

Date: May 08, 2018

Mr. Zafar Abdullah

Commissioner & Acting Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.

✓ **Mr. Muhammad Ghufraan**
DGM – Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi, Pakistan.

Ms. Amina Aziz

Director & Head of Department
Market Supervision & Compliance Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.

Company Secretary

Khurshid Spinning Mills Limited (Registered Address)
Universal House, West Canal Road, Farooqabad
Faisalabad, Pakistan.

Subject: Public Announcement of Intention to Acquire 67.2546% shares (8,860,650) or control of Khurshid Spinning Mills Limited by Beacon Impex (Private) Limited under the Securities Act, 2015

With reference to our letter dated May 07, 2018, and the requirements under Rule 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, please find attached copies of the Public Announcement of Intention published in The Nation (English) and Nawa-i-Waqt (Urdu) on May 08, 2018.

Yours sincerely,

For and on behalf of **BMA Capital Management Limited (Manager to the Offer):**



Muhammad Abdullah

Analyst – Investment Banking
P: +92 21 3246 1068

Encl:

- Copy of publication of Public Announcement of Intention – The Nation
- Copy of publication of Public Announcement of Intention – Nawa-i-Waqt

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Public Announcement of Intention to Acquire up to 67.2546% shares (8,860,850 ordinary shares) or control of Khurshid Spinning Mills Limited by Beacon Impex (Private) Limited (the "Target Company" or the "Company") under the Securities Act, 2015

Part A

Brief Description of the intended acquisition:

Intended Acquisition Through	Number of shares	Percentage
Agreement(s)	4,546,500	34.5091%
Public Offer	4,314,150	32.7455%

- Part B**
- 1) Information about the Acquirer**
- Name(s) and address(es) of acquirer along with persons acting in concert, if any. Name: Beacon Impex (Private) Limited Address: Universal House, West Canal Road, Faisalabad
 - Name(s) of the ultimate acquirer or the ultimate controlling shareholder. Ultimate controlling shareholders of the Acquirer are (1) Mr. Mudassar Zafar, (2) Mr. Muhammad Shakeel-Ahnd, (3) Mr. Tanveer Hussain, and (4) Mr. Binayamin
 - Name(s) and address(es) of manager to the offer of the acquirer. Name: BMA Capital Management Limited Address: BMA Capital Management Limited, Uni Tower, Level 8, 11, Chundrigar Road, Karachi, Pakistan.
 - Principal areas of business of the acquirer and relevant experience. Beacon Impex (Private) Limited (the "Acquirer") is involved in information Technology services and pack & pack services. It also operates a spinning unit acquired on an operating lease arrangement.
 - In case the acquirer is a fund/company(s):
 - Name(s) of the chief executive and directors of the company(s) Directors: (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shakeel-Ahnd Chief Executive Officer: Mr. Mudassar Zafar
 - Name(s) of substantial shareholders of the company (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shakeel-Ahnd
 - Date of incorporation: 5th December, 2005
 - Jurisdiction of Incorporation: Pakistan
 - Authorized and paid up capital: Authorized: PKR 10,000,000 Paid up: PKR 10,000,000
 - Detail of companies, where the intended acquirer(s) hold more than thirty percent voting shares: N/A
 - Information about ultimate beneficial owner of the intended acquirer(s) - In case of individuals:
 - Name, CNIC, nationality and address of each person

Name	CNIC	Nationality	Address
Mr. Mudassar Zafar	33100-062530-2	Pakistan	P-773, 22, No. 5, Raja Zulfiqar Colony, Faisalabad
Mr. Muhammad Shakeel-Ahnd	33100-1775964-4	Pakistan	House No. 227-A, Gulberg Colony, Faisalabad
Mr. Tanveer Hussain	33100-0601105-4	Pakistan	P-204, Sharif Park, Main Bazar No. 1, Faisalabad
Mr. Binayamin	33100-7516731-3	Pakistan	Waseem Marol, St. No. 3, Mohallah Hyderabad, Sheikhupura Road, Faisalabad

- 2) Information about the Target Company**
- Name of the target company, its directors and major shareholders alongwith number of shares and percentage of paid up capital. Name of the Target Company: Khurshid Spinning Mills Limited Name of Directors (as per half-yearly accounts for the period ended 31st December, 2017)
 - Mr. Muhammad Aslam (Chairman of the Board of Directors)
 - Mr. Muhammad Iqbal (Chief Executive Officer)
 - Mr. Zaveesh Saaved
 - Mr. Muhammad Shabbab Ali
 - Mr. Fazeel-Uz-Zaman
 - Khawaja Asim-Kharshid
 - Major Shareholders

Part C

Categories of Shareholders	No. of Shares Held	%age Shareholding
Directors, Chief Executive Officers and their spouses and minor children	4,634,000	35.17%
NI/T and ICP	1,091,990	8.29%
Banks, DFIs, and Non-banking Financial Institutions	2,150,400	16.52%

Note: Shareholding pattern has been taken from annual audited accounts for the year ended 30th June, 2017. Detailed breakdown of shareholder category is not available in the financial statements.

- Total number of issued shares of the company. Based on the half-yearly accounts for the period ended 31st Dec, 2017 the total number of shares issued are 13,174,800 ordinary shares of PKR 10/- each. Date of listing and offer price at the time of initial public offering: Date of listing: 30th October, 1999 Offer price: PKR 10.00 per share Opening price at securities exchange at time of listing: PKR 10.00 per share Share price quoted on the securities exchange one day before the public announcement of intention: Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.(f) of PSX Regulations i.e. non-payment of dues of the Exchange and Clause 5.11.(g) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan (SECP) vide its letter bearing reference number CS(IA)RN/2122015 dated 27th March, 2017. As per the data available on the PSX website, the last trading day of the Company was 30th May, 2012, with the closing price being PKR 1.00 per share.
- The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention. Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.(f) of PSX Regulations i.e. non-payment of dues of the Exchange and Clause 5.11.(g) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan (SECP) vide its letter bearing reference number CS(IA)RN/2122015 dated 27th March, 2017.
- Financial performance of the company for the last five years, including profit/loss after tax, earning per share, payoffs.

