

September 28, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD OPPORTUNITY FUND (AKDOF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2018**

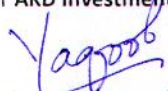
We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

	2018	2017
	(Rupees in '000)	
Income		
Gain on sale of 'held for trading investments' - net	988	448,942
Dividend Income from held for trading investments	72,186	61,843
Profit/markup on:		
- bank balances	3,614	5,449
- government securities	-	3,079
Reversal of provision against workers welfare fund	-	23,771
	76,788	543,084
Unrealized (diminution) / appreciation in the fair value of investments 'at fair value through profit or loss - held for trading' - net	(391,434)	81,582
	(314,646)	624,666
Expenses		
Remuneration to the Management Company	55,180	54,708
Remuneration to the Trustee	3,759	3,735
Annual fee to the Securities and Exchange Commission of Pakistan	2,621	2,599
Reimbursable Expenses	2,759	2,735
Securities transaction cost	3,830	7,829
Bank charges	39	89
Sindh Worker's Welfare Fund	-	25,951
Auditors' remuneration	336	291
Other expenses	8,770	8,772
	77,294	106,709
Net (loss) / income from operating activities	(391,940)	517,957
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	349,634
Net (loss) / income for the year before taxation	(391,940)	867,591
Taxation	-	-
Net (loss) / income for the year after taxation	(391,940)	867,591
Allocation of net income for the period:		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	-
-Relating to Capital gains	-	-
-Excluding Capital gains	-	-

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

September 28, 2018

The General Manager

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**AKD Investment
Management Ltd.**

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2018**

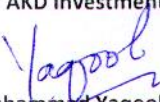
We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

	2018	2017
	(Rupees in '000)	
Investment income		
Gain on sale of 'available for sale investments' - net	14,227	23,567
Dividend income from available for sale investments	23,357	24,597
Profit on bank balances	655	319
Reversal of provision against workers' welfare fund	-	2,679
	38,239	51,162
Expenses		
Remuneration to the Management Company	3,558	3,874
Remuneration to the Trustee	949	1,033
Annual fee to the Securities and Exchange Commission of Pakistan	451	491
Bank charges	21	3
Auditors' remuneration	329	289
Other expenses	2,456	3,210
	7,764	8,900
Net income from operating activities	30,475	42,262
Element of gain / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	(56)
Net income for the year before taxation	30,475	42,206
Taxation	-	-
Net income for the year after taxation	30,475	42,206
Allocation of net income for the period:		
Net income for the year after taxation	30,475	
Income already paid on units redeemed	(199)	
Accounting income available for distribution	30,276	
- Relating to Capital gains	14,227	
- Excluding Capital gains	16,049	
	30,276	

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML (111-253-465)

Gulshan-e-Iqbal Branch

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Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

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Contact #: 099-2381431-2

Lahore Branch

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Contact #: 0333-0342762-4

September 28, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2018**

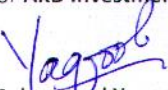
We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

	2018 (Rupees in '000)	2017
INCOME		
Capital loss on sale of investments - net	(31)	(24)
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(15)	(5)
Profit / mark-up on:		
- Government securities	6,974	7,882
- Bank balances	551	755
Reversal of provision against Workers' Welfare Fund	-	1,699
Total income	<u>7,479</u>	<u>10,307</u>
EXPENSES		
Remuneration of the Management Company	499	605
Sindh sales tax on remuneration of the Management Company	65	79
Remuneration of the Trustee	187	226
Sindh sales tax on remuneration of the Trustee	24	29
Annual fee to the Securities and Exchange Commission of Pakistan	93	113
Allocated expenses	125	150
Brokerage and settlement charges	8	10
Legal and professional charges	141	151
Bank charges	37	44
Fees and subscriptions	34	53
Auditors' remuneration	307	244
Provision against Sindh Workers' Welfare Fund	117	242
Amortisation of preliminary expenses and floatation costs	-	125
Printing and related costs	120	195
Total expenses	<u>1,757</u>	<u>2,266</u>
Net income from operating activities	<u>5,722</u>	<u>8,041</u>
Element of loss and capital gains / (losses) included in prices of units issued less those in units redeemed - net	-	(1,612)
Net income for the year before taxation	<u>5,722</u>	<u>6,429</u>
Taxation	-	-
Net income for the year after taxation	<u>5,722</u>	<u>6,429</u>
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	5,722	
Income already paid on units redeemed	(3,692)	
	<u>2,030</u>	
Accounting income available for distribution		
- Relating to capital gains	-	
- Excluding capital gains	2,030	
	<u>2,030</u>	

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML (111-253-465)

Gulshan-e-Iqbal Branch

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Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

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Contact #: 0333-0342762-4

September 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi.



