



Al Meezan

Investment Management Ltd

Al Meezan/MIF/2018/0383
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ISLAMIC FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Income				
Net realised (loss) / gain on sale of investments	(2,152,703)	971,596	(1,220,596)	306,210
Dividend income	1,557,859	1,131,653	299,054	304,534
Profit on saving accounts with banks	131,937	136,955	36,233	65,600
Reversal of provision for Workers' Welfare Fund	-	184,606	-	184,606
Other income	-	4,010	-	-
	(462,907)	2,428,820	(885,309)	860,950
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	(3,349,247)	7,831,650	4,959,311	660,746
Total income	(3,812,154)	10,260,470	4,074,002	1,521,696
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	678,312	624,557	208,474	248,684
Sindh Sales Tax on management fee	88,181	81,192	27,102	32,329
Remuneration to Central Depository Company of Pakistan Limited - Trustee	34,666	31,979	10,670	12,681
Sindh Sales Tax on trustee fee	4,507	4,157	1,388	1,648
Annual fee to Securities and Exchange Commission of Pakistan	32,220	29,666	9,903	11,812
Auditors' remuneration	522	537	100	122
Charity expense	22,347	15,246	5,643	3,543
Fees and subscription	4,900	2,515	1,460	725
Legal and professional charges	45	230	27	92
Brokerage expense	19,242	28,897	5,528	9,624
Bank and settlement charges	2,890	3,970	740	1,497
Printing charges	745	1,536	245	247
Allocated expenses	33,916	31,228	10,424	12,434
Selling and marketing expense	135,662	18,583	41,694	18,583
Provision for Sindh Workers' Welfare Fund	-	350,111	-	350,111
Total expenses	1,058,155	1,224,404	323,398	704,132
Net (loss) / income from operating activities	(4,870,309)	9,036,066	3,750,604	817,564
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	1,410,564	-	886,770
Net (loss) / income for the period before taxation	(4,870,309)	10,446,630	3,750,604	1,704,334
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(4,870,309)	10,446,630	3,750,604	1,704,334

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/AMMF/2018/0379
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF AL MEEZAN MUTUAL FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018.

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Al Meezan Mutual Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period March 31,		Quarter ended March 31,	
	2018 (Rupees in '000)	2017	2018 (Rupees in '000)	2017
Income				
Net realised (loss) / gain on sale of investments	(326,198)	168,145	(208,001)	69,411
Dividend income	274,659	198,115	56,103	55,601
Profit on saving accounts with banks	17,646	20,588	5,422	10,615
Reversal of Provision for Worker's Welfare Fund	-	34,828	-	34,828
	(33,893)	421,676	(146,476)	170,455
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(416,553)	1,129,504	814,816	71,375
Total (loss) / income	(450,446)	1,551,181	668,340	241,830
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	115,998	107,347	36,208	43,078
Sindh Sales Tax on management fee	15,080	13,955	4,707	5,600
Allocated expenses	5,800	5,364	1,810	2,151
Remuneration to Central Depository Company of Pakistan Limited - Trustee	6,551	6,118	2,057	2,400
Sindh Sales Tax on trustee fee	852	879	268	312
Annual fee to Securities and Exchange Commission of Pakistan	5,510	5,099	1,720	2,046
Auditors' remuneration	628	624	146	160
Charity expense	3,694	2,670	930	670
Fees and subscription	730	426	215	43
Legal and professional charges	27	688	27	405
Brokerage expense	2,721	4,981	782	1,691
Printing expense	110	-	-	-
Selling and marketing expenses	23,200	3,255	7,241	3,255
Bank and settlement charges	1,129	1,685	285	610
Provision for Workers' Welfare Fund (WWF)	-	52,499	-	52,499
Total expenses	182,030	205,589	56,396	114,920
Net (loss) / income from operating activities	(632,476)	1,345,592	611,944	126,910
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	228,874	-	126,935
Net (loss) / income for the period before taxation	(632,476)	1,574,466	611,944	253,845
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(632,476)	1,574,466	611,944	253,845

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Form - 7

Al Meezan/KMIF/2018/0376
April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF KSE MEEZAN INDEX FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of KSE Meezan Index Fund (the Fund), in its meeting held on Tuesday April 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine Months period March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
----- (Rupees in '000) -----				
Income				
Net realised (loss) / gain on sale of investments	(89,240)	39,614	(29,202)	35,680
Dividend income	70,795	35,836	16,188	9,406
Profit on saving accounts with banks	252	428	66	124
Reversal of Provision for Workers' Welfare Fund (WWF)	-	12,897	-	12,897
Other income	732	717	251	328
	(17,461)	89,492	(12,697)	58,435
Net unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss'	(29,894)	134,646	210,865	(43,047)
Total (loss) / income	(47,355)	224,138	198,168	15,388
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	12,937	7,641	4,261	2,889
Sindh Sales Tax on management fee	1,682	993	554	375
Allocated expenses	1,294	764	426	289
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,042	1,480	673	535
Sindh Sales Tax on trustee fee	265	192	87	69
Annual fee to Securities and Exchange Commission of Pakistan	1,229	726	405	275
Auditors' remuneration	301	310	55	89
Brokerage	745	761	243	562
Charity expense	1,080	622	283	160
Bank and settlement charges	593	436	141	217
Amortisation of preliminary expenses and floatation costs	-	301	-	99
Fees and subscription	506	534	157	158
Legal and professional charges	27	103	27	70
Printing charges	30	30	10	10
Provision for Sindh Workers' Welfare Fund (SWWF)	-	7,685	-	7,685
Total expenses	22,731	22,578	7,322	13,482
Net (loss) / income from operating activities	(70,086)	201,560	190,846	1,906
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	7,227	-	6,751
Net (loss) / income for the period before taxation	(70,086)	208,787	190,846	8,657
Taxation				
Net (loss) / income for the period after taxation	(70,086)	208,787	190,846	8,657

