



ABL Asset Management

Ref. No. ABL AMC/PSX/Co. Sec./325
September 6, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Announcement of Financial Results of ABL Fund for the Year Ended June 30, 2018

Dear Sir


We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Thursday, September 06, 2018 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year ended June 30, 2018.

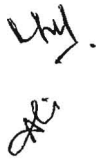
S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	Allied Capital Protected Fund	I

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited


Saqib Matin
Company Secretary



**ABL INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018**

Annexure A

	2018	2017
Note	----- Rupees in '000 -----	-----
Income		
Interest / profit earned	13 244,241	222,193
Dividend income	-	46,026
Other income	1,010	38,220
Loss on sale of investments - net	(1,059)	(12,125)
Unrealised gain on derivative financial instrument	-	284
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7 1,752	7,313
	693	(4,528)
Total income	245,944	301,911
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	8.1 54,867	56,251
Punjab / Sindh Sales Tax on remuneration of the Management Company	8.2 8,888	7,312
Accounting and operational charges	8.4 3,657	3,749
Selling and marketing expenses	8.5 780	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1 3,959	4,038
Sindh Sales Tax on remuneration of the Trustee	9.2 515	525
Annual fees to the Securities and Exchange Commission of Pakistan	10.1 2,743	2,813
Securities transaction cost	1,064	8,629
Auditors' remuneration	14 571	542
Annual rating fee	302	294
Annual listing fee	28	55
Printing charges	273	304
Legal and professional charges	175	-
Bank charges	133	209
Provision for Sindh Workers' Welfare Fund	11.1 -	4,755
Total operating expenses	77,955	89,476
Net income from operating activities	167,989	212,435
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	3.10 -	(128,633)
Net income for the year before taxation	167,989	83,802
Taxation	16 -	-
Net income for the year after taxation	167,989	83,802
Earnings per unit	17	
Allocation of net income for the year		
Net income for the year after taxation	167,989	
Income already paid on units redeemed	(66,430)	
	101,559	
Accounting income available for distribution		
- Relating to capital gains	693	
- Excluding capital gains	100,866	
	101,559	

The annexed notes from 1 to 33 form an integral part of these financial statements.

AH 6

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

ABL INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

Annexure A

	2018	2017
	----- Rupees in '000 -----	
Net income for the year after taxation	167,989	83,802
Other comprehensive income / (loss) for the year	-	-
Total comprehensive income for the year	<u>167,989</u>	<u>83,802</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

AHS

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018**

Annexure B

	2018	2017
Note	----- Rupees ' 000 -----	-----
Income		
Interest / profit earned	14 51,359	28,134
Dividend income	313,293	234,611
Other Income	3,046	25,199
(Loss) / gain on sale of investments - net	(1,163,736)	920,574
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2 (416,270)	321,705
	(1,580,006)	1,242,279
Total (loss) / income	(1,212,308)	1,530,223
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1 135,872	123,927
Punjab / Sindh Sales Tax on remuneration of the Management Company	9.2 22,188	16,111
Accounting and operational charges	9.4 6,797	6,221
Selling and marketing expenses	9.5 27,189	13,155
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1 7,794	7,196
Sindh Sales Tax on remuneration of the Trustee	10.2 1,013	936
Annual fees to the Securities and Exchange Commission of Pakistan	11.1 6,454	5,887
Securities transaction cost	14,087	20,265
Auditors' remuneration	15 581	557
Annual listing fee	35	60
Printing charges	365	344
Legal and professional charges	142	-
Settlement and bank charges	2,906	2,845
Provision for Sindh Workers' Welfare Fund	-	59,645
Total operating expenses	225,423	257,149
Net (loss) / income from operating activities	(1,437,731)	1,273,074
Element of income and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	3.10 -	1,031,865
Net (loss) / income for the year before taxation	(1,437,731)	2,304,939
Taxation	17 -	-
Net (loss) / income for the year after taxation	(1,437,731)	2,304,939
(Loss) / earnings per unit	18	
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

The annexed notes from 1 to 33 form an integral part of these financial statements.

