

Dated: 22 May 2018

**Mr. Moeed Hassan**  
Assistant Director/TO (PRPD),  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Subject: Public Announcement of Intention to formally acquire and control of Data Textiles Ltd**  
**under Section 114 of the Securities Act, 2015 ("Act") read with Regulation 6 of the Listed**  
**Companies (Substantial Acquisition of Voting shares and Takeovers) Regulations 2017**  
**("Regulations")**

Dear Sir,

We write with reference to the original announcement of intention to acquire made on behalf of the Acquirer dated August 21, 2017, its ninety day extension, and its subsequent withdrawal dated May 16, 2018 because of lapse of time period allowed to make a public announcement of offer as defined in the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations, 2017

As mentioned in the notice of withdrawal of the Public Announcement of Intention to Acquire and in accordance with the Securities Act 2015, read with the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations, 2017, we are pleased to submit a fresh Public Announcement of Intention by Mohammad Hasan Nawaz & Farria Nawaz (Acquirers) to acquire 5,900,000 shares of Data Textiles Limited (Target), comprising of 59.538% of the issued share capital of the Target subject to all regulatory approvals and execution of the final Share Purchase Agreement

We, Pearl Securities Limited continue to act as the Manager to the Offer


Please find enclosed a copy of the Public Announcement of Intention

You may contact the undersigned for any additional information or clarification



**Faisal Sadiq**  
Associate, Investment Banking,  
Pearl Securities Limited

**CC:**  
**Syed Farman Ali Gillani**  
Company Secretary  
Data Textiles Limited  
19-J, 4<sup>th</sup> Floor, CCA,  
Phase V, DHA, Lahore.



**Mr. Muhammad Ghufraan**  
DGM- Company Affairs,  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Karachi.

Registered Office: Suite # 204, 2nd Floor, Business & Finance Centre, Opp State Bank, I.I. Chundrigar Road, Karachi-Pakistan. PABX: (92-21) 32461468-70 Fax: (92-21) 32473951

Stock Office: Suite 137, 3rd Floor, Stock Exchange Building, Karachi-Pakistan. Phone: (92-21) 32446651-54 Fax: (92-21) 32446655  
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Islamabad Office: Suite # 1011, 10th Floor, Islamabad Stock Exchange Towers, Blue Area, Islamabad. Phone: (92-51) 2895066  
Mardan Office: Suite # 57 & 60 Cantonment Plaza Mall Road Mardan-Pakistan. Phone: (92-937) 861034 Fax: (92-937) 870052  
Kohat Office: Near Central Science College University Road Chakkar Kot Kohat. Phone: (09-22) 866365

SCHEDULE VI

**[Regulation 6 (5)]**

**Public announcement of intention to acquire 5,900,000 shares (59.538%)  
or control of the Data Textiles Limited**

**By  
Mohammed Hasan Nawaz & Farria Nawaz  
Under securities Act, 2015**

*Disclaimer: Please note that the public announcement of intention to acquire voting shares/control of the Data Textiles Limited is subject to obtaining the requisite regulatory approvals including clearance of fit & proper criteria from the Securities and Exchange Commission of Pakistan and any other concerned authorities. The public announcement of Intention may be withdrawn, If the requisite approvals are not granted by the concerned regulatory authorities.*

**Part - A**

Brief description of the intended acquisition-

Intended acquisition through	Number of shares	Percentage
Agreement(s)	5,900,000	59.538%
Public offer	2,004,808	20.231%

**Part - B**

**1) Information about the acquirer**

**a) Name(s) and address (es) of acquirer along with persons acting in concert, if any.**

Name: Mohammed Hasan Nawaz

Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi

Name: Farria Nawaz

Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi

**b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder**

Mohammed Hasan Nawaz

Farria Nawaz





**c) Name(s) and address(s) of manager to the offer of the acquirer.**

Pearl Securities Limited  
Suite No 204 & 205. 2<sup>nd</sup> Floor BFC, I Chundrigar Road, Karachi

**d) Principal areas of business of the acquirer and relevant experience**

The acquirers, Mohammed Hasan Nawaz & Farria Nawaz are active in the construction services, building materials & interior design services market since 2009

**e) In case the acquirer is a fund / Company(s); (N/A)**

**f) Detail of companies, where the intended acquirer(s) hold more than thirty Percent voting shares:**

Name of Company	Registration No.	Nature (Listed/Unlisted/Private)	Nature of business	Jurisdiction of incorporation	Description held control/more than thirty % share or both
Absolute Development (Pvt.) Limited	0070893	Private	Construction/Architecture/Development Services	CRO Karachi	Both
Absolute Commodities (Pvt.) Limited	0073134	Private	PMEX Member	CRO Karachi	Both
Absolute Holdings Limited	0116439	Public Unlisted	Group Holding Company	CRO Karachi	Both

**g) Information about ultimate beneficial owner of the intended acquirer(s):**

**In case of individuals:**

(i) Name, CNIC, nationality and address of each person

Name: Mohammed Hasan Nawaz CNIC: 4230172069231 Nationality: Pakistan  
Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi

Name: Farria Nawaz CNIC:4230107763780 Nationality: Pakistan  
Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi



In case of Fund / Company etc. (N/A)

**h) Details of any existing holding of voting rights in the target company**

- i. which the acquirer owns or over which it has control or direction;
- |                      |             |
|----------------------|-------------|
| Mohammed Hasan Nawaz | 3000 shares |
| Farria Nawaz         | 500 shares  |

ii. Which is owned or controlled or directed by any person acting in concert with the acquirer; **(No such shares/control)**

iii. In respect of which the acquirer or any person acting in concert with him has received an irrevocable commitment to accept the takeover offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities.

**i) All conditions (including normal conditions relating acceptance, listing and Increase of capital) to which the public offer or the posting of it is subject**

**Part-C**

**2 ) Information about the target company**

**a) Name of Target Company, its directors and major shareholders along with number of shares and percentage of paid-up capital.**

**Name of Target Company:**

Data Textiles Limited

**Names of Directors of the target company:**

Farhan Abbas Sheikh  
Farria Nawaz  
Mohammed Hasan Nawaz  
Nadeem Ahmed  
Sheikh Muhammad Salman ulHaq  
Syed Basil Muqtadir  
Syed Danyaal Ahmed Shah



**Major Shareholders of Target Company**

Shareholder	Shares Held	%
Data Enterprises (Pvt) Ltd	3,180,000	32.09
Faaiz Rahim Khan	2,198,949	22.25
Misbahul Hasan Siddique	674,912	6.81

**b) Total number of issued shares of the company.**

9,909,616

**c) Date of listing and offer price at the time of initial public offering**

The company was listed at PKR 10 per share in December 1991

**d) Opening price at securities exchange at time of listing**

PKR 15 per share

**e) Share price quoted on the securities exchange one day before the public announcement of intention**

PKR 0.5 per share.

**f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention.**

N/A as trading is suspended

**g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, payouts.**

	2013 PKR	2014 PKR	2015 PKR	2016 PKR	2017 PKR
Profit after tax	(478,435)	(749,794)	(331,324)	(319,698)	(507,152)
Earnings per share	(0.05)	(0.08)	(0.03)	(0.03)	(0.05)
Dividend Per share	Nil	Nil	Nil	Nil	Nil