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MEF/2018/0384
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ENERGY FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Energy Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine Months period Ended March 31, 2018	For the period from November 30, 2016 to March 31, 2017	Quarter Ended March 31, 2018	Quarter Ended March 31, 2017
------(Rupees in '000)-----				
Income				
Net realised (loss) / gain on sale of investments	(61,204)	11,430	(19,051)	12,187
Dividend income	54,570	5,558	9,868	4,848
Profit on saving accounts with banks	2,541	1,529	884	1,041
	<u>(4,093)</u>	<u>18,517</u>	<u>(8,299)</u>	<u>18,076</u>
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	<u>58,058</u>	<u>35,417</u>	<u>141,028</u>	<u>(6,409)</u>
Total income	<u>53,965</u>	<u>53,934</u>	<u>132,729</u>	<u>11,667</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	22,141	4,963	7,541	4,038
Sindh Sales Tax on management fee	2,878	645	980	525
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,857	494	624	401
Sindh Sales Tax on trustee fee	241	64	81	52
Annual fee to Securities and Exchange Commission of Pakistan	1,052	236	358	192
Auditors' remuneration	249	90	42	62
Charity expense	1,153	153	338	106
Fees and subscription	427	251	140	204
Legal and professional charges	35	-	27	-
Brokerage expense	1,873	1,567	125	908
Bank and settlement charges	202	361	24	209
Printing charges	45	2	11	2
Selling and marketing expense	4,428	337	1,508	337
Amortisation of preliminary expenses and floatation costs	150	92	49	75
Provision for Sindh Workers' Welfare Fund (SWWF)	323	2,058	323	2,058
Allocated expenses	1,107	248	377	202
Total expenses	<u>38,161</u>	<u>11,561</u>	<u>12,548</u>	<u>9,371</u>
Net income from operating activities	<u>15,804</u>	<u>42,373</u>	<u>120,181</u>	<u>2,296</u>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	58,491	-	51,424
Net income for the period before taxation	<u>15,804</u>	<u>100,864</u>	<u>120,181</u>	<u>53,720</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>15,804</u>	<u>100,864</u>	<u>120,181</u>	<u>53,720</u>

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MBF/2018/0387
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN BALANCED FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Balanced Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Income				
Net realised (loss) / gain on sale of investments	(229,491)	87,200	(156,994)	24,544
Dividend income	185,793	112,076	37,004	30,084
Profit on term deposit receipts	30,680	12,082	3,374	9,577
Profit on sukuk certificates	83,593	61,046	32,127	19,134
Profit on saving accounts with banks	64,323	62,359	22,095	24,808
Reversal of provision for Workers' Welfare Fund	-	37,909	-	37,909
Other income	-	68	-	-
	134,898	372,740	(62,394)	146,056
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(349,587)	723,987	648,598	52,644
Total (loss) / income	(214,689)	1,096,727	586,204	198,700
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	128,192	98,443	40,554	39,895
Sindh Sales Tax on management fee	16,665	12,797	5,272	5,186
Allocated expenses	6,410	4,922	2,028	1,995
Remuneration to Central Depository Company of Pakistan Limited - Trustee	7,160	5,673	2,274	2,242
Sindh Sales Tax on trustee fee	931	737	296	291
Annual fee to Securities and Exchange Commission of Pakistan	5,448	4,184	1,723	1,696
Auditors' remuneration	417	429	91	107
Charity expense	2,699	1,519	723	355
Fees and subscription	431	492	132	132
Legal and professional charges	54	103	27	70
Brokerage expense	1,504	2,699	509	988
Bank and settlement charges	849	998	260	362
Printing expenses	231	153	15	-
Provision for Sindh Workers' Welfare Fund	-	38,660	-	38,660
Total expenses	170,991	171,809	53,904	91,979
Net (loss) / income from operating activities	(385,680)	924,918	532,300	106,721
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	307,264	-	232,332
Net (loss) / income for the period before taxation	(385,680)	1,232,182	532,300	339,053
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(385,680)	1,232,182	532,300	339,053

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MAAF/2018/0381
April 24, 2018

