



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3967

NOTICE

July 02, 2018

Reproduced hereunder letter No. HO/FIN/2018/00839 dated June 29, 2018 received from **NBP FUND MANAGEMENT LIMITED**, regarding **Delisting of NAFA Islamic Principal Protected Fund-I from Pakistan Stock Exchange**, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



HO/FIN/2018/00839
June 29, 2018

Mr. Muhammad Ghufraan
Deputy General Manager- Operations
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

Dear Sir,

DELISTING OF NAFA ISLAMIC PRINCIPAL PROTECTED FUND – I (the FUND)

With reference to your letter No. PSX.C-1217-7823 dated November 24, 2017; please find attached the required auditor's certificate confirming the distribution of net assets to unit holders on revocation of NAFA Islamic Principal Protected Fund –I (the Fund).

You are requested to proceed with the matter of delisting of the Fund.

Yours truly,

Muhammad Murtaza Ali
COO & Company Secretary

14-87 / 1704
June 28, 2018

Mr. Atiqur Rehman
Head of Trustee and Custodial Operations,
Central Depository Company of Pakistan Limited (Trustee),
CDC House, 99-B, Block 'B', S.M.C.H.S,
Main Shahra-e-Faisal,
Karachi

Sir,

Certificate on revocation of NAFA Islamic Principal Protected Fund - I with respect to the Statement showing the distribution of net assets to unit holders on revocation of the Fund for the period from November 16, 2017 (Revocation date) to November 30, 2017 (Distribution date)

We have been requested to provide you with auditors' certificate in respect of the Statement showing the distribution of net assets to unit holders on revocation of NAFA Islamic Principal Protected Fund-I (the Fund) for the period from November 16, 2017 to November 30, 2017 (the Statement) as required under Regulation 45B (5) of Non-Banking Finance Companies & Notified Entities Regulations 2008 (NBFC Regulations).

Scope of certificate

The certificate is required, under the requirement of regulation 45B (5) of the NBFC Regulations, on the Statement showing the distribution of net assets to the unit holders.

Trustee's responsibility

It is the responsibility of Central Depository Company of Pakistan Limited (the Trustee) of the Fund to prepare the Statement, in accordance with the requirements of regulation 45B (5) of the NBFC Regulations. CDC is also responsible for such internal control as is necessary to enable the preparation of the Statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to certify that the Statement is in accordance with the requirements of Regulation 45B (5) of the NBFC Regulations. The content and format of our certificate is based on the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' dated February 25, 2016, issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the procedures mentioned below:

1. Compared the net assets of the Fund as reflected in the Statement with the Un-audited Statement of Net Assets as of November 16, 2017, prepared by the Management Company and provided by the Trustee, attached hereto as Annexure-A.
2. Checked the realization of assets and payments made or to be made to settle liabilities from the date November 16, 2017 to November 30, 2017 as reflected in the attached Statement.
3. Checked the calculation of net assets per unit distributable to the unit holders of the Fund as at November 30, 2017.
4. Checked that the net assets have been distributed to the unit holders in proportion to their respective interest in the net assets of the Fund on the date of revocation

Certificate

Based on procedures performed as above, we certify that the net assets of the Fund available and distributed to the unit holders for the period from November 16, 2017 to November 30, 2017 as determined by the Trustee amounts to Rs. 50,266,359.

Other Matter

We have not performed any audit and/or review procedures on the balances of the Fund stated as of November 16, 2017, as we are required to provide only the certificate on the Statement showing the distribution of net assets to unit holders for the period as stated above. This certificate is solely for the purpose set forth in the scope mentioned above and for your information and is not to be used or distributed for any other purpose, except as required under Regulation 45B of the NBFC Regulations. This certificate is restricted to the facts stated herein and the attachment.

Yours truly,


Chartered Accountants

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