

August 15, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

**LAKSON MONEY MARKET FUND (LMMF)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Money Markets Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

	2018	2017
	(Rupees)	
INCOME		
Mark-up income	398,219,841	307,540,415
Loss on sale of investments - net	(195,161)	(609,313)
Reversal of provision for Workers' Welfare Fund	-	53,035,329
	398,024,680	359,966,431
EXPENSES		
Remuneration to the Management Company	39,972,765	30,694,011
Sindh Sales Tax on remuneration to Management Company	5,196,459	3,990,221
Remuneration to the Trustee	6,178,292	5,040,251
Annual fee to the Securities and Exchange Commission of Pakistan	4,717,515	3,710,399
Auditors' remuneration	321,426	311,699
Fees and subscription	268,001	338,517
Legal and professional charges	58,500	65,000
Printing charges	105,844	76,131
Brokerage, custody, settlement and bank charges	350,613	244,745
Sindh Workers' Welfare Fund for prior years	-	3,750,911
	57,169,415	48,221,885
Net income from operating activities	340,855,265	311,744,546
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	-	(230,703,994)
Sindh Workers' Welfare Fund for current year	(6,817,105)	(1,620,811)
Net income for the year before taxation	334,038,160	79,419,741
Taxation	-	-
Net income for the year after taxation	334,038,160	79,419,741

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

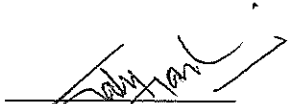


Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary

LAKSON MONEY MARKET FUND (LMMF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net income for the year after taxation	334,038,160	79,419,741
Other comprehensive income	-	-
Total comprehensive income for the year	<u>334,038,160</u>	<u>79,419,741</u>

Yours truly,



Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary

August 15, 2018

Form - 7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

LAKSON INCOME FUND (LIF)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Income Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

	2018	2017
	(Rupees)	
INCOME		
Mark-up income	337,304,988	243,766,360
Income from Margin Trading System	2,076,406	18,531,831
Gain / (loss) on sale of held for trading investments - net	1,192,204	(1,718,466)
Unrealised (diminution) / appreciation in the fair value of investments classified as 'held for trading' - net	(12,138,766)	829,434
Reversal of provision against Workers' Welfare Fund	-	11,784,214
	328,434,832	273,193,373
EXPENSES		
Remuneration to the Management Company	69,018,691	51,206,425
Sales tax on remuneration to the Management Company	8,972,430	6,656,835
Remuneration to the Trustee	5,373,677	4,238,082
Annual fee to the Securities and Exchange Commission of Pakistan	3,450,935	2,560,321
Auditors' remuneration	241,826	261,409
Fees and subscription	458,411	662,374
Legal and professional charges	342,000	-
Printing charges	94,564	76,183
Brokerage expenses	131,678	315,370
Bank, custody and settlement charges	726,099	3,118,931
Sindh Workers' Welfare Fund for prior years	-	3,990,011
	88,810,311	73,085,941
Net income from operating activities	239,624,521	200,107,432
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	-	(169,436,920)
Sindh Workers' Welfare Fund for current year	(4,792,490)	(613,410)
Net income for the year before taxation	234,832,031	30,057,102
Taxation	-	-
Net income for the year after taxation	234,832,031	30,057,102

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

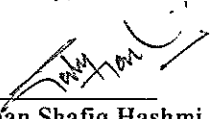


Salman Shafiq Hashmi
 Chief Financial Officer & Company Secretary

LAKSON INCOME FUND (LIF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net income for the year after taxation	234,832,031	30,057,102
Other comprehensive income	-	-
Total comprehensive income for the year	234,832,031	30,057,102

Yours truly,



Salman Shafiq Hashmi
 Chief Financial Officer & Company Secretary

August 15, 2018

Form - 7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

**LAKSON EQUITY FUND (LEF)
 FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

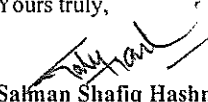
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Equity Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

