



ASSET MANAGEMENT LTD.
ایسٹیت میجمنٹ لمیٹڈ

HBLASSET/CS/2403/2018
April 18, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information – PICIC Growth Fund

Dear Sir,

In accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

The Certificate Holders of PICIC Growth Fund are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has approved the Restated Trust Deed of the Fund. The restatement of the trust deed is part of the ongoing process relating to the conversion of the Fund from Closed End Fund to an Open End Scheme as per the Conversion Plan approved by the Certificate Holders of the Fund.

Restated Trust Deed and scanned copy of SECP approval letter are available on our company website www.hblasasset.com.

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Noman Qurban
CFO & Company Secretary

CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
Islamabad.

HBL Asset Management Limited
Head Office
7th Floor
Emerald Tower
G-19 Block-5,
Main Clifton Road,
Clifton, Karachi

UAN (021) 111-425-262
Fax (021) 35168455
www.hblasasset.com



ASSET MANAGEMENT LTD.
ایسٹیت مینجمنٹ لمیٹڈ
HBL ASSET MANAGEMENT LIMITED
DISCLOSURE FORM

April 18, 2018

Name of the Company	PICIC Growth Fund under management of HBL Asset Management Limited.
Date of Report (Date of earliest event reported if applicable)	April 18, 2018
Exact Name of the Company as specified in its Memorandum	PICIC Growth Fund under management of HBL Asset Management Limited.
Registered address of the Company	7 th Floor, Emerald Tower, G-19, Block-5, Main Clifton Road, Clifton, Karachi.
Contact Information	Mr. Noman Qurban CFO & Company Secretary Tel: 021- 111-425-262 Fax: 021- 35240630
Material Information in accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange	We hereby convey the following information: <i>The Certificate Holders of PICIC Growth Fund are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has approved the Restated Trust Deed of the Fund. The restatement of the trust deed is part of the ongoing process relating to the conversion of the Fund from Closed End Fund to an Open End Scheme as per the Conversion Plan approved by the Certificate Holders of the Fund.</i> <i>Restated Trust Deed and scanned copy of SECP approval letter are available on our company website www.hblasasset.com.</i>

Yours truly,

Noman Qurban
CFO & Company Secretary

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