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ASSET ALLOCATION FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Asset Allocation Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Income				
Net realised (loss) / gain on sale of investments	(134,520)	28,742	(68,412)	17,242
Dividend income	98,748	21,737	17,526	7,505
Profit on saving accounts with banks	21,043	6,345	7,610	3,424
Other income	-	8	-	-
	(14,729)	56,832	(43,276)	28,171
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	(142,392)	116,187	343,792	(7,108)
Total (loss) / income	(157,121)	173,019	300,516	21,063
Expenses				
Remuneration to Al-Meezan Investment Management Limited - Management Company	34,432	10,483	11,070	5,066
Sindh Sales Tax on Management Fee	4,476	1,363	1,439	659
Allocated expenses	2,295	699	738	338
Selling & marketing expense	9,182	629	2,952	629
Remuneration to Central Depository Company of Pakistan Limited - Trustee	3,024	1,305	985	583
Sindh Sales Tax on Trustee Fee	393	170	128	76
Annual fee to Securities and Exchange Commission of Pakistan	2,181	664	701	321
Auditors' remuneration	250	209	48	83
Brokerage expenses	1,842	2,082	280	1,246
Charity expense	1,653	312	404	79
Bank and settlement charges	774	639	249	383
Amortisation of preliminary expenses and floatation costs	136	135	45	44
Fees and subscription	468	581	131	271
Legal and professional charges	54	238	27	238
Printing expenses	69	15	-	-
Provision for Sindh's Worker Welfare Fund (SWWF)	-	8,376	-	8,376
Other Expense	38	-	38	-
Total expenses	61,267	27,900	19,235	18,392
Net (loss) / income from operating activities	(218,388)	145,119	281,281	2,671
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	241,155	-	226,320
Net (loss) / income for the period before taxation	(218,388)	386,274	281,281	228,991
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(218,388)	386,274	281,281	228,991

You may please inform the TRE Certificate Holders of the Exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MDEF/2018/0377
April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN DEDICATED EQUITY FUND FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Dedicated Equity Fund (the Fund), in its meeting held on Tuesday April 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the period and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the period and quarter ended March 31, 2018 are as follows:

	For the period from October 9, 2017 to March 31, 2018	Quarter ended March 31, 2018
	(Rupees in '000)	
Income		
Net realised gain on sale of investments	23,676	30,095
Dividend income	13,334	4,168
Profit on saving accounts with banks	2,445	770
	39,455	35,033
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	92,149	97,749
Total loss	131,604	132,782
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	9,964	6,082
Sindh Sales Tax on management fee	1,295	790
Allocated expenses	498	304
Selling and marketing expenses	1,993	1,217
Remuneration to Central Depository Company of Pakistan Limited - Trustee	926	550
Sindh Sales Tax on trustee fee	120	71
Annual fee to Securities and Exchange Commission of Pakistan	473	289
Auditors' remuneration	178	66
Brokerage expenses	2,627	1,198
Charity expense	174	97
Bank and settlement charges	671	327
Fees and subscription	661	373
Printing expenses	20	10
Legal and professional charges	27	27
Provision for Sindh Worker's Welfare Fund	2,240	2,240
Total expenses	21,867	13,641
Net Income for the period before taxation	109,737	119,141
Taxation	-	-
Net Income for the period after taxation	109,737	119,141

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MGF/2018/0382
April 24, 2018

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN GOLD FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Gold Fund (the Fund), in its meeting held on Tuesday, February 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended, March 31,		Quarter ended, March 31,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Income				
Realised gain / (loss) on sale of investments	8,215	(2,459)	5,529	(2,460)
Profit on saving accounts with banks	982	1,006	372	299
Other income	1,539	61	1,096	-
	10,736	(1,392)	6,997	(2,161)
Unrealised appreciation / (diminution) on re-measurement of investment in gold	40,246	(14,388)	21,435	24,184
Total income / (loss)	50,982	(15,780)	28,432	22,023
Expenses				
Remuneration to Al-Meezan Investment Management Limited				
- Management Company	3,011	2,711	826	945
Sindh Sales Tax on Management Fee	391	378	107	123
Allocated expenses	301	286	82	94
Remuneration to Central Depository Company of Pakistan Limited - Trustee	512	487	141	161
Sindh Sales Tax on Trustee Fee	67	63	19	21
Annual fee to Securities and Exchange Commission of Pakistan	226	215	62	71
Auditors' remuneration	231	189	43	69
Brokerage expense	25	22	9	6
Fees and subscription	267	364	79	214
Legal and professional charges	27	70	27	70
Bank and settlement charges	595	55	541	70
Custodian expense	2,857	2,311	918	828
Provision for Sindh Workers' Welfare Fund (SWWF)	849	533	511	533
Printing expenses	10	11	-	-
Total expenses	9,369	7,695	3,365	3,155
Net income / (loss) from operating activities	41,613	(23,475)	25,067	18,868
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	1,527	-	1,650
Net income / (loss) for the period before taxation	41,613	(21,948)	25,067	20,518
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	41,613	(21,948)	25,067	20,518

