



**FORM - 3**

September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML INCOME FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Income Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The Board of Directors on July 06, 2018 has approved a final distribution of Rs. 6.25 per unit for the period ended June 30, 2018.

The financial results of PIML Income Fund are as follows:-

	Note	2018 (Rupees in '000)	2017 (Rupees in '000)
<b>Income</b>			
Return / mark-up on:			
- Bank balances		48,817	71,294
- Clean placements		-	1,542
- Term deposit receipts		3,143	43,874
- Government securities		11	110,069
- Term Finance Certificates / Sukuks		14,838	21,121
Loss on sale of held for trading investments		(1,248)	(86,318)
Unrealized (loss) / gain on revaluation of held for trading investments		(777)	1,888
		<b>64,984</b>	<b>183,650</b>
<b>Expenses</b>			
Remuneration of the Management Company	10.1	9,133	39,353
Sindh Sales Tax on the Management Company's remuneration	13.3	1,187	5,116
Remuneration of the Trustee	11	1,431	3,743
Sindh Sales Tax on Trustee remuneration		186	488
Annual fee to the Securities and Exchange Commission of Pakistan	12	870	2,614
Amortization of deferred formation cost	7	27	254
Annual fees and subscriptions		384	240
Annual listing fee		27	50
Stability rating fee		301	273
Auditors' remuneration	16.	264	272
Printing related costs		72	70
Bank and other charges		46	895
<b>Total expenses</b>		<b>13,728</b>	<b>53,307</b>
<b>Net income from operating activities</b>		<b>51,256</b>	<b>130,283</b>
Element of loss and capital losses included in prices of units sold less those of units redeemed - net		-	(146,141)
Reversal of provision of Workers' Welfare Fund	13.2	-	13,862
Provision of Sindh Workers Welfare Fund	13.2	(1,025)	(10,350)
<b>Net income / (loss) for the year before taxation</b>		<b>50,231</b>	<b>(12,340)</b>
Taxation		-	-
<b>Net income / (loss) after taxation for the year</b>		<b>50,231</b>	<b>(12,340)</b>
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		50,231	-
Income already paid on units redeemed		(10,241)	-
		<b>39,990</b>	<b>-</b>
<b>Accounting income available for distribution</b>			
- Relating to capital gains		-	-
- Excluding capital gains		39,990	-
		<b>39,990</b>	<b>-</b>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
Naveed Ul Islam  
Company Secretary

**AWT INVESTMENTS LIMITED**

**Rawalpindi** : 2nd Floor, AWT Plaza, Mall Road. : +92-51-9272379  
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**FORM - 3**

September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML DAILY RESERVE FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Daily Reserve Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The Board of Directors on July 06, 2018 has approved a final distribution of Rs. 3.53 per unit for the period ended June 30, 2018.


The financial results of PIML Daily Reserve Fund are as follows:-

	Note	2018 (Rupees in '000)	2017
<b>Income</b>			
Return / mark-up on:			
- Bank balances		4,935	14,723
- Letter of placements		-	2,500
- Government securities		2,723	17,731
Gain / (loss) on sale of held for trading investments - net		3	(205)
Unrealised (loss) on revaluation of held for trading investments - net		(2)	(9)
		<b>7,659</b>	<b>34,741</b>
<b>Expenses</b>			
Remuneration of the Management Company	9.1	971	3,014
Sindh sales tax on Management Company's remuneration	12.3	126	496
Remuneration to the Trustee	10	184	825
Sindh sales tax on Trustee's remuneration		24	107
Annual fee to the Securities and Exchange Commission of Pakistan	11	94	424
Amortization of preliminary and floatation costs	7	201	397
Auditors' remuneration	15	262	272
Annual listing fee		28	50
Brokerage and settlement charges		29	65
Stability rating fee		301	273
Printing, stationery and postage		73	25
<b>Total expenses</b>		<b>2,291</b>	<b>6,748</b>
<b>Net income from operating activities</b>		<b>5,368</b>	<b>27,993</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		-	(99,501)
Reversal of provision of Workers' Welfare Fund	12.1	-	9,287
Provision for Sindh Workers' Welfare Fund	12.1	(107)	(1,605)
<b>Net income / (loss) for the year before taxation</b>		<b>5,261</b>	<b>(63,826)</b>
Taxation	17	-	-
<b>Net income / (loss) for the year after taxation</b>		<b>5,261</b>	<b>(63,826)</b>
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		5,261	-
Income already paid on units redeemed		(1,203)	-
<b>Accounting income available for distribution</b>		<b>4,058</b>	<b>-</b>
- Relating to capital gains		-	-
- Excluding capital gains		4,058	-
		<b>4,058</b>	<b>-</b>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
Naveed Ul Islam  
Company Secretary