AA S

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

Annexure B

	2018	2017
	----- Rupees ' 000 -----	----- Rupees ' 000 -----
Net (loss) / income for the year after taxation	(1,437,731)	2,304,939
Other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	<u>(1,437,731)</u>	<u>2,304,939</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

AH S

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018

Annexure C

	Note	2018	2017
		-----Rupees in '000-----	
Income			
Interest / profit earned	13	906,308	321,073
Other income		-	119,795
		(4,215)	(70)
Loss on sale of investments - net		<u>902,093</u>	<u>440,798</u>
Total income			
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	105,256	47,319
Punjab / Sindh Sales Tax on remuneration of the Management Company	8.2	17,022	6,266
Accounting and operational charges	8.4	14,025	4,849
Remuneration of the Central Depository Company of Pakistan - Trustee	9.1	10,655	4,384
Sindh Sales Tax on remuneration of the Trustee	9.2	1,385	570
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	10,520	3,634
Securities transaction cost		35	263
Auditors' remuneration	14	675	519
Annual rating fee		238	232
Annual listing fee		35	60
Printing charges		322	389
Legal and professional charges		617	-
Bank charges		342	238
Provision for Sindh Workers' Welfare Fund	11.1	-	3,526
Total operating expenses		<u>161,127</u>	<u>72,249</u>
Net income from operating activities		<u>740,966</u>	<u>368,549</u>
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	3.10	-	(230,645)
Net income for the year before taxation		<u>740,966</u>	<u>137,904</u>
Taxation	16	-	-
Net income for the year after taxation		<u>740,966</u>	<u>137,904</u>
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u><u>740,966</u></u>	<u><u>137,904</u></u>
Earnings per unit	17		
Allocation of net income for the year			
Net income for the year after taxation		740,966	
Income already paid on units redeemed		(339,507)	
		<u>401,459</u>	
Accounting income available for distribution			
- Relating to capital gains		-	
- Excluding capital gains		401,459	
		<u>401,459</u>	

The annexed notes from 1 to 33 form an integral part of these financial statements.

AHCO

For ABL Asset Management Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018

Annexure D

June 30 June 30
2018 2017
Note ----- Rupees in '000 -----

INCOME

Profit on deposits with banks	232,015	160,628
Income from term deposit receipts	33,851	27,334
Income from sukus	88,840	71,697
	354,706	259,659
Unrealised income		
Capital gain / (loss) on sale of government securities - net	(15,522)	17,437
Unrealised gain on re-measurement of investments	3,577	24,074
at fair value through profit or loss - held for trading - net	(11,945)	41,511
	342,761	301,170

Total income

EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company	9.1	58,837	43,996
Sales tax on remuneration of the Management Company	9.2	9,546	5,817
Federal excise duty on remuneration of the Management Company	9.3	-	-
Reimbursement of selling & marketing expenses to the Management Company	9.5	1,547	-
Reimbursement of operational expenses to the Management Company	9.4	5,883	4,401
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	5,698	4,572
Sindh sales tax on remuneration of the Trustee	10.2	761	599
Annual fee - Securities and Exchange Commission of Pakistan	11	4,413	3,300
Auditors' remuneration	15	546	509
Legal and professional charges		175	-
Printing charges		315	389
Listing fee		35	55
Annual rating fee		238	232
Shariah advisory fee		488	519
Brokerage and securities transaction costs		286	796
Bank and settlement charges		236	232
Total operating expenses		89,004	65,417
Net income for the year from operating activities		253,757	235,753
Element of income / (loss) and capital gain / (losses) included in prices of units issued less those in units redeemed - net		-	(74,026)
Reversal of provision for Workers' Welfare Fund	12.1	-	9,813
Provision for Sindh Workers' Welfare Fund	12.1	335	(5,015)
Net income for the year before taxation		254,092	166,525
Taxation	16	-	-
Net income for the year after taxation		254,092	166,525
Other comprehensive income		-	-
Total comprehensive income for the year		254,092	166,525
Earnings per unit	17		
Allocation of net income for the period:			
Net income for the period after taxation		254,092	-
Income already paid on units redeemed		(104,187)	-
		149,905	-
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		149,905	-
		149,905	-

The annexed notes from 1 to 30 form an integral part of these financial statements.

