



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3232

NOTICE

May 16, 2018

Reproduced hereunder letter No.AAML/17-18/Co.Sec./528/475 dated May 15, 2018 Received from **ATLAS ASSET MANAGEMENT LIMITED** regarding **Delisting of Atlas Gold Fund (AGF) From Pakistan Stock Exchange** for information all concerned.
(Copy of the same is also available on our Website www.Psx.com.pk)



An Atlas Group Company | Rated AM2+ by PACRA

Ref.:AAML/17-18/Co.Sec./528/ 1475

May 15, 2018

Muhammad Ghufraan
Deputy General Manager
Operations Department
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

DELISTING OF ATLAS GOLD FUND (AGF) FROM PAKISTAN STOCK EXCHANGE (PSX)

Atlas Asset Management Limited, the Management Company, hereby apply for the delisting of Atlas Gold Fund from the Pakistan Stock Exchange Limited.

The decision to revoke AGF had been communicated to PSX on October 26, 2017 vide letter no. AAML/17-18/Co.Sec/528/557 (as attached).

In this regards, please find attached the Auditors Certificate Statement of Distribution of Net Assets. The annual listing fee of PSX for FY2017-18 has also been paid as communicated vide letter AAML/17-18/FIN/582/267 dated September 05, 2017 (as attached).

You are requested to delist AGF from PSX and inform the TRE Certificate Holders of the Exchange accordingly.

Should you have any query, please feel free to contact the undersigned.

Yours Sincerely,


Zainab Kazim
Company Secretary

Encl: As specified above.

Copy to:

1. The Executive Director, Specialized Companies Division, SECP, Islamabad.

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Ref: AAML/17-18/Co.Sec/528/557
October 26, 2017

The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: MATERIAL INFORMATION

In accordance with Section 15D of Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey that the Board of Directors of Atlas Asset Management Limited on October 26, 2017, has resolved to revoke the Atlas Gold Fund (the fund) in the light of clause 18.2 of the Trust Deed and clause 10.4 of the Offering Document of the Fund, subject to the process of revocation, as laid down in the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Truly,

For Atlas Asset Management Limited



Qurrat-ul-Ain-Jafari
Company Secretary



Head Office

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Ph: (92-21) 35379501-04, Fax: (92-21) 35379280
UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk , Email: info@atlasfunds.com.pk

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AC/HJA/253/18
28 March 2018

Mr. Atiqur Rehman
Head of Trustee and Custodial Operations,
Central Depository Company of Pakistan Limited (Trustee),
CDC House, 99-B, Block 'B', S.M.C.HS,
Main Sharah-e-Faisal,
Karachi

Dear Sir,

ATLAS GOLD FUND
STATEMENT OF DISTRIBUTION OF NET ASSETS ON REVOCATION
FOR THE PERIOD 02 NOVEMBER 2017 TO 29 NOVEMBER 2017

We have been requested to provide you with auditors' certificate in respect of the Statement showing the distribution of net assets to unit holders on revocation of Atlas Gold Fund (the Fund) for the period from 02 November 2017 to 29 November 2017 (the Statement) as required under regulation 45B (5) of Non-Banking Finance Companies & Notified Entities Regulations 2008 (NBFC Regulations).

Scope of services

In terms of the requirement of regulation 45B (5) of the NBFC Regulations, the auditor's certificate is required on the Statement showing the distribution of net assets to the unit holders. Accordingly, we have performed verification procedures with reference to the attached Statement.

Trustee's responsibility

It is the responsibility of Central Depository Company of Pakistan Limited (the Trustee) of the Fund to prepare the Statement, in accordance with the requirements of regulation 45B (5) of the NBFC Regulations. CDC is also responsible for such internal control as it is necessary to enable the preparation of the Statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to certify that the Statement is in accordance with the requirements of regulation 45B (5) of the NBFC Regulations and the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' dated 25 February 2016, issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the procedures mentioned below:

1. Compared the net assets of the Fund as reflected in the Statement with the Un-audited Statement of Net Assets as of 02 November 2017, prepared by the Management Company and provided by the Trustee, attached hereto as Annexure-A.

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2. Checked the realization of assets and payments made or to be made to settle liabilities from the date 02 November 2017 to 29 November 2017 as reflected in the attached Statement.
3. Checked the calculation of net assets per unit distributable to the unit holders of the Fund as at 29 November 2017.
4. Checked that the net assets have been distributed to the unit holders as reflected in unit holders register in proportion to their respective interest in the net assets of the Fund on the date of revocation.

Certificate

Based on procedures performed as above, we certify that the net assets of the Fund available and distributed to the unit holders as of 29 November 2017 as determined by the Trustee amounts to Rs. 210,300,219/-.

Other Matter

Our certificate is solely for the purpose set forth in the scope mentioned above and for your information and is not to be used or distributed for any other purpose, except as required under Regulation 45B of the NBFC Regulations. This certificate is restricted to the facts stated herein and the attachment.

Yours faithfully



AK/HJA:bf.

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