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**FORM - 3**

September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML ISLAMIC INCOME FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Islamic Income Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The Board of Directors on July 06, 2018 has approved a final distribution of Rs. 3.71 per unit for the period ended June 30, 2018.


The financial results of PIML Islamic Income Fund are as follows:-

	Note	2018 (Rupees in '000)	2017
<b>Income</b>			
Profit on Sukuk Investments (held for trading)		785	1,545
Return on bank balances		5,663	14,894
Gain on sale on held for trading investments - net		266	128
Net unrealized gain on investments classified as held for trading		-	98
		<b>6,714</b>	<b>16,665</b>
<b>Expenses</b>			
Remuneration of the Management Company	9.1	806	1,096
Sindh sales tax on Management Company's remuneration	12.3	105	143
Remuneration of the Trustee	10	177	438
Sindh sales tax on Trustee remuneration		23	57
Annual fee to the Securities and Exchange Commission of Pakistan	11	78	195
Auditors' remuneration	15	224	255
Shariah advisory fee		610	609
Bank charges		7	8
Brokerage expense		36	8
CDC - Settlement Charges		7	8
Printing, stationery and postage		63	52
Mutual fund rating fee		200	284
Listing fee		22	40
<b>Total expenses</b>		<b>2,358</b>	<b>3,460</b>
<b>Net income from operating activities</b>		<b>4,356</b>	<b>1,343</b>
Reversal of Workers' Welfare Fund	12.1	-	152
Element of (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		-	(12,014)
Provision for Sindh Workers' Welfare Fund	12.1	(87)	(256)
<b>Net income for the year before taxation</b>		<b>4,269</b>	<b>(10,775)</b>
Taxation	17	-	-
<b>Net income for the year after taxation</b>		<b>4,269</b>	<b>1,343</b>
<b>Allocation of net income / (loss) for the year</b>			
Net income for the year after taxation		4,269	-
Income already paid on units redeemed		(857)	-
		<b>3,412</b>	<b>-</b>
<b>Accounting income available for distribution</b>			
- Relating to capital gains		165	-
- Excluding capital gains		3,247	-
		<b>3,412</b>	<b>-</b>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
Naveed Ul Islam  
Company Secretary

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September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML ISLAMIC EQUITY FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Islamic Equity Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The financial results of PIML Islamic Equity Fund are as follows:-

	Note	2018 (Rupees in '000)	2017
<b>Income</b>			
Net (loss) / gain on sale of investments - net		(26,032)	31,445
Unrealised (loss) on revaluation of held for trading investments - net		(19,817)	(703)
Return on bank balances - under shariah arrangement		1,574	809
Dividend income	16	4,846	9,194
		<b>(39,629)</b>	<b>40,745</b>
<b>Expenses</b>			
Remuneration of the Management Company	10.1	2,930	5,421
Sindh sales tax on Management Company's remuneration	13.3	381	705
Remuneration of the Trustee	11	700	701
Sindh sales tax on Trustee's remuneration		91	91
Annual fee to the Securities and Exchange Commission of Pakistan	12	139	257
Amortisation of deferred formation cost	8	300	300
Auditors' remuneration	17	215	241
Brokerage and settlement charges		734	1,602
Shariah advisory fee		610	610
Mutual fund rating fee		-	124
Securities transaction costs		32	64
Listing fee		28	40
Other expenses		390	67
<b>Total expenses</b>		<b>6,550</b>	<b>10,223</b>
<b>Net (loss) / income for the year from operating activities</b>		<b>(46,179)</b>	<b>30,522</b>
Provision for Sindh Workers' Welfare Fund	13.1	-	(1,584)
Reversal for Workers' Welfare Fund	13.1	-	441
Element of (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		-	(1,041)
<b>Net (loss) / income for the year before taxation</b>		<b>(46,179)</b>	<b>28,338</b>
Taxation	19	-	-
<b>Net income for the year after taxation</b>		<b>(46,179)</b>	<b>28,338</b>

