



March 7, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: NOTICE OF MEETING OF UNIT HOLDERS

Dear Sir,

Pursuant to our notice dated March 02, 2018 regarding material information of merger of PIML Strategic Multi Asset Fund ('PIML- SMAF) with and into PIML- Asset Allocation Fund ('PIML- AAF) and reference to the captioned subject.

This is to inform you that those meetings of the Unit Holders of both Funds are scheduled to be held on March 16, 2018 at 3rd Floor, Horizon Vista, Block 4, Clifton, Karachi.

- PIML Strategic Multi Asset Fund ('PIML- SMAF) at 3:00 pm.
- PIML- Asset Allocation Fund ('PIML- AAF) at 4:00 pm.

The Register of Unit Holders of both Funds will remain closed from March 14, 2018 to March 19, 2018 (both days inclusive). Transfers received by the AWT Investments Limited having their office at 3rd Floor, Horizon Vista, Commercial 10, Block 4, Clifton, Karachi, at the close of the Business Day on March 13, 2018 will be treated in time for the purpose of entitlement of Unit Holders to attend and vote at the meeting.

Both notices of the Funds in the newspapers "The Business Recorder" and "Dunya News" dated March 6, 2018 are attached with this letter.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Naveed ul Islam
Company Secretary

AWT INVESTMENTS LIMITED

Rawalpindi: 2nd Floor, AWT Plaza, Mall Road. : +92-51-9272379
Karachi : 3rd Floor, Horizon Vista, Block 4, Clifton 5. : +92-21-38658883
Lahore : 2nd Floor, AGI, Awami Complex, Garden Town : +92-21-38658883

PIML - STRATEGIC MULTI ASSET FUND MANAGED BY AWT INVESTMENTS LIMITED

NOTICE OF MEETING OF UNIT HOLDERS

Notice is hereby given that a meeting of the Unit Holders of PIML- Strategic Multi Asset Fund (PIML- SMAF) shall be held on **Mar 16, 2018 at 3:00 pm at 3rd Floor Horizon Vista Block 4, Clifton 5 Karachi** to transact the following business:

Special Business:

To consider and if thought fit, to approve the merger of PIML Strategic Multi Asset Fund (PIML-SMAF) with and into PIML Asset Allocation Fund (PIML-AAF) in terms of the Scheme of Merger as approved by the Board of Directors of AWT Investments Limited, the Management Company of PIML-SMAF and PIML-AAF ('the Management Company') and for this purpose, to pass with or without modification, Resolutions mentioned below by majority of Unit Holders of PIML SMAF representing at least three-fourth (3/4th) in value of the total outstanding Units of PIML-SMAF:-

The Scheme of Merger along with the Statement of Material Facts is available at the registered office of the Management Company for inspection of the Unit Holders. Unit Holders can also view the Scheme of Merger and the Statement of Material Facts on the Management Company Website www.awtinvestments.com. Unit Holders may also request the printed copy of the Scheme of Merger and the Statement of Material Facts from our customer representatives reachable at 021-38658883.

Resolutions To Be Considered At The Unit Holders Meeting

RESOLVED THAT the Unit Holders of PIML SMAF hereby approve the merger of PIML SMAF with and into PIML AAF, as the Surviving Scheme subject to the approval of the Securities and Exchange Commission of Pakistan ('SECP') and fulfillment of all legal and regulatory requirements in terms of the Scheme of Merger ('the Scheme'), as available on the Company's website and placed before this meeting, which be and is hereby accepted and approved.

RESOLVED FURTHER THAT the Management Company through its designated officers be and is hereby further authorized to prepare and submit an application to the SECP for its approval of the Scheme, along with all requisite documents and information as required under Regulation 58(1)(m) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ('NBFC Regulations') and SECP Circular 20 of 2009, to effectuate an appropriate plan with timeline for accomplishing the merger, to complete all the formalities, including public announcements and notices, intimations to the Pakistan Stock Exchange and the SECP, issuance of Units of PIML-AAF, to the Unit Holders of PIML-SMAF, as per the swap ratio mentioned in the Scheme without the need for any further approvals of the Unit Holders.

RESOLVED FURTHER THAT the Management Company be and is hereby further authorized to approach SECP for seeking approval of the Scheme of Merger on the basis of 3/4th majority of the Unit Holders present at the meeting, whether in person, through proxy or by postal ballot, in case the requisite majority of 3/4th outstanding unit is not present at the meeting.

RESOLVED FURTHER THAT the Management Company be and is hereby further empowered to agree upon modifications in this Resolution or changes in the Scheme that may become necessary or that may be required by the SECP, without the need to convene any further meeting of the Unit Holders of PIML-SMAF.