DYK

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL GOVERNMENT SECURITIES FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018**

Annexure E

	Note	2018	2017
		----- Rupees in '000 -----	
Income			
Interest / profit earned	14	195,757	427,568
Other Income		-	131,308
Gain / (loss) on sale of investments - net		724	(22,778)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	3,177	181
		3,901	(22,597)
Total income		199,658	536,279
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	36,691	84,629
Punjab / Sindh Sales Tax on remuneration of the Management Company	9.2	5,999	11,128
Accounting and operational charges	9.4	2,941	6,754
Selling and marketing expenses	9.5	918	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	2,951	5,827
Sindh Sales Tax on remuneration of the Trustee	10.2	386	761
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	2,201	5,078
Securities transaction cost		321	2,195
Auditors' remuneration	15	616	511
Amortisation of preliminary expenses and floatation costs	8	-	414
Annual rating fee		267	260
Annual listing fee		35	55
Printing charges		334	390
Legal and professional charges		175	-
Settlement and bank charges		184	326
Provision for Sindh Workers' Welfare Fund	12.1	-	10,609
Total operating expenses		54,019	128,937
Net income from operating activities		145,639	407,342
Element of income loss and capital losses included in the prices of units issued less those in units redeemed - net	3.10	-	(194,658)
Net income for the year before taxation		145,639	212,684
Taxation	17	-	-
Net income for the year after taxation		145,639	212,684
Other comprehensive income for the year		-	-
Total comprehensive income for the year		145,639	212,684
Earnings per unit	18		
Allocation of net income for the year			
Net income for the year after taxation		145,639	
Income already paid on units redeemed		(17,782)	
		127,857	
Accounting income available for distribution			
- Relating to capital gains		3,901	
- Excluding capital gains		123,956	
		127,857	

The annexed notes from 1 to 34 form an integral part of these financial statements.

AA Co

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018**

Annexure F

	Note	2018	2017
		----- Rupees in '000 -----	
Income			
Profit earned		21,235	14,160
Dividend income		103,658	98,728
Other income		453	18,422
(Loss) / gain on sale of investments - net		(325,166)	523,483
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(173,986)	263,501
		(499,152)	786,984
Total (loss) / income		(373,806)	918,294
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	10.1	49,609	61,870
Punjab / Sindh Sales Tax on remuneration of the Management Company	10.2	8,113	8,043
Accounting and operational charges	10.4	2,478	3,090
Selling and marketing expenses	10.5	9,914	5,431
Remuneration of MCB Financial Services Limited - Trustee	11.1	1,740	2,047
Sindh Sales Tax on remuneration of the Trustee	11.2	235	266
Annual fees to the Securities and Exchange Commission of Pakistan	12.1	2,356	2,939
Securities transaction cost		4,026	9,210
Auditors' remuneration	15	575	520
Annual listing fee		35	55
Amortisation of preliminary expenses and floatation costs		946	1,000
Shariah advisory fee		488	559
Printing charges		320	399
Legal and professional charges		202	-
Settlement and bank charges		1,249	81
Provision for Sindh Workers' Welfare Fund	13.2	-	25,057
Total operating expenses		82,286	120,567
Net (loss) / income from operating activities		(456,092)	797,727
Element of income and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	3.10	-	56,383
Net (loss) / income for the year before taxation		(456,092)	854,110
Taxation	17	-	-
Net (loss) / income for the year after taxation		(456,092)	854,110
Earnings / loss per unit	18		
Allocation of net income for the year			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		-	-

The annexed notes from 1 to 33 form an integral part of these financial statements.