You may please inform the TRE Certificate Holders of the Exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MIF/2018/0386
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN ISLAMIC INCOME FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Islamic Income Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on saving accounts with banks	202,836	174,184	53,479	44,757
Profit on term deposit receipts	121,019	119,896	40,696	44,029
Profit on certificates of musharakah	16,422	-	13,611	-
Profit on sukuk certificates	173,171	204,217	70,230	68,838
Net realised (loss) / gain on sale of sukuk certificates	(26,495)	11,296	(14,379)	(817)
Reversal of provision for Workers' Welfare Fund	-	45,462	-	45,462
Other Income	79	652	19	59
	<u>487,032</u>	<u>555,707</u>	<u>163,656</u>	<u>202,328</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(34,797)	50,064	(3,536)	19,705
Total income	<u>452,235</u>	<u>605,771</u>	<u>160,120</u>	<u>222,033</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	86,431	121,305	15,494	39,343
Sindh Sales Tax on management fee	11,236	15,770	2,014	5,115
Allocated expenses	8,478	8,087	2,828	2,623
Remuneration to Central Depository Company of Pakistan Limited - Trustee	7,136	6,862	2,374	2,231
Sindh Sales Tax on trustee fee	928	892	309	290
Annual fee to Securities and Exchange Commission of Pakistan	6,358	6,065	2,120	1,967
Auditors' remuneration	454	466	92	109
Fees and subscription	1,192	878	345	282
Legal and professional charges	54	103	27	70
Brokerage expense	443	225	368	81
Bank and settlement charges	253	144	81	40
Provision for Sindh Workers' Welfare Fund	6,577	14,963	2,675	14,963
Printing expense	444	399	325	48
Total expenses	<u>129,984</u>	<u>176,159</u>	<u>29,052</u>	<u>67,162</u>
Net income from operating activities	<u>322,251</u>	<u>429,612</u>	<u>131,068</u>	<u>154,871</u>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	-	(11,244)	-	25,780
Net income for the period before taxation	<u>322,251</u>	<u>418,368</u>	<u>131,068</u>	<u>180,651</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>322,251</u>	<u>418,368</u>	<u>131,068</u>	<u>180,651</u>

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/MSF/2018/0378

Form - 7

April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN SOVEREIGN FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018.

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Sovereign Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on sukuk certificates	101,538	320,032	24,658	106,654
Net realised (loss) / gain on sale of sukuk certificates	(30,465)	6,291	(6,949)	6,291
Profit on saving accounts with banks	32,794	73,335	9,054	16,453
Reversal of Provision for Worker's Welfare Fund	-	133,886	-	133,886
Other income	-	732	-	-
	103,867	534,276	26,763	263,284
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(40,334)	32,787	(13,212)	(88,234)
Total income	63,533	567,063	13,551	175,050
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	22,800	68,147	5,635	21,534
Sindh Sales Tax on management fee	2,964	8,857	733	2,776
Allocated expenses	2,280	6,813	564	2,152
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,273	5,668	608	1,798
Sindh Sales Tax on trustee fee	295	739	79	235
Annual fee to Securities and Exchange Commission of Pakistan	1,710	5,110	423	1,614
Auditors' remuneration	383	369	77	103
Fees and subscription	617	870	207	327
Legal and professional charges	27	103	27	70
Brokerage	245	303	38	138
Bank and settlement charges	185	163	38	61
Provision for Sindh Workers' Welfare Fund (SWWF)	595	14,172	102	14,172
Total expenses	34,374	111,314	8,531	44,980
Net income from operating activities	29,159	455,749	5,020	130,070
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	(128,875)	-	(120,494)
Net income for the period before taxation	29,159	326,874	5,020	9,576
Taxation	-	-	-	-
Net income for the period after taxation	29,159	326,874	5,020	9,576

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Al Meezan

Investment Management Ltd

Al Meezan/MCF/2018/0385
April 24, 2018

Form – 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN CASH FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Cash Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended		Quarter ended	
	March 31,		March 31,	
	2018	2017	2018	2017
	----- (Rupees in '000) -----			
Income				
Profit on term deposit receipts	45,480	22,567	26,846	6,740
Profit on sukuk certificates	-	6,845	-	-
Profit on saving accounts with banks	239,757	131,862	88,003	52,534
Reversal of Provision of Workers' Welfare Fund (WWF)	-	58,585	-	58,585
Total income	285,237	219,859	114,849	117,859
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	50,693	27,317	19,931	10,456
Sindh Sales Tax on management fee	6,590	3,540	2,591	1,348
Allocated expenses	5,069	2,699	1,993	1,013
Remuneration to Central Depository Company of Pakistan Limited - Trustee	4,365	2,611	1,680	968
Sindh Sales Tax on trustee fee	567	340	218	126
Annual fee to Securities and Exchange Commission of Pakistan	3,802	2,041	1,495	776
Auditors' remuneration	349	356	72	81
Fees and subscription	646	521	213	48
Legal and professional charges	54	103	27	70
Bank and settlement charges	209	138	71	193
Provision for Sindh Workers' Welfare Fund	4,256	5,953	1,730	5,953
Printing expense	89	193	30	28
Total expenses	76,690	45,812	30,052	21,060
Net income from operating activities	208,547	174,047	84,797	96,799
Element of income and capital gains included in prices of units sold less those in units redeemed (net)	-	17,898	-	12,874
Net income for the period before taxation	208,547	191,945	84,797	109,673
Taxation	-	-	-	-
Net income for the period after taxation	208,547	191,945	84,797	109,673

