



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

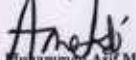
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of MCB DCF Income Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
<b>INCOME</b>				
Income from Government securities	15,640	74,976	7,446	5,482
Income from term finance certificates	81,274	111,861	24,794	35,380
Net (loss) / gain on sale of investments	(4,243)	77,707	987	82,707
Mark-up on bank deposits and term deposit receipt	142,478	118,270	40,473	47,385
Income from Margin Trading System (MTS)	44,344	18,134	11,295	13,817
Dividend income	45,720	55,612	1,688	13,746
Loss from spread transactions	(20,331)	(51,356)	(237)	(29,084)
Net unrealised gain / (loss) on derivatives	6,430	3,993	5,919	27,290
Net unrealised (loss) / gain on revaluation of investments 'at fair value through profit or loss - held-for-trading'				
<b>Total income</b>	<b>295,549</b>	<b>382,748</b>	<b>89,502</b>	<b>122,103</b>
Provision against debt securities	(724)	(7,701)	(241)	(2,036)
<b>EXPENSES</b>				
Remuneration of the Management Company	65,062	78,281	19,018	25,586
Sales tax on remuneration of the Management Company	8,458	10,176	2,471	3,326
Expenses allocated by the Management Company and related taxes	4,901	5,897	1,433	1,927
Remuneration of the Trustee	4,237	4,854	1,281	1,588
Sales tax on trustee fee	551	631	168	206
Annual fee to SECP	3,253	3,914	951	1,279
Brokerage and settlement charges	9,589	20,077	3,611	11,909
Lags charges on MTS	5,765	2,302	1,620	327
Auditors' remuneration	604	614	190	207
Legal and professional charges	139	728	48	57
Provision for Sindh Workers' Welfare Fund (SWWF)	3,836	(103,809)		(103,809)
Others	472	952	254	344
<b>Total expenses</b>	<b>106,867</b>	<b>24,617</b>	<b>31,045</b>	<b>(57,053)</b>
<b>Net income for the period</b>	<b>187,958</b>	<b>350,430</b>	<b>58,216</b>	<b>177,120</b>
Net element of income / (loss) included in prices of units issued less those in units redeemed	-	(29,235)	-	(29,433)
<b>Net income for the period before taxation</b>	<b>187,958</b>	<b>321,195</b>	<b>58,216</b>	<b>147,687</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>187,958</b>	<b>321,195</b>	<b>58,216</b>	<b>147,687</b>
<b>Other comprehensive income:</b>				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(8)	(6,456)	(3)	8,567
<b>Total comprehensive income for the year</b>	<b>187,950</b>	<b>314,739</b>	<b>58,213</b>	<b>156,254</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	187,958		58,216	
Income already paid on units redeemed	(46,290)		(23,798)	
	<b>141,668</b>		<b>34,418</b>	
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	-		-	
- Excluding capital gains	141,668		34,418	
	<b>141,668</b>		<b>34,418</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,  
URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhambra Islamic Income Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Alhambra Islamic Income Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine Months ended March 31		Quarter ended March 31	
	2018	2017	2018	2017
	(Rupees in '000)			
<b>Income</b>				
Income from government securities	6,111	10,133	644	1,532
Income from unlisted debt securities - sukuk certificates	31,194	8,795	12,146	4,199
Profit on commercial papers	2,749	-	2,660	-
Profit on balances with banks	58,033	22,928	22,826	7,926
Profit on musharika certificates	27,865	-	10,815	-
Back end load	-	2	-	-
(Loss) / gain on sale of investments - net	(1,439)	2,533	(277)	61
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,154)	3,170	327	(656)
<b>Total income</b>	<b>123,359</b>	<b>47,561</b>	<b>49,141</b>	<b>13,062</b>
<b>Expenses</b>				
Remuneration of the Management Company	12,471	4,668	4,887	1,322
Sindh Sales Tax on remuneration of the Management Company	1,621	607	635	172
Allocated expenses	2,317	839	864	260
Remuneration of the Trustee	2,381	1,251	859	389
Sindh Sales Tax on remuneration of the Trustee	310	163	112	51
Annual fee of the Securities and Exchange Commission of Pakistan	1,538	557	573	172
Auditors' remuneration	512	520	173	191
Settlement and bank charges	308	244	90	115
Legal and professional charges	117	51	26	21
Shariah advisory fee	675	675	225	225
Fees and subscription	247	255	107	89
Printing and related charges	-	128	-	42
Provision against Sindh Workers' Welfare Fund	2,017	(9,585)	812	(9,585)
<b>Total expenses</b>	<b>24,514</b>	<b>373</b>	<b>9,363</b>	<b>(6,537)</b>
<b>Net income from operating activities</b>	<b>98,845</b>	<b>47,188</b>	<b>39,778</b>	<b>19,599</b>
Net element of loss and capital losses included in the prices of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain	-	134	-	1,083
- Arising from other income	-	3,013	-	6,653
	-	3,147	-	7,736
<b>Net income for the period before taxation</b>	<b>98,845</b>	<b>50,334</b>	<b>39,778</b>	<b>27,334</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>98,845</b>	<b>50,334</b>	<b>39,778</b>	<b>27,334</b>
<b>Other comprehensive income</b>				
Items that may be reclassified subsequently to income statement				
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'available-for-sale'	-	(174)	-	(60)
<b>Total comprehensive income for the period</b>	<b>98,845</b>	<b>50,160</b>	<b>39,778</b>	<b>27,274</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	98,845	50,334	39,778	27,334
Income already paid on units redeemed	(37,771)	-	(22,308)	-
	<b>61,074</b>	<b>50,334</b>	<b>17,470</b>	<b>27,334</b>
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-	171	-
- Excluding capital gains	61,074	-	17,299	-
	<b>61,074</b>	<b>-</b>	<b>17,470</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdani Rievi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
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URL: www.mcbah.com, Email: info@mcbah.com



