</u>
Taxation	-	-
Net income for the period after taxation	<u><u>86,327,488</u></u>	<u><u>65,942,894</u></u>

We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,

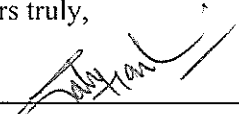


**Salman Shafiq Hashmi**  
CFO & Company Secretary

**LAKSON MONEY MARKET FUND (LMMF)  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER  
ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net income for the period after taxation	86,327,488	65,942,894
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>86,327,488</b>	<b>65,942,894</b>

Yours truly,

  
\_\_\_\_\_  
**Salman Shafiq Hashmi**  
CFO & Company Secretary

October 13, 2018

Form - 7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

**LAKSON INCOME FUND (LIF)**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LIF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Mark-up income	82,198,854	71,111,224
Income from Margin Trading System	7,660,674	1,011,176
(Loss) / gain on sale of held for trading investments - net	(181,762)	2,484,889
Unrealised (diminution) in the fair value of investments classified as 'held for trading' - net	(5,210,340)	(7,575,563)
	<u>84,467,426</u>	<u>67,031,726</u>
<b>EXPENSES</b>		
Remuneration to the Management Company	16,464,239	14,857,945
Sindh Sales tax on remuneration to the Management Company	2,140,351	1,931,533
Remuneration to the Trustee	1,296,359	1,193,502
Annual fee to the Securities and Exchange Commission of Pakistan	823,212	742,898
Annual Supervisory fee of SECP on PSX Listing Fee	630	637
Auditors' remuneration	93,371	80,517
Fees and subscription	262,829	116,075
Printing charges	5,041	5,041
Brokerage expenses	13,410	112,447
Bank and settlement charges	1,023,568	277,831
	<u>22,123,010</u>	<u>19,318,426</u>
Net income from operating activities	<u>62,344,416</u>	<u>47,713,300</u>
Sindh Workers' Welfare Fund	(1,246,888)	(954,266)
<b>Net income for the period before taxation</b>	<u>61,097,528</u>	<u>46,759,034</u>
Taxation	-	-
<b>Net income for the period after taxation</b>	<u>61,097,528</u>	<u>46,759,034</u>


We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange.


Yours truly,

  
 Salman Shafiq Hashmi  
 CFO & Company Secretary

**LAKSON INCOME FUND (LIF)**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net income for the period after taxation	61,097,528	46,759,034
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>61,097,528</b>	<b>46,759,034</b>

  
Yours truly,

  
**Salman Shafiq Hashmi**  
CFO & Company Secretary

October 13, 2018

Form - 7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

**LAKSON EQUITY FUND (LEF)  
 FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

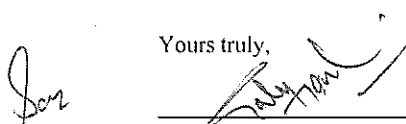
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LEF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

Income	2018	2017
	(Rupees)	
Gain / (loss) on sale of held for trading investments - net	23,261,770	(75,129,034)
Unrealised loss on revaluation of held for trading investments - net	<u>(56,072,986)</u>	<u>(382,776,432)</u>
	<u>(32,811,216)</u>	<u>(457,905,466)</u>
Dividend income on held for trading investment	39,078,616	27,481,260
Return / markup on:		
- bank balances	6,951,387	6,057,286
- Government Securities	383,724	-
Element of income and capital gains in prices of units sold less those in units redeemed - net	-	-
	<u>13,602,511</u>	<u>(424,366,920)</u>
<b>Expenses</b>		
Remuneration of the Management Company	16,580,356	19,069,529
Sindh Sales Tax on remuneration of the Management Company	2,155,446	2,479,039
Remuneration of the Trustee	1,221,612	1,362,250
Annual fee to the Securities and Exchange Commission of Pakistan	787,567	905,803
Auditors' remuneration	75,226	82,657
Fees and subscription	174,595	80,179
Printing charges	5,041	5,041
Brokerage expenses	1,370,418	1,041,160
Settlement charges	156,467	155,774
Bank and other charges	-	-
	<u>22,526,728</u>	<u>25,181,432</u>
<b>Net (loss) for the period before taxation</b>	<u>(8,924,217)</u>	<u>(449,548,352)</u>
Taxation	-	-
<b>Net (loss) for the period after taxation</b>	<u>(8,924,217)</u>	<u>(449,548,352)</u>