Name	2013	2014	2015	2016	2017
Total Assets	508,928	473,185	457,283	437,392	413,361
Total Liabilities	635,860	601,513	569,154	583,544	567,295
Total Equity (including surplus on revaluation of Property, Plant & Equipment)	(329,727)	(320,516)	(322,616)	(330,377)	(318,323)
Surplus on revaluation of Property, Plant & Equipment	202,795	192,188	180,745	174,225	164,389
Sales	-	-	-	-	-
Profit/(Loss) before taxation	23,844	(19,405)	(36,144)	(23,999)	(2,286)
Profit/(Loss) after taxation	36,937	(9,962)	(29,517)	(20,621)	(84)
EPS (basic)	2.80	(0.78)	(2.24)	(1.57)	(0.01)
EPS (diluted)	2.80	(0.78)	(2.24)	(1.57)	(0.01)
Dividends	-	-	-	-	-

Source: Annual audited accounts for years ended 30th June, 2013-17. Any questions in regard to the announcement can be directed to: **Mr. Muhammad Aslam** Senior Vice President Investment Banking BMA Capital Management Limited Email: mdhammad.aslam@bmacapital.com Contact No: +92 21 3246 1008 **Mr. Mudassar Zafar** For and on behalf of Beacon Impex (Private) Limited. Authorized Signatories: **Mr. Mudassar Zafar** Chief Executive **Mr. Binayamin** General Manager (Finance)

Speakers lambast world powers' silence on Indian brutalities

REIGN OF TERROR IN KASHMIR

Back dialogue between India, Pakistan and Kashmiris

OUR STAFF REPORTER ISLAMABAD

Speakers of a moot have lambasted the failure of international organizations and community to protect Kashmiris from continuous brutalities at the hands of heavily armed Indian security forces in Occupied Kashmir.

They were speaking at a one-day international conference titled "Kashmir: An Unfinished Agenda of Partition", organized by Pakistan House here on Monday.

The conference aimed to explore new channels of communications between Pakistan, India and the Kashmiri people so that a dialogue on peaceful resolution of the Kashmir dispute could be initiated.

The moot was attended by both local and foreign dignitaries including Azad Jammu and Kashmir President Sardar Masood Khan, Gen (ret'd) Ehsan-ul-Haq NI, former chairman Joint Chiefs of Staff Committee and Chairman Board of Governors Pakistan House Lt-Gen (ret'd) Khalid Khatib, MP and Chair All-Party Parliamentary Groups on Kashmir Chris Leslie, MEP, Vice President Kashmir Group in the European Parliament Julie Ward, MP, Muhammad Afzal Khan, Shadow Minister for Immigration, British Parliament, Dr Nazir Gillani, President, Jammu and Kashmir Human Rights Commission (JHRC), Raja Nadeem Hussain, Chairman, Jammu Kashmir Self-Determination Movement International, Yasmin Daq, Member of the Labour Party's National, Executive Committee and Manchester C2, Ghulam Muham-

mad Sofi, Convener of All Parties Hurriyat Conference Azad Jammu and Kashmir Chapter, Tony Lloyd, Shadow Secretary of State for Northern Ireland, Anthea McIntyre, MEP, Chairperson Friends of Kashmir in the European Parliament, Sardar Tanmanjeet Singh Dhess, MP, British Parliament, Mashaal Hussein Mullik, Chairperson Peace and Culture Organization, Naz Shah, MP, British Parliament and others.

Gen (ret'd) Haq said that the focus on the Kashmir dispute has acquired a sense of urgency in recent times on two counts: massive violations of the Kashmiri people are being perpetrated and the unfolding of geopolitical and geostrategic paradigms on both regional and global security chapters. He reiterated that "we should ask the question that would this create a rethink in Delhi and could stand as an opportunity for peace? The Kashmiri dispute cannot be wished away and it will keep on recurring. Status quo is not a solution."

He said that the Kashmiri struggle has shifted to the new generation. "After many years, Pakistan has regained centrality and Indian attempts have not been successful to pacify the issue," he said stressing that it was a daunting humanitarian challenge.

"It warrants an urgent attention to resolve through a multi-track dialogue and solution-centric deliberations for the resumption of Indo-Pakistan dialogue. There are three parties to the conflict, India, Pakistan and the people of Kashmir and it is essential to address varying levels of dispute. War is no more an option, we should restructure a detente and a structured mechanism is needed to be

evolved for resolving the issue. The immediate priority should be to refer to the Kashmiri people. The Kashmir issue should not be wished away and cannot be put on the back burner. Kashmiri solution should be a win-win for all that would lead towards stability in the region."

Muhammad Afzal Khan, MP, Shadow Minister for Immigration, British Parliament, said that the occupied Kashmir was also an area where human rights abuses have taken place, which are well documented by international organizations such as Amnesty International.

"The overbearing military presence has exerted its strength by violating the rights of women and children in particular, where the most vulnerable have to protection as the male members of the family lie in mass graves or have disappeared. The truth is, the stubbornness of the Indian government is resulting in the South Asia continent paying the price with growing instability. The development of CPEC is a good opportunity for the region to work together for the benefit of all, yet again India appears to be quite happy to play a negative role for the geopolitical benefit of outside players. The UN is not speaking out to say who is violating the LoC, so that the world knows who is the aggressor? It would not be an unfair statement to say that UN does not have any leg or any teeth of Kashmiri people."

While addressing the conference via video from London, Chris Leslie said that one of the biggest challenges was that the international media failed to highlight the plight of the Kashmiri people that it deserves.

KP rejects proposed hike in gas prices

FAWAD YOUSAFZAI ISLAMABAD

The KP government has rejected the SNGPL proposed hike of 78.4 percent in prices of gas from Rs445.21 per MMBTU to Rs812.1 for FY 2018-19, saying instead of increase the company should improve its management and reduce its losses.

In a public hearing on SNGPL petition for gas hike, conducted by Oil and Gas Regulatory Authority (OGRA), chief executive officer (CEO) of KPGLC, said that instead of price hike the gas company should improve its UFG as every year millions of rupees are spent by SNGPL on unaccounted-for gas (UFG) contracts annually but still the losses are sky high. FY 2018-19, SNGPL proposed budget of Rs1,313,940 million for UFG (Rs6.16 million last year) which means that the UFG is on the rise.

Government of KP completely rejected the proposal and insisted that the gas prices should not be increased rather decreased through better planning, management and following international best practices. Government of Khyber Pakhtunkhwa intervened in the public hearing on behalf of the consumers of KP.

The OGRA conducted a public hearing on Monday, regarding Sai Northern Gas Pipeline Limited's (SNGPL) estimated revenue requirements for FY 2018-19. The SNGPL had proposed a 78.4 per cent hike in prescribed prices of Rs445.21 per MMBTU to Rs812.1 for FY 2018-19 which will eventually increase the end consumer gas prices for FY 2018-19.

