



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

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Ref. No. PSX/ _____

March 12, 2018

Mr. Amir M. Khan Afridi
Director (CI)
Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Mr. Muhammad Ghufraan
Deputy General Manager, Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: ELECTION OF DIRECTORS

Dear Sirs,

We would like to inform you that the Board of Directors of Pakistan Stock Exchange Limited [the "Company"] held a meeting today to consider, among other matters, the directive issued by Securities and Exchange Commission of Pakistan ["SECP"] on December 29, 2017 with respect to holding the election of shareholder directors and reconstitution of the Board. Accordingly, the Board took required decisions in this regard including holding of election of shareholder directors at an Extraordinary General Meeting ["EOGM"] of the Company in accordance with the timeline and procedure stipulated in the law.

The notice of EOGM will be transmitted to shareholders of the Company as per the requirements of Companies Act, 2017 in due course of time.

Yours truly,

MUHAMMAD RAFIQUE UMER
Company Secretary