We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,

  
 \_\_\_\_\_  
**Salman Shafiq Hashmi**  
 CFO & Company Secretary

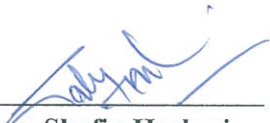
**LAKSON EQUITY FUND (LEF)**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net (loss) for the period	(8,924,217)	(449,548,352)
Other comprehensive income for the period	-	-
Total comprehensive (loss) for the period	(8,924,217)	(449,548,352)

We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,

*See*



**Salman Shafiq Hashmi**  
 CFO & Company Secretary

October 13, 2018

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMF)  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

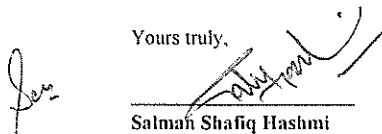
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LAADMF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Income from Government securities	3,056,508	2,143,551
Mark-up income	246,262	410,945
Dividend income	287,087	198,817
Exchange gain / (loss) on foreign currency deposits	123,796	7,751
	3,713,653	2,761,064
Capital loss on sale of investments - net	(50,386)	(233,113)
Unrealised appreciation in the fair value of investments classified as 'held for trading' - net	9,786,109	3,576,405
	9,735,723	3,343,292
<b>Total Income</b>	13,449,376	6,104,356
<b>EXPENSES</b>		
Remuneration to the Management Company	1,119,402	904,338
Sindh Sales tax on remuneration to the Management Company	145,522	117,564
Remuneration to the Trustee	199,376	199,376
Annual fee to the Securities and Exchange Commission of Pakistan	68,756	55,102
Annual Supervisory fee of SECP on PSX Annual Fee	630	644
Custody charges	52,439	36,429
Auditors' remuneration	86,970	85,720
Fees and subscription	37,598	22,822
Credit rating fee	41,930	41,930
Printing charges	5,041	5,041
	1,757,664	1,468,966
Net income from operating activities	11,691,712	4,635,390
Sindh Worker's Welfare Fund	(233,834)	(92,708)
<b>Net Income for the period before Taxation</b>	11,457,878	4,542,682
Taxation	-	-
<b>Net income for the period after taxation</b>	11,457,878	4,542,682

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Yours truly,



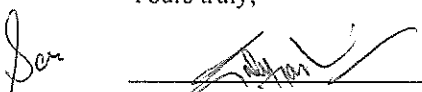
Salman Shafiq Hashmi  
CFO & Company Secretary

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED**  
**SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net income for the period after taxation	11,457,878	4,542,682
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>11,457,878</b>	<b>4,542,682</b>

