

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi



Askari Asset Allocation Fund
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Askari Investment Management Limited, the management company of Askari Asset Allocation Fund (the Fund) in its meeting held on February 23, 2017 at 11:45 A.M at head office of Pak Oman Asset Management Co. Ltd., Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Six months period ended December 31,		Three months period ended December 31,	
	2017	2016	2017	2016
	------(Rupees in '000)-----			
INCOME				
Return / markup on :				
- bank balances	1,617	1,570	1,098	523
- term deposits	-	85	-	85
- term finance certificates	60	-	60	-
- government securities	438	603	-	499
Net (loss) / gain on sale of investments	(31,162)	14,321	(21,922)	6,529
Dividend income	3,205	3,169	1,915	2,019
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - held for trading	(1,002)	12,827	11,627	12,834
Total (loss) / income	(26,844)	32,575	(7,222)	22,489
EXPENSES				
Remuneration of the Management Company	1,685	2,176	775	995
Sindh Sales Tax on remuneration of the Management Company	219	283	101	129
Reimbursement of operational expenses to the Management Company	84	109	39	50
Selling and marketing expenses charged by the Management Company	222	-	222	-
Remuneration of the Central Depository Company of Pakistan - Trustee	353	353	177	176
Sindh Sales Tax on remuneration of the Trustee	46	46	23	23
Annual fee to Securities and Exchange Commission of Pakistan	80	103	37	47
Securities transaction cost	445	855	264	454
Auditors' remuneration	264	353	117	208
Legal and professional charges	53	76	15	38
Printing and stationery	45	60	15	30
Bank, settlement and other charges	190	198	68	98
Fees and subscription	222	206	123	103
Total expenses	3,908	4,818	1,976	2,351
Net (loss) / income from operating activities	(30,752)	27,757	(9,198)	20,138
Net element of loss and capital losses included in prices of units issued less those in units redeemed	-	(2,510)	-	(179)
Net (loss) / income for the period after taxation	(30,752)	25,247	9,198	19,959
Allocation of net income for the period:				
Income already paid on units redeemed	(30,752)	25,247	9,198	19,959
Accounting income available for distribution				
- relating to net capital losses	-	-	-	-
- excluding net capital losses	-	-	-	-
Earnings per unit				

We will be sending you 200 copies of printed accounts of the Fund for distribution amongst the members of the exchange.

Syed Adeel Shahid
Syed Adeel Shahid

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi




Askari High Yield Scheme
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Askari Investment Management Limited, the management company of Askari High Yield Scheme (the Fund) in its meeting held on February 8, 2016 at 12:00 P.M at Askari Bank Limited, 6th Floor, Plot No. BC-1, Block 9, Kehkashan Clifton - Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Half year ended 31 December		Quarter ended 31 December	
	2017	2016	2017	2016
	------(Rupees)-----		------(Rupees)-----	
Profit on bank balances, term deposits and money market placements	37,885,137	36,546,339	27,066,247	16,976,516
Income from government securities	7,087,506	58,333,302	233,742	31,942,566
Mark-up on term finance and sukuk certificates	63,566,641	68,887,344	32,339,487	29,273,797
Income from marginal trading system	5,302,153	22,337,698	3,634	10,267,587
Capital (loss) / gains on sale of investments - net	(682,554)	(19,788,920)	(1,837,098)	(23,133,087)
Rental income on assets acquired in settlement of investments	-	176,169	-	54,308
Other income	128,003	6,186	62,250	818
	113,286,886	166,498,118	57,868,262	65,382,505
Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	(8,946,257)	16,219,870	(1,431,148)	8,183,345
Gain on disposal of assets acquired in settlement of investments	-	125,475	-	92,650
Reversal of provision / (provision) against non-performing debt securities - net	-	-	-	-
	-	125,475	-	92,650
Total income	104,340,629	182,843,463	56,437,114	73,658,500
Expenses				
Remuneration of Askari Investment Management Limited - Management Company	24,542,202	41,872,592	12,513,186	19,857,703
Federal Excise Duty on Management Company's remuneration	-	-	-	-
Sindh sales tax on the Management Company's remuneration	3,190,787	5,443,437	1,626,715	2,581,501
Allocated Expenses related to Registrar services, accounting, operations and other related services	1,644,835	2,791,507	842,900	1,323,848
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,057,212	3,112,323	1,043,360	1,495,690
Annual fee to the Securities and Exchange Commission of Pakistan	1,227,110	2,093,626	625,660	992,882
Securities transaction costs	1,956,004	856,891	1,318,751	479,564
Settlement and bank charges	49,135	3,917,391	(928,591)	1,482,310
Property expenses	-	204,675	-	(46,408)
Auditors' remuneration	521,027	628,225	260,514	372,536
Fees and subscription	192,071	200,131	97,730	100,066
Printing charges	105,864	126,667	52,931	52,931
Legal and professional charges	406,639	75,617	355,675	37,809
	35,892,886	61,323,082	17,808,831	28,730,432
Net income from operating activities	68,447,743	121,520,381	38,628,283	44,928,068
Provision for Workers' Welfare Fund	(1,368,955)	-	(825,024)	-
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	-	(34,679,472)	-	(35,716,059)
Net income for the period before taxation	67,078,788	86,840,909	37,803,259	9,212,009
Taxation	-	-	-	-
Net income for the period after taxation	67,078,788	86,840,909	37,803,259	9,212,009