The KPGLC CEO in his presentation said that petition submitted by SNGPL was not drafted in light of Article 15B of the Constitution which states that gas priority shall be given to the province in which gas is being produced to fulfill its requirements. The representative from KP government stated that as per the petition, SNGPL had not planned any transmission network in KP for the FY 2018-19. Even the distribution network was planned for specific region and not for the whole KP. Only 14 per cent of the total gas connections were allocated to KP which was a breach of Article 15B, Supreme Court directives, Peshawar High Court order, prime minister's directives and federal minister for energy's decisions.

PPP AIMS TO SHUN SINDH TAG Bilawal, Zardari hope to do better in other provinces

SHAFQAT ALI ISLAMABAD

The Pakistan People's Party is aiming to shun the Sindh tag and do better in other provinces in the upcoming general election and rival candidates elected as the chairman, the deputy chairman and the opposition leader. We will again win more seats in Punjab than most of the people think we can win," she said.

Daulana said the PTI had supported the PPP candidates during the Senate election and deputy chairman elections so nothing could be ruled out in politics. "In the Senate elections, we won more seats than expected and our candidates elected as the chairman, the deputy chairman and the opposition leader. We will again win more seats in Punjab than most of the people think we can win," she said.

Daulana was optimistic that the PPP will be a key player in the general election. "Once the elections are over, we will see how we can form a coalition government with any party. Nothing is final in politics. We have to move with the allies and rivals," she said.

Zardari believes over 30 National Assembly seats from the 140-plus on offer in Punjab could give the party a realistic chance to lead a coalition government in the centre.

Bilawal, however, has higher expectations and insists on even forming the provincial government. Bilawal's optimism stems from successful rallies in various cities which he claims have mobilized the party workers.

PPP Punjab Information Secretary Senator Mustafa Nawaz Khokhar said those calling the PPP a regional party had failed to win a seat in the Senate elections from Punjab, Balochistan and Sindh. "The PTI only won seats from Khyber-Pakhtunkhwa (in the Senate polls). We won two seats from Sindh, Khyber-Pakhtunkhwa and Balochistan and fought well in Punjab too. It's no crystal clear which is the regional party and which is the national party," he quipped.

Khokhar said the PTI had only equipped itself for the 'regional' party. "The Senate chairman and deputy chairman elections. It is just a soft reminder for them. They voted for us (the PPP) and are now criticizing us. Nobody is able to ignore the PPP after the elections," he said.

The lawmaker said the PPP was focusing on rural Punjab for its general election as "we served the farmers during our tenure (2008-2013)". This, he said, did not mean "the PPP will not contest in the urban areas. We are hoping to win seats from urban areas in Punjab too but the major chunk (of victories) is expected from South Punjab. We will do much better in this province (Punjab) and nobody will be able to form the government without us. We have a good following in Sindh but we also have vote bank in all the provinces."

APNS, PAA thank CJP over ads payment initiative

PR LAHORE

The All Pakistan Newspapers Society (APNS) and Pakistan Advertising Association (PAA) have expressed their profound thanks to Chief Justice Justice Saqib Nisar for instructing federal and provincial governments to clear the dues relating to their advertising in the media.

In a joint statement, the two organisations observed that the direction of the Supreme Court would help timely payments to the media in leaving financial crunch being faced by the industry. The chief justice has constituted a committee consisting of (P) Muhammad Saieem, APNS Secretary General Samad Ali, PAA Chairman Jawad Hussain and secretaries of provincial governments to verify the dues of print media and evolve a mechanism for payment of the dues without further delay.

UN, WORLD NEED TO DO MORE FOR KASHMIR: SHERRY

OUR STAFF REPORTER ISLAMABAD

The Pakistan People's Party vice president reiterated the party's support for the Kashmiri cause, saying: "PPP will always stand by Kashmiri Kashmiris on every forum, be it local or international."

"The world must not allow Indian forces to kill innocent Kashmiris with impunity. My first act as senator was to move a resolution on Kashmir at the Institute of International Relations here, she said Kashmir had become the symbol of the lost conscience of the international community which has repeatedly turned a blind eye to the bloody violence, coercion and suppression that the people of Indian-held Kashmir are facing at the hands of the Indians."

"We also need to ask what the divided Muslim world is doing right now for the people of Kashmir and Palestine who are standing alone, and this needs to change. Not only must Pakistan raise its voice, and support the special envoy that the Senate of Pakistan asked for on April 27, 2018 in a joint resolution, but so must other Muslim countries. We should not pass the blame and put all responsibility on only the western countries," said the Senator.

Criticising the Indian atrocities in Kashmir and the silence of the international community, Senator Rehman said: "Indian democracy breaks a leg when it comes to Kashmir. There is a wall of silence, torture, discrimination and horrible sanctions against the Kashmiri people, who have become one of the most persecuted communities in the world. There are two things here."

"Firstly, India has managed to contain the real story of the Kashmir issue. Secondly, India has set the narrative. This narrative is one whereby a legitimate political freedom struggle for inalienable rights to self-determination has been reframed as a terrorist movement, which is of course convenient to international powers. It is not that they don't know what is going on. It is about not wanting to know. We must tell the story of this repression and blatant human rights violations to all international players."

The opposition leader said: "Kashmir needs to be back on the international agenda. Despite the fact that the international community has been a silent observer on this issue thus far, we look forward to the United Nations waking up to the wishes of the Kashmiris and Palestinians, and decide that they, too, have a right to self-determination."

Public Announcement of Intention to Acquire up to 67.2546% shares (8,960,650 ordinary shares) or control of Khurshid Spinning Mills Limited by Beacon Impex(Private) Limited (the "Target Company" or the "Company") under the Securities Act, 2015

Part A

Brief Description of the intended acquisition:		
Intended Acquisition through	Number of shares	Percentage
Agreement(s)	4,546,500	34.5091%
Public Offer	4,314,150	32.7455%

Part B

1) Information about the Acquirer

a) Name(s) and address(es) of acquirer along with persons acting in concert, if any. Name: Beacon Impex (Private) Limited Address: Universal House, West Canal Road, Faisalabad

b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder. Ultimate controlling shareholders of the Acquirer are (1) Mr. Mudassar Zafar, (2) Mr. Muhammad Shakeel Ahrdi, (3) Mr. Tanveer Hussain, and (4) Mr. Binyamin

c) Name(s) and address(es) of manager to the offer of the acquirer. Name: BMA Capital Management Limited Address: BMA Capital Management Limited, Unit Tower, Level 8, 11 Chundrigar Road, Karachi, Pakistan

d) Principal areas of business of the acquirer and relevant experience. Beacon Impex (Private) Limited (the "Acquirer") is involved in information technology services and IT & pack services. It also operates a spinning unit acquired on a leasing lease agreement.