	2018	2017
	(Rupees)	
Income		
(Loss) / Gain on sale of held for trading investments - net	(268,924,481)	526,610,754
Unrealised (loss) / gain on revaluation of held for trading investments - net	(344,182,385)	252,064,627
Dividend income on held for trading investments	150,959,348	155,843,737
Mark-up on bank balances	33,134,667	27,691,818
	<u>(429,012,851)</u>	<u>962,210,936</u>
Reversal of workers' welfare fund provision	-	19,867,065
	<u>(429,012,851)</u>	<u>982,078,001</u>
Expenses		
Remuneration of the Management Company	70,182,848	79,390,657
Sindh Sales Tax on remuneration of the Management Company	9,123,770	10,320,786
Remuneration of the Trustee	5,095,331	5,615,572
Annual fee to the Securities and Exchange Commission of Pakistan	3,333,685	3,771,056
Auditors' remuneration	255,361	292,109
Fees and subscription	442,403	331,861
Printing charges	109,678	75,777
Brokerage expenses	4,467,470	8,657,344
SECP supervisory fee	2,500	5,000
Settlement charges	716,149	934,949
Bank and other charges	52,765	36,779
Provision for Sindh workers' welfare fund (SWWF)	-	38,096,893
Total expenses	<u>93,781,960</u>	<u>147,528,783</u>
Element of income / (loss) and capital gains / (loss) in prices of units sold less those in units redeemed - net	-	196,911,672
Net (loss) / income before taxation	<u>(522,794,811)</u>	<u>1,031,460,890</u>
Taxation	-	-
Net (loss) / income for the year after taxation	<u><u>(522,794,811)</u></u>	<u><u>1,031,460,890</u></u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

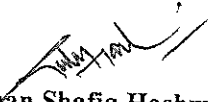
Yours truly,


Salman Shafiq Hashmi
 Chief Financial Officer & Company Secretary

LAKSON EQUITY FUND (LEF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net (loss) / income for the year	(522,794,811)	1,031,460,890
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	<u>(522,794,811)</u>	<u>1,031,460,890</u>

Yours truly,


Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.


**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMF)
 FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Asset Allocation Developed Markets Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

	2018	2017
	(Rupees)	
Income		
Gain on sale of held for trading investments - net	387,304	2,803,112
Unrealised gain on revaluation of held for trading investments - net	26,385,787	10,916,665
	<u>26,773,091</u>	<u>13,719,777</u>
Dividend income (on held for trading investments)	944,537	1,016,660
Markup on bank balances	2,962,949	671,699
Markup on Government securities (held for trading)	7,684,046	14,306,981
Exchange gain / (loss) on bank balance	627,755	(5,957)
	<u>38,992,378</u>	<u>29,709,160</u>
Reversal of provision against workers' welfare fund	-	2,659,188
	<u>38,992,378</u>	<u>32,368,348</u>
Expenses		
Remuneration of the Management Company	3,924,644	4,314,853
Sindh Sales Tax on remuneration of the Management Company	510,204	560,931
Remuneration of the Trustee	791,002	791,002
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	242,138	269,297
Auditors' remuneration	289,101	303,110
Custody charges	173,958	176,238
Fees and subscription	158,500	105,000
Credit rating fee	170,000	188,453
Printing charges	97,954	72,740
Brokerage, settlement and bank charges	128,289	110,421
SECP supervisory fee	2,500	4,000
Amortisation of deferred formation cost	-	140,583
Total Expenses	<u>6,488,290</u>	<u>7,036,628</u>
Net income from operating activities	<u>32,504,088</u>	<u>25,331,720</u>
Element of income / (loss) and capital gains / (losses) in prices of units sold less those in units redeemed - net	-	(16,360,625)
Provision for Sindh workers' welfare fund (SWWF)	(650,082)	(540,504)
Net income for the year before taxation	<u>31,854,006</u>	<u>8,430,591</u>
Taxation	-	-
Net income for the year after taxation	<u>31,854,006</u>	<u>8,430,591</u>

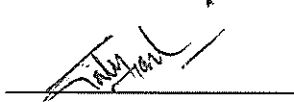
We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.


 Sahran Shafiq Hashmi
 Chief Financial Officer & Company Secretary

LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net income for the year	31,854,006	8,430,591
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>31,854,006</u>	<u>8,430,591</u>

Yours truly,



Salman Shafiq Hashmi
 Chief Financial Officer & Company Secretary

August 15, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

**LAKSON ISLAMIC TACTICAL FUND (LITF)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

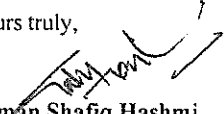
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Islamic Tactical Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