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Syed Adeel Shahid
Financial Controller

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi



Askari Equity Fund
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Askari Investment Management Limited, the management company of Askari Equity Fund (the Fund) in its meeting held on February 8, 2016 at 12:00 P.M at Askari Bank Limited, 6th Floor, Plot No. BC-1, Block 9, Kehkashan Clifton - Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Half year ended 31 December		Quarter ended 31 December	
	2017	2016	2017	2016
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Capital gain / (loss) on sale of investments - net	(25,658,107)	17,636,276	(19,636,671)	9,042,223
Dividend income	3,308,962	3,489,147	2,187,667	2,049,547
Profit on bank deposits	432,572	486,727	228,690	159,113
	(21,916,573)	21,612,150	(17,220,314)	11,250,883
Unrealised appreciation / (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	(4,943,983)	12,984,703	8,596,454	11,517,171
Total income / (loss)	(26,860,556)	34,596,853	(8,623,860)	22,768,054
Expenses				
Remuneration of Management Company	1,301,984	1,548,089	633,069	687,943
Allocated expenses related to Registrar Services, Accounting, Operations and Valuation Services	-	(249,682)	(33,446)	(276,689)
Federal Excise Duty on Management Company's remuneration	-	-	-	-
Sindh Sales Tax on Management Company's remuneration	169,258	201,252	82,299	89,433
Remuneration of the Central Depository Company of Pakistan - Trustee	398,751	398,751	199,376	199,375
Annual fee - Securities and Exchange Commission of Pakistan	61,844	73,535	30,070	32,677
Auditors' remuneration	191,622	225,839	95,801	131,793
Legal and professional charges	60,000	75,616	60,000	37,808
Securities transaction costs	608,043	881,300	459,251	499,449
Settlement and bank charges	20,646	190,357	(76,089)	99,153
Fees and subscription	75,068	79,650	39,825	39,825
Printing and stationery expenses	60,494	60,494	30,247	30,247
Amortisation of preliminary expenses and floatation costs	-	100,823	-	50,443
Selling and Marketing Expense	176,243	-	176,243	-
Operations Fee	65,099	-	65,099	-
Total expenses	3,189,052	3,586,024	1,761,745	1,621,457
Net income / (loss) from operating activities	(30,049,608)	31,010,829	(10,385,605)	21,146,597
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	-	(5,632,243)	-	(1,996,538)
Net income / (loss) for the period before taxation	(30,049,608)	25,378,586	(10,385,605)	19,150,059
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	(30,049,608)	25,378,586	(10,385,605)	19,150,059

