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JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626
Fax: (+92 21) 3536 1724

Ref: Fin-Aug-18/ 91
Aug 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

Dear Sir,

Enclosed please find herewith **Form-3** of our following funds for the year ended June 30, 2018.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Income Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Capital Protected Fund V
11. JS Islamic Hybrid Fund of Funds
12. JS Islamic Hybrid Fund of Funds 2
13. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal
CFO and Company Secretary

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FORM - 3

August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS VALUE FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Value Fund** in their meeting held on Friday, August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2018.

The financial results of JS Value Fund are as follows:-

	Year ended 30 June	
	2018	2017
	--------- Rupees ---------	
Income		
Capital (loss) I gain of held for trading investments - net	(96,651,950)	141,717,431
Unrealised (loss) / gain on revaluation of held for trading investments - net	(67,373,471)	87,587,855
Dividend income	41,424,253	45,317,087
Profit on bank balances	7,762,978	8,756,015
Other income	-	39,244,068
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	(28,954,816)
	(114,838,190)	293,667,640
Expenses		
Remuneration of the Management Company	21,133,488	25,449,067
Sindh sales tax on Management Company's remuneration	2,747,358	3,308,378
Remuneration of the Trustee	2,049,394	2,272,447
Sindh sales tax on trustee remuneration	266,421	295,419
Annual fee to the Securities and Exchange Commission of Pakistan	1,006,344	1,213,830
Accounting and operational charges	1,056,668	1,272,448
Selling and marketing expense	2,597,781	-
Securities transactions cost	4,056,623	3,632,417
Auditors' remuneration	444,894	535,690
Printing and stationery	106,020	58,420
Bank and settlement charges	708,139	733,266
Fee to National Clearing Company of Pakistan Limited	469,198	338,923
Fee and subscription	25,000	50,000
Legal and professional fee	-	11,667
Provision for Sindh Workers' Welfare Fund	-	8,143,946
Impairment on avaialable for sale investment	2,229,327	-
Others	-	566,369
	38,896,655	47,882,287
Net (loss) / income for the year before taxation	(153,734,845)	245,785,353
Taxation	-	-
Net (loss) / income for the year after taxation	(153,734,845)	245,785,353
Allocation of net (loss) / income for the year		
Income already paid on units redeemed		-
Accounting income available for distribution:		
Relating to capital gains		-
Excluding capital gains		-
		-
		-

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

Form - 3

August 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **Unit Trust of Pakistan** in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2018

The financial results of Unit Trust of Pakistan are as follows:-

	2018	2017
	---------- Rupees ----------	
Income		
Mark-up / interest income on bank balances and held for trading investments	**34,089,045**	30,730,009
Dividend income	**45,306,092**	35,471,802
Capital (loss) / gain on sale of held for trading investments - net	**(180,001,144)**	163,189,682
Unrealised (loss) / gain on revaluation of held for trading investments - net	**(62,333,188)**	132,175,976
Reversal of Workers' Welfare Fund	**-**	31,865,820
Other income	**-**	116,000
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those of units redeemed - net	**-**	(3,079,573)
	(162,939,195)	390,469,716
Expenses		
Remuneration of the Management Company	**29,791,259**	31,676,554
Sindh sales tax on Management Company's remuneration	**3,872,886**	4,117,952
Remuneration of the Trustee	**2,489,633**	2,583,888
Sindh sales tax on Trustee remuneration	**323,645**	335,905
Annual fee to the Securities and Exchange Commission of Pakistan	**1,268,284**	1,345,103
Securities transaction cost	**3,853,845**	4,569,501
Accounting and operational charges	**1,489,643**	1,583,923
Fee to National Clearing Company of Pakistan Limited	**737,723**	660,384
Auditors' remuneration	**514,669**	595,611
Bank and settlement charges	**190,600**	239,207
Legal and professional charges	**-**	40,834
Printing and stationery	**109,984**	63,027
Listing fee	**25,000**	50,000
Provision for Sindh Workers' Welfare Fund	**-**	9,297,174
Income tax recoverable written off	**-**	823,133
Impairment on avaialable for sale investment	**2,370,813**	-
	47,037,984	57,982,196
Net (loss) / income for the year before taxation	**(209,977,179)**	332,487,520
Taxation	-	-
Net (loss) / income for the year after taxation	**(209,977,179)**	332,487,520

