AWT INVESTMENTS

May 08, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Approval of Scheme of Merger of PIML Strategic Multi Asset Fund (PIML SMAF) with and into PIML Asset Allocation Fund (PIML AAF)

The Securities and Exchange Commission of Pakistan ("SECP") vide its letter no. SCD/AMCW/AWTIL/351/2018 dated April 25, 2018 has granted approval on the above cited proposed Scheme of Merger. The said merging scheme shall be merged with the Surviving Scheme on the basis of Net Asset Value at the end of business day on May 08, 2018.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Naveed ul Islam
Company Secretary