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Syed Adeel Shahid,
Financial Controller

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi



Askari Islamic Asset Allocation Fund
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Askari Investment Management Limited, the management company of Askari Islamic Asset Allocation Fund (the Fund) in its meeting held on February 8, 2016 at 12:00 P.M at Askari Bank Limited, 6th Floor, Plot No. BC-1, Block 9, Kehkashan Clifton - Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Half year ended 31 December		Quarter ended 31 December	
	2017 ----- (Rupees)	2016	2017 ----- (Rupees)	2016
Income				
Capital (loss) / gain on sale of investments - net	(17,172,886)	10,837,135	(10,937,879)	7,038,393
Dividend income	2,003,820	2,104,500	1,214,250	1,191,650
Profit on bank deposits	987,581	1,608,986	530,751	742,265
Unrealised (diminution) / appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,748,194)	7,737,188	4,289,871	6,124,762
	<u>(16,929,679)</u>	<u>22,287,809</u>	<u>(4,903,007)</u>	<u>15,097,070</u>
Expenses				
Remuneration of Management Company	1,004,199	1,315,554	485,936	647,442
Allocated Expenses related to Registrar services, accounting, operations and other related services	50,209	16,736	24,296	(16,670)
Federal Excise Duty on Management Company's remuneration	-	-	-	-
Sindh Sales Tax on Management Company's remuneration	130,545	171,022	63,171	84,167
Remuneration of Trustee	398,751	398,751	199,375	199,375
Annual fee - Securities and Exchange Commission of Pakistan	47,700	62,489	23,082	30,754
Securities transaction costs	428,461	345,081	303,098	224,215
Auditors' remuneration	273,989	327,562	136,995	193,105
Legal and professional charges	75,617	75,617	37,809	37,809
Printing charges	60,494	60,492	30,247	30,246
Settlement and bank charges	4,456	169,762	(89,129)	87,398
Fees and subscription	71,815	74,104	37,052	37,052
Selling and marketing expense	136,026	-	136,026	-
Charity expense	48,738	-	48,738	-
Total expenses	<u>2,731,000</u>	<u>3,017,170</u>	<u>1,436,696</u>	<u>1,554,893</u>
Net income / (loss) from operating activities	<u>(19,660,679)</u>	<u>19,270,639</u>	<u>(6,339,703)</u>	<u>13,542,177</u>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	-	(543,950)	-	355,688
Net income / (loss) for the period before taxation	<u>(19,660,679)</u>	<u>18,726,689</u>	<u>(6,339,703)</u>	<u>13,897,865</u>
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>(19,660,679)</u>	<u>18,726,689</u>	<u>(6,339,703)</u>	<u>13,897,865</u>

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for

Syed Adeel Shahid
Financial Controller

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi

Pak Oman Advantage Asset Allocation Fund
Financial results for the Half Year ended December 31, 2018

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Co. Ltd., the management company of Pak Oman Advantage Asset Allocation Fund (the Fund) in its meeting held on February 23, 2017 at 11:45 A.M at Head office of Pak Oman Asset Management Co. Ltd - Karachi, has approved the following financial results of the Fund for the Half Year

Six months period ended December 31, 2017		Three months period ended December 31, 2017	
2016	2017	2016	2017

----- (Rupees in '000) -----

INCOME

Return / markup on :

- bank balances
- sukuk certificates

Net (loss) / gain on sale of investments

- Term finance certificates (at fair value through profit and loss upon initial recognition)

Dividend income

Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - held for trading

Total (loss) / income

1,876	2,061	1,018	1,010
755	475	511	236
(58,535)	36,310	(35,862)	30,849
-	-	-	-
5,193	7,202	2,788	4,365
(3,762)	24,811	20,831	18,181
(54,473)	70,859	(10,714)	54,641

