

Dated: 16 May 2018

Mr. Moeed Hassan
Assistant Director/TO (PRPD),
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: Withdrawal of Public Announcement of Intention ("PAI")

Dear Sir,

This is with reference to the Public Announcement of Intention (PAI) made by Mohammad Hasan Nawaz & Farria Nawaz (Acquirers) dated 21/08/2017 to acquire 59.538% of the issued share capital of Data Textiles Limited (Target Company), subject to all regulatory conditions

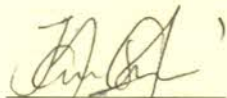
We at Pearl Securities Limited as the manager to the offer would like to intimate that the time period for making the public announcement of offer as well as the 90 day extension granted by Securities and Exchange Commission of Pakistan will expire on the 20th of May 2018 as due to suspension of trading of shares of the company the acquirers are unable to complete the transaction

In the premises, and pursuant to Regulation 21(1)e of the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations, 2017 read with the Securities Act 2015, we hereby give notice that as of the Expiry date the "PAI" stands withdrawn. As the Acquirer continues to be fully committed to consummate the Transaction pending regulatory permissions, it will make a fresh "PAI" in accordance with prescribed regulations effective immediately

The withdrawal and fresh issuance of the "PAI" is being undertaken to ensure compliance with the law. The transaction will be completed as and when the winding up petition against the company has been dismissed and trading is resumed on the Pakistan Stock Exchange

Yours Sincerely -

For & on behalf of Pearl Securities Limited



Faisal Sadiq

Associate, Investment Banking,
Pearl Securities Limited

CC:

Syed Farman Ali Gillani
Company Secretary
Data Textiles Limited
19-J, 4th Floor, CCA,
Phase V, DHA, Lahore.

✓ **Mr. Muhammad Ghufuran**
DGM- Company Affairs,
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Karachi.