April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Nine Months ended March 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of MCB Cash Management Optimizer Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine Month Ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
(Rupees in '000)				
<b>Income</b>				
Capital (loss) / gain on sale of investments - net	7,314	(9,280)	6,586	148
Income from government securities	62,481	45,005	44,318	2,197
Profit on term deposit and letter of placements	56,178	44,619	23,542	13,222
Profit on bank deposits	445,368	230,129	134,876	101,480
Amortization on commercial papers	1,356	-	-	-
Net element of income included in prices of units issued less those in units redeemed	-	48,462	-	54,933
Net unrealised diminution / appreciation on-remeasurement of investment classified as 'at fair value through profit or loss'	38	(2)	38	2
<b>Total Income</b>	<b>573,735</b>	<b>358,933</b>	<b>209,360</b>	<b>171,982</b>
<b>Expenses</b>				
Remuneration of the Management Company	57,299	31,781	20,862	11,705
Sindh Sales Tax and Federal Excise Duty on Management Fee	7,449	4,132	2,712	1,522
Remuneration of Central Depository Company of Pakistan Limited-Trustee	7,095	4,369	2,522	1,584
Sindh Sales Tax on remuneration of Central Depository Company	922	569	327	207
Annual fee of Securities and Exchange Commission of Pakistan	6,758	3,812	2,459	1,405
Allocated expense and related taxes	10,182	5,743	3,705	2,116
Legal and professional	154	107	65	60
Brokerage expense	197	492	117	75
Auditor's remuneration	796	809	246	237
Other	578	566	272	201
<b>Total expenses</b>	<b>91,430</b>	<b>52,380</b>	<b>33,287</b>	<b>19,112</b>
<b>Net income from operating activities</b>	<b>482,305</b>	<b>306,553</b>	<b>176,073</b>	<b>152,870</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	-	-	-
Provision for Sindh Workers' Welfare Fund	9,646	92,672	3,521	92,672
<b>Net income for the period before taxation</b>	<b>472,659</b>	<b>399,225</b>	<b>172,552</b>	<b>245,542</b>
Taxation	-	-	-	-
<b>Net income for the period</b>	<b>472,659</b>	<b>399,225</b>	<b>172,552</b>	<b>245,542</b>
<b>Other comprehensive income:</b>				
<i>Items that may be reclassified subsequently to income statement</i>				
Unrealised appreciation in value of investments classified as available for sale - net	-	8,317	-	-
<b>Total comprehensive income for the period</b>	<b>472,659</b>	<b>407,542</b>	<b>172,552</b>	<b>245,542</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	472,659	-	172,552	-
Income already paid on units redeemed	(124,235)	-	(38,196)	-
	<b>348,424</b>	<b>348,424</b>	<b>134,356</b>	<b>134,356</b>
Accounting income available for distribution:				
- Relating to capital gains	6,589	-	6,151	-
- Excluding capital gains	341,835	-	217,420	-
<b>Accounting income available for distribution</b>	<b>348,424</b>	<b>348,424</b>	<b>134,356</b>	<b>134,356</b>