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

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FORM - 3

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August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS GROWTH FUND

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Growth Fund** in their meeting held on Friday, August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2018.

The financial results of JS Growth Fund are as follows:-

	Year ended 30 June	
	2018	2017
	---------- Rupees ----------	
Income		
Mark-up / interest income on balances with banks	**15,872,858**	20,828,012
Net realized (loss)/gain on sale of investments	**(201,031,523)**	246,558,152
Net unrealised (loss)/gain on revaluation of held-for-trading investments	**(253,526,639)**	419,127,352
Net (loss)/gain on investments in marketable securities	**(454,558,162)**	665,685,504
Dividend income	**92,756,096**	99,666,743
Other income	**-**	91,402,041
Element of loss and capital losses included in price of units issued less those of units redeemed - net	**-**	(56,384,568)
	(345,929,208)	821,197,732
Expenses		
Remuneration to the Management Company	**45,406,443**	51,725,465
Sales tax on remuneration to the Management Company	**5,902,840**	6,724,311
Accounting and operational charges	**2,270,317**	2,586,269
Selling and marketing expense	**5,476,232**	-
Remuneration to the Trustee	**2,237,197**	2,426,763
Sales tax on remuneration to the Trustee	**290,834**	315,479
Annual fee of Securities and Exchange Commission of Pakistan	**2,156,804**	2,456,957
Securities and Exchange Commission of Pakistan supervisory fee	**2,500**	5,000
Securities transactions cost	**5,206,005**	4,843,503
Auditors' remuneration	**788,994**	873,640
Printing, stationery and postage charges	**106,019**	72,454
Legal and professional charges	**-**	25,863
Listing fee	**25,000**	50,000
Impairment on available for sale investment	**1,857,756**	-
Provision for Sindh Workers' Welfare Fund	**-**	18,411,165
Other expenses	**20,201**	8,712,686
Total expenses	**71,747,142**	99,229,555
Net (loss) / income for the year before taxation	**(417,676,350)**	721,968,177
Taxation	**-**	-
Net (loss) / income for the year after taxation	**(417,676,350)**	721,968,177
Income already paid on units redeemed	**-**	-
	(417,676,350)	721,968,177
Allocation of net income for the year		
Income already paid on units redeemed	**-**	
Accounting income available for distribution	**-**	
Relating to Capital Gain	**-**	
Excluding Capital Gain	**-**	

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

Form - 3

August 17, 2018
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Fund** in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2018.

The financial results of JS Islamic Fund are as follows:-

	2018	2017
	----------Rupees----------	
INCOME		
Net realised (loss) / gain on sale of investments	**(276,575,156)**	120,992,067
Profit on bank deposits	**13,119,931**	9,577,052
Dividend income - net	**56,545,210**	31,110,032
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(134,635,999)**	146,947,180
Reversal of provision for Workers' Welfare Fund	**-**	12,977,854
	(341,546,014)	321,604,185
EXPENSES		
Remuneration of JS Investments Limited - Management Company	**30,537,810**	21,504,900
Sindh Sales Tax on remuneration of the Management Company	**3,969,940**	2,795,638
Remuneration of the trustee	**2,526,955**	1,914,686
Sindh Sales tax on remuneration of the trustee	**328,499**	248,909
Annual fee of SECP	**1,450,601**	1,021,501
Auditors' remuneration	**518,689**	592,680
Shariah advisory fee	**782,790**	1,123,126
Annual listing fee	**25,000**	40,000
SECP supervisory fee on listing fee	**2,500**	4,000
Printing charges	**112,736**	84,274
Securities transaction cost	**3,999,330**	2,664,704
Bank, settlement and other charges	**683,249**	380,891
Provision for Sindh Workers' Welfare Fund	**-**	9,243,107
Other expenses	**-**	3,057
Accounting and operational charges	**1,526,989**	1,075,306
Selling and marketing expenses	**3,587,117**	-
	50,052,205	42,696,779
Net (loss) / income from operating activities	**(391,598,219)**	278,907,406
Element of income and capital gains included in prices of units issued less those in units redeemed - net	**-**	118,646,065
Net (loss) / income for the year before taxation	**(391,598,219)**	397,553,471
Taxation	**-**	-
Net (loss) / income for the year after taxation	**(391,598,219)**	397,553,471