AS

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

Annexure F

	2018	2017
	----- Rupees in '000 -----	
Net (loss) / income for the year after taxation	(456,092)	854,110
Other comprehensive income / (loss) for the year	-	-
Total comprehensive (loss) / income for the year	<u>(456,092)</u>	<u>854,110</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

AA
CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

For the
period from
September
18, 2017 to
June 30, 2018

For the year ended June 30, 2018

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Total
----- Rupees -----								
INCOME								
Profit on deposits with banks	2,299,353	480,906	436,451	1,023,791	999,563	984,214	2,797,430	9,021,708
Dividend income	23,858,568	3,604,247	921,809	6,835,751	6,973,203	2,297,946	-	44,491,524
Contingent load income	-	-	-	-	219,759	1,064,764	585,019	1,869,542
	26,157,921	4,085,153	1,358,260	7,859,542	8,192,525	4,346,924	3,382,449	55,382,774
Capital (loss) / gain on sale of investments - net	(65,715,332)	(23,043,832)	(4,296,999)	(28,603,251)	(30,971,579)	(16,040,740)	3,780,345	(164,891,388)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - held for trading - net	5.1 (137,606,738)	(22,186,017)	33,630	(55,401,966)	(45,867,363)	(4,787,971)	9,042,312	(256,774,114)
	(203,322,070)	(45,229,849)	(4,263,369)	(84,005,217)	(76,838,942)	(20,828,711)	12,822,657	(421,665,502)
Total (loss) / income	(177,164,149)	(41,144,696)	(2,905,109)	(76,145,675)	(68,646,417)	(16,481,787)	16,205,106	(366,282,728)
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1 471,852	130,989	104,616	233,590	242,013	256,495	90,221	1,529,776
Punjab sales tax on remuneration of the Management Company	7.2 62,855	20,091	15,490	35,746	37,296	38,638	14,284	224,400
Reimbursement of operational expenses to the Management Company	7.4 1,376,093	325,757	233,813	896,218	873,982	1,007,093	586,153	5,299,109
Remuneration of MCB Financial Services Limited - Trustee	8.1 959,927	225,068	161,577	619,124	603,414	695,141	402,394	3,666,645
Sindh sales tax on remuneration of Trustee	8.2 128,753	29,258	21,006	80,487	78,444	91,126	52,464	481,538
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	9 1,307,388	309,570	222,246	851,502	830,283	954,570	555,947	5,031,506
Auditors' remuneration	13 125,680	27,993	15,378	73,807	73,830	42,015	56,602	415,305
Amortization of preliminary expenses and floatation costs	6 7,910	-	783,159	-	-	-	-	791,069
Printing charges	135,171	30,133	16,786	79,774	84,854	54,401	63,777	464,896
Listing fee	8,250	1,925	1,925	4,950	4,675	5,775	-	27,500
Legal fee	95,700	24,217	20,757	63,395	59,935	73,773	8,183	345,960
Shariah advisory fee	123,539	29,949	21,391	81,374	81,047	89,543	59,067	485,910
Annual credit line facility fee	192,551	46,212	46,212	161,743	161,743	161,743	-	770,204
Bank and settlement charges	26,063	17,251	22,895	18,440	15,131	21,078	43,818	164,676
Total operating expenses	5,021,732	1,218,413	1,687,251	3,200,150	3,146,647	3,491,391	1,932,910	19,698,494
Net (loss) / income for the year / period ended before taxation	(182,185,881)	(42,363,109)	(4,592,360)	(79,345,825)	(71,793,064)	(19,973,178)	14,272,196	(385,981,222)
Reversal of provision for Sindh Workers' Welfare Fund Taxation	10.1 144,151	50,673	1,265	12,745	-	-	-	208,834
	14 -	-	-	-	-	-	-	-
Net (loss) / income for the year / period ended after taxation (carried forward)	(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)

Annexure G

For the
period from
September
18, 2017 to
June 30, 2018

For the year ended June 30, 2018

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Total
Note ----- Rupees -----								
Net (loss) / income for the year / period ended after taxation (brought forward)	(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)
Earnings per unit	15							
Allocation of net (loss) / income for the year / period ended :								
Net income after taxation	-	-	-	-	-	-	14,272,196	
Income already paid on units redeemed	-	-	-	-	-	-	(1,855,710)	
	(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	12,416,485	
Accounting income available for distribution:								
-Relating to capital gains	-	-	-	-	-	-	12,822,657	
-Excluding capital gains	-	-	-	-	-	-	(406,171)	
Accounting income available for distribution:	-	-	-	-	-	-	12,416,485	

The annexed notes from 1 to 27 form an integral part of these financial statements.