By Order of the Board
Mr. Salman Haider Sheikh
Chief Executive Officer
AWT Investments Limited

Karachi; March 5, 2018

NOTES:

- The Register of Unit Holders will remain closed from Mar 14, 2018 to Mar 19, 2018 (both days inclusive). Transfers received by the AWT Investments Limited having their office at 3rd Floor, Horizon Vista, Commercial 10, Block 4, Scheme 5, Clifton, Karachi at the close of the Business Day on Mar 13, 2018 will be treated in time for the purpose of entitlement of Unit Holders to attend and vote at the meeting.
- Unit Holders are requested to notify any change in their address immediately to the Management Company.

Proxy Forms:

- Unit Holders desiring to appoint Proxies shall submit filled and signed Proxy Forms to the Management Company, along with attested copies of their CNICs. Proxy Holder may not necessarily be a Unit Holder of PIML-SMAF.
- Proxy Form shall be witnessed by two persons with their names, addresses and CNIC numbers duly mentioned on the Proxy Form.
- In case of companies and corporations, the resolution of Board of Directors/Power of Attorney with specimen signature(s) of authorized person shall be submitted to the Management Company, along with Proxy Form.
- Proxy Forms must be received by the Management Company one day prior to the meeting.
- Management Company shall affix receiving stamp (mentioning date and time) and signature on each Proxy Form.
- Proxy Form shall not be accepted in case the Unit Holder has opted to vote by post, as mentioned hereafter.

Voting By Post:

- Unit Holder(s) desiring to vote by post, instead of physical presence in the meeting may fill up and complete the voting paper (Annexure B attached) and send it to the Trustee.
- Voting paper shall be completed and signed by the Unit Holder(s) as per specimen signature(s) provided to the Management Company/its Registrar/ Transfer Agent.
- Original voting paper should reach the Trustee of PIML-SMAF i.e Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi, not later than one day prior to the meeting for consideration.
- The Trustee shall compile the assent/dissent to the Resolution received by post mentioning the particulars, i.e. names, folio numbers and number of Units held by the Unit Holder before the commencement of the unit holders' meeting.

Criteria for Rejection of Proxy / Voting Papers

- The following are the basic criteria for rejection of Proxy / Voting Papers in meeting:
 - More than one Voting Paper is cast by a single Unit Holder / Proxy Holder.
 - Overwriting/cutting on Voting Paper.
 - Unsigned Voting Paper.
 - Signature of Unit Holder affixed on Proxy Form does not match with the specimen signature available in the Management Company or the Transfer Agent's records.
 - More than one Proxy Form is lodged by a Unit Holder in favour of more than one Proxy Holder. In this case, all Proxies shall stand rejected.
 - More than one Proxy Form is lodged by a Unit Holder in favour of one Proxy Holder. In that this case, only one Proxy shall be accepted.
 - Attested photocopy of CNIC is not provided by Proxy Holder.
 - Proxy Form is not witnessed by two persons mentioning their names, addresses and CNIC numbers.
 - Proxy Form is received after the given time limit, i.e. not one day prior to the meeting.
 - Proxy Form submitted by an institutional investor is not supported by the resolution of Board of Directors/Power of Attorney authorizing their representative to attend and vote at the meeting.
 - Overwriting / corrections on Proxy Form which are not supported by Unit Holder's / Proxy Holder's full signatures.

AWT INVESTMENTS LIMITED

3rd Floor, Horizon Vista, Commercial 10, Block 4, Scheme 5, Clifton, Karachi.

Website : www.awtinvestments.com

BUSINESS RECORDER KARACHI TUESDAY 6 MARCH 2018 9

PIML - ASSET ALLOCATION FUND MANAGED BY AWT INVESTMENTS LIMITED

NOTICE OF MEETING OF UNIT HOLDERS

Notice is hereby given that a meeting of the Unit Holders of PIML- Asset Allocation Fund ('PIML - AAF') shall be held on Mar 16, 2018 at 4:00 pm at 3rd Floor Horizon Vista Block 4, Clifton 5 Karachi to transact the following business:

Special Business:

To consider and if thought fit, to approve the merger of PIML Strategic Multi Asset Fund ('PIML-SMAF') with and into PIML Asset Allocation Fund ('PIML-AAF') in terms of the Scheme of Merger as approved by the Board of Directors of AWT Investments Limited, the Management Company of PIML-SMAF and PIML-AAF ('the Management Company') and for this purpose, to pass with or without modification, Resolutions mentioned below by majority of Unit Holders of PIML AAF representing at least three-fourth (3/4th) in value of the total outstanding Units of PIML-AAF:-

The Scheme of Merger along with the Statement of Material Facts is available at the registered office of the Management Company for inspection of the Unit Holders. Unit Holders can also view the Scheme of Merger and the Statement of Material Facts on the Management Company Website www.awtinvestments.com. Unit Holders may also request the printed copy of the Scheme of Merger and the Statement of Material Facts from our customer representatives reachable at 021-38658883.

Resolutions To Be Considered At The Unit Holders Meeting

RESOLVED THAT the Unit Holders of PIML AAF hereby approve the merger of PIML SMAF with and into PIML AAF, as the Surviving Scheme, subject to the approval of the Securities and Exchange Commission of Pakistan ('SECP') and fulfillment of all legal and regulatory requirements in terms of the Scheme of Merger ('the Scheme'), as available on the Company's website and placed before this meeting, which be and is hereby accepted and approved.