EXPENSES

Remuneration of Pak Oman Asset Management Company Limited - Management Company

- Sindh Sales Tax on remuneration of the Management Company
- Reimbursement of operational expenses to the Management Company
- Selling and marketing expenses charged by the Management Company
- Remuneration of MCB Financial Services Limited - Trustee
- Sindh Sales Tax on remuneration of the Trustee
- Annual fee to the Securities and Exchange Commission of Pakistan
- Auditors' remuneration
- Fees and subscription
- Legal and professional charges
- Securities transaction cost
- Bank, settlement and other charges
- Total expenses

Net (loss) / income from operating activities

Net element of income and capital gains included in prices of units issued less those in units redeemed

Net (loss) / income for the period before taxation

Taxation

Net (loss) / income for the period after taxation

Allocation of net income for the period:

Income already paid on units redeemed

Accounting income available for distribution:

- relating to net capital losses
- excluding net capital losses

2,580	2,934	1,197	1,656
335	381	128	215
129	-	49	-
309	-	191	-
155	176	72	99
20	23	8	13
122	139	46	78
365	365	253	164
95	96	28	50
51	33	25	23
762	1,122	339	829
282	314	(33)	202
5,205	5,583	2,303	3,329
(59,678)	65,276	(13,017)	51,312

-	15,187	-	8,257
(59,678)	80,463	(13,017)	59,569
-	-	-	-
(59,678)	80,463	(13,017)	59,569

-	-	-	-
-	-	-	-
-	-	-	-

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Syed Adeel Shahid
Financial Controller

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi

Pak Oman Islamic Asset Allocation Fund
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Co. Ltd, the management company of Pak Oman Islamic Asset Allocation Fund (the Fund) in its meeting held on February 23, 2018 at 11:45 P.M at Head Office of Pak Oman Asset Management Co. Ltd - Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Six months period ended		Three months period ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- (Rupees in '000) -----			
Income				
(Loss) / gain on disposal of marketable securities	(70,279)	30,553	(42,921)	25,480
Profit on bank balances	2,601	2,390	1,470	1,231
Profit on sukuk certificates	463	237	343	117
Dividend income	6,584	6,986	3,357	4,474
	<u>(60,631)</u>	<u>40,166</u>	<u>(37,751)</u>	<u>31,302</u>
Unrealised (diminution) / appreciation on remeasurement of investments - net (at fair value through profit or loss)	(7,566)	32,659	19,446	27,244
	<u>(68,197)</u>	<u>72,825</u>	<u>(18,305)</u>	<u>58,546</u>
Expenses				
Remuneration of the Management Company	3,281	2,932	1,173	1,726
Sindh Sales Tax on the Management Company's remuneration	425	381	425	224
Remuneration to the Trustee	197	176	71	104
Sindh Sales Tax on the Trustee's remuneration	26	23	26	14
Annual fee to the Securities and Exchange Commission of Pakistan	156	139	67	82
Auditors' remuneration	366	355	275	186
Shariah advisory fee	150	150	150	93
Accounting and operational charges	160	10	145	10
Bank, settlement, brokerage and other charges	1,282	1,399	88	959
	<u>6,043</u>	<u>5,565</u>	<u>2,420</u>	<u>3,398</u>
Net (loss) / Income from operating activities	<u>(74,240)</u>	<u>67,260</u>	<u>(20,725)</u>	<u>55,148</u>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	11,855	-	6,161
Provision for Workers' Welfare Fund	-	-	-	-
Net (loss) / Income for the period before taxation	<u>(74,240)</u>	<u>79,115</u>	<u>(20,725)</u>	<u>61,309</u>
Taxation	-	-	-	-
Net (loss) / Income for the period after taxation	<u>(74,240)</u>	<u>79,115</u>	<u>(20,725)</u>	<u>61,309</u>
Allocation of net (loss) / Income for the period				
Net (loss) / Income for the period after taxation	(74,240)	79,115	(20,725)	61,309
Income already paid on units redeemed	(74,240)	79,115	(20,725)	61,309
	<u>(74,240)</u>	<u>79,115</u>	<u>(20,725)</u>	<u>61,309</u>
Accounting Income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings per unit				

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Syed Adeel Shahid
Financial Controller