We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange

Yours truly,

  
 \_\_\_\_\_  
**Salman Shafiq Hashmi**  
 CFO & Company Secretary

October 13, 2018

Form - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan

**LAKSON ISLAMIC TACTICAL FUND (LITF)**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

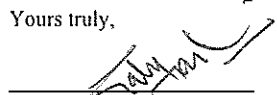
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LITF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Capital gain / (loss) on sale of Equity securities - net	984,546	(149,148)
Unrealised (loss) / gain on revaluation of held for trading investments - net	(580,083)	(11,799,347)
	404,463	(11,948,495)
Dividend income	937,655	772,972
Mark up on:		
- Banks	1,303,448	867,356
- Sukuks	211,551	-
Exchange gain / (loss) on foreign currency deposits	2,235	(2,167)
<b>Total income / (loss)</b>	<b>2,859,352</b>	<b>(10,310,334)</b>
<b>EXPENSES</b>		
Remuneration to the Management Company	534,826	574,747
Sindh Sales tax on remuneration to the Management Company	69,527	74,717
Remuneration to the Trustee	199,376	199,376
Annual fee to Securities and Exchange Commission of Pakistan	39,959	41,182
Shariah Advisor Fee	37,980	42,026
Brokerage, settlement and bank charges	139,480	115,589
Auditors' remuneration	72,121	84,077
Rating fee	45,370	41,930
Fees and subscription	82,959	42,344
Printing charges	5,041	5,041
<b>Total expenses</b>	<b>1,226,639</b>	<b>1,221,029</b>
<b>Net income / (loss) from operating activities</b>	<b>1,632,713</b>	<b>(11,531,363)</b>
Sindh Workers' Welfare Fund	(32,654)	-
<b>Net income / (loss) for the period before taxation</b>	<b>1,600,059</b>	<b>(11,531,363)</b>
Taxation	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>1,600,059</b>	<b>(11,531,363)</b>

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Yours truly,

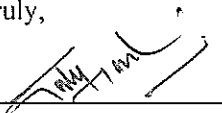
  
Salman Shafiq Hashmi  
CFO & Company Secretary

**LAKSON ISLAMIC TACTICAL FUND (LITF)**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net income / (loss) for the period	1,600,059	(11,531,363)
Other comprehensive income	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>1,600,059</b>	<b>(11,531,363)</b>

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Yours truly,



**Salman Shafiq Hashmi**  
 CFO & Company Secretary



October 13, 2018

Form - 7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

**LAKSON TACTICAL FUND (LTF)**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LTF in its meeting held on Saturday, October 13, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2018.

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Income from Government securities	430,464	-
Mark-up income	11,231,150	10,640,919
Dividend income	8,658,474	6,116,730
Exchange gain / (loss) on foreign currency bank balance	14,394	3,007
	<u>20,334,482</u>	<u>16,760,656</u>
Capital gain / (loss) on sale of investments - net	4,378,922	(9,010,632)
Unrealised (loss) / gain on revaluation of held for trading investments - net	(7,632,223)	(85,840,604)
	<u>(3,253,301)</u>	<u>(94,851,236)</u>
<b>Total income / (loss)</b>	<b>17,081,181</b>	<b>(78,090,580)</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	4,031,614	3,960,675
Sindh Sales tax on remuneration to the Management Company	524,110	514,888
Remuneration of the Trustee	635,213	620,923
Annual fee to the Securities and Exchange Commission of Pakistan	294,576	282,563
Auditors' remuneration	73,277	84,166
Fees and subscription	294,923	98,642
Printing charges	14,341	5,041
SECP supervisory fee	630	1,260
Brokerage, bank and settlement charges	425,483	308,927
<b>Total expenses</b>	<u>6,294,167</u>	<u>5,877,085</u>
Net income / (loss) from operating activities	<u>10,787,014</u>	<u>(83,967,665)</u>
Sindh Workers' Welfare Fund (SWWF)	(215,740)	-
<b>Net income / (loss) for the period before taxation</b>	<u>10,571,274</u>	<u>(83,967,665)</u>
Taxation	-	-
<b>Net income / (loss) for the period after taxation</b>	<u>10,571,274</u>	<u>(83,967,665)</u>

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Yours truly,

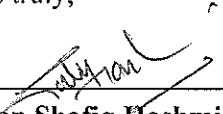
  
 Salman Shafiq Hashmi  
 CFO & Company Secretary

**LAKSON TACTICAL FUND (LTF)**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

	2018	2017
	(Rupees)	
Net income / (loss) for the period after taxation	10,571,274	(83,967,665)
Other comprehensive income for the period	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>10,571,274</b>	<b>(83,967,665)</b>

We will be sending you 03 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,


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**Salman Shafiq Hashmi**  
 CFO & Company Secretary