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is notpracticable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

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August 17, 2018

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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Fund of Funds** in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2018

The financial results of JS Fund of Funds are as follows:-

	June 30, 2018	June 30, 2017
	---------- Rupees ----------	
Income		
Net (loss) / gain on sale of held for trading investments	**(23,741,356)**	83,485,471
Dividend income	**981,983**	13,274,739
Return on bank balances	**2,396,387**	7,210,578
Unrealised loss on revaluation of held for trading investments - net	**(9,062,192)**	(1,316,373)
Reversal of Workers' Welfare Fund	**-**	11,932,101
Other income	**810,500**	-
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	**-**	(51,937,365)
Total income	**(28,614,678)**	62,649,151
Expenses		
Remuneration of the Management Company	**1,541,627**	2,771,889
Sindh sales tax on Management Company's remuneration	**200,419**	360,346
Remuneration of the Trustee	**700,000**	1,047,738
Sindh sales tax on Trustee remuneration	**91,001**	136,206
Annual fee to the Securities and Exchange Commission of Pakistan	**273,884**	472,441
Auditors' remuneration	**302,110**	373,160
Accounting and operational charges	**288,104**	497,322
Printing, postage and stationery	**112,737**	68,834
Listing fee	**25,000**	40,000
SECP supervisory fee on listing fee	**2,500**	4,000
Bank and settlement charges	**13,910**	11,199
Provision for Sindh Workers' Welfare Fund	**-**	1,519,907
Total Expenses	**3,551,292**	7,303,042
Net (loss) / income for the year before taxation	**(32,165,970)**	55,346,110
Taxation	**-**	-
Net (loss) / income for the year after taxation	**(32,165,970)**	55,346,110

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

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FORM-3

Aug 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Income Fund** in their meeting held on Friday August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June, 30 2018.

The fund has declared final dividend of Rs. 5.60 per unit for the period ended June 30, 2018.

The financial results of JS Income Fund are as follows:

	Year ended 30 June	
	2018	2017
	----------Rupees----------	
Income		
Net realized gain on sale of investments	**867,268**	4,212,669
Net unrealized gain on investments at fair value through profit or loss - held for trading	**850,242**	751,141
Mark-up / interest income on investments and balances with banks	**189,154,736**	149,246,999
Other income	**734,500**	1,693,409
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**-**	(52,622,486)
	191,606,746	103,281,732
Expenses		
Remuneration to the Management Company	**20,042,126**	15,635,555
Sales tax on remuneration to the Management Company	**2,605,476**	2,032,627
Accounting and operational charges	**2,672,282**	2,084,741
Remuneration of the trustee	**1,836,140**	1,527,867
Sindh Sales tax on trustee fee	**238,698**	198,623
Securities transactions cost	**905,925**	503,232
Bank and settlement charges	**3,030,038**	761,384
Annual fee of Securities & Exchange Commission of Pakistan	**2,004,207**	1,563,555
Auditors' remuneration	**491,455**	541,786
Securities & Exchange Commission of Pakistan supervisory fee	**2,500**	5,000
Printing, stationery and postage charges	**95,792**	62,274
Mutual fund rating fee	**282,500**	284,165
Listing fee	**24,999**	50,000
Withholding taxes	**-**	1,125,814
Provision for Sindh Workers' Welfare Fund	**3,146,560**	2,285,652
Other Expenses	**21,596**	91,520
	37,400,294	28,753,795
Net income for the year before taxation	**154,206,452**	74,527,937
Taxation	**-**	-
Net income for the year after taxation	**154,206,452**	74,527,937
Allocation of net income for the year		
Income already paid on units redeemed	**42,332,136**	-
Accounting income available for distribution:	**111,874,316**	-
Relating to Capital Gain	1,394,291	-
Excluding Capital Gain	110,480,025	-
	111,874,316	-

