



**First
Capital
Investments
Limited**

21 May 2018

FCIL/CS/05/0218

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

TRANSFER OF MANAGEMENT RIGHT OF FIRST CAPITAL MUTUAL FUND

Dear Sir,

We have to inform you that the Board of Directors of First Capital Investments Limited (FCIL or "the Company"), the Asset Management Company of First Capital Mutual Fund has passed a resolution wherein they approved to retire from the management rights of the First Capital Mutual Fund ("the Fund") and its transfer to 786 Investments Limited being Asset Management Company subject to necessary corporate and legal formalities and regulatory approval(s) and approval of the Securities and Exchange Commission of Pakistan.

You may please inform the TREC Holders of the Exchange accordingly.

Yours truly,
For First Capital Investment Limited

Abdul Sattar
Company Secretary

*c.c. to (1) Securities and Exchange Commission of Pakistan
(2) Central Depository Company of Pakistan Limited - Trustee;
(3) ITMinds Limited - Registrar*