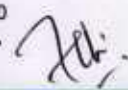
Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary







# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

Financial results for the Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
<b>INCOME</b>				
Capital (loss) on sale of investments - net	(1,495)	(95,918)	(1,245)	(52,910)
Income from government securities	37,707	286,732	12,003	52,697
Profit on bank deposits	13,542	39,949	2,632	13,361
Net element of income included in prices of units issued less those in units redeemed	-	(82,478)	-	(13,738)
Net unrealised (diminution) / appreciation on re-measurement of investment classified as 'at fair value through profit or loss'	(289)	(155)	(266)	(155)
<b>Total income</b>	<b>49,465</b>	<b>148,130</b>	<b>13,124</b>	<b>(745)</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	5,136	32,378	1,441	6,574
Sindh Sales Tax and Federal Excise Duty on Management Fee	668	4,209	188	854
Remuneration of Central Depository Company of Pakistan Limited-Trustee	1,165	3,968	345	846
Sindh Sales Tax on remuneration of Central Depository Company	151	516	44	110
Annual fee of Securities and Exchange Commission of Pakistan	615	3,405	172	661
Allocated expense and related taxes	927	5,129	259	995
Legal and professional	117	502	26	457
Brokerage expense	90	1,972	13	540
Auditor's remuneration	436	458	143	137
Other	343	829	137	346
<b>Total expenses</b>	<b>9,648</b>	<b>53,366</b>	<b>2,768</b>	<b>11,520</b>
<b>Net income for the period</b>	<b>39,817</b>	<b>94,764</b>	<b>10,356</b>	<b>(12,265)</b>
Provision for Sindh Workers' Welfare Fund	796	(37,206)	207	(37,206)
<b>Net income for the period before taxation</b>	<b>39,021</b>	<b>131,970</b>	<b>10,149</b>	<b>24,941</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>39,021</b>	<b>131,970</b>	<b>10,149</b>	<b>24,941</b>
<b>Other comprehensive income:</b>				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(365)	18,556	(477)	44,732
<b>Total comprehensive income for the year</b>	<b>38,656</b>	<b>150,526</b>	<b>9,672</b>	<b>69,673</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	39,021		10,149	
Income already paid on units redeemed	(15,443)		(9,901)	
	<b>23,578</b>		<b>248</b>	
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	-		-	
- Excluding capital gains	23,578		248	
	<b>23,578</b>		<b>248</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Myhdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
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URL: www.mcbah.com, Email: info@mcbah.com

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7/11



Under sealed cover

April 20, 2018

Form 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the Nine months and Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) in their meeting held at MCB Tower, Karachi, on Thursday April 19, 2018 at 03:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) for the Nine months ended March 31, 2018 as follows:

	Nine Months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
(Rupees in '000)				
<b>Income</b>				
Income from Government securities	36,401	22,023	12,532	5,572
Income from term finance certificates	6,876	6,747	2,635	2,241
Income from commercial papers	458	0	443	-
(Loss) / Gain from spread transactions	-	(4,802)	-	563
Dividend income	49,764	53,428	22,934	11,698
Profit on balances with banks and term deposit receipts	50,890	24,902	11,485	10,219
Income from Clean Placements	2,570	-	2,570	-
Other income	31	11	20	4
Gain on sale of investments - net	7,842	257,459	52,694	41,748
	154,862	359,768	105,313	72,045
Unrealised diminution in the fair value of future contracts - net	-	-	-	576
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	67,137	(42,345)	193,162	(81,498)
<b>Total (loss) / Income</b>	<b>221,999</b>	<b>317,423</b>	<b>298,475</b>	<b>(8,877)</b>
<b>Expenses</b>				
Remuneration of the Management Company	48,600	35,000	16,162	10,534
Sindh sales tax on remuneration of the Management Company	6,318	4,550	2,101	1,408
Selling and marketing expenses	9,719	185	3,232	185
Allocated expenses	2,746	1,977	913	612
Remuneration of the Trustee	3,181	2,501	1,055	789
Sindh sales tax on remuneration of the Trustee	413	325	137	102
Annual fee to the Securities and Exchange Commission of Pakistan	2,309	1,662	768	514
Auditors' remuneration	785	708	236	222
Brokerage and settlement charges	14,984	10,196	6,516	2,614
Legal and professional charges	123	44	38	44
Provision for workers' welfare fund	2,649	(7,589)	2,649	(7,589)
Other expenses	368	450	151	214
<b>Total expenses</b>	<b>92,213</b>	<b>50,049</b>	<b>33,956</b>	<b>9,949</b>
<b>Net Income / (loss) from operating activities</b>	<b>129,786</b>	<b>267,374</b>	<b>264,519</b>	<b>(18,826)</b>
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	-	(35,073)	-	(23,897)
<b>Net Income / (loss) for the period before taxation</b>	<b>129,786</b>	<b>232,301</b>	<b>264,519</b>	<b>(42,723)</b>
Taxation	-	-	-	-
<b>Net Income / (loss) for the period after taxation</b>	<b>129,786</b>	<b>232,301</b>	<b>264,519</b>	<b>(42,723)</b>
<i>Items that may be reclassified subsequently to income statement</i>				
Unrealised diminution on re-measurement of investments classified as 'available-for-sale' - net	(3,217)	(17,694)	1,442	(11,115)
<b>Total comprehensive income / (loss) for the period</b>	<b>126,569</b>	<b>214,607</b>	<b>265,961</b>	<b>(53,838)</b>
<b>Earnings / (Losses) per unit</b>				
Allocation of net Income / (loss) for the period				
Net Income / (loss) for the period after taxation	129,786		264,519	
Income already paid on units redeemed	(17,058)		(17,056)	
	<b>112,730</b>		<b>247,463</b>	
<b>Accounting income available for distribution</b>				
- Relating to capital gains	75,229		246,106	
- Excluding capital gains	37,501		1,357	
	<b>112,730</b>		<b>247,463</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,  
  
Muhammad Asif Mehdi Rizvi  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
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URL: www.mcbah.com, Email: info@mcbah.com

*File* \*



# MCB-ARIF HABIB

## Savings and Investments Limited

Under sealed cover

Form 7

April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi


**Subject:** Financial results for the Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of Pakistan Income Enhancement Fund for the nine months ended March 31, 2018 as follows:

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)			
<b>INCOME</b>				
Income from government securities	3,669	45,722	1,128	3,127
Capital (loss) / gain on sale of investments - net	(1,539)	7,856	(432)	12,633
Income from term finance certificates	33,109	29,711	11,715	9,670
Profit on bank deposit and term deposit receipts	46,706	45,344	13,570	20,061
Dividend income	1,980	5,892	(0)	2,048
Markup income on margin trading system	10,331	9,106	3,202	5,849
Loss on spread transaction	(1,853)	(15,789)	(526)	(834)
Amortization on commercial papers	10,096	-	4,821	-
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss' - net	(2,866)	(3,057)	(1,353)	(10,034)
Unrealised diminution in fair value of listed equity securities sale in future (for spread transaction)	-	2,292	-	4,852
Net element of income and capital gains included in prices of units issued less those in units redeemed	-	-	-	-
Provision charged against non-performing debt securities	-	(2,756)	-	(207)
Other income	571	52	169	52
<b>Total income</b>	<b>100,203</b>	<b>124,364</b>	<b>32,293</b>	<b>47,418</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	15,107	27,565	4,895	8,715
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	1,964	3,583	636	1,133
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,885	2,220	624	723
Sindh Sales Tax on remuneration of Trustee	246	289	82	94
Securities and Exchange Commission of Pakistan - annual fee	1,104	1,395	366	454
Allocated expense	1,663	2,102	551	682
Securities transaction cost	1,051	4,669	369	2,544
Provision for Sindh Workers' Welfare Fund	1,493	-	477	-
Bank charges	167	455	59	87
Fees and subscriptions	507	1,464	205	893
Legal and professional charges	-	-	-	-
Professional charges on marginal trading system	1,326	410	489	134
Auditors' remuneration	466	468	150	468
Printing and related costs	30	198	21	93
<b>Total expenses</b>	<b>27,032</b>	<b>44,819</b>	<b>8,923</b>	<b>16,020</b>
<b>Net income from operating activities</b>	<b>73,171</b>	<b>79,545</b>	<b>23,370</b>	<b>31,398</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	-	(3,973)	-	(14,947)
Provision for Workers' Welfare Fund	-	14,519	-	14,519
<b>Net income for the period before taxation</b>	<b>73,171</b>	<b>90,091</b>	<b>23,370</b>	<b>30,970</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the period</b>	<b>73,171</b>	<b>90,091</b>	<b>23,370</b>	<b>30,970</b>
<b>Other comprehensive income for the period</b>				
<i>Items that may be reclassified to profit and loss account</i>				
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(358)	(3,108)	(212)	(68)
<b>Total comprehensive income for the period</b>	<b>72,813</b>	<b>86,983</b>	<b>23,158</b>	<b>30,902</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	73,171		23,370	
Income already paid on units redeemed	(27,316)		(16,511)	
<b>Accounting income available for distribution</b>	<b>45,855</b>		<b>6,859</b>	
- Relating to capital gains	-		-	
- Excluding capital gains	45,855		6,859	
	<b>45,855</b>		<b>6,859</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

  
Muhammad Asif Mehtdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,  
URL: www.mcbah.com, Email: info@mcbah.com



April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

Financial results for the Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-ArifHabib Savings & Investments Limited, the management company of Pakistan Cash Management Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m. approved the financial results of Pakistan Cash Management Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
<b>INCOME</b>				
Capital (loss) / gain on sale of investments - net	215	(238)	(74)	28
Income from government securities	25,240	48,511	6,127	15,469
Profit on bank deposits	11,503	14,845	1,846	3,786
Back End Load Income	10	6	-	-
Net element of income included in prices of units issued less those in units redeemed	-	(5,656)	-	(3,682)
Net unrealised diminution / appreciation on-remeasurement of investment classified as 'at fair value through profit or loss'	-	-	-	-
<b>Total income</b>	<b>36,968</b>	<b>57,468</b>	<b>7,899</b>	<b>15,601</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	3,696	6,319	792	1,931
Sindh Sales Tax and Federal Excise Duty on Management Fee	481	822	103	250
Remuneration of Central Depository Company of Pakistan Limited-Trustee	1,800	-	600	-
Sindh Sales Tax on remuneration of Central Depository Company	234	-	78	-
Annual fee of Securities and Exchange Commission of Pakistan	450	-	96	-
Allocated expense and related taxes	678	1,183	146	362
Legal and professional	112	-	25	-
Brokerage expense	43	104	15	48
Auditor's remuneration	409	-	135	-
Other	447	-	102	-
<b>Total expenses</b>	<b>8,350</b>	<b>8,428</b>	<b>2,092</b>	<b>2,591</b>
<b>Net income for the period</b>	<b>28,618</b>	<b>49,040</b>	<b>5,807</b>	<b>13,010</b>
Provision for Sindh Workers' Welfare Fund	572	(24,884)	116	(24,884)
<b>Net income for the period before taxation</b>	<b>28,046</b>	<b>73,924</b>	<b>5,691</b>	<b>37,894</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>28,046</b>	<b>73,924</b>	<b>5,691</b>	<b>37,894</b>
<b>Other comprehensive income:</b>				
To be reclassified to profit or loss account in subsequent periods				
Net unrealized (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>28,046</b>	<b>73,924</b>	<b>5,691</b>	<b>37,894</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	28,046		5,691	
Income already paid on units redeemed	(12,973)		(2,318)	
	<b>15,073</b>		<b>3,373</b>	
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	215		64	
- Excluding capital gains	14,858		3,309	
	<b>15,073</b>		<b>3,373</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mahdi Rizvi  
Company Secretary