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

Muhammad Khawar Iqbal
CFO & Company Secretary

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FORM - 3

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August 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Income Fund** in their meeting held on Friday, August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2018.

The fund has declared final dividend of Rs. 3.95 per unit for the period ended June 30, 2018.

The financial results of JS Islamic Income Fund are as follows:-

	Year ended 30 June	
	2018	2017
	---------- Rupees ----------	
Income		
Net realized (loss)/gain on sale of investments	**(1,394,394)**	616,107
Net unrealized (loss)/gain on investments at fair value through profit or loss- held for trading	**(843,564)**	343,718
Profit on bank balances and investments	**34,045,701**	12,095,128
Other income	**782,525**	981,093
Element of loss and capital losses included in prices of units sold less those of units redeemed - net	**-**	(3,161,623)
	32,590,268	10,874,423
Expenses		
Remuneration to the Management Company	**2,768,077**	1,648,910
Sales tax on remuneration to the Management Company	**359,852**	214,359
Accounting and operational charges	**523,523**	235,445
Remuneration to the trustee	**787,556**	500,000
Sales tax on remuneration to the trustee	**102,381**	65,000
Securities transactions cost	**460,504**	38,737
Bank and settlement charges	**20,775**	20,047
Amortisation of deferred formation cost	**624,447**	672,350
Annual fee of Securities & Exchange Commission of Pakistan	**392,658**	176,791
Auditors' remuneration	**403,934**	442,745
Shariah advisory fee	**224,337**	331,876
Printing, stationery and postage charges	**115,117**	48,902
Mutual fund rating fee	**197,209**	200,820
Securities & Exchange Commission of Pakistan supervisory fee	**2,000**	4,000
Legal & professional charges	**-**	
Listing fee	**20,000**	40,000
Provision for Sindh Workers' Welfare Fund	**511,576**	1,680,967
Other expenses	**520**	44,293
	7,514,466	6,365,242
Net income for the year before taxation	**25,075,802**	4,509,181
Taxation	**-**	-
Net income for the year after taxation	**25,075,802**	4,509,181
Allocation of net income for the year		
Income already paid on units redeemed	22,217,075	-
Accounting Income available for distribution	2,858,727	-
Relating to Capital (loss)	(126,599)	-
Excluding Capital Gain	2,985,326	-
	2,858,727	-

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

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Aug 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Large Cap. Fund** in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June, 30 2018.

