



**PAKISTAN STOCK EXCHANGE LIMITED**  
**NOTICE**

PSX/N- 3207

May 14, 2018

Reproduced hereunder letter No.EMD/233/279/2002,697-698 dated May 11, 2018 received from **Securities and Exchange Commission of Pakistan** regarding **Direction under Section 147 of the Companies Act, 2017** for information of all concerned.  
**(Copy of the same is also available on our Website www.Psx.com.pk)**



SAY NO TO CORRUPTION

EMD/233/279/2002.697-698

May 11, 2018

The Company Secretary,  
Safa Textiles Limited,  
Plot 26, 26/1, Sector 12-D,  
North Karachi Industrial Area,  
Karachi.

Subject: Direction under Section 147 of the Companies Act, 2017

This is with reference to application of Safa Textiles Limited (the "Company") dated May 10, 2018 received through Authorized Representative M/s Indiraaj Business & Management Solutions (Private) Limited seeking direction in terms of Section 147 of the Companies Act, 2017 (the "Act") to hold its overdue Annual General Meeting (the "AGM") and laying therein annual audited accounts (the "Accounts") for the year ended June 30, 2017.

2. In this connection and considering the submissions made, the Company is hereby directed under Section 147 of the Act, to convene its overdue AGM for the year ended June 30 2017 and to lay therein, accounts for the year ended June 30, 2017 by July 6, 2018, as requested by the Company.
3. The Company is further advised to submit, within a week of the date of referred meeting so held, a compliance report along with attested copies of the minutes. Please note that in case of default in compliance of this direction, proceedings in terms of section 148 of the Act shall be initiated.

This direction is being issued with the approval of competent authority and shall be *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with applicable requirements of the Act within the prescribed time period.

**Ayesha Riaz**  
Additional Director  
Corporate Supervision Department

Copy to:

Mr. Sheikh Nasrullah,  
Indiraaj Business & Management Solutions (Private) Limited,  
Indiraaj Waadi, Bahria Icon Tower, Clifton, Karachi.

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
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