Under Sealed Cover

Form 7

April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of MCB Pakistan Frequent Payout Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine months ended		Quarter ended	
	2018	2017	2018	2017
	Rupees in '000			
<b>INCOME</b>				
(Loss) / Gain on sale of investments - net	(1,363)	10,037	1,170	(5,024)
Dividend income	3,692	5,279	544	2,881
Profit on savings, term deposits and letter of placements	18,139	19,162	5,327	6,963
Income on margin trading system transactions	1,876	-	316	-
Income on term finance certificate and commercial papers	3,627	-	2,658	-
Income from government securities	9,482	28,622	2,150	11,393
(Loss) / Income from spread transactions	(1,477)	1,025	(196)	449
<b>Total income</b>	<b>33,976</b>	<b>64,125</b>	<b>11,868</b>	<b>16,662</b>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(775)	(8,028)	(411)	(10,269)
	<b>33,201</b>	<b>56,097</b>	<b>11,457</b>	<b>6,393</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	5,339	8,508	1,727	2,747
Sindh sales tax on remuneration of the Management Company	694	1,106	225	357
Remuneration of the Trustees	642	937	191	317
Sindh Sales Tax on remuneration of the Trustee	84	122	25	41
Annual fee to the Securities and Exchange Commission of Pakistan	509	772	152	262
Allocated expenses	605	918	180	311
Marketing and selling expense	1,053	93	-	93
Auditors' remuneration	521	514	176	255
Brokerage, settlement and bank charges	1,303	379	359	321
Fees and subscriptions	231	2,905	69	685
Amortisation of preliminary expenses and floatation costs	111	153	36	79
Legal and professional charges	116	45	24	45
Printing and related charges	7	104	7	12
Provision against Sindh Workers' Welfare Fund	440	1,128	166	1,128
<b>Total expenses</b>	<b>11,656</b>	<b>17,684</b>	<b>3,337</b>	<b>6,653</b>
<b>Net (loss) / income from operating activities</b>	<b>21,546</b>	<b>38,413</b>	<b>8,120</b>	<b>(260)</b>
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain	-	(9,733)	-	(297)
- Arising from other income	-	5,787	-	(587)
	-	(3,956)	-	(884)
<b>Net (loss) / income for the period before taxation</b>	<b>21,546</b>	<b>34,447</b>	<b>8,120</b>	<b>(1,144)</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (loss) / income for the period after taxation</b>	<b>21,546</b>	<b>34,447</b>	<b>8,120</b>	<b>(1,144)</b>
<b>Other comprehensive income:</b>				
Items that may be reclassified subsequently to income statement				
Unrealised (diminution) / appreciation in investments classified as 'available for sale'	-	5,948	-	5,796
<b>Total comprehensive (loss) / income for the period</b>	<b>21,546</b>	<b>40,395</b>	<b>8,120</b>	<b>4,654</b>
<b>Allocation of net (loss) / income for the period</b>				
Net (loss) / income for the period after taxation	21,546	34,447	8,120	(1,144)
Income already paid on units redeemed	(126)	-	(1,715)	-
	<b>21,420</b>	<b>34,447</b>	<b>6,405</b>	<b>(1,144)</b>
Accounting income available for distribution:				
-Relating to capital gains	-	-	664	-
-Excluding capital gains	21,420	-	5,841	-
	<b>21,420</b>	<b>6,405</b>	<b>6,405</b>	<b>6,405</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary



April 20, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

Financial results for the Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhama Islamic Active Allocation Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m. approved the financial results of Alhama Islamic Active Allocation Fund for the nine months ended March 31, 2018 as follows:

	AIAAP - I	AIAAP - II	AIAAP - I		AIAAP - I		AIAAP - II		AIAAP - I	
	For the Nine Months period ended March 31, 2018	For the Nine Months period ended March 31, 2018	Total	For the period from December 29, 2016 to March 31, 2017	Total	For the Quarter ended March 31, 2018	For the Quarter ended March 31, 2018	Total	For the Quarter ended March 31, 2017	Total
Rupees in '000										
<b>INCOME</b>										
Capital loss on sale of investments - net	(64,011)	4,792	(59,219)	-	-	(15,439)	11,702	(3,737)	-	-
Profit on bank deposits	3,583	1,810	5,393	13,846	13,846	1,165	684	1,849	13,846	13,846
Contingent loss	3,223	708	2,931	593	593	671	607	1,278	593	593
	(58,205)	7,310	(50,895)	14,439	14,439	(13,603)	12,993	(610)	14,439	14,439
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	18,563	37,334	55,897	4,152	4,152	99,053	31,068	130,121	4,152	4,152
<b>Total income</b>	(39,642)	44,644	5,002	18,591	18,591	85,450	44,061	129,511	18,591	18,591
<b>EXPENSES</b>										
Remuneration of the Management Company	623	306	929	2,302	2,302	201	117	318	2,302	2,302
Sindh sales tax on remuneration of the Management Company	80	40	120	299	299	26	15	41	299	299
Remuneration of the Trustee	912	479	1,391	301	301	294	190	484	301	301
Sindh sales tax on remuneration of the Trustee	119	62	181	38	38	39	24	63	38	38
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	1,044	490	1,534	334	334	340	201	541	334	334
Allocated expenses	1,242	583	1,825	397	397	405	239	644	397	397
Auditors' remuneration	232	86	318	205	205	57	34	91	205	205
Amortisation of preliminary expenses and floatation costs	1,877	-	1,877	637	637	617	-	617	637	637
Printing charges	(22)	20	(2)	68	68	2	6	8	68	68
Settlement and bank charges	11	17	28	18	18	5	11	16	18	18
Listing fee	20	1	21	286	286	7	-	7	286	286
Legal and professional charges	96	33	129	36	36	14	15	29	36	36
Provision against Sindh Workers' Welfare Fund	-	851	851	468	468	-	851	-	468	468
<b>Total expenses</b>	6,234	2,968	9,202	5,389	5,389	2,007	1,703	2,859	5,389	5,389
<b>Net (loss) / income from operating activities</b>	(45,876)	41,676	(4,200)	13,202	13,202	83,443	42,358	126,652	13,202	13,202
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	-	-	-	9,732	9,732	-	-	-	9,732	9,732
<b>Net (loss) / income for the period before taxation</b>	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Taxation	-	-	-	-	-	-	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Other comprehensive income										
Items that may be reclassified subsequently to income statement										
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'available-for-sale'	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive (Loss) / income for the period</b>	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Allocation of net (loss) / income for the period	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Not (loss) / income for the period after taxation	-	(1,045)	-	-	-	-	(984)	-	-	-
Income already paid on units redeemed	(45,876)	40,630	(4,200)	22,934	22,934	83,443	41,374	126,652	22,934	22,934
Accounting income available for distribution										
- Relating to capital gains	-	41,623	-	-	-	-	42,067	-	-	-
- Excluding capital gains	-	(793)	-	-	-	-	(693)	-	-	-
	-	40,630	-	-	-	-	41,374	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Araf Mehdri Rizvi  
Company Secretary