**Earnings per unit - EPU**

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Yours truly,

Naveed Ul Islam  
Company Secretary

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September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML VALUE EQUITY FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Value Equity Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The financial results of PIML Value Equity Fund are as follows:-

	Note	2018 (Rupees in '000)	2017
<b>Income</b>			
(loss) / gain on sale of held for trading investments - net		(20,082)	46,131
Unrealised (loss) / gain on revaluation of held for trading investments - net		(14,393)	1,483
Return on bank balances		842	1,690
Dividend income (on held for trading investments)		5,006	10,142
		<b>(28,627)</b>	<b>59,426</b>
<b>Expenses</b>			
Remuneration of the Management Company	10.1	2,731	5,544
Sindh sales tax on Management Company's remuneration	13.3	355	721
Remuneration of the Trustee	11	700	702
Sindh sales tax on Trustee's remuneration		91	91
Annual fee to the Securities and Exchange Commission of Pakistan	12	130	263
Amortisation of deferred formation cost	8	215	215
Auditors' remuneration	16	215	209
Bank and settlement charges		396	269
Securities transaction costs		288	1,733
Other expenses		545	-
Printing charges		66	60
Stock Exchange fees and charges		28	40
<b>Total expenses</b>		<b>5,760</b>	<b>9,847</b>
<b>Net (loss) / income from operating activities</b>		<b>(34,387)</b>	<b>49,579</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		-	(15,414)
Reversal of provision for Workers' Welfare Fund	13.1	-	202
Provision for Sindh Workers' Welfare Fund	13.1	-	(1,188)
<b>Net (loss) / income for the year before taxation</b>		<b>(34,387)</b>	<b>33,179</b>
Taxation	18	-	-
<b>Net (loss) / income for the year after taxation</b>		<b>(34,387)</b>	<b>33,179</b>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Naveed Ul Islam  
Company Secretary

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**FORM - 3**

September 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**PIML ASSET ALLOCATION FUND  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of PIML Asset Allocation Fund in their meeting held on Monday, September 24, 2018 at Rawalpindi, approved the financial results for the year ended June 30, 2018.

The financial results of PIML Asset Allocation Fund are as follows:-

	Note	2018 (Rupees in '000)	2017
<b>Income</b>			
Return / mark-up on:			
- Bank balances		5,295	12,595
- Clean placements		-	982
- Term deposit receipts		1,179	12,883
- Quoted sukuk certificates		61	4,670
- Government securities		-	20,967
Dividend income (held for trading investments)		5,234	25,713
(Loss) / gain on sale of held for trading investments - net		(14,120)	54,709
Unrealised (Loss) / gain on revaluation of held for trading investments - net		(24,180)	8,331
		<b>(26,531)</b>	<b>140,851</b>
<b>Expenses</b>			
Remuneration of the Management Company	10.1	4,881	25,105
Sindh sales tax on Management Company's remuneration	13.3	624	3,268
Remuneration to the Trustee	11	701	2,211
Sindh sales tax on Trustee's remuneration		91	288
Annual fee to the Securities and Exchange Commission of Pakistan	12	228	1,194
Amortisation of deferred formation cost	9	500	500
Auditors' remuneration	16	206	229
Annual listing fee		27	50
NCCPL Fee		389	-
Bank and settlement charges		415	3,122
Securities transaction cost		53	431
Other expenses		954	-
Printing, stationery and postage		72	44
<b>Total expenses</b>		<b>9,061</b>	<b>36,472</b>
<b>Net (loss) / income from operating activities</b>		<b>(35,592)</b>	<b>104,379</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		-	(103,265)
Provision of Sindh Workers Welfare Fund	13.2	-	(1,050)
<b>Net (loss) / income before taxation for the year</b>		<b>(35,592)</b>	<b>64</b>
Taxation	18	-	-
<b>Net (loss) / income after taxation for the year</b>		<b>(35,592)</b>	<b>64</b>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Naveed Ul Islam  
Company Secretary

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