The financial results of JS Large Cap. Fund are as follows:-

	Year ended 30 June	
	2018	2017
	---------- Rupees ----------	
Income		
Capital (loss) / gain on sale of held for trading investments - net	**(83,474,936)**	166,274,414
Unrealised (loss) / gain on revaluation of held for trading investments - net	**(57,500,939)**	82,036,985
Dividend income	**33,526,036**	32,799,116
Profit on bank balances	**6,168,414**	7,296,942
Other income	**-**	45,803,183
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**-**	(63,123,736)
	(101,281,425)	271,086,904
Expenses		
Remuneration of the Management Company	**15,800,851**	17,229,913
Sindh sales tax on Management Company's remuneration	**2,054,428**	2,239,888
Remuneration of the Trustee	**1,580,056**	1,719,680
Sindh sales tax on trustee remuneration	**205,408**	223,559
Annual fee to the Securities and Exchange Commission of Pakistan	**750,538**	818,426
Accounting and operational charges	**790,042.00**	861,496
Selling and marketing Expense	**1,923,692**	-
Securities transactions costs	**3,780,480**	2,539,482
Auditors' remuneration	**580,540**	657,980
Printing and stationery	**95,592**	62,274
Listing fee and settlement charges	**146,741**	148,760
Bank charges	**17,795**	23,170
Provision for Sindh Workers' Welfare Fund	**-**	5,875,542
SECP supervisory fee on listing fee	**2,500**	5,000
Others	**20,844**	816,843
	27,749,507	33,222,013
Net (loss) / income for the year before taxation	**(129,030,932)**	237,864,891
Taxation	**-**	-
Net (loss) / income for the year after taxation	**(129,030,932)**	237,864,891
Allocation of net (loss) / income for the year		
Income already paid on units redeemed	**-**	
Accounting income available for distribution:		
Relating to capital gains	**-**	
Excluding capital gain	**-**	
	-	
	-	

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

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August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Cash Fund** in their meeting held on Friday, August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2018.

The fund has declared final dividend of Rs. 5.60 per unit for the period ended June 30, 2018.

The financial results of JS Cash Fund are as follows:-

	Year ended 30 June	
	2018	2017
	--------- (Rupees) ---------	
Income		
Interest income/ mark-up on held for trading investments and bank balances	**36,965,497**	33,705,336
Unrealised Joss on held for trading investments - net	**-**	(8,854)
Net gain/ (loss) on sale of held for trading investments - net	**106,368**	(23,714)
Reversal of Workers' Welfare Fund	**-**	3,441,484
Element of (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	**-**	(10,810,271)
	37,071,865	26,303,981
Expenses		
Remuneration of the Management Company	**2,965,290**	2,712,394
Sindh sales tax on Management Company's remuneration	**385,488**	352,612
Remuneration of the Trustee	**839,593**	789,188
Sindh Sales tax on Trustee remuneration	**109,148**	102,593
Provision for Sindh Workers' Welfare Fund	**621,669**	1,126,485
Annual fee to the Securities and Exchange commission of Pakistan	**444,793**	406,856
Securities transaction cost	**14,920**	12,475
Mutual fund rating fee	**246,123**	281,638
Auditors' remuneration	**199,310**	223,230
Accounting and operational charges	**593,054**	542,476
Printing, stationery and postage	**106,021**	79,918
Bank and settlement charges	**57,153**	117,690
SECP supervisory fee on listing fee	**2,500**	-
Listing fee	**25,001**	55,000
	6,610,063	6,802,555
Net income for the period before taxation	**30,461,802**	19,501,426
Taxation	**-**	-
Net income for the period after taxation	**30,461,802**	19,501,426
Allocation of net income for the period:		
Net income for the period	**30,461,802**	-
Income already paid on units redeemed	**(15,184,171)**	-
Accounting income available for distribution	**15,277,631**	-
-Relating to capital gains - net	**92,620**	**-**
-Excluding capital gains	**15,185,011**	**-**
	15,277,631	-

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

August 17, 2018

JS Investments Limited
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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS CAPITAL PROTECTED FUND V
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Capital Protected Fund V in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2018

The Fund has paid interim distribution of Rs. 2.10 per unit during the year.

