

CS/PSX/2018/081  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL ASSET ALLOCATION FUND (UAAF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UAAF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:


### UBL Asset Allocation Fund

#### Income Statement

For the year ended 30 June 2018

	30 June 2018	30 June 2017
Note	(Rupees in '000)	
<b>Income</b>		
Financial income	17 88,426	97,130
Net capital (loss) / gain on redemption and sale of investments	18 (114,131)	148,506
Dividend income	58,947	34,921
Net unrealised (loss) / gain on revaluation of investments classified as 'designated at fair value through profit or loss'	7 (15,207)	61,623
Other income	255	91
	<b>18,290</b>	<b>342,271</b>
Impairment loss on 'available for sale' equity securities	<b>(10,071)</b>	-
<b>Total income</b>	<b>8,219</b>	<b>342,271</b>
<b>Expenses</b>		
Remuneration of the Management Company	13.1 23,112	24,032
Sindh Sales Tax on the Management Company's remuneration	13.2 3,005	3,124
Allocation of expenses relating to the Fund	13.3 2,311	2,403
Selling and marketing expense	13.4 9,245	3,105
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	14 3,742	3,846
Annual fee of Securities and Exchange Commission of Pakistan	15 2,196	2,283
Auditors' remuneration	19 540	516
Legal and professional charges	155	292
Brokerage expenses	2,046	4,765
Amortisation of preliminary expenses and floatation costs	12 199	198
Bank charges	109	81
Listing fee	27	55
Other expenses	1,228	1,258
<b>Total operating expenses</b>	<b>47,915</b>	<b>45,958</b>
Net element of income and capital gains included in prices of units issued less those in units redeemed	3.4.3 -	49,151
Reversal of provision for Workers' Welfare Fund	-	5,947
Provision for Sindh Workers' Welfare Fund	-	(10,804)
	-	(4,857)
<b>Net (loss) / income for the year before taxation</b>	<b>(39,696)</b>	<b>340,607</b>
Taxation	20 -	-
<b>Net (loss) / income for the year after taxation</b>	<b>(39,696)</b>	<b>340,607</b>
<b>Allocation of net loss for the year after taxation</b>		
- Net loss for the year	(39,696)	
- Income already paid on units redeemed	-	
	<b>(39,696)</b>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	
- Excluding capital gains	-	
	-	

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aiy Osman  
Company Secretary

#### UBL Fund Managers Limited:

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
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CS/PSX/2018/082  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL CAPITAL PROTECTED FUND – III (UCPF - III) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UCPF - III in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

**UBL CAPITAL PROTECTED FUND III  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	For the period from January 26, 2017 to June 30,	
		2018 ----- (Rupees in '000) -----	2017
<b>INCOME</b>			
Financial income			
Dividend income	18	23,084	10,257
Capital (loss) / gain on sale of investment - net		1,380	412
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net		(6,207)	393
Other income		(7,858)	(755)
		405	1
Impairment on equity shares - available for sale		10,804	10,308
<b>Total income</b>	7.2.1	<b>(2,065)</b>	<b>-</b>
		8,739	10,308
<b>EXPENSES</b>			
Remuneration of UBL Fund Managers Limited - Management Company	12.1	3,145	1,362
Sindh Sales tax on Management Company's remuneration	12.2	409	177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13.1	616	267
Annual fee of Securities and Exchange Commission of Pakistan	14.1	315	136
Allocated expenses	20	419	182
Bank charges		84	15
Auditors' remuneration	19	298	162
Brokerage and settlement expenses		419	174
Amortization of preliminary expenses and floatation costs		745	320
Legal and professional charges		152	87
Fees and subscription charges		28	30
Other expenses		106	42
<b>Total operating expenses</b>		<b>6,736</b>	<b>2,954</b>
<b>Net income from operating activities</b>		<b>2,003</b>	<b>7,354</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		-	(1)
Provision for Sindh Workers' Welfare Fund	15.1	(40)	(144)
<b>Net income for the year / period before taxation</b>		<b>1,963</b>	<b>7,209</b>
Taxation	21	-	-
<b>Net income for the year / period after taxation</b>		<b>1,963</b>	<b>7,209</b>
<b>Allocation of net income for the year</b>			
Income already paid on units redeemed		(47)	
<b>Net income for the year available for distribution</b>		<b>1,916</b>	
<b>Net income available for distribution</b>			
Relating to capital gains		-	
Excluding capital gains		1,916	
		1,916	
Earnings per unit	22		