Income	2018	2017
	(Rupees)	
(Loss) / gain on sale of held for trading investments - net	(8,813,326)	7,956,063
Unrealised loss on revaluation of held for trading investments - net	(8,324,705)	(2,462,586)
Dividend income on held for trading investments	4,212,503	1,493,790
Markup on:		
-Bank balances	3,789,368	4,179,755
-Sukuk	515,963	-
-Commercial Paper	158,577	-
-GoP Ijara Sukuk	-	10,686
Government and other debt securities	-	672,379
	4,463,908	4,862,820
Exchange gain / (loss) on foreign currency bank balance	12,806	(18,954)
	(8,448,814)	11,831,133
Reversal of provision against workers' welfare fund	-	38,883
	(8,448,814)	11,870,016
Expenses		
Remuneration of the Management Company	2,191,143	1,628,538
Sindh Sales Tax on remuneration of the Management Company	284,849	211,710
Remuneration of the Trustee	791,002	791,002
Annual fee to the Securities and Exchange Commission of Pakistan	158,582	126,267
Auditors' remuneration	277,760	299,377
Fees and subscription	367,000	160,000
Printing charges	121,575	77,326
Credit rating fee	203,400	185,476
Brokerage, custody, settlement and bank charges	570,767	475,325
Shariah advisor fees	194,544	130,035
Charity expense	113,942	319,903
SECP supervisory fee	2,500	3,000
Provision for Sindh workers' welfare fund (SWWF)	-	158,219
Amortisation of deferred formation cost	-	140,528
Total Expenses	5,277,064	4,706,706
Element of income / (loss) and capital gains / (losses) in prices of units sold less those in units redeemed - net	-	(1,315,863)
Net (loss) / Income before taxation	(13,725,878)	5,847,447
Taxation	-	-
Net (loss) / income for the year after taxation	(13,725,878)	5,847,447

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,


Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary

LAKSON ISLAMIC TACTICAL FUND (LITF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net (loss) / income for the year	(13,725,878)	5,847,447
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	<u>(13,725,878)</u>	<u>5,847,447</u>

Yours truly,


Salim Shafiq Hashmi
Chief Financial Officer & Company Secretary

August 15, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

LAKSON TACTICAL FUND (LTF)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

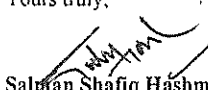
Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of Lakson Tactical Fund in its meeting held on Wednesday, August 15, 2018 at 4.00 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the year ended June 30, 2018.

	2018	2017
	(Rupees)	
Income		
(Loss) / gain on sale of held for trading investments - net	(50,842,523)	115,616,247
Unrealised (loss) / gain on revaluation of held for trading investments - net	(69,098,906)	22,938,468
Dividend income on held for trading investments	30,912,792	26,308,706
Markup on bank balances (including the term deposit receipts)	37,956,133	55,012,771
Markup on Government and other debt securities (held for trading and loans and receivable)	7,968,206	10,545,935
Exchange gain on foreign currency bank balance	87,153	103
	<u>(43,017,145)</u>	<u>230,422,230</u>
Reversal of workers' welfare fund provision	-	1,210,503
	<u>(43,017,145)</u>	<u>231,632,733</u>
Expenses		
Remuneration of the Management Company	16,040,296	19,174,727
Sindh Sales Tax on remuneration of the Management Company	2,085,238	2,492,715
Remuneration of the Trustee	2,498,978	2,712,365
Annual fee to the Securities and Exchange Commission of Pakistan	1,150,911	1,341,116
Auditors' remuneration	266,490	304,600
Fees and subscription	566,540	368,453
Printing charges	123,211	73,936
Brokerage expenses	982,121	2,032,163
Settlement charges	324,413	405,913
Bank and other charges	35,406	43,630
SECP supervisory fee	2,500	5,000
Provision for Sindh workers' welfare fund (SWWF)	-	3,612,862
Amortisation of deferred formation cost	-	137,741
	<u>24,076,104</u>	<u>32,705,221</u>
Net income from operating activities	<u>(67,093,249)</u>	<u>198,927,512</u>
Element of income / (loss) and capital gains (losses) / in prices of units issued less those in units redeemed - net	-	(74,568,382)
Net (loss) / income for the year before taxation	<u>(67,093,249)</u>	<u>124,359,130</u>
Taxation	-	-
Net (loss) / income for the year after taxation	<u>(67,093,249)</u>	<u>124,359,130</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,




Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary

LAKSON TACTICAL FUND (LTF)
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Net (loss) / income for the year	(67,093,249)	124,359,130
Other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	<u>(67,093,249)</u>	<u>124,359,130</u>

Yours truly,


Salman Shafiq Hashmi
Chief Financial Officer & Company Secretary