



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-5599

NOTICE

September 28, 2018

Reproduced hereunder letter No. EMD/CI/31/2005-965 dated September 27, 2018 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN** regarding **Issue of further shares other than right under section 83 of the Companies Act, 2017, of Chakwal Spinning Mills Limited**, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



No.EMD/CI/31/2005-*965*

September 27, 2018

Mr. Nadeem Anwar,
Company Secretary
Chakwal Spinning Mills limited
7/1, E-3, Main Boulevard Gulberg-III
Lahore
Fax: (042)35764036

Subject: Issue of further shares other than right under section 83 of the Companies Act, 2017.

Dear Sir,

Please refer to your letter dated September 19, 2018 and previous correspondence regarding the aforementioned subject.

2. In this connection, the competent authority on the basis of special resolution passed by the shareholders of the Chakwal Spinning Mills Limited ("the Company") in the Extra Ordinary General Meeting (EOGM) held on May 31, 2018, information provided to the Commission and circumstances of the case, has allowed the Company to issue 81,576,200 ordinary shares at par, i.e. Rs. 5.00 per share, by way of shares other than right under clause (b) of subsection (1) of Section 83 of the Companies Act, 2017 to the following:

i.	Mr. Khawaja Mohammad Jawed:	24,841,000 shares
ii.	Mr. Khawaja Mohammad Kaleem:	53,135,200 shares
iii.	Ms. Khawaja Mohammad Jahangir:	<u>3,600,000 shares</u>
	Total	<u>81,576,200 shares</u>


3. Please note that loan amounting to Rs. 15,075,000 (pertaining to loan from Mr. Mohammad Kaleem) remains unverifiable and therefore has not been considered for the aforesaid approval.

4. The aforesaid approval is, however, subject to the following conditions:

- Shares shall be issued within 60 days from the date of this letter under intimation to this office;
- The Company shall inform the Commission within 07 days of the issuance of shares;
- The aforesaid parties shall not divest their shareholding for a period of three years;
- The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations and hence the Commission bears no responsibility whatsoever for the (express or implied) agreements between the lenders and the Company.

5. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of Securities Act, 2015, if applicable.

6. Please acknowledge receipt.


Abid Hussain
Executive Director
Corporate Supervision Department

✓ cc: Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.

cc: Central Depository Company
CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal. Karachi, 74400

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
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