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/083  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL DEDICATED EQUITY FUND (UDEF) FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UDEF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended June 30, 2018:

**UBL DEDICATED EQUITY FUND  
INCOME STATEMENT  
FOR THE PERIOD ENDED JUNE 30, 2018**

	Note	For the period from May 29, 2018 to June 30, 2018 (Rupees in '000)
<b>INCOME</b>		
Mark-up on bank account		37
Dividend income from investments classified as 'available-for-sale'		278
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss - held-for-trading'		104
Net gain on sale of investments classified as 'available-for-sale'		672
<b>Total income</b>		<b>1,091</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	13.1	95
Sales tax on management fee	13.2	12
Allocated expenses by the Management Company	13.3	5
Selling and marketing expenses	13.4	19
Remuneration of the Trustee	14.1	10
Sales tax on remuneration of the Trustee	14.2	1
Annual fee to SECP	15	5
Amortization of preliminary expenses and floatation costs	12	6
Brokerage expenses		33
Auditors' remuneration	19	232
Custody and settlement charges		13
Bank charges		3
<b>Total expenses</b>		<b>434</b>
<b>Net income for the period from operating activities</b>		<b>657</b>
Provision for Sindh Workers' Welfare Fund (SWWF)	17.1	(13)
<b>Net income for the period before taxation</b>		<b>644</b>
Taxation	20	-
<b>Net income for the period after taxation</b>		<b>644</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation		644
Income already paid on units redeemed *		(644)
		-
<i>Accounting income available for distribution</i>		
- Relating to capital gains		-
- Excluding capital gains		-
		-
<b>Earnings per unit</b>	25.2	

\* Total income already paid on units redeemed during the period amounted to Rs.732 thousands as per the Fund report, however, the said amount is restricted to the accounting income available for distribution during the period.

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

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CS/PSX/2018/084  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL FINANCIAL PLANNING FUND (UFPF) FINANCIAL RESULTS FOR THE YEAR/PERIOD ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UFPF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year/period ended June 30, 2018:

**UBL FINANCIAL PLANNING FUND  
INCOME STATEMENT  
FOR THE PERIOD ENDED JUNE 29, 2018 AND JUNE 30, 2018**

	For the period from September 28, 2017 to June 29, 2018	For the period from February 28, 2018 to June 30, 2018	For the period from May 31, 2018 to June 30, 2018	
	UBL Conservative Allocation Plan	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	Total
Note ----- (Rupees'000) -----				
<b>INCOME</b>				
Mark-up on bank accounts	27	88	-	115
Unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss - held for trading'	450	1,178	523	2,151
Income from term deposit receipt (TDR)	-	-	547	547
Net gain on sale of investments classified as 'at fair value through profit or loss - held for trading'	35,679	501	1,117	37,297
Other income	-	23	78	101
<b>Total income</b>	<b>36,156</b>	<b>1,790</b>	<b>2,265</b>	<b>40,211</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	11.1	-	81	81
Sales tax on management fee	11.2	-	11	11
Allocated expenses by the Management Company	11.3	99	62	189
Remuneration of the Trustee	12.1	652	59	737
Sales tax on remuneration of the Trustee	12.2	85	8	96
Annual fee to SECP	13	501	46	568
Amortization of preliminary expenses and floatation costs	10	150	-	150
Auditors' remuneration	18	227	45	280
Legal and professional charges		6	-	6
Bank charges		20	6	28
Other expenses		114	25	140
<b>Total expenses</b>	<b>1,854</b>	<b>252</b>	<b>180</b>	<b>2,286</b>
<b>Net income for the period from operating activities</b>	<b>34,302</b>	<b>1,538</b>	<b>2,085</b>	<b>37,925</b>
Provision for Sindh Workers' Welfare Fund (SWWF)	15.1	673	28	742
<b>Net income for the period before taxation</b>	<b>33,629</b>	<b>1,510</b>	<b>2,044</b>	<b>37,183</b>
Taxation	19	-	-	-
<b>Net income for the period after taxation</b>	<b>33,629</b>	<b>1,510</b>	<b>2,044</b>	<b>37,183</b>
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	33,629	1,510	2,044	37,183
Income already paid on units redeemed *	(3,274)	(2)	(12)	(3,288)
	<b>30,355</b>	<b>1,508</b>	<b>2,032</b>	<b>33,895</b>
<i>Accounting income available for distribution</i>				
- Relating to capital gains	30,355	1,508	1,640	33,503
- Excluding capital gains	-	-	392	392
	<b>30,355</b>	<b>1,508</b>	<b>2,032</b>	<b>33,895</b>