RESOLVED FURTHER THAT the Management Company through its designated officers be and is hereby further authorized to prepare and submit an application to the SECP for its approval of the Scheme, along with all requisite documents and information as required under Regulation 58(I)(m) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ('NBFC Regulations') and SECP, Circular 20 of 2009, to effectuate an appropriate plan with timeline for accomplishing the merger, to complete all the formalities, including public announcements and notices, intimations to the Pakistan Stock Exchange and the SECP, issuance of Units of PIML-AAF, to the Unit Holders of PIML-SMAF, as per the swap ratio mentioned in the Scheme without the need for any further approvals of the Unit Holders.

RESOLVED FURTHER THAT the Management Company be and is hereby further authorized to approach SECP for seeking approval of the Scheme of Merger on the basis of 3/4th majority of the Unit Holders present at the meeting, whether in person, through proxy or by postal ballot, in case the requisite majority of 3/4th outstanding unit is not present at the meeting.

RESOLVED FURTHER THAT the Management Company be and is hereby further empowered to agree upon modifications in this Resolution or changes in the Scheme that may become necessary or that may be required by the SECP, without the need to convene any further meeting of the Unit Holders of PIML-AAF.

By Order of the Board
Mr. Salman Haider Sheikh
Chief Executive Officer
AWT Investments Limited

Karachi: March 5, 2018

NOTES:

1. The Register of Unit Holders will remain closed from Mar 14, 2018 to Mar 19, 2018 (both days inclusive). Transfers received by the AWT Investments Limited having their office at 3rd Floor, Horizon Vista, Commercial 10, Block 4, Scheme 5, Clifton, Karachi at the close of the Business Day on Mar 13, 2018 will be treated in time for the purpose of entitlement of Unit Holders to attend and vote at the meeting.
2. Unit Holders are requested to notify any change in their address immediately to the Management Company.

Proxy Forms:

3. Unit Holders desiring to appoint Proxies shall submit filled and signed Proxy Forms to the Management Company, along with attested copies of their CNICs. Proxy Holder may not necessarily be a Unit Holder of PIML-AAF.
4. Proxy Form shall be witnessed by two persons with their names, addresses and CNIC numbers duly mentioned on the Proxy Form.
5. In case of companies and corporations, the resolution of Board of Directors/Power of Attorney with specimen signature(s) of authorized person shall be submitted to the Management Company, along with Proxy Form.
6. Proxy Forms must be received by the Management Company one day prior to the meeting.
7. Management Company shall affix receiving stamp (mentioning date and time) and signature on each Proxy Form.
8. Proxy Form shall not be accepted in case the Unit Holder has opted to vote by post, as mentioned hereafter.

Voting By Post:

9. Unit Holder(s) desiring to vote by post, instead of physical presence in the meeting may fill up and complete the voting paper (Annexure B attached) and send it to the Trustee.
10. Voting paper shall be completed and signed by the Unit Holder(s) as per specimen signature(s) provided to the Management Company/its Registrar/ Transfer Agent.
11. Original voting paper should reach the Trustee of PIML-AAF i.e Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi, not later than one day prior to the meeting for consideration.
12. The Trustee shall compile the assent/dissent to the Resolution received by post mentioning the particulars, i.e. names, folio numbers and number of Units held by the Unit Holder before the commencement of the unit holders' meeting.

Criteria for Rejection of Proxy / Voting Papers

13. The following are the basic criteria for rejection of Proxy / Voting Papers in meeting:
 - o More than one Voting Paper is cast by a single Unit Holder / Proxy Holder.
 - o Overwriting/cutting on Voting Paper.
 - o Unsigned Voting Paper.
 - o Signature of Unit Holder affixed on Proxy Form does not match with the specimen signature available in the Management Company or the Transfer Agent's records.
 - o More than one Proxy Form is lodged by a Unit Holder in favor of more than one Proxy Holder. In this case, all Proxies shall stand rejected.
 - o More than one Proxy Form is lodged by a Unit Holder in favor of one Proxy Holder. In that this case, only one Proxy shall be accepted.
 - o Attested photocopy of CNIC is not provided by Proxy Holder.
 - o Proxy Form is not witnessed by two persons mentioning their names, addresses and CNIC numbers.
 - o Proxy Form is received after the given time limit, i.e. not one day prior to the meeting.
 - o Proxy Form submitted by an institutional investor is not supported by the resolution of Board of Directors/Power of Attorney authorizing their representative to attend and vote at the meeting.
 - o Overwriting / corrections on Proxy Form which are not supported by Unit Holder's / Proxy Holder's full signatures.

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3rd Floor, Horizon Vista, Commercial 10, Block 4, Scheme 5, Clifton, Karachi.

Website : www.awtinvestments.com