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary



Al Meezan

Investment Management Ltd

Al Meezan/MFPF/2018/0374
April 24, 2018

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN FINANCIAL PLANNING FUND OF FUNDS FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Financial Planning Fund of Funds (the Fund), in its meeting held on Tuesday, April 24, 2018 at 09:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31, 2018					From July 01, 2017 to January 11, 2018	From July 01, 2017 to March 30, 2018	Total
	Aggressive	Moderate	Conservative	MAAP-I	MAAP-IV	MAAP-II	MAAP-III	
	(Rupees in '000)							
Income								
Net realised loss on sale of investments	(6,697)	(6,721)	(3,250)	(53,060)	(48,570)	(134,973)	(355,666)	(608,937)
Back end load income	-	-	-	116	32	9	-	157
Profit on saving accounts with banks	169	89	126	435	34	184	711	1,748
	(6,528)	(6,632)	(3,124)	(52,509)	(48,504)	(134,780)	(354,955)	(607,032)
Unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss' (net)	(29,132)	(6,285)	1,092	44,645	(14,866)	-	-	(4,546)
Total Loss	(35,660)	(12,917)	(2,032)	(7,864)	(63,370)	(134,780)	(354,955)	(611,578)
Expenses								
Remuneration to Al Meezan - Management Company	87	57	75	234	29	21	98	601
Sindh Sales Tax on management fee	11	7	10	30	4	3	13	78
Allocated expenses	415	260	259	714	496	452	1,830	4,426
Remuneration to CDC - Trustee	329	206	205	565	393	357	1,451	3,506
Sindh Sales Tax on trustee fee	43	27	27	73	51	46	189	456
Annual fee to SECP	394	247	246	677	471	430	1,739	4,204
Auditors' remuneration	35	23	23	61	44	43	160	389
Fees and subscription	21	14	14	37	25	23	94	228
Amortisation of preliminary expenses and floatation costs	-	-	149	-	-	-	-	149
Legal and Professional charges	3	2	2	5	3	-	23	38
Transaction cost	-	-	-	162	-	-	-	162
Bank and settlement charges	11	10	15	12	11	7	16	82
Printing charges	40	24	24	76	51	52	180	447
Total expenses	1,389	877	1,049	2,646	1,578	1,434	5,793	14,766
Net loss for the period before taxation	(37,049)	(13,794)	(3,081)	(10,510)	(64,948)	(136,214)	(360,748)	(626,344)
Taxation	-	-	-	-	-	-	-	-
Net loss for the period after taxation	(37,049)	(13,794)	(3,081)	(10,510)	(64,948)	(136,214)	(360,748)	(626,344)



Nine months period ended March 31, 2017

From July
1, 2016 to
October 27,
2016

From July
1, 2016 to
March 24,
2017

	Aggressive	Moderate	Conservative	MAAP-I	MAAP-II	MAAP-III	MAAP-IV	MCPP-I	MCPP-II	Total
	(Rupees in '000)									
Income										
Net realised gain on sale of investments	48,463	46,449	28,079	70,153	36,659	99,505	29,045	97,417	395,448	851,218
Back end load income	-	-	-	566	162	3,618	3,317	143	3,576	11,382
Profit on saving accounts with banks	380	414	298	154	266	223	312	799	704	3,550
Reversal of provision of Workers' Welfare Fund	2,694	1,745	1,452	-	-	-	-	-	282	6,173
Other income	37	19	-	7	-	5	-	81	-	149
	51,574	48,627	29,829	70,880	37,087	103,351	32,674	98,440	400,010	872,472
Net unrealised appreciation on re-measurement of investments at 'fair value through profit or loss'	53,460	32,077	17,961	225,438	178,141	549,487	149,898	-	-	1,206,462
Total income	105,034	80,704	47,790	296,318	215,228	652,838	182,572	98,440	400,010	2,078,934
Expenses										
Remuneration to Al Meezan - Management Company	150	140	118	60	104	92	107	83	93	947
Sindh Sales Tax on management fee	20	18	15	9	13	12	14	11	12	124
Allocated expenses	448	389	338	1,044	771	2,369	707	535	2,337	8,938
Remuneration to CDC - Trustee	346	300	261	805	594	1,826	545	413	1,801	6,891
Sindh Sales Tax on trustee fee	45	39	34	105	77	237	71	54	234	896
Annual fee to SECP	426	369	322	992	733	2,251	672	509	2,220	8,494
Auditors' remuneration	22	20	15	54	38	111	38	28	128	454
Fees and subscription	12	11	9	29	21	65	19	19	65	251
Amortisation of preliminary expenses and floatation costs	-	-	150	-	-	-	-	-	-	150
Transaction cost	-	-	-	75	-	-	-	-	-	75
Legal and professional charges	4	4	3	13	9	29	5	5	31	103
Bank and settlement charges	4	5	2	3	-	-	10	-	-	24
Printing charges	17	13	12	49	34	105	21	60	114	425
Provision for Sindh Workers' Welfare Fund	4,045	2,156	1,248	8,273	6,380	19,358	3,420	-	13,681	58,561
Total expenses	5,539	3,464	2,527	11,511	8,774	26,455	5,629	1,717	20,716	86,333
Net income from operating activities	99,495	77,240	45,263	284,807	206,454	626,383	176,943	96,723	379,294	1,992,601
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	27,485	(16,348)	(6,731)	(13,616)	(14,827)	(20,623)	(9,354)	(27,599)	(8,800)	(90,413)
Net income for the period before taxation	126,980	60,892	38,532	271,191	191,627	605,760	167,589	69,124	370,494	1,902,188
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	126,980	60,892	38,532	271,191	191,627	605,760	167,589	69,124	370,494	1,902,188