e) In case the acquirer is a fund/company(s):

- (i) Names of the chief executive and directors of the company(s): Directors: (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shakeel Ahrdi Chief Executive Officer: Mr. Mudassar Zafar
- (ii) Names of substantial shareholders of the company: (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shakeel Ahrdi
- (iii) Date of incorporation: 30 December, 2005
- (iv) Jurisdiction of incorporation: Pakistan
- (v) Authorized and paid up capital: Authorized: PKR 10,000,000 Paid up: PKR 10,000,000
- f) Detail of companies, where the intended acquirer(s) hold more than thirty percent voting shares: N/A
- g) Information about ultimate beneficial owner of the intended acquirer(s) - In case of individuals:

Name	CNIC	Nationality	Address
Mr. Mudassar Zafar	33100-0629532-2	Pakistan	P-773, St No 9, Raja Jullaha Colony, Faisalabad
Mr. Muhammad Shakeel Ahrdi	33102-1775994-6	Pakistan	House No. 227-A, Gulberg Colony, Faisalabad
Mr. Tanveer Hussain	33100-0622110-9	Pakistan	P-324, Sharf Pura, Man Sagar No. 1, Faisalabad
Mr. Binyamin	33100-7549731-9	Pakistan	Waseem Marvi, St No. 3, Morahan Hyderabad Sheikhupura Road, Faisalabad

- In case of Fund/Company etc. N/A
- h) Details of any existing holding of voting rights in the target company
- i. Which the acquirer owns or over which it has control or direction. None
- ii. Which is owned or controlled or directed by any person acting in concert with the acquirer. None
- iii. In respect of which the acquirer or any person acting in concert with him has received an irrevocable commitment to accept the takeover offer, and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities. None
- j) All conditions (including normal conditions relating to acceptance, listing and increase or capital) to which the public offer or the posting of it is subject. N/A

Part C

2) Information about the Target Company

a) Name of the target company, its directors and major shareholders alongwith number of shares and percentage of paid up capital. Name of the Target Company: Khurshid Spinning Mills Limited

Name of Directors (as per half-yearly accounts for the period ended 31st December, 2017)

- Mr. Muhammad Ashraf (Chairman of the Board of Directors)
- Mr. Muhammad Iqbal (Chief Executive Officer)
- Mr. Zeshan Saeed
- Mr. Fawazul Zaman
- Mr. Muhammad Shabbaz Ali
- Mr. Khawaja Ameer/urshid

Major Shareholders

Categories of Shareholders	No. of Shares Held	%age Shareholding
Directors, Chief Executive Officers and their spouses and minor children	4,634,000	35.17%
NIIT and ICP	1,091,900	8.29%
Banks, DFIs, and Non-banking Financial Institutions	2,150,400	16.32%

Note: Shareholding pattern has been taken from annual audited accounts for the year ended 30th June, 2017. Detailed breakdown of shareholder category is not available in the financial statements.

b) Total number of issued shares of the company. Based on the half-yearly accounts for the period ended 31st Dec, 2017 the total number of shares issued are 13,174,800 ordinary shares of PKR 10/- each

c) Date of listing and offer price at the time of initial public offering. Date of listing: 30th October, 1998. Offer price: PKR 10.00 per share

d) Opening price at securities exchange at time of listing. PKR 10.00 per share

e) Share price quoted on the securities exchange one day before the public announcement of intention. Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.1(a) of PSX Regulations i.e. non-payment of dues to the Exchange and Clause 5.11.1(b) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter bearing reference number CSD/ARN/12/2015 dated 27th March, 2017. As per the data available on the PSX website, the last trading day of the Company was 30th May, 2012, with the closing price being PKR 1.00 per share.

f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention. Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.1(a) of PSX Regulations i.e. non-payment of dues to the Exchange and Clause 5.11.1(b) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter bearing reference number CSD/ARN/12/2015 dated 27th March, 2017.

g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, payouts.

Name	2013	2014	2015	2016	2017
Total Assets	508,928	473,185	457,283	437,392	413,361
Total Liabilities	635,860	601,513	589,154	593,544	587,295
Total Equity (including surplus on revaluation of Property Plant & Equipment)	(328,727)	(320,516)	(322,616)	(300,377)	(318,323)
Surplus on revaluation of Property Plant & Equipment	202,795	192,188	180,745	174,225	164,380
Sales	-	-	-	-	-
Profit / (Loss) before taxation	23,944	(19,405)	(36,144)	(23,990)	(2,295)
Profit / (Loss) after taxation	36,937	(9,842)	(29,517)	(20,621)	(84)
EPS (Basic)	2.80	(0.78)	(2.24)	(1.57)	(0.01)
EPS (Diluted)	2.80	(0.78)	(2.24)	(1.57)	(0.01)
Dividends	-	-	-	-	-

Source: Annual audited accounts for years ended 30th June, 2013-17. Any questions in regard to the announcement can be directed to: Manager to the offer: Mr. Muhammad Abdullatif Analyst Investment Banking BMA Capital Management Limited Email: muhammad.abdullatif@bmacapital.com Contact No: +92 21 3246 1068 For and on behalf of Beacon Impex (Private) Limited. Authorized Signatories: Mr. Mudassar Zafar Chief Executive Mr. Binyamin General Manager (Finance)

Speakers lament world powers' silence on Indian brutalities

REIGN OF TERROR IN KASHMIR

Back dialogue between India, Pakistan and Kashmiris

OUR STAFF REPORTER ISLAMABAD

Speakers of a moot have lamented the failure of international organizations and community to protect Kashmiris from continuous brutalities at the hands of heavily armed Indian security forces in Occupied Kashmir.

They were speaking at a one-day international conference titled "Kashmir: An Unfinished Agenda of Parity", organized by Pakistan House here on Monday.

The conference aimed to explore new channels of communications between Pakistan, India and the Kashmiri people so that a dialogue on peaceful resolution of the Kashmir dispute could be initiated.