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/085  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL FINANCIAL SECTOR FUND (UFSF) FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UFSF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended June 30, 2018:

**UBL FINANCIAL SECTOR FUND  
INCOME STATEMENT  
FOR THE PERIOD FROM APRIL 06, 2018 TO JUNE 30, 2018**

	For the period from April 06, 2018 to June 30, 2018
INCOME	Note (Rupees in '000)
Financial income	16 365
Dividend income	1,531
Capital loss on sale of investments - net	(382)
Other income	18
<b>Total income</b>	<u>1,532</u>
<b>EXPENSES</b>	
Remuneration of UBL Fund Managers Limited - Management Company	10.1 845
Sindh Sales Tax on Management Company's remuneration	10.2 110
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11.1 95
Annual fee of Securities and Exchange Commission of Pakistan	12.1 40
Bank charges	5
Auditors' remuneration	17 167
Brokerage and settlement expenses	45
Allocated expenses	18 42
Fees and subscription charges	28
Legal and professional charges	49
Amortization of preliminary expenses and floatation costs	56
Selling and marketing expenses	10.4 169
<b>Total operating expenses</b>	<u>1,651</u>
Net loss from operating activities	(119)
Provision for Sindh Workers' Welfare Fund	13.1 -
<b>Net loss for the period before taxation</b>	<u>(119)</u>
Taxation	19 -
<b>Net loss for the period after taxation</b>	<u>(119)</u>
<b>Allocation of net loss for the period</b>	
Income already paid on units redeemed	-
<b>Net loss for the period</b>	<u><u>(119)</u></u>
<b>Accounting income available for distribution:</b>	
Relating to capital gains	-
Excluding capital gains	-
<b>Earnings per unit</b>	<u><u>20</u></u>

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Aijaz German  
Company Secretary

**UBL Fund Managers Limited:**

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CS/PSX/2018/086  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,


## UBL GOVERNMENT SECURITIES FUND (UGSF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGSF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

### UBL GOVERNMENT SECURITIES FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 ----- (Rupees in '000) -----	2017 ----- (Rupees in '000) -----
<b>INCOME</b>			
Financial income	17	170,724	640,273
Capital loss on sale of investments - net		(4,031)	(19,037)
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	6.6	(394)	5,047
Other income		121	-
<b>Total income</b>		<b>166,420</b>	<b>626,283</b>
<b>EXPENSES</b>			
Remuneration of UBL Fund Managers Limited - Management Company	11.1	27,331	107,270
Sindh Sales tax on Management Company's remuneration	11.2	3,553	13,945
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	3,158	9,422
Annual fee of Securities and Exchange Commission of Pakistan	13.1	2,045	7,926
Allocated expenses	19	2,726	10,573
Bank charges		276	308
Auditors' remuneration	18	448	441
Brokerage and settlement expenses		580	2,400
Amortization of preliminary expenses and floatation cost		-	62
Legal and professional charges		152	1,163
Fee and subscription charges		310	315
Other expenses		42	23
<b>Total operating expenses</b>		<b>40,621</b>	<b>153,848</b>
<b>Net income from operating activities</b>		<b>125,799</b>	<b>472,435</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		-	(332,969)
Reversal of provision for Workers' Welfare Fund	14.2	-	19,506
Provision for Sindh Workers' Welfare Fund	14.2	(2,468)	(14,546)
<b>Net income for the year before taxation</b>		<b>123,331</b>	<b>144,426</b>
Taxation	20	-	-
<b>Net income for the year after taxation</b>		<b>123,331</b>	<b>144,426</b>
<b>Allocation of net income for the year</b>			
Income already paid on units redeemed		(62,223)	
<b>Net income for the year available for distribution</b>		<b>61,108</b>	
Relating to capital gains		-	
Excluding capital gains		61,108	
<b>Earnings per unit</b>	21	<b>61,108</b>	

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

#### UBL Fund Managers Limited:

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CS/PSX/2018/087  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL GROWTH & INCOME FUND (UGIF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

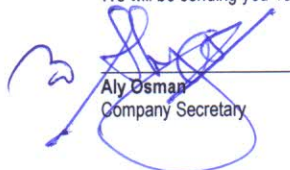
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF in their meeting held on Tuesday, August 28, 2018 at 01:00 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

**UBL GROWTH AND INCOME FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	June 30, 2018 ----- (Rupees in '000) -----	June 30, 2017
<b>INCOME</b>			
Financial income	19	208,194	255,024
Unrealised (loss) / gain on revaluation of investments classified as 'designated at fair value through profit or loss' - net	9.3	(143)	14,166
Loss on maturity / sale of investments classified as 'designated at fair value through profit or loss' - net		(4,353)	(14,558)
Gain from spread transactions - net		8,258	26,486
Loss on maturity / sale on investments classified as 'available-for-sale' - net		(13,874)	(29,025)
Other income		3,405	2,248
<b>Total income</b>		<b>201,487</b>	<b>254,341</b>
Reversal of provision against debt securities - net	9.4.1	1,463	61,624
Reversal of provision against placements - net	9.6	10,756	9,722
Reversal of provision against other receivables	12.1	6,857	-
<b>EXPENSES</b>			
Remuneration of the Management Company	13.1	48,354	63,738
Sales tax on management fee	13.2	6,286	8,286
Allocated expenses by the Management Company	13.3	3,224	4,249
Selling and marketing expenses	13.4	472	-
Remuneration of the Trustee	14.1	3,582	4,434
Sales tax on remuneration of the Trustee	14.2	466	576
Annual fee to SECP	15	2,418	3,187
Brokerage and settlement charges		4,015	8,945
Auditors' remuneration	20	548	559
Legal and professional charges		652	1,488
Bank charges and other expenses		555	478
<b>Total expenses</b>		<b>70,572</b>	<b>95,940</b>
		<b>149,991</b>	<b>229,747</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed		-	(107,082)
Reversal of provision for Workers' Welfare Fund (WWF)	17.2	-	19,151
Provision for Sindh Workers' Welfare Fund (SWWF)	17.2	(2,943)	(7,101)
		<b>(2,943)</b>	<b>12,050</b>
<b>Net income for the year before taxation</b>		<b>147,048</b>	<b>134,715</b>
Taxation	21	-	-
<b>Net income for the year after taxation</b>		<b>147,048</b>	<b>134,715</b>
<i>Allocation of net income for the year:</i>			
Net income for the year after taxation		147,048	-
Income already paid on units redeemed		(104,466)	-
		<b>42,592</b>	<b>-</b>
<i>Accounting income available for distribution:</i>			
- Relating to capital gains		-	-
- Excluding capital gains		42,592	-
		<b>42,592</b>	<b>-</b>

The annexed notes from 1 to 28 form an integral part of these financial statements.

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

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CS/PSX/2018/088  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL INCOME OPPORTUNITY FUND (UIOF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UIOF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

### UBL INCOME OPPORTUNITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2018

	Note	June 30, 2018	June 30, 2017
----- (Rupees in '000) -----			
<b>INCOME</b>			
Financial income	20	23,155	14,908
Unrealised (loss) / gain on revaluation of investments classified as 'designated at fair value through profit or loss' - net	9.1	(259)	442
Gain / (loss) on redemption / sale of investments classified as 'designated at fair value through profit or loss' - net		95	(471)
Other income		61	646
<b>Total income</b>		<b>23,052</b>	<b>15,525</b>
<b>EXPENSES</b>			
Remuneration of the Management Company	14.1	2,804	3,349
Sales tax on management fee	14.2	365	435
Remuneration of the Trustee	15.1	565	380
Sales tax on remuneration of the Trustee	15.2	73	49
Annual fee to SECP	16	249	167
Amortization of preliminary expenses and floatation costs	13	190	257
Brokerage expenses		63	58
Custody and settlement charges		1,381	389
Listing fee		28	44
Auditors' remuneration	21	323	323
Legal and professional charges		152	74
Bank charges and other expenses		246	190
<b>Total expenses</b>		<b>6,439</b>	<b>5,713</b>
<b>Net income for the year from operating activities</b>		<b>16,613</b>	<b>9,812</b>
Element of loss and capital losses included in the prices of units sold less those in units redeemed - net		-	(3,142)
Reversal of provision for Workers' Welfare Fund (WWF)	18.1	-	635
Provision for Sindh Workers' Welfare Fund (SWWF)	18.1	(326)	(365)
		(326)	270
<b>Net income for the year before taxation</b>		<b>16,287</b>	<b>6,940</b>
Taxation	22	-	-
<b>Net income for the year after taxation</b>		<b>16,287</b>	<b>6,940</b>
<i>Allocation of net income for the year:</i>			
Net income for the year after taxation		16,287	6,940
Income already paid on units redeemed		(8,784)	-
		<b>7,503</b>	<b>6,940</b>
<i>Accounting income available for distribution:</i>			
- Relating to capital gains		-	-
- Excluding capital gains		7,503	-
		<b>7,503</b>	<b>-</b>

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Ahy Osman  
Company Secretary

#### UBL Fund Managers Limited:

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
Email info@UBLFunds.com | Website www.UBLFunds.com

CS/PSX/2018/089  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL LIQUIDITY PLUS FUND (ULPF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of ULPF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

**UBL LIQUIDITY PLUS FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018**

Note	2018 ———— (Rupees in '000) ————	2017 ———— (Rupees in '000) ————
<b>INCOME</b>		
Financial income		
Capital loss on sale of investments - net	17	603,476
Other income		(3,398)
<b>Total income</b>		<b>209,706</b>
		(933)
		675
		<b>221</b>
		600,753
		<b>208,994</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	11.1	48,597
Sindh Sales Tax on Management Company's remuneration	11.2	6,318
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	8,567
Annual fee of Securities and Exchange Commission of Pakistan	13.1	7,081
Bank charges		845
Auditors' remuneration		738
Brokerage and settlement expenses	18	729
Allocated expenses		8,596
Fees and subscription charges	19	266
Listing fee		27
Legal and professional charges		152
Printing expenses		21
Other expenses		21
<b>Total operating expenses</b>		<b>81,958</b>
<b>Net income from operating activities</b>		<b>40,326</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		518,795
Reversal of provision for Workers' Welfare Fund		-
Provision for Sindh Workers' Welfare Fund	14.2	(113,073)
<b>Net income for the year before taxation</b>		<b>28,386</b>
Taxation	14.2	10,179
<b>Net income for the year after taxation</b>		<b>(3,642)</b>
	20	508,616
		80,339
		<b>508,616</b>
		<b>80,339</b>
<b>Allocation of net income for the year</b>		
Income already paid on units redeemed		(254,922)
<b>Net income for the year available for distribution</b>		<b>253,694</b>
Relating to capital gains		-
Excluding capital gains		253,694
<b>Earnings per unit</b>	21	<b>253,694</b>

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Ali Osman  
Company Secretary

**UBL Fund Managers Limited:**

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CS/PSX/2018/090  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL MONEY MARKET FUND (UMMF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UMMF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