DYA

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

For the period
from September
18, 2017 to June
30, 2018

For the year ended June 30, 2018

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
Note	----- Rupees -----							
Net (loss) / income for the year / period ended after taxation	(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period ended	<u>(182,041,730)</u>	<u>(42,312,436)</u>	<u>(4,591,095)</u>	<u>(79,333,080)</u>	<u>(71,793,064)</u>	<u>(19,973,178)</u>	<u>14,272,196</u>	<u>(385,772,388)</u>

Earnings per unit

15

The annexed notes from 1 to 27 form an integral part of these financial statements.

5/18

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

Annexure G

ABL ISLAMIC FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018

For the year ended June 30, 2017				For the period from September 08, 2016 to June 30, 2017	For the period from February 06, 2017 to June 30, 2017	Total
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	

Note

INCOME

	----- Rupees -----						
Profit on deposits with banks	3,349,174	772,480	770,201	1,372,008	1,755,465	2,197,747	10,217,075
Contingent load income	-	-	-	264,346	1,540,373	209,179	2,013,898
Dividend income	8,449,627	7,997,080	11,356,892	22,332,137	20,764,267	43,293,161	114,193,164
	11,798,801	8,769,560	12,127,093	23,968,491	24,060,105	45,700,087	126,424,137
Capital gain / (loss) on sale of investments - net	143,218,122	29,232,103	28,567,923	67,065,841	33,764,012	(3,753,239)	298,094,762
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss - held for trading - net	13,333,852	10,840,172	(2,891,025)	40,992,451	(34,602,110)	(36,067,117)	(8,393,777)
	156,551,974	40,072,275	25,676,898	108,058,292	(838,098)	(39,820,356)	289,700,985
Total income	168,350,775	48,841,835	37,803,991	132,026,783	23,222,007	5,879,731	416,125,122

EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company	7.1	568,161	121,152	108,570	242,408	297,003	248,777	1,586,071
Sindh sales tax on remuneration of the Management Company	7.2	80,509	16,539	14,895	33,088	40,035	33,984	219,050
Reimbursement of operational expenses to the Management Company	7.4	836,123	203,722	165,800	516,966	504,994	408,942	2,636,547
Remuneration of MCB Financial Services Limited - Trustee	8.1	1,006,975	229,801	267,595	785,928	655,815	281,776	3,227,890
Sindh sales tax on remuneration of Trustee	8.2	130,906	29,874	34,791	102,171	85,256	36,631	419,629
Annual fee - Securities and Exchange Commission of Pakistan (SECP)		1,357,142	310,938	357,433	1,052,712	887,832	387,665	4,353,722
Auditors' remuneration	13	95,544	25,068	26,016	70,448	70,565	58,000	345,641
Amortization of preliminary expenses and floatation costs	6	7,967	-	782,177	-	-	-	790,144
Provision for Sindh Workers' Welfare Fund	10.1	6,260,078	1,839,406	931,607	2,764,472	251,548	83,542	12,130,653
Printing charges		94,948	22,575	26,043	79,080	69,881	48,266	340,793
Listing fee		11,125	2,298	5,077	11,949	17,051	-	47,500
Shariah advisory fee		159,030	35,069	49,328	139,445	106,485	30,454	519,811
Annual credit line facility fee		63,949	15,348	15,348	53,717	53,717	53,717	255,796
Bank and settlement charges		22,005	17,580	41,178	3,566	9,769	16,013	110,111
Total operating expenses		10,694,462	2,869,370	2,825,858	5,855,950	3,049,951	1,687,767	26,983,358
Net income for the year / period from operating activities		157,656,313	45,972,465	34,978,133	126,170,833	20,172,056	4,191,964	389,141,764
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		112,943,006	32,168,423	(2,234,510)	(8,081,791)	(7,846,218)	(98,365)	126,850,545
Net income for the year / period before taxation (carried forward)		270,599,319	78,140,888	32,743,623	118,089,042	12,325,838	4,093,599	515,992,309