The moot was attended by both local and foreign dignitaries including Azad Jammu and Kashmir President Sardar Masood Khan, Gen (ret) Ehsan-ul Haq NI, former chairman Joint Chiefs of Staff Committee and Chairman Board of Governors Pakistan House Lt-Gen (ret) Khalid Rabhani, MP and Chair All-Party Parliamentary Groups on Kashmir Chris Leslie, MEP, Vice President Kashmiri Group in the European Parliament Julie Ward, MP, Mohammed Afzal Khan, Shadow Minister for Immigration, British Parliament, Dr Nazir Gillani, President, Jammu and Kashmir Human Rights Commission (JKHRC), Raja Najabat Hussain, Chairman, Jammu Kashmir Self-Determination Movement International, Yasmin Durr, Member of the Labour Party's National, Executive Committee and Manchester Cx, Ghulam Muham-

mad Safi, Convener of All Parties Hurriyat Conference Azad Jammu and Kashmir Chapter, Tony Lloyd, Shadow Secretary of State for Northern Ireland, Aislinn McEvoy, MEP, Chairperson Friends of Kashmir in the European Parliament, Sardar Tanmanjeet Singh Dhesi, MP, British Parliament, Mushaal Hussain Mullik, Chairperson Peace and Culture Organization, Naz Shah, MP, British Parliament and others.

Gen (ret) Haq said that the focus on the Kashmir dispute has acquired a sense of urgency in recent times on two counts: massive violations of the Kashmiri people are being perpetrated and the unfolding of geopolitical and geostrategic paradigm on both regional and global security calculus. He reiterated that "we should ask the question that would this create a rethink in Delhi and could stand as an opportunity for peace? The Kashmir dispute cannot be wished away and it will keep on recurring. Status quo is not a solution."

He said that the Kashmiri struggle has shifted to the new generation. "After many years, Pakistan has regained centrality and Indian attempts have not been successful to pacify the issue," he said stressing that it was a daunting humanitarian challenge.

"It warrants an urgent attention to resolve through a multi-track dialogue and solution-centric deliberations for the resumption of Indo-Pakistan dialogue. There are three parties to the conflict, India, Pakistan and the people of Kashmir and it is essential to address varying levels of dispute. War is no more an option, we should restructure a detente and a structured mechanism is needed to be

evolved for resolving the issue. The immediate priority should be to provide relief to the Kashmiri population. The Kashmir issue cannot be wished away and cannot be put on the back burner. Kashmiri solution should be a win-win for all that would lead towards stability in the region."

Mohammed Afzal Khan, MP, Shadow Minister for Immigration, British Parliament, said that the occupied Kashmir was also an area where human rights abuses have taken place, which are well documented by international organizations such as Amnesty International.

"The overbearing military presence has exerted its strength by violating the rights of women and children in particular, where the most vulnerable have no protection as the male members of the family lie in mass graves or have disappeared. The truth is, the humaneness of the Indian government is resulting in the South Asia continent paying the price with growing instability. The development of CPEC is a good opportunity for the region to work together for the benefit of all, yet again India appears to be quite happy to play a negative role for the geopolitical benefit of other players. The UN is not speaking out to say who is violating the LoC, so that the world knows who is the aggressor? It would not be an unfair statement to say that UN does not have any leg or any teeth."

While addressing the conference via video from London, Chris Leslie said that one of the biggest challenges was that the international media failed to highlight the plight of the Kashmiri people that it deserves.

KP rejects proposed hike in gas prices

FAWAZ YOUSAFZAI ISLAMABAD

The KP government has rejected the SNGPL proposed hike of 78.4 percent in prices of gas from Rs445.21 per MMBTU to Rs121.1 for FY 2018-19, saying instead of increase the company should improve its management and reduce its losses.

In a public hearing on SNGPL petition for gas hike, conducted by O&G Regulatory Authority (Ogra), chief executive officer (CEO) of KP O&G said that instead of price hike the gas company should improve its UFG as every year millions of rupees are spent by SNGPL on unaccounted-for gas (UFG) control annually but still the losses are sky high. FY 2018-19, SNGPL proposed budget of Rs1,313,968 million for UFG (Rs6.16 million last year) which means that the UFG is on the rise.

Government of KP completely rejected the proposal and insisted that the gas prices should not be increased rather decreased through better planning, management and following international best practices. Government of Khyber Pakhtunkhwa intervened in the public hearing on behalf of the consumers of KP.

The Ogra conducted a public hearing on Monday, regarding SNGPL's gas price hike limited's (SNGPL) estimated revenue requirements for FY 2018-19. The SNGPL had proposed a 78.4 per cent hike in prescribed prices of Rs445.21 per MMBTU to Rs121.1 for FY 2018-19 which will eventually increase the end consumer gas prices for FY 2018-19.

The KP O&G CEO in his presentation said that petition submitted by SNGPL was not drafted in light of Article 158 of the Constitution which states that gas priority shall be given to the province in which gas is being produced to fulfill its requirements. The representative from KP government stated that as per the petition, SNGPL had not planned any transmission network in KP for the FY 2018-19. Even the distribution network was planned for specific region and not for the whole KP. Only 14 per cent of the total gas connections were allocated to KP which was a breach of Article 158, Supreme Court directives, Peshawar High Court Order, prime minister's directives and federal minister for energy's decisions.

APNS, PAA thank CJP over ads payment initiative

LAHORE

The All Pakistan Newspapers Society (APNS) and Pakistan Advertising Association (PAA) have expressed their profound thanks to Chief Justice in Saqib Nisar for instructing federal and provincial governments to clear the dues relating to their advertising in the media.

In a joint statement, the two organizations observed that the direction of the Supreme Court would help timely payments to the media in bringing financial crunch being faced by the industry. The chief justice has constituted a committee consisting of PAA Chairman Jawad Humayun and secretaries of provincial governments to verify the dues of print media and evolve a mechanism for payment of the dues without further delay.

PPP AIMS TO SHUN SINDH TAG

Bilawal, Zardari hope to do better in other provinces

SHAFQAT ALI ISLAMABAD

The Pakistan People's Party is aiming to shun the Sindh tag and do better in other provinces in the upcoming general election amid rivals claim that it had effectively become a rural Sindh-only party.

Close aides to the PPP leadership told The Nation that Bilawal Bhattu Zardari and Asif Ali Zardari - the party's chairman and co-chair - were putting all their efforts to at least fetch some seats from the other three provinces in the general elections, expected in July.

Senior PPP leaders said Bilawal and Zardari hoped to perform better in the provinces, other than Sindh, to neutralise the "anti-PPP propaganda".