The financial results of JS Capital Protected Fund V are as follows:-

	June 30 2018	June 30 2017
Income		
'Dividend income	**229,775**	846,650
Net realized (loss) / gain on sale of investments	**(4,935,719)**	5,071,881
Net unrealized (loss) on remeasurement of investments at fair value through profit or loss - held-for-trading	**-**	(59,114)
Mark-up / interest income on:		
' - balances with banks	**611,732**	123,887
- term deposits	**14,134,789**	16,681,506
Other income	**777,463**	-
	10,818,040	22,664,810
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**-**	(1,435,061)
	10,818,040	21,229,749
Expenses		
Remuneration to the Management Company	**2,491,878**	3,002,772
Sales tax on remuneration to the Management Company	**323,958**	390,361
Remuneration to the Trustee	**236,742**	285,282
Sales tax on remuneration to the Trustee	**30,777**	37,087
Bank charges	**504,225**	51,389
Security transaction cost	**54,443**	740,010
Auditors' remuneration	**349,315**	396,133
Annual fee to Securities and Exchange Commission of Pakistan	**186,904**	225,214
Listing fee	**25,000**	40,000
SECP Supervisory fee	**2,500**	4,000
Provision for Sindh Workers' Welfare Fund	**71,155**	304,253
Mutual Fund ranking fee	**149,690**	163,223
Accounting & operational charges	**249,200**	300,287
Printing and stationary	**112,736**	85,474
Amortization of deferred formation cost	**577,666**	577,666
Other expense	**1,038,068**	-
	6,404,257	6,603,151
Net income for the year before taxation	**4,413,783**	14,626,598
Taxation	**-**	-
Net income for the year after taxation	**4,413,783**	14,626,598
Allocation of net income for the year		
Income already paid on units redeemed	**142,293**	-
Accounting income available for distribution:	**4,271,490**	
Relating to Capital (Loss)	**(4,388,766)**	-
Excluding Capital Gain	**8,660,256**	-
	4,271,490	

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

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August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds in their meeting held on Friday, August 17, 2018 at 10:30 a.m. at Karachi, approved the financial results for the year ended June 30, 2018.

JS Islamic Hybrid Fund of Funds - Mustanad has decleared final dividend of Rs. 3.75 per unit for the period ended June 30, 2018

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	30 June 2018						
	Mufeed	Munafa	Mustahkem	Mustanad	Mutanasib	JS Islamic Active Allocation Plan I	Total
	(Rupees)						
Income							
Mark-up on bank balances	352,925	63,026	1,409,463	1,460,062	353,044	770,382	4,408,902
Unrealised gain / (loss) on remeasurement of held for trading investments - net	45,618	6,799	1,633,901	269,003	25,958	(1,209,231)	772,048
Net gain / (loss) on sale of investments - held for trading	(14,070,149)	(3,732,944)	(7,273,186)	3,967,282	(11,688,789)	(236,142)	(33,033,928)
Other Income	74,533	196,701	-	-	96,986	-	368,220
Total income	(13,597,073)	(3,466,418)	(4,229,822)	5,696,347	(11,212,801)	(674,991)	(27,484,758)
Expenses							
Remuneration to the Management Company	-	-	-	-	-	-	-
Sales tax on remuneration of the Management Company	-	-	-	-	-	-	-
Remuneration to the Trustee	63,056	15,047	207,245	103,149	51,914	92,476	532,887
Sales tax on remuneration to the Trustee	8,196	1,953	26,942	13,409	6,748	12,022	69,270
Accounting and operational charges	67,513	16,384	225,442	119,064	56,402	100,002	584,807
Annual fee to Securities and Exchange Commission of Pakistan	64,138	15,567	214,171	113,109	53,582	94,484	555,051
SECP supervisory fee	436	436	436	436	437	323	2,504
Auditors remuneration	90,042	72,863	137,881	78,920	82,734	77,231	539,671
Shariah advisory fee	35,287	8,945	119,987	64,602	30,967	49,482	309,270
Amortization of Deferred Formation Cost	121,180	121,180	121,180	121,180	121,180	-	605,900
Listing fee	4,356	4,354	4,354	4,354	4,365	3,233	25,016
Printing, stationery and postage	43,611	45,798	51,358	41,128	41,965	19,638	243,498
Bank charges	1,000	1,142	1,700	3,773	3,050	2,487	13,152
Provision for Sindh Workers' Welfare Fund	-	-	-	100,659	-	-	100,659
Total expenses	498,815	303,669	1,110,696	763,783	453,344	451,377.00	3,581,685
Net (loss) / income for the year	(14,095,888)	(3,770,087)	(5,340,518)	4,932,564	(11,666,145)	(1,126,368)	(31,066,443)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the year	(14,095,888)	(3,770,087)	(5,340,518)	4,932,564	(11,666,145)	(1,126,368)	(31,066,443)
Allocation of Net (loss)/ Income For the year							
Net income for the year	-	-	-	4,932,564	-	-	4,932,564
Income already paid on units redeemed	-	-	-	(4,046,581)	-	-	(4,046,581)
Accounting income available for distribution	-	-	-	885,983	-	-	885,983
-Relating to capital gains - net	-	-	-	941,130	-	-	941,130
-Excluding capital gains	-	-	-	(55,147)	-	-	(55,147)
	-	-	-	885,983	-	-	885,983

