



April 16, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi

**Subject: Approval of Scheme of Merger of PIML Strategic Multi Asset Fund (PIML SMAF) and PIML Asset Allocation Fund (PIML AAF)**

This is with reference to our notice dated March 16, 2018 regarding approval of scheme of merger of PIML SMAF and PIML AAF by the unit holders of the respective funds and by which, in terms of provision of clause 3(i) of the circular 20 of 2009, issuance and redemption of units in both funds shall remain suspended till the effective date of merger i.e. April 16, 2018 or any other day as may be notified by the Management Company or any later day, which shall be the day as may be approved by the SECP on which this Scheme of Merger becomes operative in accordance with the said circular.

In continuation of above, the approval process of scheme of merger with the SECP is still underway and the issuance and redemption of units in both funds shall remain suspended until the said regulatory approval is received.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

  
Naveed ul Islam  
Company Secretary

**AWT INVESTMENTS LIMITED**

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