Pakistan Tehreek-e-Insaf's recent losses, termed the PPP a "regional party" have intimidated the PPP leadership who are hoping to prove the detractors wrong. Zardari had not ruled out an alliance with the PTI after the elections to form a coalition government but the PTI immediately rejected the option with a "thank you" note.

On Monday, Bilawal said an alliance with the PTI was not possible ahead of the upcoming general election.

In the 2013 polls, the PPP lost heavily and the low-popularity readings continued until 2017. The party, however, is once again looking to make a comeback in Punjab with a few encouraging rallies in the populous province - that decides who will rule the country in every general election. The PPP is optimistic that influential politicians - annoyed with the PML-N and the PTI - could join the party and strengthen its chance of performing better after a political hiatus.

PPP South Punjab Secretary General Nadeem Daultana said his party had been playing an active role for decades at the national level and faced several dictators during this process.

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Daultana said the PTI had supported the PPP candidates during the Senate chairman and deputy chairman elections so nothing could be ruled out in politics. "In the Senate elections, we won more seats than expected and had our candidates elected as the chairman, the deputy chairman and the opposition leader. We will again win more seats in Punjab than most of the people think we can win," he said.

Daultana was optimistic that the PPP will be a key player in the general election. "Once the elections are over, we will see how we can form a coalition government with any party. Nothing is final in politics. We have to move with the times and rivals," he said.

Zardari believed even 30 National Assembly seats from the 140-plus open in Punjab could give the party a realistic chance to lead a coalition government in the centre.

Bilawal, however, has higher expectations and insists on even forming the provincial government. Bilawal's optimism stems from successful rallies in various cities which he claims have mobilized the party workers.

PPP Punjab Information Secretary Senator Mustafa Nawaz Khokhar said those calling the PPP a regional party had failed to win a seat in the Senate elections from Punjab, Balochistan and Sindh. "The PTI only won seats from Khyber-Pakhtunkhwa (in the Senate polls). We won seats from Sindh, Khyber-Pakhtunkhwa and Balochistan and fought well in Punjab too. It's now crystal clear which is the regional party and which is the national party," he quipped.

Khokhar said the PTI had only recently voted for the "regional party" in the Senate chairman and deputy chairman elections. "It is just a soft reminder for them. They voted for us (the PPP) and are now criticising us. Nobody will be able to ignore the PTI after the elections," he said.

The lawmaker said the PPP was focusing on rural Punjab for the general election as "we served the farmers during our tenure (2008-2013)". This, he said, did not mean "the PPP will not contest in the urban areas. We are hoping to win seats from urban areas in Punjab too but the major chunk (of victories) is expected from South Punjab. We will do much better in this province (Punjab) and nobody will be able to form the government without us. We have a good following in Sindh but we also have vote bank in all the provinces."

UN, WORLD NEED TO DO MORE FOR KASHMIR: SHERRY

OUR STAFF REPORTER ISLAMABAD

Opposition leader in Senate Sherry Rehman Monday said that the United Nations, international community and the Muslim world needed to do more for the oppressed Kashmiri and Palestinian people.

Chairing a conference organised by the Kashmir Institute of International Relations here, she said Kashmir had become the symbol of the lost cause of the international community which has repeatedly turned a blind eye to the bloody violence, coercion and oppression that the people of Indian-held Kashmir are facing at the hands of the Indians.

"We also need to ask what the divided Muslim world is doing right now for the people of Kashmir and Palestine who are standing alone, and this needs to change. Not only Pakistan raise its voice, and appoint the special envoy that the Senate of Pakistan asked for on April 17, 2018 in a joint resolution, but so must other Muslim countries. We should not pass the blame and put all responsibility on only the western countries," said the Senator.

The Pakistan People's Party vice president reiterated the party's support for the Kashmiri cause, saying "PPP will always stand by Kashmir. Kashmir is always on our agenda and we will talk about Kashmir on every forum, be it local or international."

The world must not allow Indian forces to kill innocent Kashmiris with impunity. My first act as senator was to move a resolution on Kashmir in the Senate, highlighting Indian atrocities in the region, which was unanimously passed by the Upper House and we will continue to raise our voice. We were also the ones who urged the government to appoint a special envoy for Kashmir, but have seen no action on it so far."

"It is particularly disturbing, considering the heinous human rights violations being committed by the Indian government and its armed forces in Kashmir that it gets no real coverage internationally. The Parliament and media have a responsibility and a pivotal role to play in this conflict. It is to get the stories of Kashmiris out to the world. The world needs to know what is happening in reality, on the ground level," she added.

the silence of the international community. Senator Rehman said: "Indian democracy breaks a leg when it comes to Kashmir. There is a wall of silence, torture, discrimination and horrible sanctions against the Kashmiri people, who have become one of the most persecuted communities in the world. There are three things here."

"Firstly, India has managed to contain the real story of the Kashmir issue. Secondly, India has set the narrative. This narrative is one whereby a legitimate political freedom struggle for inalienable rights to self-determination has been reformed as a terrorist movement, which is of course convenient to international powers. It is not that they don't know what is going on. It is about not wanting to know. We need to tell the story of this repression and blatant human rights violations to all international players."

The opposition leader said: "Kashmir needs to be back on the international agenda. Despite the fact that the international community has been a silent observer on this issue thus far, we look forward to the United Nations waking up to the wishes of the Kashmiris and Palestinians, and decide that they, too, have a right to self-determination."

Public Announcement of Intention to Acquire up to 67.2546% shares (8,860,650 ordinary shares) or control of Khurshid Spinning Mills Limited by Beacon Impex (Private) Limited (the "Target Company" or the "Company") under the Securities Act, 2015

Part A
Brief Description of the Intended Acquisition:

Intended Acquisition through	Number of shares	Percentage
Agreement(s)	4,546,500	34.5091%
Public Offer	4,314,150	32.7459%