**UBL Money Market Fund**  
**Income Statement**  
*For the year ended 30 June 2018*

	Note	30 June 2018 (Rupees in '000)	30 June 2017
<b>Income</b>			
Financial income	14	71,446	42,261
Net capital loss on sale of investments	15	(116)	(2)
Other income		46	15
<b>Total income</b>		<b>71,376</b>	<b>42,274</b>
<b>Expenses</b>			
Remuneration of the Management Company	10.1	7,647	6,763
Sindh Sales Tax on the Management Company's remuneration	10.2	994	879
Allocation of expenses relating to the Fund	10.3	1,103	676
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11	1,691	1,139
Annual fee of Securities and Exchange Commission of Pakistan	12	828	507
Bank charges		298	110
Auditors' remuneration	16	637	586
Listing fees		27	55
Legal and professional charges		152	105
Brokerage expenses		44	39
Other expenses		253	242
<b>Total operating expenses</b>		<b>13,674</b>	<b>11,101</b>
<b>Net income from operating activities</b>		<b>57,702</b>	<b>31,173</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed	3.4.3	-	(3,699)
Reversal of provision for Workers' Welfare Fund	13.2	-	4,782
Provision for Sindh Workers' Welfare Fund	13.2	(1,132)	(1,335)
<b>Net income for the year before taxation</b>		<b>56,570</b>	<b>30,921</b>
Taxation	17	-	-
<b>Net income for the year after taxation</b>		<b>56,570</b>	<b>30,921</b>
<b>Allocation of net income for the year after taxation</b>			
Net income for the year after taxation		56,570	
Income already paid on units redeemed		(37,863)	
Accounting income available for distribution		<b>18,707</b>	
<b>Accounting income available for distribution</b>			
- Relating to capital gains		-	
- Excluding capital gains		18,707	
		<b>18,707</b>	

We will be sending you 15 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/091  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**UBL STOCK ADVANTAGE FUND (USF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of USF in their meeting held on Tuesday, August 28, 2018 at 01:30 pm at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2018:

**UBL STOCK ADVANTAGE FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 ------(Rupees in '000)-----	2017
<b>INCOME</b>			
Profit on:			
- bank deposits		49,821	27,510
- government securities		18	-
(Loss) / gain on sale of investments - net		(485,069)	982,841
Dividend income		295,419	229,480
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1 & 5.2	(411,101)	480,654
		(550,912)	1,720,485
Impairment loss on equity securities classified as available for sale	5.3.2	(59,448)	-
<b>Total (loss) / income</b>		<b>(610,360)</b>	<b>1,720,485</b>
<b>EXPENSES</b>			
Remuneration of UBL Fund Managers Limited - Management Company	9.1	138,212	130,018
Sindh Sales Tax on remuneration of the Management Company	9.2	17,968	16,902
Allocated expenses	9.3	6,911	6,501
Allocated selling and marketing expenses	10	27,642	9,049
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	11.1	8,939	8,476
Annual fee - Securities and Exchange Commission of Pakistan	12.1	6,566	6,176
Auditor's remuneration	15	465	464
Brokerage and settlement charges		9,173	49,550
Listing fee		26	55
Printing expenses		21	22
Legal and professional charges		317	484
Bank charges		210	150
Other expenses		5	9
<b>Total expenses</b>		<b>216,453</b>	<b>227,856</b>
<b>Net operating (loss) / income for the year</b>		<b>(826,813)</b>	<b>1,492,629</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	3.11	-	330,195
Reversal of provision for Workers' Welfare Fund	13.2	-	35,341
Provision for Sindh Workers' Welfare Fund	13.2	-	(49,369)
<b>Net (loss) / income for the year before taxation</b>		<b>(826,813)</b>	<b>1,808,776</b>
Taxation	16	-	-
<b>Net (loss) / income for the year after taxation</b>		<b>(826,813)</b>	<b>1,808,776</b>
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
		-	-
<b>Accounting income available for distribution</b>			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-
<b>Earnings per unit</b>	17		

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Aly Osman  
Company Secretary

**UBL Fund Managers Limited:**

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