AKD Investment
Management Ltd.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2018**

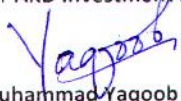
We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

	2018 (Rupees in '000)	2017 (Rupees in '000)
INCOME		
Income from spread transactions	1,152	13,963
Capital (loss) / gain on sale of investments - net	(1,414)	350
Profit on bank deposits	19,352	9,012
Income from Government securities	6,774	11,912
Income from Term Finance Certificates and Sukuk Certificates	22,251	15,401
Income from Term Deposit Receipts	7,839	22,983
Income from Commercial Paper	3,058	-
Income from Margin Trading System	-	1,504
Dividend income	-	5,891
Reversal of provision against workers welfare fund	-	4,847
	59,012	85,863
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(6,296)	3,826
Unrealised appreciation in the fair value of future contracts	20	39
Total Income	52,736	89,728
EXPENSES		
Remuneration of the Management Company - net	12,221	13,974
Sindh sales tax on remuneration of the Management Company	1,615	2,005
Remuneration of the Trustee	1,408	1,698
Sindh sales tax on remuneration of the Trustee	183	220
Annual fee to the Securities and Exchange Commission of Pakistan	621	771
Security transaction costs	416	2,397
Provision against Sindh Workers' Welfare Fund	578	2,112
Auditors' remuneration	474	375
Settlement and bank charges	78	363
Fees and subscriptions	409	834
Legal and professional	1,025	315
Impairment loss on investments	4,410	-
Allocated expenses	828	1,028
Printing and related costs	141	173
Total Expenses	24,407	26,265
Net income from operating activities	28,329	63,463
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	(21,004)
Net income for the year before taxation	28,329	42,459
Taxation	-	-
Net income for the year after taxation	28,329	42,459
Earnings per unit		
Allocation of net income for the year		
Net income for the period after taxation	28,329	
Income already paid on units redeemed	(7,176)	
	21,153	
Accounting income available for distribution		
- Relating to capital gains	-	
- Excluding capital gains	21,153	
	21,153	

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob

Company Secretary
Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
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Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

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September 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE PERIOD FROM FEBRUARY 19, 2018 TO JUNE 30, 2018

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

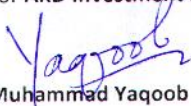
	2018 Rupees in '000
Income	
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	(164)
Income from sukuk certificates	729
Profit on bank deposits	2,902
Total income	3,467
Expenses	
Remuneration of the Management Company	107
Sales tax on the remuneration of the Management Company	14
Remuneration of the Trustee	69
Sales tax on the Trustee remuneration	9
Annual fee to the Securities and Exchange Commission of Pakistan	43
Expenses allocated by the Management Company	57
Securities transaction costs	20
Auditors' remuneration	145
Settlement and bank charges	18
Amortisation of preliminary expenses and floatation costs	102
Fee and subscription	79
Printing and related cost	101
Legal and professional charges	107
Provision against Sindh Workers' Welfare Fund	52
Total expenses	923
Net income for the period before taxation	2,544
Taxation	-
Net income for the period after taxation	2,544
Allocation of net income for the period	
Net income for the period after taxation	2,544
Income already paid on units redeemed	(675)
	1,869
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	1,869
	1,869

Please note the comparative figures are not shown as the Fund launched on February 19-20, 2018 and started its operations on February 21, 2018.

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
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Gulshan-e-Iqbal Branch

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Contact #: 0333-0342762-4

September 28, 2018



**AKD Investment
Management Ltd.**

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE PERIOD FROM FEBRUARY 19, 2018 TO JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on September 28, 2018 at 2:00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the following financial results:

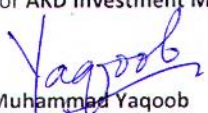
	2018 Rupees in '000
Income	
Capital loss on sale of investments classified as 'financial assets at fair value through profit and loss'	(596)
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	(15,683)
Dividend income	2,220
Profit on bank deposits	351
Total loss	(13,708)
Expenses	
Remuneration of the Management Company	1,537
Sales tax on the remuneration of the Management Company	200
Remuneration of the Trustee	92
Sales tax on the Trustee remuneration	12
Annual fee to the Securities and Exchange Commission of Pakistan	73
Expenses allocated by the Management Company	77
Securities transaction costs	456
Auditors' remuneration	145
Settlement and bank charges	40
Amortisation of preliminary expenses and floatation costs	73
Fee and subscription	225
Printing and related cost	101
Legal and professional charges	161
Charity	98
Total expenses	3,290
Net loss for the year before taxation	(16,998)
Taxation	-
Net loss for the period after taxation	(16,998)
Allocation of net income for the period	
Net income for the period after taxation	-
Income already paid on units redeemed	-
Accounting income available for distribution	
Relating to capital gain	-
Excluding capital gains	-

Please note the comparative figures are not shown as the Fund launched on February 19-20, 2018 and started its operations on February 21, 2018.

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
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Gulshan-e-Iqbal Branch

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