Annexure G

	For the year ended June 30, 2017				For the period from September 08, 2016 to June 30, 2017	For the period from February 06, 2017 to June 30, 2017	Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	
Note	----- Rupees -----						
Net income for the year / period before taxation (brought forward)	270,599,319	78,140,888	32,743,623	118,089,042	12,325,838	4,093,599	515,992,309
Taxation	14	-	-	-	-	-	-
Net income for the year / period after taxation	270,599,319	78,140,888	32,743,623	118,089,042	12,325,838	4,093,599	515,992,309
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year / period	<u>270,599,319</u>	<u>78,140,888</u>	<u>32,743,623</u>	<u>118,089,042</u>	<u>12,325,838</u>	<u>4,093,599</u>	<u>515,992,309</u>
Earnings per unit	15						

D/A

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

					For the year ended June 30, 2018				
					Active	Conservative	Strategic	Total	
					Allocation	Allocation	Allocation		
					Plan	Plan	Plan		
Note					-----Rupees-----				
INCOME									
Profit on deposits with banks					509,880	406,956	161,138	1,077,974	
Contingent load income					-	-	237,022	237,022	
Dividend income					6,119,125	565,709	1,341,338	8,026,172	
					6,629,005	972,665	1,739,498	9,341,168	
Capital loss on sale of investments - net					(32,281,373)	(1,090,384)	(15,031,516)	(48,403,273)	
Unrealised loss on re-measurement of investments at									
" fair value through profit or loss - held for trading" - net					5.1.1 (72,390,341)	1,010,728	(5,922,197)	(77,301,811)	
					(104,671,714)	(79,656)	(20,953,713)	(125,705,084)	
Total (loss) / income					(98,042,709)	893,009	(19,214,215)	(116,363,916)	
EXPENSES									
Remuneration of ABL Asset Management Company Limited									
- Management Company					79,681	64,756	26,467	170,904	
Punjab sales tax on remuneration of the Management Company					7.2 14,401	10,796	5,582	30,779	
Reimbursement of operational expenses to the Management Company					7.3 679,265	283,606	837,675	1,800,546	
Remuneration of MCB Financial Services Limited - Trustee					536,109	223,752	661,117	1,420,978	
Sindh sales tax on remuneration of Trustee					8.1 69,696	29,087	85,944	184,727	
Annual fee - Securities and Exchange Commission of Pakistan					9 645,795	269,402	795,927	1,711,124	
Auditors' remuneration					13 137,844	58,666	190,574	387,084	
Amortization of preliminary expenses and floatation costs					6 130,023	435,303	-	565,326	
Printing charges					158,401	70,400	211,202	440,003	
Listing fee					12,100	3,850	11,550	27,500	
Legal & Professional Charges					120,639	41,807	126,002	288,448	
Annual Credit Line Facility Fee					102,694	33,375	120,665	256,734	
Bank and settlement charges					30,834	39,160	16,547	86,541	
Total operating expenses					2,717,482	1,563,960	3,089,252	7,370,694	
Net loss for the period from operations					(100,760,191)	(670,951)	(22,303,467)	(123,734,610)	
Reversal of provision for Sindh Workers' Welfare Fund					(55,406)	(2,189)	-	(57,595)	
Net loss for the period before taxation					(100,704,785)	(668,762)	(22,303,467)	(123,677,015)	
Taxation					14 -	-	-	-	
Net loss for the period after taxation					(100,704,785)	(668,762)	(22,303,467)	(123,677,015)	
Earnings per unit					15				
Allocation of net loss for the period:									
Net loss for the period after taxation					-	-	-	-	
Income already paid on units redeemed					-	-	-	-	
Accounting income / (loss) available for distribution:									
- Relating to capital gains					-	-	-	-	
- Excluding capital gains					-	-	-	-	
Accounting income / (loss) available for distribution					-	-	-	-	

DTK

The annexed notes 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

Annexure H

	For the year ended June 30, 2018			Total
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	
----- Rupees -----				
Net loss for the period after taxation	(100,704,785)	(668,762)	(22,303,467)	(123,677,015)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	<u><u>(100,704,785)</u></u>	<u><u>(668,762)</u></u>	<u><u>(22,303,467)</u></u>	<u><u>(123,677,015)</u></u>

The annexed notes 1 to 26 form an integral part of these financial statements.

