



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-5120

NOTICE

September 07, 2018

Reproduced hereunder letter No. CSD/CI/2016-756 dated September 05, 2018, received from **SECURITIES & EXCHANGE COMMISSION PAKISTAN**, regarding **Issue of further shares other than right under Section 83 of the Companies Act, 2017, of Hala Enterprise Limited**, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



No.CSD/CI/1/2016 - 756

September 05, 2018

Mr. Muhammad Mushtaq Saeed Iqbal
Company Secretary
Hala Enterprise Limited
120E/1 Gulberg III
Lahore
Fax: 042-35710235

Subject: Issue of further shares other than right under section 83 of the Companies Act, 2017

Dear Sir,

Please refer to your letter dated June 01, 2018 and previous correspondence regarding the aforementioned subject.

2. In this connection, the competent authority on the basis of special resolution passed by the shareholders of the Hala Enterprises Limited ("the Company") in the Annual General Meeting (AGM) held on October 31, 2017, information provided to the Commission and circumstances of the case, has allowed the Company to issue 6,192,304 ordinary shares at par i.e. Rs.10.00 per share by way of shares other than right under clause (b) of subsection (1) of Section 83 of the Companies Act, 2017 to the following:

i.	Mr. Tahir Jahangir :	2,226,061 shares
ii.	Mr. Jillani Jahangir:	2,541,743 shares
iii.	Ms. Munizae Jahangir:	624,500 shares
iv.	Teejay Corporation (Private) Limited:	<u>800,000 shares</u>
	Total	<u>6,192,304 shares</u>

3. The aforesaid approval is, however, subject to the following conditions:

- Shares shall be issued within 60 days from the date of this letter under intimation to this office;
- The Company shall inform the Commission within 07 days of the issuance of shares;
- The aforesaid parties shall not divest their shareholding for a period of three years;
- The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations and hence the Commission bears no responsibility whatsoever for the (express or implied) agreements between the lenders and the Company.

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SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Corporate Supervision Department
Company Law Division

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4. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of Securities Act, 2015, if applicable.

5. Please acknowledge receipt.

Abid Hussain
Executive Director
Corporate Supervision Department

cc: Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.

cc; Central Depository Company
CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal. Karachi, 74400

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