	For the period 07 June 2017 to 30 June 2017						
	Mufeed	Munafa	Mustahkem	Mustanad	Mutanasib	JS Islamic Active Allocation Plan I	Total
	(Rupees)						
Income							
Mark-up on bank balances	138,446	56,012	560,251	1,464,811	139,232	-	2,358,752
Unrealised gain / (loss) on remeasurement of held for trading investments - net	92,005	34,048	92,629	-	74,597	-	293,279
Net gain / (loss) on sale of investments - held for trading	(1,715,823)	(554,230)	(2,070,308)	38,861	(1,169,464)	-	(5,470,964)
Element of income / (loss) and capital gains / (losses) in prices of units issued less those in units redeemed - net	(42,705)	(44,194)	(14,342)	529,047	(143,089)	-	284,717
Total income	(1,528,076)	(508,364)	(1,431,770)	2,032,720	(1,098,725)	-	(2,534,216)
Expenses							
Remuneration to the Management Company	34,066	9,982	126,422	267,910	31,282	-	469,662
Sales tax on remuneration of the Management Company	4,428	1,297	16,435	34,829	4,067	-	61,056
Remuneration to the Trustee	4,180	1,271	12,504	23,442	3,587	-	44,984
Sales tax on remuneration to the Trustee	544	166	1,626	3,047	466	-	5,848
Accounting and operational charges	4,777	1,452	14,291	26,791	4,099	-	51,410
Annual fee to Securities and Exchange Commission of Pakistan	4,538	1,380	13,576	25,451	3,894	-	48,839
Auditors remuneration	34,408	34,405	35,904	34,405	34,405	-	173,527
Shariah advisory fee	3,048	922	8,818	15,289	2,607	-	30,684
Amortization of Deferred Formation Cost	7,646	7,646	7,646	7,646	7,646	-	38,230
Printing, stationery and postage	4,002	4,176	4,176	4,176	4,177	-	20,707
Provision for Sindh Workers' Welfare Fund	-	-	-	31,859	-	-	31,859
Total expenses	101,637	62,697	241,398	474,845	96,230	-	976,807
Net (loss) / income for the year	(1,629,713)	(571,061)	(1,673,168)	1,557,875	(1,194,955)	-	(3,511,023)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the year	(1,629,713)	(571,061)	(1,673,168)	1,557,875	(1,194,955)	-	(3,511,023)

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

JS investments
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August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

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JS ISLAMIC HYBRID FUND OF FUNDS 2
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds 2 in their meeting held on Friday, August 17, 2018 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2018

JS Islamic Capital Preservation Allocation Plan 1 has decleared final dividend of Re. .21 per unit for the period ended June 30, 2018