- Part B**
- 1) Information about the Acquirer
- Name(s) and address(es) of acquirer along with persons acting in concert, if any. Name: Beacon Impex (Private) Limited Address: Universal House, West Canal Road, Faisalabad
 - Name(s) of the ultimate acquirer or the ultimate controlling shareholder. Ultimate controlling shareholders of the Acquirer are (1) Mr. Mudassar Zafar, (2) Mr. Muhammad Shaike-Ahmad, (3) Mr. Tanveer Hussain, and (4) Mr. Binyamin
 - Name(s) and address(es) of manager to the offer of the acquirer. Name: BMA Capital Management Limited Address: BMA Capital Management Limited, Unit Tower, Level 8, I.I. Chundriger Road, Karachi, Pakistan.
 - Principal areas of business of the acquirer and relevant experience. Beacon Impex (Private) Limited (the "Acquirer") is involved in Information Technology services and pick & pack services. It also operates a spinning unit acquired on an operating lease arrangement.
 - In case the acquirer is a fund company(s):
 - Name of the chief executive and directors of the company(s) Director: (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shaike-Ahmad Chief Executive Officer: Mr. Mudassar Zafar
 - Name of substantial shareholders of the company. (1) Mr. Mudassar Zafar (2) Mr. Muhammad Shaike-Ahmad
 - Date of incorporation: 5th December, 2005
 - Jurisdiction of incorporation: Pakistan
 - Authorized and paid up capital: Authorized: PKR 10,000,000 Paid up: PKR 10,000,000
 - Detail of companies, where the intended acquirer(s) hold more than thirty percent voting shares: N/A
 - Information about ultimate beneficial owner of the intended acquirer(s):
 - Name, CNIC, nationality and address of each person

Name	CNIC	Nationality	Address
Mr. Mudassar Zafar	30100-002030-2	Pakistani	P-773 St. No. 8 Raja Zulfiqar Colony, Faisalabad
Mr. Muhammad Shaike-Ahmad	30102-1770964-5	Pakistani	House No. 227-A, Qutub Colony, Faisalabad
Mr. Tanveer Hussain	30102-082110-6	Pakistani	P-204, Sharf Park, Main Bazar No. 1, Faisalabad
Mr. Binyamin	30102-7510731-4	Pakistani	Wazwan Market, St. No. 3, Mohallah Hyderabad, Gheshpur Road, Faisalabad

- In case of Fund/Company etc. N/A
- 2) Details of any existing holding of voting rights in the target company
- Which the acquirer owns or over which it has control or direction: None
 - Which is owned or controlled or directed by any person acting in concert with the acquirer: None
 - In respect of which the acquirer or any person acting in concert with him has received an irrevocable commitment to accept the takeover offer, and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities: None
- All conditions (including normal conditions relating to acceptance, listing and increase or capital) to which the public offer or the posting of it is subject. N/A

- Part C**
- 2) Information about the Target Company
- Name of the target company, its directors and major shareholders alongwith number of shares and percentage of paid up capital. Name of the Target Company: Khurshid Spinning Mills Limited Name of Directors: See half-year accounts for the period ended 31st December, 2017
 - Mr. Muhammad Asrar (Chairman of the Board of Directors)
 - Mr. Muhammad Iqbal (Chief Executive Officer)
 - Mr. Zeeshan Saeed
 - Mr. Fazeel-Uz-Zaman
 - Mr. Muhammad Shahbaz Ali
 - Mr. Khawaja Amerkhanzad
 - Mr. Khawaja Asim/Khurshid

Categories of Shareholders	No. of Shares Held	%age Shareholding
Directors, Chief Executive Officers and their spouses and minor children	4,634,000	35.17%
NI and ICP	1,091,900	8.29%
Banks, DFIs, and Non-banking Finance Institutions	2,150,400	16.32%

Note: Shareholding pattern has been taken from annual audited accounts for the year ended 30th June, 2017. Detailed breakdown of shareholder category is not available in the financial statements.

- Total number of issued shares of the company. Based on the half-yearly accounts for the period ended 31st Dec. 2017 the total number of shares issued are 13,174,800 ordinary shares of PKR 10/- each
- Date of listing and offer price of the time of initial public offering: Date of listing: 30th October, 1999 Offer price: PKR 10.00 per share
- Opening price at securities exchange at time of listing: PKR 10.00 per share
- Share price quoted on the securities exchange one day before the public announcement of intention: Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.1(i) of PSX Regulations i.e. non-payment of dues of the Exchange and Clause 5.11.1(ii) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter bearing reference number CS(DI)AR/212/2015 dated 27th March, 2017. As per the data available on the PSX website, the last trading day of the Company was 30th May, 2012, with the closing price being PKR 1.00 per share. The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention: Trading in shares of the Target Company had been suspended since 1st August, 2012, due to non-compliance with Clause 5.11.1(i) of PSX Regulations i.e. non-payment of dues of the Exchange and Clause 5.11.1(ii) i.e. has been issued a show cause notice for winding up by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter bearing reference number CS(DI)AR/212/2015 dated 27th March, 2017.

Name	2013	2014	2015	2016	2017
Total Assets	508,928	473,185	457,283	437,392	413,361
Total Liabilities	635,800	601,513	569,154	593,544	567,295
Total Equity (including surplus on revaluation of Property, Plant & Equipment)	(326,727)	(620,518)	(322,816)	(300,377)	(218,323)
Surplus on revaluation of Property, Plant & Equipment	262,795	182,188	180,745	174,225	164,389
Sales	-	-	-	-	-
Profit / (Loss) before taxation	23,944	(19,406)	(36,144)	(23,999)	(2,286)
Profit / (Loss) after taxation	36,937	(9,923)	(29,517)	(20,821)	(8,84)
EPS (basic)	2.80	(0.78)	(2.24)	(1.57)	(0.01)
EPS (diluted)	2.80	(0.78)	(2.24)	(1.57)	(0.01)

Source: Annual audited accounts for years ended 30th June, 2013-17. Any questions in regard to the announcement can be directed to:

Manager in the offer:
Mr. Muhammad Asrar
Senior Vice President Investment Banking
BMA Capital Management Limited
Email: muhammad.asrar@bmacapital.com
Contact No: +92 21 3246 1068

For and on behalf of Beacon Impex (Private) Limited:
Authorized Signatories:
Mr. Mudassar Zafar
Chief Executive

Mr. Binyamin
General Manager (Finance)

REIGN OF TERROR IN KASHMIR

Speakers lament world powers' silence on Indian brutalities

Back dialogue between India, Pakistan and Kashmiris

OUR STAFF REPORTER ISLAMABAD

Speakers of a moot have lamented the failure of international organizations and community to protect Kashmiris from continuous brutalities at the hands of heavily armed Indian security forces in Occupied Kashmir.

They were speaking at a one-day international conference titled "Kashmir: An Unfinished Agenda of Partition", organized by Pakistan House here on Monday.

