



ASSET MANAGEMENT LTD.  
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HBLASSET/CS/2404/2018  
April 18, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information – PICIC Investment Fund**

Dear Sir,

In accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

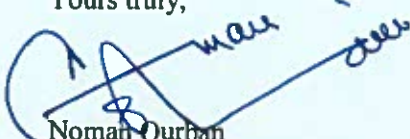
*The Certificate Holders of PICIC Investment Fund are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has approved the Restated Trust Deed of the Fund. The restatement of the trust deed is part of the ongoing process relating to the conversion of the Fund from Closed End Fund to an Open End Scheme as per the Conversion Plan approved by the Certificate Holders of the Fund.*

*Restated Trust Deed and scanned copy of SECP approval letter are available on our company website [www.hblasasset.com](http://www.hblasasset.com).*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

  
Noman Qurban  
CFO & Company Secretary

**CC: Policy, Regulation and Development Department**  
**Specialized Companies Division**  
**Securities & Exchange Commission of Pakistan,**  
**Islamabad.**

HBL Asset Management Limited  
Head Office  
7th Floor  
Emerald Tower  
G-19 Block-5,  
Main Clifton Road,  
Clifton, Karachi

UAN (021) 111-425-262  
Fax (021) 35168455  
[www.hblasasset.com](http://www.hblasasset.com)



**ASSET MANAGEMENT LTD.**  
**ایسٹیت میجمنٹ لمیٹڈ**  
**HBL ASSET MANAGEMENT LIMITED**  
**DISCLOSURE FORM**

April 18, 2018

Name of the Company	<b>PICIC Investment Fund</b> under management of <b>HBL Asset Management Limited.</b>
Date of Report (Date of earliest event reported if applicable)	April 18, 2018
Exact Name of the Company as specified in its Memorandum	<b>PICIC Investment Fund</b> under management of <b>HBL Asset Management Limited.</b>
Registered address of the Company	7 <sup>th</sup> Floor, Emerald Tower, G-19, Block-5, Main Clifton Road, Clifton, Karachi.
Contact Information	Mr. Noman Qurban CFO & Company Secretary Tel: 021- 111-425-262 Fax: 021- 35240630
Material Information in accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange	We hereby convey the following information:  <i>The Certificate Holders of PICIC Investment Fund are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has approved the Restated Trust Deed of the Fund. The restatement of the trust deed is part of the ongoing process relating to the conversion of the Fund from Closed End Fund to an Open End Scheme as per the Conversion Plan approved by the Certificate Holders of the Fund.</i>  <i>Restated Trust Deed and scanned copy of SECP approval letter are available on our company website <a href="http://www.hblasasset.com">www.hblasasset.com</a>.</i>

Yours truly,

**Noman Qurban**  
CFO & Company Secretary

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