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	Quarter ended March 31, 2018						Total	
	Aggressive	Moderate	Conservative	MAAP-I	MAAP-IV	MAAP-II		MAAP-III
	(Rupees in '000)							
Income								
Net realised (loss) / gain on sale of investments	(1,785)	(1,140)	(85)	2,784	(31,280)	5,238	80,088	53,820
Back end load income	-	-	-	61	-	-	-	61
Profit on saving accounts with banks	43	41	24	28	9	144	551	840
	(1,742)	(1,099)	(61)	2,873	(31,271)	5,382	80,639	54,721
Unrealised appreciation/ (diminution) on re-measurement of investments at 'fair value' through profit or loss' (net)	43,620	19,305	10,357	53,900	78,716	(4,166)	(21,457)	180,275
Total income	41,878	18,206	10,296	56,773	47,445	1,216	59,182	234,996
Expenses								
Remuneration to Al Meezan - Management Company	20	23	18	15	5	2	16	99
Sindh Sales Tax on management fee	2	3	3	2	1	-	2	13
Allocated expenses	134	83	76	215	147	21	552	1,228
Remuneration to CDC - Trustee	107	66	60	171	118	17	442	981
Sindh Sales Tax on trustee fee	14	9	8	22	15	2	58	128
Annual fee to SECP	128	79	72	203	140	21	525	1,168
Auditors' remuneration	7	5	5	12	9	1	34	73
Fees and subscription	7	5	4	11	7	1	29	64
Amortisation of preliminary expenses and floatation costs	-	-	49	-	-	-	-	49
Legal and Professional charges	3	2	2	5	3	-	23	38
Bank and settlement charges	6	1	3	4	3	-	3	20
Printing charges	7	4	3	14	7	2	31	68
Total expenses	435	280	303	674	455	67	1,715	3,929
Net Income for the quarter before taxation	41,443	17,926	9,993	56,099	46,990	1,149	57,467	231,067
Taxation	-	-	-	-	-	-	-	-
Net Income for the quarter after taxation	41,443	17,926	9,993	56,099	46,990	1,149	57,467	231,067

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Quarter ended March 31, 2017

From July
1, 2016 to
March 24,
2017

	Aggressive	Moderate	Conservative	MAAP-I	MAAP-II	MAAP-III	MAAP-IV	MCPP-II	Total
	(Rupees in '000)								
Income									
Realised gain on sale of investments	18,396	34,627	11,434	48,313	23,453	64,840	25,728	219,573	446,364
Back end load income	-	-	-	-	27	1,102	3,185	310	4,624
Profit on saving accounts with banks	263	159	147	57	66	119	46	626	1,483
Reversal of provision of Workers' Welfare Fund	2,694	1,745	1,452	-	-	-	-	282	6,173
Other income	1	-	-	-	-	-	-	-	1
	21,354	36,531	13,033	48,370	23,546	66,061	28,959	220,791	458,645
Net unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss'	(9,657)	(19,277)	(4,287)	(17,391)	347	2,356	(4,305)	(151,691)	(203,905)
Total income	11,697	17,254	8,746	30,979	23,893	68,417	24,654	69,100	254,740
Expenses									
Remuneration to Al Meezan - Management Company	94	44	56	24	28	50	20	50	366
Sindh Sales Tax on management fee	13	6	7	4	3	7	3	6	49
Allocated expenses	195	155	115	364	269	838	249	760	2,945
Remuneration to CDC - Trustee	151	119	89	280	207	646	192	585	2,269
Sindh Sales Tax on trustee fee	20	15	12	37	27	84	25	76	296
Annual fee to SECP	186	146	110	345	256	796	237	721	2,797
Auditors' remuneration	6	4	3	10	8	25	7	22	85
Fees and subscription	4	4	4	8	3	19	5	17	65
Amortisation of preliminary expenses and floatation costs	-	-	48	-	-	-	-	-	48
Legal and professional charges	3	3	2	9	6	21	3	22	69
Transaction cost	-	-	-	75	-	-	-	-	75
Bank and settlement charges	3	4	2	-	-	-	10	-	19
Printing charges	-	-	-	1	3	-	2	1	7
Provision for Sindh Workers' Welfare Fund (SWWF)	4,045	2,156	1,248	8,273	6,380	19,358	3,420	13,681	58,561
Total expenses	4,720	2,656	1,696	9,430	7,190	21,844	4,173	15,941	67,651
Net income from operating activities	6,977	14,598	7,050	21,549	16,703	46,573	20,481	53,159	187,089
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	11,590	(51,389)	(4,649)	(6,657)	(14,429)	(14,685)	(18,894)	(6,509)	(105,622)
Net income / (loss) for the quarter before taxation	18,567	(36,791)	2,401	14,892	2,274	31,888	1,587	46,650	81,467
Taxation	-	-	-	-	-	-	-	-	-
Net income / (loss) for the quarter after taxation	18,567	(36,791)	2,401	14,892	2,274	31,888	1,587	46,650	81,467

You may please inform the TRE Certificate Holders of the exchange accordingly.