D-1A

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018

Annexure H

	Note	For the period from December 19, 2016 to June 30,			Total
		For the year ended June 30, 2017	2017		
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	
-----Rupees-----					
INCOME					
Profit on deposits with banks		1,421,706	558,939	2,133,212	4,113,857
Dividend income		97,312,394	19,417,301	44,786,064	161,515,759
Contingent load income		-	-	434,297	434,297
		98,734,100	19,976,240	47,353,573	166,063,913
Capital gain on sale of investments - net		30,527,622	24,349,866	17,142,140	72,019,628
Unrealised loss on re-measurement of investments at " fair value through profit or loss - held for trading" - net		(44,481,127)	(9,700,160)	(56,936,304)	(111,117,591)
		(13,953,505)	14,649,706	(39,794,164)	(39,097,963)
Total income		84,780,595	34,625,946	7,559,409	126,965,950
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company		196,272	67,871	164,978	429,121
Sindh sales tax on remuneration of the Management Company	7.2	26,076	9,009	21,543	56,628
Reimbursement of operational expenses to the Management Company	7.3	415,021	122,670	420,848	958,539
Remuneration of MCB Financial Services Limited - Trustee		567,017	289,006	358,412	1,214,435
Sindh sales tax on remuneration of Trustee	8.1	73,711	37,572	46,593	157,876
Annual fee - Securities and Exchange Commission of Pakistan	9	661,658	324,094	442,810	1,428,562
Auditors' remuneration		159,853	75,917	179,100	414,870
Amortization of preliminary expenses and floatation costs	6	129,799	434,642	-	564,441
Provision for Sindh Workers' Welfare Fund		3,585,321	1,003,261	103,858	4,692,440
Printing charges		152,652	109,254	110,593	372,499
Listing fee		22,452	25,050	-	47,502
Annual Credit Line Facility Fee		34,106	11,085	40,075	85,266
Bank and settlement charges		43,895	15,444	23,389	82,728
Total operating expenses		6,067,833	2,524,875	1,912,199	10,504,907
Net income for the year from operating activities		78,712,762	32,101,071	5,647,210	116,461,043
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		73,673,358	(4,093,497)	(558,151)	69,021,710
Net income for the year before taxation		152,386,120	28,007,574	5,089,059	185,482,753
Taxation	14	-	-	-	-
Net income for the year after taxation		152,386,120	28,007,574	5,089,059	185,482,753
Earnings per unit	15				

The annexed notes 1 to 26 form an integral part of these financial statements.

DYA

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ALLIED CAPITAL PROTECTED FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2018**

Annexure I

**For the period
from February
19, 2018 to
June 30, 2018
Rupees in '000**

	Note	
Income		
Interest income		16,011
Dividend income		441
Loss on sale of investments - net		(483)
Income from back end load		5,146
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(1,885)
		2,778
Total income		<u>19,230</u>
Expenses		
Remuneration of ABL Asset Management Limited - Management Company	9.1	1,726
Punjab Sales Tax on remuneration of the Management Company	9.2	276
Accounting and operational charges	9.3	230
Selling and marketing expenses	9.4	182
Remuneration of MCB Financial Services- Trustee	10.1	207
Sindh Sales Tax on remuneration of the Trustee	10.2	27
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	173
Securities transaction cost		68
Auditors' remuneration	14	304
Amortisation of preliminary expenses and floatation costs	8	56
Annual listing fee		409
Printing charges		150
Bank charges		22
Total operating expenses		<u>3,830</u>
Net income for the period before taxation		<u>15,400</u>
Taxation	16	-
Net income for the period after taxation		<u>15,400</u>
Other comprehensive income for the period		-
Total comprehensive income for the period		<u>15,400</u>
Earnings per unit	17	
Allocation of net income for the period		
Net income for the period after taxation		15,400
Income already paid on units redeemed		(4,308)
		<u>11,092</u>
Accounting income available for distribution		
- Relating to capital gains		-
- Excluding capital gains		11,092
		<u>11,092</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

AMCO

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director