The financial result of JS Islamic Hybrid Fund of Funds 2 are as follows

	For the period from 23 October 2017 to 30 June 2018			
	JS Islamic Active Allocation Plan-2	JS Islamic Capital Preservation Plan - I	JS Islamic Capital Preservation Plan - II	Total
	(Rupees)			
Income				
Profit on bank balances	1,627,440	21,934,851	9,216,482	32,778,773
Realised loss on sale of held for trading investments - net	(6,477,665)	(4,783,756)	(2,421,461)	(13,682,882)
Unrealised loss on remeasurement of held for trading investments - net	(6,269,263)	(9,782,419)	(9,544,341)	(25,596,023)
Total (loss)/income	(11,119,488)	7,368,676	(2,749,320)	(6,500,133)
Expenses				
Remuneration to the Management Company (Wakeel)	-	1,734,109	456,932	2,191,041
Sales tax on remuneration of the Management Company (Wakeel)	-	225,434	59,400	284,834
Remuneration to the Trustee	627,752	629,923	137,485	1,395,160
Sales tax on remuneration to the Trustee	81,609	81,890	17,873	181,372
Accounting and operational charges allocated to the Fund	371,833	449,810	109,890	931,533
Annual fee to Securities and Exchange Commission of Pakistan	353,246	427,776	104,397	885,419
SECP supervisory fees	1,557	818	125	2,500
Auditors remuneration	236,958	133,663	9,422	380,043
Shariah advisory fee	145,336	138,869	27,495	311,700
Listing fees	15,570	8,180	1,250	25,000
Amortization of deferred formation cost	461,348	-	-	461,348
Printing, stationery and postage	53,850	9,835	1,061	64,746
Bank charges	4,757	5,507	-	10,264
Provision for Sindh Workers' Welfare Fund	-	70,523	-	70,523
Total expenses	2,353,816	3,916,337	925,330	7,195,483
Net (loss)/income for the period	(13,473,304)	3,452,339	(3,674,650)	(13,695,616)
Taxation	-	-	-	-
Net (loss)/income for the period	(13,473,304)	3,452,339	(3,674,650)	(13,695,616)
Allocation of Net Income For the period				
Income already paid on units redeemed	-	-	-	-
Accounting Income available for distribution:				
- Relating to Capital Gain - net	-	(14,566,174)	-	(14,566,174)
- Excluding Capital Gain	-	18,018,514	-	18,018,514
	-	3,452,340	-	3,452,340

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Muhammad Khawar Iqbal
CFO & Company Secretary

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August 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Dedicated Equity Fund** in their meeting held on Friday, August 17, 2018 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2018.

The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	Year ended 30 June 2018
	---------- Rupees ----------
Income	
Loss on sale of held for trading investments - net	(1,408,087)
Unrealised loss on revaluation of held for trading investments - net	(38,834,040)
Dividend income	7,082,355
Profit on bank balances	3,062,158
Total income	(30,097,614)
Expenses	
Remuneration of the Management Company (Wakeel)	3,797,649
Sindh sales tax on Management Company's (Wakeel) remuneration	493,698
Remuneration of the Trustee	372,978
Sindh sales tax on Trustee remuneration	48,484
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	180,392
Amortization of deferred formation cost	16,631
Bank and settlement charges	6,812
Securities transaction cost	118,600
Auditors' remuneration	148,500
Printing, postage and stationery	5,000
Selling and marketing expense	759,523
Allocation of expenses relating to the Fund	189,876
Shariah Advisory fee	54,958
CDC custodian charges	62,577
Total expenses	6,255,678
Net (loss) / income for the year before taxation	(36,353,291)
Taxation	-
Net (loss) / income for the year after taxation	(36,353,291)
Allocation of net (loss) / income for the year	
Income already paid on units redeemed	-
Accounting income available for distribution	
Relating to Capital Gain	-
Excluding Capital Gain	-
	-
	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary