



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-4047

**NOTICE**

July 05, 2018

Reproduced hereunder letter received from **MUGHAL MODARABA MANAGEMENT LIMITED**, regarding **Request for Postponment of IPO & Public Subscription of Mughal Manufacturing Modaraba**, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**MUGHAL MODARABA MANAGEMENT LIMITED**

MMM-IPO/PSX(1)

July 04, 2018

Mr. Richard Morin,  
Chief Executive Officer,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

**Subject: REQUEST FOR POSTPONMENT OF IPO & PUBLIC SUBSCRIPTION OF MUGHAL MANUFACTURING MODARABA**

Dear Sir,

We are thankful to you for granting us approval vide your letter No. PSX/GEN-1662 dated March 30, 2018 for approval of draft prospectus of Mughal Manufacturing Modaraba (the Modaraba) and subsequent letter No. PSX/GEN-2466 dated May 24, 2018 for allocation of dates for publication of prospectus and opening / closing of public subscription of Mughal Manufacturing Modaraba managed by Mughal Modaraba Management Limited (the Management Company).

In this connection, it is stated that our prospectus has been published in the daily newspapers i.e., "Business Recorder" and "Nawa-e-Waqat" on June 26, 2018. According to the prospectus and said publication, public subscription is scheduled to be held on 11<sup>th</sup> and 12<sup>th</sup> July 2018.

However, keeping in view the existing uncertain market conditions, the Management Company of the Modaraba has decided to defer the initial public offering (IPO) of Mughal Manufacturing Modaraba.

Under the circumstances, PSX is hereby requested to circulate this decision among all its stakeholders and allow us to publish the attached notice in at least all those newspapers in which the prospectus of the Mughal Manufacturing Modaraba was published.

Thanking you,

For and on behalf of Mughal Manufacturing Modaraba

*[Signature]*  
Company Secretary  
Mughal Modaraba Management Limited



CC: The Registrar  
Modaraba Companies and Modarabas  
Securities & Exchange Commission of Pakistan

Director (L&RAD)  
Securities Market Division  
Securities & Exchange Commission of Pakistan

Head of Operations  
Central Depository Company Pakistan Limited

Chief Executive Officer  
AKD Securities Limited