The conference aimed to explore new channels of communications between Pakistan, India and the Kashmiri people so that a dialogue on peaceful resolution of the Kashmir dispute could be initiated. The moot was attended by both local and foreign dignitaries including Azad Jammu and Kashmir President Sardar Masood Khan, Gen (ret'd) Ehsan-ul-Haq Nil, former chairman Joint Chiefs of Staff Committee and Chairman Board of Governors Pakistan House Lt-Gen (ret'd) Khalid Baboon, MP and Chair All-Party Parliamentary Groups on Kashmir: Chris Leslie, MEP, Vice President Kashmir Group in the European Parliament Julie Ward, MP Mohammed Atzal Khan, Shadow Minister for Immigration, British Parliament, Dr Nazir Gillani, President, Jammu and Kashmir Human Rights Commission (JKHRC), Rajiv Nataraj Hussain, Chairman, Jammu Kashmir Self-Determination Movement International, Yasmin Dar, Member of the Labour Party's National, Executive Committee and Manchester G, Ghulam

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He said that the Kashmiri struggle has shifted to a new phase. There are three parties to the conflict, India, Pakistan and the people of Kashmir and it is essential to address varying levels of dispute. War is no more an option, we should restructure a detente and a structured mechanism is needed to be evolved for resolving the issue. The immediate priority should be to provide relief to the Kashmiri population. The Kashmir issue cannot be wished away and cannot be put on the back burner. Kashmir solution should be a win-win for all that would lead towards stability in the region."

Mohammed Afzal Khan, MP, Shadow Minister for Immigration, British Parliament, said that the occupied Kashmir was also an area where human rights abuses have taken place, which are well documented by international organizations such as Amnesty International.

"The overbearing military presence has exerted its strength by violating the rights of women and children in particular, where the most vulnerable have no protection as the male members of the family lie in mass graves or have disappeared. The truth is, the stubbornness of the Indian government is resulting in the South Asia continent paying the price with growing instability. The development of CPCC is a good opportunity for the region to work together and benefit of all, yet again India appears to be quite happy to play a negative role for the geopolitical benefit of outside players. The UN is not speaking out to say who is violating the LoC so that the world knows who is the aggressor? It would not be an unfair statement to say that UN does not have any leg in this matter."

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Bilawal, Zardari hope to do better in other provinces

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PPP South Punjab Secretary General Nattasha Daultana said her party had been playing an active role for decades at the national level and faced several dictators during this process.

"Calling the PPP a regional party will be a silly statement. We have formed the government in the centre several times and dictators failed to confine us. Our numbers in the general election would prove we are a national party which has a representation in all the provinces. We are not Sindh-based," she said while speaking to The Nation.

Daultana said the PTI had supported the PPP candidates during the Senate chairman and deputy chairman elections so nothing could be ruled out in politics. "In the Senate elections, we won more seats than expected and had our candidates elected as the chairman, the deputy chairman and the opposition leader. We will again win more seats in Punjab than most of the people think we can win," she said.

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PPP Punjab Information Secretary Senator Mustafa Nawaz Khokhar said those calling the PPP a regional party had failed to win a seat in the Senate elections from Punjab, Balochistan and Sindh. "The PTI only won seats from Khyber-Pakhtunkhwa (in the Senate polls). We won seats from Sindh, Khyber-Pakhtunkhwa and Balochistan and fought well in Punjab too. It's now crystal clear which is the regional party and which is the national party," he quipped.

Khokhar said the PTI had only recently voted for the 'regional party' in the Senate chairman and deputy chairman elections. "It is just a soft reminder for them. They voted for us (the PPP) and are now criticizing us. Nobody will be able to ignore the PPP after the elections," he said.

The lawmaker said the PPP was focusing on rural Punjab for the general election as "we served the farmers during our tenure (2008-2013)". This, he said, did not mean "the PPP will not contest in the urban areas. We are hoping to win seats from urban areas in Punjab too but the major chunk (of victories) is expected from South Punjab. We will do much better in this province (Punjab) and nobody will be able to form the government without us. We have a good following in Sindh but we also have vote bank in all the provinces."

UN, WORLD NEED TO DO MORE FOR KASHMIR: SHERRY

OUR STAFF REPORTER ISLAMABAD

Opposition leader in Senate Sherry Rehman Monday said that the United Nations, international community and the Muslim world needed to do more for the oppressed Kashmiri and Palestinian people.

Chairing a conference organised by the Kashmir Institute of International Relations here, she said Kashmir had become the symbol of the lost conscience of the international community which has repeatedly turned a blind eye to the bloody violence, coercion and suppression that the people of Indian-held Kashmir are facing at the hands of the Indians.

"We also need to ask what the divided Muslim world is doing right now for the people of Kashmir and Palestine who are standing alone, and this needs to change. Not only Muslim Pakistan raise its voice, and appoint the special envoy that the Senate of Pakistan asked for on April 17, 2018 in a joint resolution, but so must other Muslim countries. We should not pass the blame and put all responsibility on only the western countries," said the Senator.

The Pakistan People's Party vice president reiterated the party's support for the Kashmiri cause, saying "PPP will always stand by Kashmir. Kashmir is always on our agenda and we will talk about Kashmir on every forum, be it local or international."

The world must not allow Indian forces to kill innocent Kashmiris with impunity. My first act as senator was to move a resolution on Kashmir in the Senate, highlighting Indian atrocities in the region, which was unanimously passed by the Upper House and we will continue to raise this issue. We were also the ones who urged the government to appoint a special envoy for Kashmir, but have seen no action on it so far."

"It is particularly disturbing, considering the heinous human rights violations being committed by the Indian government and its armed forces in Kashmir, that it gets no real coverage internationally. The Parliament and media have a responsibility and a pivotal role to play in this conflict. It is to get the stories of Kashmiris out to the world. The world needs to know what is happening in reality, on the ground level," she added.

Critiquing the Indian atrocities in Kashmir and the

silence of the international community, Senator Rehman said: "Indian democracy breaks a leg when it comes to Kashmir. There is a weak of silence, torture, discrimination and horrible sanctions against the Kashmiri people, who have become one of the most persecuted communities in the world. There are two things here."

"Firstly, India has managed to contain the real story of the Kashmir issue. Secondly, India has set the narrative. This narrative is one whereby a legitimate political freedom struggle for inalienable rights to self-determination has been reformed as a terrorist movement, which is of course convenient to international powers. It is not that they don't know what is going on. It is about not wanting to know. We need to tell the story of this repression and blatant human rights violations to all international players."

"The opposition leader said: "Kashmir needs to be back on the international agenda. Despite the fact that the international community has been a silent observer on this issue thus far, we look forward to the United Nations waking up to the wishes of the Kashmiri and Palestinian and decide that they, too, have a right to self-determination."