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Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

MAAP-I Meezan Asset Allocation Plan-I
MAAP-II Meezan Asset Allocation Plan-II
MAAP-III Meezan Asset Allocation Plan-III
MAAP-IV Meezan Asset Allocation Plan-IV
MCPPI Meezan Capital Preservation plan-I
MCPPII Meezan Capital Preservation plan-II



Al Meezan

Investment Management Ltd

Al Meezan/MSAF/2018/0380
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS OF MEEZAN STRATEGIC ALLOCATION FUND FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of Meezan Strategic Allocation Fund (the Fund), in its meeting held on Tuesday, April 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the nine months and quarter ended March 31, 2018.

The unaudited financial results of the Fund for the nine months and quarter ended March 31, 2018 are as follows:

	Nine months period ended March 31, 2018				For the period from August 15, 2017 to March 31, 2018	For the period from December 19, 2017 to March 31, 2018	Total
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(77,520)	(49,495)	(46,172)	(57,174)	5,594	512	(224,254)
Profit on saving accounts with banks	165	75	11	295	455	471	1,473
Other income	5,304	1,461	993	2,126	209	70	10,164
	(72,051)	(47,958)	(45,167)	(54,753)	6,259	1,054	(212,617)
Net unrealised (diminution) / appreciation on re-measurement of investments - 'at fair value through profit or loss'	(105,622)	(63,641)	(72,959)	(54,619)	23,898	14,894	(258,049)
Total (loss) / income	(177,673)	(111,600)	(118,126)	(109,372)	30,157	15,948	(470,666)
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company	62	67	6	151	198	273	758
Sindh Sales Tax on management fee	8	9	1	20	26	36	98
Allocated expenses	1,699	1,108	1,193	1,337	274	253	5,865
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,329	866	933	1,046	214	197	4,586
Sindh Sales Tax on trustee fee	173	113	121	136	28	26	596
Annual fee to Securities and Exchange Commission of Pakistan	1,614	1,052	1,133	1,271	261	240	5,571
Auditors' remuneration	37	43	57	54	8	5	206
Fees and subscription	58	46	51	60	9	8	233
Printing charges	135	87	97	104	18	23	464
Legal and professional charges	11	7	7	8	2	2	36
Bank and settlement charges	11	2	6	1	5	13	37
Provision for Sindh Workers' Welfare Fund	-	-	-	-	582	297	880
Total expenses	5,137	3,400	3,605	4,189	1,626	1,373	19,330
Net (loss) / income for the period before taxation	(182,810)	(114,999)	(121,731)	(113,561)	28,531	14,575	(489,996)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(182,810)	(114,999)	(121,731)	(113,561)	28,531	14,575	(489,996)



	For the period from October 19, 2016 to March 31, 2017	For the period from December 22, 2016 to March 31, 2017	For the period from February 17, 2017 to March 31, 2017	Total
	MSAP-I	MSAP-II	MSAP-III	
	------(Rupees in '000)-----			
Income				
Net realised gain on sale of investments	23,837	1,161	260	25,258
Profit on saving accounts with banks	801	536	243	1,580
Back end load	1,167	89	-	1,256
	25,805	1,786	503	28,094
Unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss' (net)	242,795	(505)	(5,767)	236,523
Total income	268,600	1,281	(5,264)	264,617
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	390	261	144	795
Sindh Sales Tax on Management Fee	51	34	19	104
Allocated expenses	1,043	358	38	1,439
Remuneration to Central Depository Company of Pakistan Limited - Trustee	866	289	30	1,185
Sindh Sales Tax on Trustee Fee	113	38	4	155
Annual fee to Securities and Exchange Commission of Pakistan	991	340	35	1,366
Auditors' remuneration	114	27	2	143
Fees and subscription	148	37	3	188
Bank and settlement charges	14	3	4	21
Provision for Sindh Workers' Welfare Fund	6,281	696	-	6,977
Total expenses	10,011	2,083	279	12,373
Net income / (loss) from operating activities	258,589	(802)	(5,543)	252,244
Element of income and capital gains included in prices of units issued less those in units redeemed (net)	49,193	34,889	3,422	87,504
Net income / (loss) for the period before taxation	307,782	34,087	(2,121)	339,748
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	307,782	34,087	(2,121)	339,748

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For the quarter ended March 31, 2018

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(51,384)	(36,559)	(33,478)	(45,799)	4,791	512	(161,916)
Profit on saving accounts with banks	7	30	8	48	103	448	645
Other income	(96)	691	306	1,017	90	70	2,079
	<u>(51,473)</u>	<u>(35,837)</u>	<u>(33,163)</u>	<u>(44,734)</u>	<u>4,985</u>	<u>1,031</u>	<u>(159,192)</u>
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	222,900	149,932	156,026	183,081	35,912	14,867	762,718
Total (loss) / income	<u>171,427</u>	<u>114,094</u>	<u>122,863</u>	<u>138,347</u>	<u>40,897</u>	<u>15,898</u>	<u>603,526</u>
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company	10	32	4	21	42	261	371
Sindh Sales Tax on management fee	1	4	1	3	6	34	47
Allocated expenses	552	352	393	435	137	252	2,122
Remuneration to Central Depository Company of Pakistan Limited - Trustee	419	274	304	338	106	196	1,638
Sindh Sales Tax on trustee fee	55	36	39	44	14	26	213
Annual fee to Securities and Exchange Commission of Pakistan	510	334	370	412	130	239	1,995
Auditors' remuneration	1	7	7	9	3	5	33
Fees and subscription	17	11	12	13	4	8	66
Printing charges	45	33	33	39	17	23	190
Legal and professional charges	8	5	4	6	2	2	26
Bank and settlement charges	4	-	-	-	3	12	19
Provision for Sindh Workers' Welfare Fund	-	-	-	-	582	297	879
Total expenses	<u>1,622</u>	<u>1,088</u>	<u>1,168</u>	<u>1,321</u>	<u>1,046</u>	<u>1,355</u>	<u>7,600</u>
Net income for the quarter before taxation	<u>169,805</u>	<u>113,007</u>	<u>121,695</u>	<u>137,026</u>	<u>39,850</u>	<u>14,543</u>	<u>595,926</u>
Taxation	-	-	-	-	-	-	-
Net income for the quarter after taxation	<u>169,805</u>	<u>113,007</u>	<u>121,695</u>	<u>137,026</u>	<u>39,850</u>	<u>14,543</u>	<u>595,926</u>



For the quarter ended March 31, 2017

	MSAP-I	MSAP-II	MSAP-III	Total
	----- (Rupees in '000) -----			
Income				
Net realised gain on sale of investments	20,809	1,161	260	22,230
Profit on saving accounts with banks	29	496	243	768
Back end load income	1,128	89	-	1,217
	<u>21,966</u>	<u>1,746</u>	<u>503</u>	<u>24,215</u>
Unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss' (net)	29,528	(3,905)	(5,767)	19,856
Total income	<u>51,494</u>	<u>(2,159)</u>	<u>(5,264)</u>	<u>44,071</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited (Al Meezan) - Management Company	79	229	144	452
Sindh Sales Tax on Management Fee	10	30	19	59
Allocated expenses	693	352	38	1,083
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	560	284	30	874
Sindh Sales Tax on Trustee Fee	73	37	4	114
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	658	334	35	1,027
Auditors' remuneration	56	26	2	84
Fees and subscription	156	36	3	195
Bank and settlement charges	12	2	4	18
Provision for Sindh Workers Welfare Fund	6,281	696	-	6,977
Total expenses	<u>8,578</u>	<u>2,026</u>	<u>279</u>	<u>10,883</u>
Net income / (loss) from operating activities	<u>42,916</u>	<u>(4,185)</u>	<u>(5,543)</u>	<u>33,188</u>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed (net)	(4,693)	34,737	3,422	33,466
Net income / (loss) for the quarter before taxation	<u>38,223</u>	<u>30,552</u>	<u>(2,121)</u>	<u>66,654</u>
Taxation	-	-	-	-
Net income for the quarter after taxation	<u>38,223</u>	<u>30,552</u>	<u>(2,121)</u>	<u>66,654</u>

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


 Syed Owais Wasti
 CFO & Company Secretary

MSAP - I MEEZAN STRATEGIC ALLOCATION PLAN - I
 MSAP - II MEEZAN STRATEGIC ALLOCATION PLAN - II
 MSAP - III MEEZAN STRATEGIC ALLOCATION PLAN - III
 MSAP - IV MEEZAN STRATEGIC ALLOCATION PLAN - IV
 MSAP - V MEEZAN STRATEGIC ALLOCATION PLAN - V
 MCPP - III MEEZAN CAPITAL PRESERVATION PLAN - III



Al Meezan

Investment Management Ltd

Al Meezan/MSAF - II/2018/0373
April 24, 2018

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS OF MEEZAN STRATEGIC ALLOCATION FUND - II FOR THE PERIOD FROM MARCH 06, 2018 TO MARCH 31, 2018

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), the Management Company of **Meezan Strategic Allocation Fund - II (the Fund)**, in its meeting held on Tuesday, April 24, 2018 at 9:30 a.m. at the registered office, has approved the financial results of the Fund for the period from March 06, 2018 to March 31, 2018.

The unaudited financial results of the Fund for the period from March 06, 2018 to March 31, 2018 are as follows:

	For the period from March 06, 2018 to March 31, 2018 MCPP-IV (Rupees in '000)
Income	
Net realised gain on sale of investments	133
Profit on saving accounts with banks	63
	<u>196</u>
Net unrealised appreciation on re-measurement of investments - at fair value through profit or loss'	1,078
Total income	<u>1,274</u>
Expenses	
Remuneration to Al Meezan Investment Management Limited - Management Company	33
Sindh Sales Tax on management fee	4
Allocated expenses	10
Remuneration to Central Depository Company of Pakistan Limited - Trustee	10
Sindh Sales Tax on trustee fee	1
Annual fee to Securities and Exchange Commission of Pakistan	10
Auditors' remuneration	31
Fees and subscription	24
Printing charges	36
Bank and settlement charges	6
Provision for Sindh Workers' Welfare Fund	22
Total expenses	<u>187</u>
Net income for the period before taxation	<u>1,087</u>
Taxation	-
Net income for the period after taxation	<u><u>1,087</u></u>

You may please inform the TRE Certificate Holders of the exchange accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

MCPP - IV

MEEZAN CAPITAL PRESERVATION PLAN - IV

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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